

Reading

CONTACT INFORMATION

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Reading, MA 01867
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BOARD MEMBERS

Sharon Angstrom
Carol Roberts
David Gentile*
Robert Beck
John Halsey
*indicates Chairperson

BOARD ADMINISTRATOR

Colleen Loughlin

SYSTEM MEMBERS

Active Members355
Total Payroll\$29.6 M
Average Salary\$83,400
Average Age47
Average Service 12.7

Retired Members366
Benefits Paid\$12.3 M
Average Benefit\$33,600
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees27
Reported Earnings8
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: KMS



Click/Scan for Website

\$199.1 M
Market Value

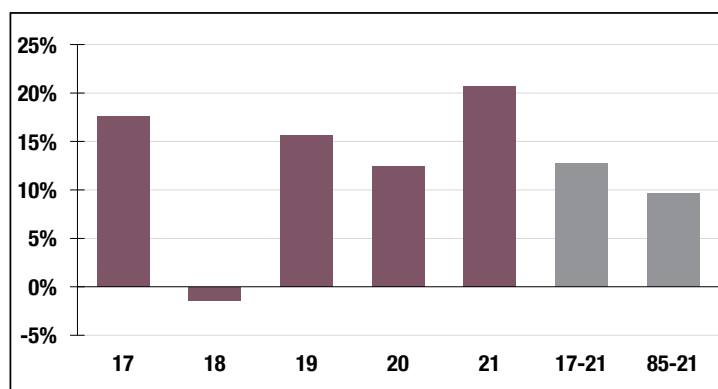
20.70%
2021 Returns

10.99%
2012-2021
(Annualized)

9.66%
1985-2021
(Annualized)

Investment Returns

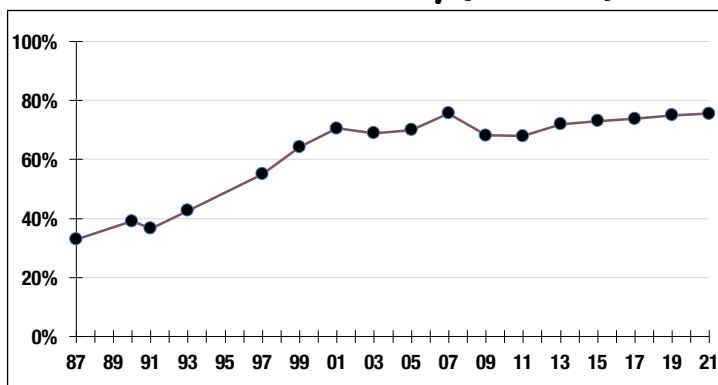
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate of Return

Funded Ratio History (1987-2021)



75.5%

Funded Ratio

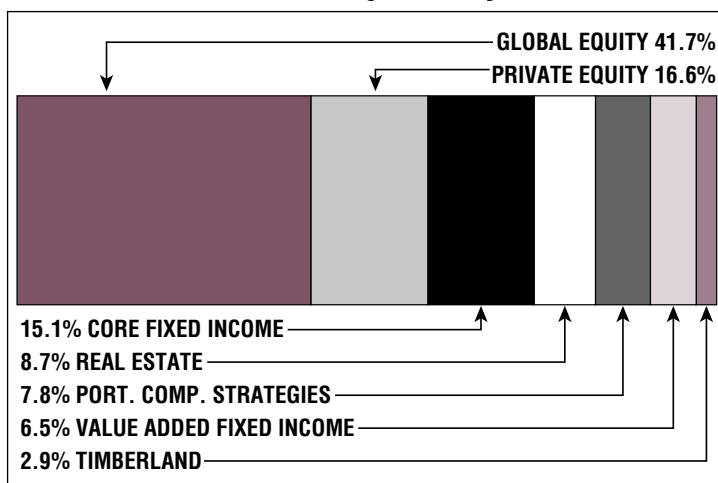
2031

Fully Funded

6.0% Total Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$52.2 M

Unfunded Liability

\$8.1 M
(FY2022)

Total Pension Appropriation