

Reading

CONTACT INFORMATION

2 Haven Street
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Reading, MA 01867
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BOARD MEMBERS

Sharon Angstrom
Carol Roberts
David Gentile*
Robert Beck
John Halsey

*indicates Chairperson

BOARD ADMINISTRATOR

Colleen Loughlin

SYSTEM MEMBERS

Active Members355
Total Payroll\$29.6 M
Average Salary\$83,400
Average Age47
Average Service12.7

Retired Members366
Benefits Paid\$12.3 M
Average Benefit\$33,600
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees29
Reported Earnings8
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21

Actuary: KMS



Click/Scan for Website

\$175.2 M
Market Value

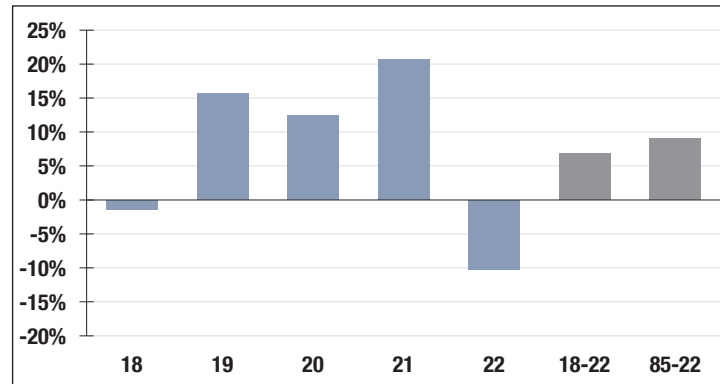
-10.26%
2022 Returns

8.35%
2013-2022
[Annualized]

9.08%
1985-2022
[Annualized]

Investment Returns

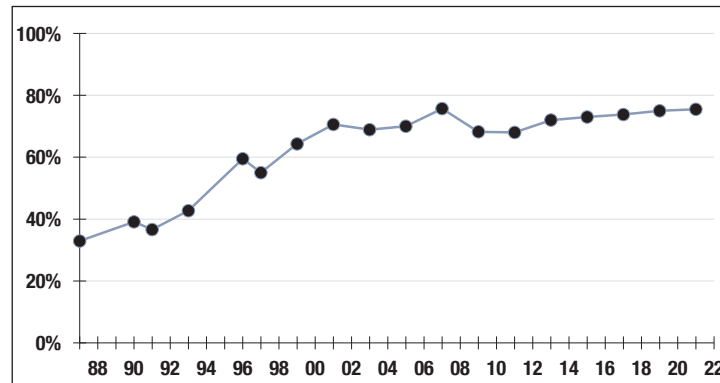
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



75.5%

Funded Ratio

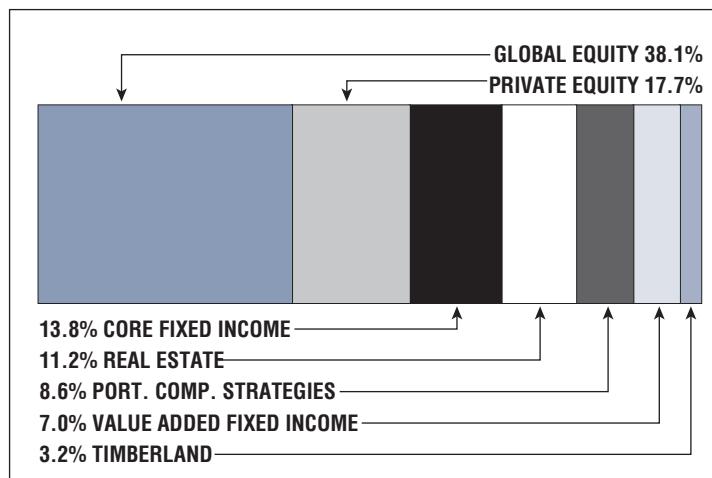
2031

Fully Funded

**6.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$52.2 M

Unfunded Liability

\$8.5 M
[FY2023]

Total Pension
Appropriation