

Reading

CONTACT INFORMATION

2 Haven Street
Unit 307
Reading, MA 01867
Phone 781-942-9007
Fax 781-623-3053

BOARD MEMBERS

Sharon Angstrom
Carol Roberts
Joseph Coughlin
David Gentile*
John Halsey
*indicates Chairperson

BOARD ADMINISTRATOR

Colleen Loughlin

SYSTEM MEMBERS

Active Members355
Total Payroll\$27.4 M
Average Salary\$77,100
Average Age47
Average Service12.8

Retired Members363
Benefits Paid\$11.6 M
Average Benefit\$31,900
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees27
Reported Earnings9
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: KMS



Click/Scan for website

\$168.3 M
Market Value

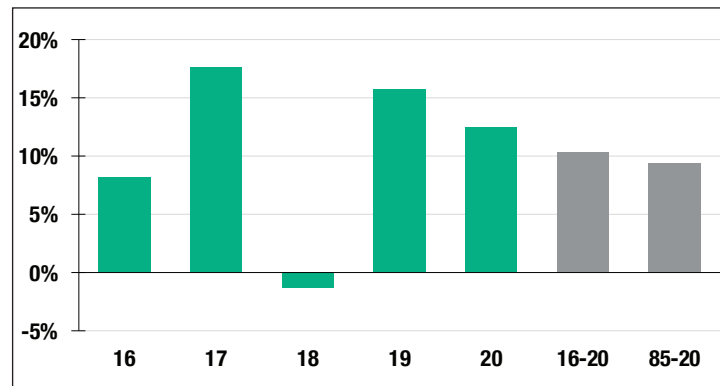
12.44%
2020 Returns

8.95%
2011-2020
[Annualized]

9.36%
1985-2020
[Annualized]

Investment Returns

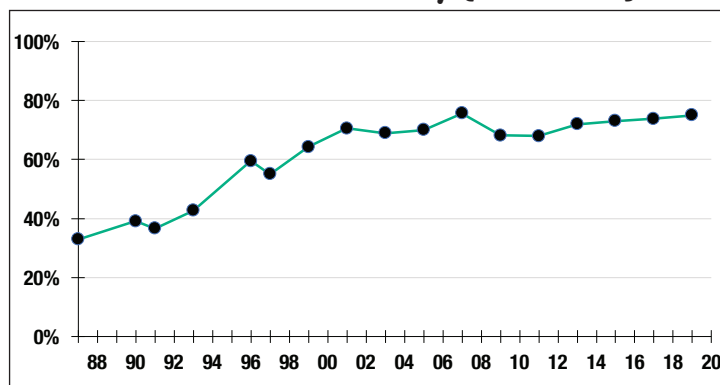
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.50%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



75.0%

Funded Ratio

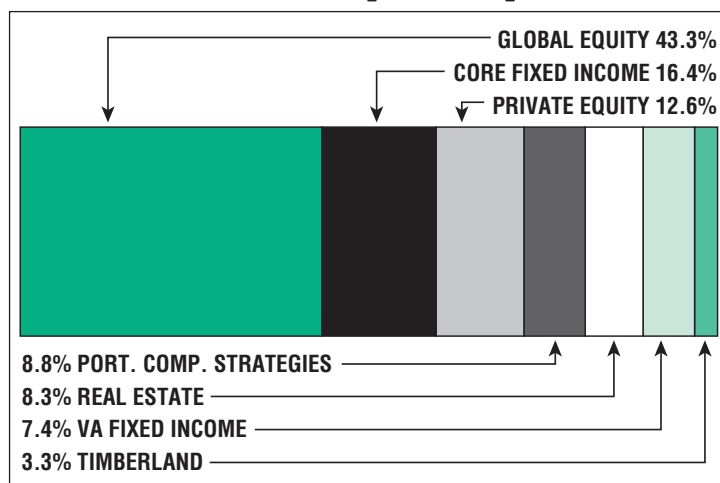
2029

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$47.4 M

Unfunded Liability

\$7.6 M
[FY2021]

Total Pension
Appropriation