MACRS
Spring 2023

# Reading Accounting Reports

## Monthly Accounting Examples - Handout

Scott Henderson, Deputy Chief Auditor | PERAC
MACRS Spring Conference | June 7, 2023

# JANUARY TRIAL BALANCE

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Cash | 1041 | 2,000,000.00 | 51,500.00 | 756,000.00 | 1,295,500.00 |
| Short-term | 1100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fixed Income | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Equities | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pooled Domestic Equity | 1172 | 30,000,000.00 | 0.00 | 0.00 | 30,000,000.00 |
| Pooled International Equity | 1173 | 10,000,000.00 | 0.00 | 0.00 | 10,000,000.00 |
| Pooled Domestic Fixed Income | 1181 | 20,000,000.00 | 0.00 | 0.00 | 20,000,000.00 |
| Pooled International Fixed Income | 1182 | 1,000,000.00 | 0.00 | 0.00 | 1,000,000.00 |
| Pooled Alternative Investments | 1193 | 500,000.00 | 0.00 | 0.00 | 500,000.00 |
| Pooled Real Estate Funds | 1194 | 1,000,000.00 | 0.00 | 0.00 | 1,000,000.00 |
| Hedge Funds | 1197 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Cash | 1198 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Core Fund | 1199 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 1398 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2020 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **64,500,000.00** | **51,500.00** | **756,000.00** | **63,795,500.00** |
| Annuity Savings Fund | 3293 | -15,000,000.00 | 80,000.00 | 0.00 | -14,920,000.00 |
| Annuity Reserve Fund | 3294 | -5,000,000.00 | 0.00 | 80,000.00 | -5,080,000.00 |
| Military Service Fund | 3295 | -6,000.00 | 0.00 | 0.00 | -6,000.00 |
| Pension Fund | 3296 | -1,000,000.00 | 0.00 | 0.00 | -1,000,000.00 |
| Pension Reserve Fund | 3297 | -43,494,000.00 | 0.00 | 0.00 | -43,494,000.00 |
| Expense Fund | 3298 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **-64,500,000.00** | **80,000.00** | **80,000.00** | **-64,500,000.00** |
| Investment Income | 4821 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Not Refunded | 4822 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Income | 4825 | 0.00 | 0.00 | 0.00 | 0.00 |
| Workers' Comp Lump Sum | 4840 | 0.00 | 0.00 | 6,500.00 | -6,500.00 |
| 91A Overearner Repayments | 4841 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realized Gain | 4884 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realized Loss | 4885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrealized Gain | 4886 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrealized Loss | 4887 | 0.00 | 0.00 | 0.00 | 0.00 |
| Military Fund Contributions | 4890 | 0.00 | 0.00 | 0.00 | 0.00 |
| Member Deductions | 4891 | 0.00 | 0.00 | 40,000.00 | -40,000.00 |
| Transfers From Other Systems | 4892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Make Up and Re-deposits | 4893 | 0.00 | 0.00 | 5,000.00 | -5,000.00 |
| Appropriation | 4894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Grant Reimbursement | 4897 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3(8)(c) From Other Systems | 4898 | 0.00 | 0.00 | 0.00 | 0.00 |
| State COLA | 4899 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rollovers | 4900 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **0.00** | **51,500.00** | **-51,500.00** |

*(Continued)*

# JANUARY TRIAL BALANCE *(Continued)*

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Board Member Stipend | 5118 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Salaries | 5119 | 0.00 | 5,000.00 | 0.00 | 5,000.00 |
| Management Fees | 5304 | 0.00 | 0.00 | 0.00 | 0.00 |
| Custodial Fees | 5305 | 0.00 | 0.00 | 0.00 | 0.00 |
| Consultant Fees | 5307 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal | 5308 | 0.00 | 0.00 | 0.00 | 0.00 |
| Medical | 5309 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiduciary Insurance | 5310 | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Contracts | 5311 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 5312 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Services | 5315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Actuarial | 5316 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting | 5317 | 0.00 | 0.00 | 0.00 | 0.00 |
| Education and Training | 5320 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative | 5589 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| Furniture and Equipment | 5599 | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel | 5719 | 0.00 | 0.00 | 0.00 | 0.00 |
| Annuities | 5750 | 0.00 | 50,000.00 | 0.00 | 50,000.00 |
| Pensions | 5751 | 0.00 | 700,000.00 | 0.00 | 700,000.00 |
| 3(8)(c) to Other Systems | 5755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers to Other Systems | 5756 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds | 5757 | 0.00 | 0.00 | 0.00 | 0.00 |
| Option B Refunds | 5759 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **756,000.00** | **0.00** | **756,000.00** |
| **GRAND TOTALS** | | **0.00** | **887,500.00** | **887,500.00** | **0.00** |

# JANUARY CASH RECEIPTS

*Details — Bad*

| Journal Entry | Date | Description | Account | Debit | Credit |
|---|---|---|---|---|---|
| 1 | 1/3 | Jan receipts | 1041 | 6,500.00 | |
| | | | 4840 | | 6,500.00 |
| 2 | 1/10 | Jan receipts | 1041 | 5,000.00 | |
| | | | 4893 | | 5,000.00 |
| 3 | 1/15 | Member deds | 1041 | 20,000.00 | |
| | | | 4891 | | 20,000.00 |
| 4 | 1/31 | Member deds | 1041 | 20,000.00 | |
| | | | 4891 | | 20,000.00 |

# JANUARY CASH RECEIPTS

*Details — Good*

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| R1 | 1/3 | Cash | Donnie Disability WC lump sum | 1041 | 6,500.00 | |
| | | Workers' Comp Lump Sum | | 4840 | | 6,500.00 |
| R2 | 1/10 | Cash | Ted T. Veteran make-up | 1041 | 5,000.00 | |
| | | Make Up and Re-deposits | | 4893 | | 5,000.00 |
| R3 | 1/15 | Cash | Town deds 1/14 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| R4 | 1/31 | Cash | Town deds 1/28 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| | | | **TOTALS** | | **51,500.00** | **51,500.00** |

# JANUARY CASH DISBURSEMENTS

***Details***

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| D1 | 1/29 | Staff Salaries | Director's January salary | 5119 | 5,000.00 | |
| | | Cash | | 1041 | | 5,000.00 |
| D2 | 1/29 | Administrative Expenses | Postage | 5589 | 1,000.00 | |
| | | Cash | | 1041 | | 1,000.00 |
| D3 | 1/29 | Annuities | Jan annuities | 5750 | 50,000.00 | |
| | | Cash | | 1041 | | 50,000.00 |
| D4 | 1/29 | Pensions | Jan pensions | 5751 | 700,000.00 | |
| | | Cash | | 1041 | | 700,000.00 |
| | | | **TOTALS** | | **756,000.00** | **756,000.00** |

# JANUARY ADJUSTING JOURNAL ENTRIES

***Details***

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| JE1 | 1/10 | Annuity Savings Fund | Ron Retiree retirement | 3293 | 80,000.00 | |
| | | Annuity Reserve Fund | | 3294 | | 80,000.00 |
| | | | **TOTALS** | | **80,000.00** | **80,000.00** |

# FEBRUARY TRIAL BALANCE

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Cash | 1041 | 2,000,000.00 | 93,750.00 | 1,526,750.00 | 567,000.00 |
| Short-term | 1100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fixed Income | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Equities | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pooled Domestic Equity | 1172 | 30,000,000.00 | 0.00 | 0.00 | 30,000,000.00 |
| Pooled International Equity | 1173 | 10,000,000.00 | 0.00 | 0.00 | 10,000,000.00 |
| Pooled Domestic Fixed Income | 1181 | 20,000,000.00 | 0.00 | 0.00 | 20,000,000.00 |
| Pooled International Fixed Income | 1182 | 1,000,000.00 | 0.00 | 0.00 | 1,000,000.00 |
| Pooled Alternative Investments | 1193 | 500,000.00 | 0.00 | 0.00 | 500,000.00 |
| Pooled Real Estate Funds | 1194 | 1,000,000.00 | 0.00 | 0.00 | 1,000,000.00 |
| Hedge Funds | 1197 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Cash | 1198 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Core Fund | 1199 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 1398 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2020 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **64,500,000.00** | **93,750.00** | **1,526,750.00** | **63,067,000.00** |
| Annuity Savings Fund | 3293 | -15,000,000.00 | 140,000.00 | 0.00 | -14,860,000.00 |
| Annuity Reserve Fund | 3294 | -5,000,000.00 | 0.00 | 140,000.00 | -5,140,000.00 |
| Military Service Fund | 3295 | -6,000.00 | 0.00 | 0.00 | -6,000.00 |
| Pension Fund | 3296 | -1,000,000.00 | 0.00 | 0.00 | -1,000,000.00 |
| Pension Reserve Fund | 3297 | -43,494,000.00 | 0.00 | 0.00 | -43,494,000.00 |
| Expense Fund | 3298 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **-64,500,000.00** | **140,000.00** | **140,000.00** | **-64,500,000.00** |
| Investment Income | 4821 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Not Refunded | 4822 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Income | 4825 | 0.00 | 0.00 | 0.00 | 0.00 |
| Workers' Comp Lump Sum | 4840 | 0.00 | 0.00 | 6,500.00 | -6,500.00 |
| 91A Overearner Repayments | 4841 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realized Gain | 4884 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realized Loss | 4885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrealized Gain | 4886 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrealized Loss | 4887 | 0.00 | 0.00 | 0.00 | 0.00 |
| Military Fund Contributions | 4890 | 0.00 | 0.00 | 0.00 | 0.00 |
| Member Deductions | 4891 | 0.00 | 0.00 | 80,000.00 | -80,000.00 |
| Transfers From Other Systems | 4892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Make Up and Re-deposits | 4893 | 0.00 | 0.00 | 6,000.00 | -6,000.00 |
| Appropriation | 4894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Grant Reimbursement | 4897 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3(8)(c) From Other Systems | 4898 | 0.00 | 0.00 | 1,250.00 | -1,250.00 |
| State COLA | 4899 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rollovers | 4900 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **0.00** | **93,750.00** | **-93,750.00** |

*(Continued)*

# FEBRUARY TRIAL BALANCE *(Continued)*

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Board Member Stipend | 5118 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Salaries | 5119 | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| Management Fees | 5304 | 0.00 | 0.00 | 0.00 | 0.00 |
| Custodial Fees | 5305 | 0.00 | 0.00 | 0.00 | 0.00 |
| Consultant Fees | 5307 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal | 5308 | 0.00 | 0.00 | 0.00 | 0.00 |
| Medical | 5309 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiduciary Insurance | 5310 | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| Service Contracts | 5311 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 5312 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Services | 5315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Actuarial | 5316 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting | 5317 | 0.00 | 0.00 | 0.00 | 0.00 |
| Education and Training | 5320 | 0.00 | 500.00 | 0.00 | 500.00 |
| Administrative | 5589 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| Furniture and Equipment | 5599 | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel | 5719 | 0.00 | 0.00 | 0.00 | 0.00 |
| Annuities | 5750 | 0.00 | 100,500.00 | 0.00 | 100,500.00 |
| Pensions | 5751 | 0.00 | 1,402,000.00 | 0.00 | 1,402,000.00 |
| 3(8)(c) to Other Systems | 5755 | 0.00 | 2,750.00 | 0.00 | 2,750.00 |
| Transfers to Other Systems | 5756 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds | 5757 | 0.00 | 0.00 | 0.00 | 0.00 |
| Option B Refunds | 5759 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **1,526,750.00** | **0.00** | **1,526,750.00** |
| **GRAND TOTALS** | | **0.00** | **1,760,500.00** | **1,760,500.00** | **0.00** |

# FEBRUARY CASH RECEIPTS
### *Details*

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| R5 | 2/5 | Cash | Board Z 3(8)(c) | 1041 | 500.00 | |
| | | 3(8)(c) from Other Systems | | 4898 | | 500.00 |
| R6 | 2/10 | Cash | Ted T. Veteran make-up | 1041 | 1,000.00 | |
| | | Make Up and Re-deposits | | 4893 | | 1,000.00 |
| R7 | 2/15 | Cash | Town deds 2/14 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| R8 | 2/28 | Cash | Town deds 2/28 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| R9 | 2/28 | Cash | Board Y 3(8)(c) | 1041 | 750.00 | |
| | | 3(8)(c) from Other Systems | | 4898 | | 750.00 |
| | | | **TOTALS** | | **42,250.00** | **42,250.00** |

# FEBRUARY CASH DISBURSEMENTS
*Details*

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| D5 | 2/28 | Staff Salaries | Director's February salary | 5119 | 5,000.00 | |
| | | Cash | | 1041 | | 5,000.00 |
| D6 | 2/28 | Fiduciary Insurance | WOIIFTM Insurance Company | 5310 | 10,000.00 | |
| | | Cash | | 1041 | | 10,000.00 |
| D7 | 2/28 | Annuities | Feb annuities | 5750 | 50,500.00 | |
| | | Cash | | 1041 | | 50,500.00 |
| D8 | 2/28 | Pensions | Feb pensions | 5751 | 702,000.00 | |
| | | Cash | | 1041 | | 702,000.00 |
| D9 | 2/28 | 3(8)(c) to Other Systems | Board X 3(8)(c) | 5755 | 2,000.00 | |
| | | Cash | | 1041 | | 2,000.00 |
| D10 | 2/28 | 3(8)(c) to Other Systems | Board W 3(8)(c) | 5755 | 750.00 | |
| | | Cash | | 1041 | | 750.00 |
| D11 | 2/28 | Education and Training | MACRS dues | 5320 | 500.00 | |
| | | Cash | | 1041 | | 500.00 |
| | | | **TOTALS** | | **770,750.00** | **770,750.00** |

# FEBRUARY ADJUSTING JOURNAL ENTRIES
*Details*

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| JE2 | 2/10 | Annuity Savingsc Fund | Patty Pension retirement | 3293 | 60,000.00 | |
| | | Annuity Reserve Fund | | 3294 | | 60,000.00 |
| | | | **TOTALS** | | **60,000.00** | **60,000.00** |

# MARCH TRIAL BALANCE

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Cash | 1041 | 2,000,000.00 | 1,134,750.00 | 2,313,780.00 | 820,970.00 |
| Short-term | 1100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fixed Income | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Equities | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pooled Domestic Equity | 1172 | 30,000,000.00 | 95,000.00 | 1,000,000.00 | 29,095,000.00 |
| Pooled International Equity | 1173 | 10,000,000.00 | 0.00 | 13,300.00 | 9,986,700.00 |
| Pooled Domestic Fixed Income | 1181 | 20,000,000.00 | 0.00 | 2,700.00 | 19,997,300.00 |
| Pooled International Fixed Income | 1182 | 1,000,000.00 | 0.00 | 700.00 | 999,300.00 |
| Pooled Alternative Investments | 1193 | 500,000.00 | 0.00 | 0.00 | 500,000.00 |
| Pooled Real Estate Funds | 1194 | 1,000,000.00 | 0.00 | 0.00 | 1,000,000.00 |
| Hedge Funds | 1197 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Cash | 1198 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Core Fund | 1199 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 1398 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2020 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **64,500,000.00** | **1,229,750.00** | **3,330,480.00** | **62,399,270.00** |
| Annuity Savings Fund | 3293 | -15,000,000.00 | 140,000.00 | 0.00 | -14,860,000.00 |
| Annuity Reserve Fund | 3294 | -5,000,000.00 | 0.00 | 140,000.00 | -5,140,000.00 |
| Military Service Fund | 3295 | -6,000.00 | 0.00 | 0.00 | -6,000.00 |
| Pension Fund | 3296 | -1,000,000.00 | 0.00 | 0.00 | -1,000,000.00 |
| Pension Reserve Fund | 3297 | -43,494,000.00 | 0.00 | 0.00 | -43,494,000.00 |
| Expense Fund | 3298 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **-64,500,000.00** | **140,000.00** | **140,000.00** | **-64,500,000.00** |
| Investment Income | 4821 | 0.00 | 0.00 | 3,700.00 | -3,700.00 |
| Interest Not Refunded | 4822 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Income | 4825 | 0.00 | 0.00 | 0.00 | 0.00 |
| Workers' Comp Lump Sum | 4840 | 0.00 | 0.00 | 6,500.00 | -6,500.00 |
| 91A Overearner Repayments | 4841 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realized Gain | 4884 | 0.00 | 0.00 | 500.00 | -500.00 |
| Realized Loss | 4885 | 0.00 | 8,100.00 | 0.00 | 8,100.00 |
| Unrealized Gain | 4886 | 0.00 | 0.00 | 100,000.00 | -100,000.00 |
| Unrealized Loss | 4887 | 0.00 | 16,000.00 | 0.00 | 16,000.00 |
| Military Fund Contributions | 4890 | 0.00 | 0.00 | 0.00 | 0.00 |
| Member Deductions | 4891 | 0.00 | 0.00 | 120,000.00 | -120,000.00 |
| Transfers From Other Systems | 4892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Make Up and Re-deposits | 4893 | 0.00 | 0.00 | 7,000.00 | -7,000.00 |
| Appropriation | 4894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Grant Reimbursement | 4897 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3(8)(c) From Other Systems | 4898 | 0.00 | 0.00 | 1,250.00 | -1,250.00 |
| State COLA | 4899 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rollovers | 4900 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **24,100.00** | **238,950.00** | **-214,850.00** |

*(Continued)*

# MARCH TRIAL BALANCE *(Continued)*

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Board Member Stipend | 5118 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Salaries | 5119 | 0.00 | 15,000.00 | 0.00 | 15,000.00 |
| Management Fees | 5304 | 0.00 | 1,800.00 | 0.00 | 1,800.00 |
| Custodial Fees | 5305 | 0.00 | 0.00 | 0.00 | 0.00 |
| Consultant Fees | 5307 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal | 5308 | 0.00 | 0.00 | 0.00 | 0.00 |
| Medical | 5309 | 0.00 | 30.00 | 0.00 | 30.00 |
| Fiduciary Insurance | 5310 | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| Service Contracts | 5311 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 5312 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Services | 5315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Actuarial | 5316 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting | 5317 | 0.00 | 0.00 | 0.00 | 0.00 |
| Education and Training | 5320 | 0.00 | 500.00 | 0.00 | 500.00 |
| Administrative | 5589 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| Furniture and Equipment | 5599 | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel | 5719 | 0.00 | 0.00 | 0.00 | 0.00 |
| Annuities | 5750 | 0.00 | 152,000.00 | 0.00 | 152,000.00 |
| Pensions | 5751 | 0.00 | 2,106,000.00 | 0.00 | 2,106,000.00 |
| 3(8)(c) to Other Systems | 5755 | 0.00 | 2,750.00 | 0.00 | 2,750.00 |
| Transfers to Other Systems | 5756 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds | 5757 | 0.00 | 26,500.00 | 0.00 | 26,500.00 |
| Option B Refunds | 5759 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **2,315,580.00** | **0.00** | **2,315,580.00** |
| **GRAND TOTALS** | | **0.00** | **3,709,430.00** | **3,709,430.00** | **0.00** |

# MARCH CASH RECEIPTS

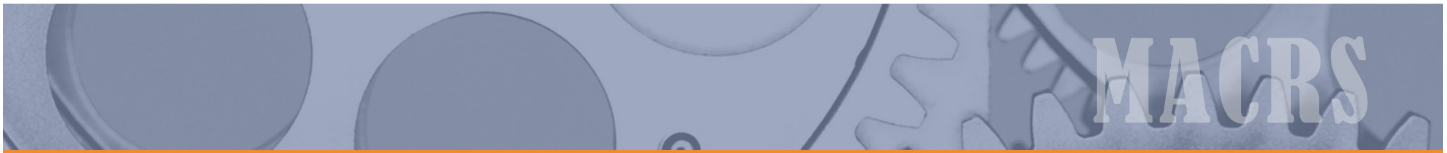
*Details*

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| R10 | 3/10 | Cash | Ted T. Veteran make-up | 1041 | 1,000.00 | |
| | | Make Up and Re-deposits | | 4893 | | 1,000.00 |
| R11 | 3/15 | Cash | Town deds 3/14 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| R12 | 3/29 | Cash | Town deds 3/28 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| R13 | 3/31 | Cash | Transfer to cover retiree payroll | 1041 | 1,000,000.00 | |
| | | Pooled Domestic Equity | | 1172 | | 1,000,000.00 |
| | | | **TOTALS** | | **1,041,000.00** | **1,041,000.00** |

# MARCH CASH DISBURSEMENTS

*Details*

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| D12 | 3/31 | Staff Salaries | Director's March salary | 5119 | 5,000.00 | |
| | | Cash | | 1041 | | 5,000.00 |
| D13 | 3/31 | Medical Expenses | Doctor Rotcod | 5309 | 30.00 | |
| | | Cash | | 1041 | | 30.00 |
| D14 | 3/31 | Annuities | March annuities | 5750 | 51,500.00 | |
| | | Cash | | 1041 | | 51,500.00 |
| D15 | 3/31 | Pensions | March pensions | 5751 | 704,000.00 | |
| | | Cash | | 1041 | | 704,000.00 |
| D16 | 3/31 | Refunds | Cori Roc refund | 5757 | 25,000.00 | |
| | | Cash | | 1041 | | 25,000.00 |
| D17 | 3/31 | Refunds | Steph Pets refund | 5757 | 1,500.00 | |
| | | Cash | | 1041 | | 1,500.00 |
| | | | **TOTALS** | | **787,030.00** | **787,030.00** |




# MARCH ADJUSTING JOURNAL ENTRIES

***Details***

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| JE3 | 3/31 | Pooled Domestic Equities | ANH Domestic Equities | 1172 | 95,000.00 | |
| | | Realized Loss | Company- 1st Q | 4885 | 5,000.00 | |
| | | Management Fees | | 5304 | 1,000.00 | |
| | | Investment Income | | 4821 | | 1,000.00 |
| | | Unrealized Gain | | 4886 | | 100,000.00 |
| JE4 | 3/31 | Realized Loss | ESB International Equities | 4885 | 3,000.00 | |
| | | Unrealized Loss | Company- 1st Q | 4887 | 10,000.00 | |
| | | Management Fees | | 5304 | 500.00 | |
| | | Pooled International Equities | | 1173 | | 13,300.00 |
| | | Investment Income | | 4821 | | 200.00 |
| JE5 | 3/31 | Unrealized Loss | ROTJ Domestic Fixed Income | 4887 | 5,000.00 | |
| | | Management Fees | Company- 1st Q | 5304 | 200.00 | |
| | | Pooled Domestic Fixed Income | | 1181 | | 2,700.00 |
| | | Investment Income | | 4821 | | 2,000.00 |
| | | Realized Gain | | 4884 | | 500.00 |
| JE6 | 3/31 | Realized Loss | AOTC International Fixed | 4885 | 100.00 | |
| | | Unrealized Loss | Income Company- 1st Q | 4887 | 1,000.00 | |
| | | Management Fees | | 5304 | 100.00 | |
| | | Pooled Internation Fixed Income | | 1182 | | 700.00 |
| | | Investment Income | | 4821 | | 500.00 |
| | | | **TOTALS** | | **120,900.00** | **120,900.00** |

# APRIL TRIAL BALANCE

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Cash | 1041 | 2,000,000.00 | 3,224,750.00 | 3,084,280.00 | 2,140,470.00 |
| Short-term | 1100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fixed Income | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Equities | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pooled Domestic Equity | 1172 | 30,000,000.00 | 95,000.00 | 1,000,000.00 | 29,095,000.00 |
| Pooled International Equity | 1173 | 10,000,000.00 | 0.00 | 13,300.00 | 9,986,700.00 |
| Pooled Domestic Fixed Income | 1181 | 20,000,000.00 | 0.00 | 2,700.00 | 19,997,300.00 |
| Pooled International Fixed Income | 1182 | 1,000,000.00 | 0.00 | 700.00 | 999,300.00 |
| Pooled Alternative Investments | 1193 | 500,000.00 | 0.00 | 0.00 | 500,000.00 |
| Pooled Real Estate Funds | 1194 | 1,000,000.00 | 1,450.00 | 0.00 | 1,001,450.00 |
| Hedge Funds | 1197 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Cash | 1198 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Core Fund | 1199 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 1398 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2020 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **64,500,000.00** | **3,321,200.00** | **4,100,980.00** | **63,720,220.00** |
| Annuity Savings Fund | 3293 | -15,000,000.00 | 140,000.00 | 0.00 | -14,860,000.00 |
| Annuity Reserve Fund | 3294 | -5,000,000.00 | 0.00 | 140,000.00 | -5,140,000.00 |
| Military Service Fund | 3295 | -6,000.00 | 0.00 | 0.00 | -6,000.00 |
| Pension Fund | 3296 | -1,000,000.00 | 0.00 | 0.00 | -1,000,000.00 |
| Pension Reserve Fund | 3297 | -43,494,000.00 | 0.00 | 0.00 | -43,494,000.00 |
| Expense Fund | 3298 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **-64,500,000.00** | **140,000.00** | **140,000.00** | **-64,500,000.00** |
| Investment Income | 4821 | 0.00 | 0.00 | 3,800.00 | -3,800.00 |
| Interest Not Refunded | 4822 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Income | 4825 | 0.00 | 0.00 | 0.00 | 0.00 |
| Workers' Comp Lump Sum | 4840 | 0.00 | 0.00 | 6,500.00 | -6,500.00 |
| 91A Overearner Repayments | 4841 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realized Gain | 4884 | 0.00 | 0.00 | 900.00 | -900.00 |
| Realized Loss | 4885 | 0.00 | 8,100.00 | 0.00 | 8,100.00 |
| Unrealized Gain | 4886 | 0.00 | 0.00 | 101,000.00 | -101,000.00 |
| Unrealized Loss | 4887 | 0.00 | 16,000.00 | 0.00 | 16,000.00 |
| Military Fund Contributions | 4890 | 0.00 | 0.00 | 0.00 | 0.00 |
| Member Deductions | 4891 | 0.00 | 0.00 | 160,000.00 | -160,000.00 |
| Transfers From Other Systems | 4892 | 0.00 | 0.00 | 50,000.00 | -50,000.00 |
| Make Up and Re-deposits | 4893 | 0.00 | 0.00 | 7,000.00 | -7,000.00 |
| Appropriation | 4894 | 0.00 | 0.00 | 2,000,000.00 | -2,000,000.00 |
| Federal Grant Reimbursement | 4897 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3(8)(c) From Other Systems | 4898 | 0.00 | 0.00 | 1,250.00 | -1,250.00 |
| State COLA | 4899 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rollovers | 4900 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **24,100.00** | **2,330,450.00** | **-2,306,350.00** |

*(Continued)*

## APRIL TRIAL BALANCE *(Continued)*

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Board Member Stipend | 5118 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Salaries | 5119 | 0.00 | 20,000.00 | 0.00 | 20,000.00 |
| Management Fees | 5304 | 0.00 | 1,850.00 | 0.00 | 1,850.00 |
| Custodial Fees | 5305 | 0.00 | 0.00 | 0.00 | 0.00 |
| Consultant Fees | 5307 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal | 5308 | 0.00 | 0.00 | 0.00 | 0.00 |
| Medical | 5309 | 0.00 | 30.00 | 0.00 | 30.00 |
| Fiduciary Insurance | 5310 | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| Service Contracts | 5311 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 5312 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Services | 5315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Actuarial | 5316 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting | 5317 | 0.00 | 0.00 | 0.00 | 0.00 |
| Education and Training | 5320 | 0.00 | 500.00 | 500.00 | 0.00 |
| Administrative | 5589 | 0.00 | 1,500.00 | 0.00 | 1,500.00 |
| Furniture and Equipment | 5599 | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel | 5719 | 0.00 | 0.00 | 0.00 | 0.00 |
| Annuities | 5750 | 0.00 | 203,500.00 | 0.00 | 203,500.00 |
| Pensions | 5751 | 0.00 | 2,810,000.00 | 0.00 | 2,810,000.00 |
| 3(8)(c) to Other Systems | 5755 | 0.00 | 2,750.00 | 0.00 | 2,750.00 |
| Transfers to Other Systems | 5756 | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| Refunds | 5757 | 0.00 | 26,500.00 | 0.00 | 26,500.00 |
| Option B Refunds | 5759 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **3,086,630.00** | **500.00** | **3,086,130.00** |
| **GRAND TOTALS** | | **0.00** | **6,571,930.00** | **6,571,930.00** | **0.00** |

# APRIL CASH RECEIPTS

***Details***

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| R14 | 4/10 | Cash | Town appropriation | 1041 | 2,000,000.00 | |
| | | Appropriation | | 4894 | | 2,000,000.00 |
| R15 | 4/15 | Cash | Town deds 4/14 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| R16 | 4/29 | Cash | Town deds 4/28 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| R17 | 4/30 | Cash | Lee Eel transfer from Board V | 1041 | 50,000.00 | |
| | | Transfers from Other Systems | | 4892 | | 50,000.00 |
| | | | **TOTALS** | | **2,090,000.00** | **2,090,000.00** |

# APRIL CASH DISBURSEMENTS

***Details***

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| D18 | 4/30 | Staff Salaries | Director's April salary | 5119 | 5,000.00 | |
| | | Cash | | 1041 | | 5,000.00 |
| D19 | 4/30 | Transfers to Other Systems | Dave Q. Evad transfer to Board U | 5756 | 10,000.00 | |
| | | Cash | | 1041 | | 10,000.00 |
| D20 | 4/30 | Annuities | April annuities | 5750 | 51,500.00 | |
| | | Cash | | 1041 | | 51,500.00 |
| D21 | 4/30 | Pensions | April pensions | 5751 | 704,000.00 | |
| | | Cash | | 1041 | | 704,000.00 |
| | | | **TOTALS** | | **770,500.00** | **770,500.00** |

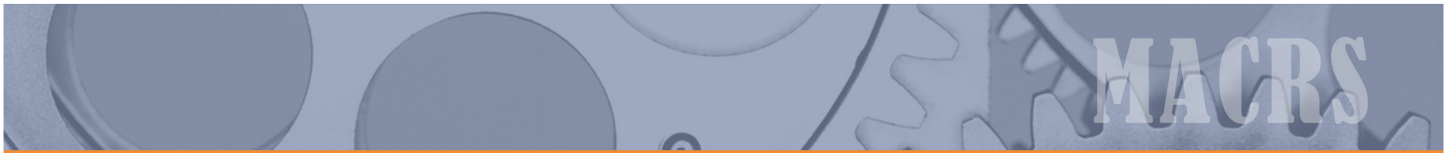

# APRIL ADJUSTING JOURNAL ENTRIES
*Details*

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| JE7 | 4/30 | Pooled Real Estate Funds | TLJ Real Estate Investments Company- 1st Q | 1194 | 1,450.00 | |
| | | Management Fees | | 5304 | 50.00 | |
| | | Investment Income | | 4821 | | 100.00 |
| | | Realized Gain | | 4884 | | 400.00 |
| | | Unrealized Gain | | 4886 | | 1,000.00 |
| JE8 | 4/30 | Administrative Expenses | Correcting Feb entry for MACRS dues | 5589 | 500.00 | |
| | | Education and Training | | 5320 | | 500.00 |
| | | | **TOTALS** | | **2,000.00** | **2,000.00** |

# MAY TRIAL BALANCE

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Cash | 1041 | 2,000,000.00 | 3,265,756.00 | 3,844,980.00 | 1,420,776.00 |
| Short-term | 1100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fixed Income | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Equities | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pooled Domestic Equity | 1172 | 30,000,000.00 | 95,000.00 | 1,000,000.00 | 29,095,000.00 |
| Pooled International Equity | 1173 | 10,000,000.00 | 0.00 | 13,300.00 | 9,986,700.00 |
| Pooled Domestic Fixed Income | 1181 | 20,000,000.00 | 0.00 | 2,700.00 | 19,997,300.00 |
| Pooled International Fixed Income | 1182 | 1,000,000.00 | 0.00 | 700.00 | 999,300.00 |
| Pooled Alternative Investments | 1193 | 500,000.00 | 480.00 | 0.00 | 500,480.00 |
| Pooled Real Estate Funds | 1194 | 1,000,000.00 | 1,450.00 | 0.00 | 1,001,450.00 |
| Hedge Funds | 1197 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Cash | 1198 | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIT Core Fund | 1199 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 1398 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2020 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **64,500,000.00** | **3,362,686.00** | **4,861,680.00** | **63,001,006.00** |
| Annuity Savings Fund | 3293 | -15,000,000.00 | 140,000.00 | 0.00 | -14,860,000.00 |
| Annuity Reserve Fund | 3294 | -5,000,000.00 | 0.00 | 140,000.00 | -5,140,000.00 |
| Military Service Fund | 3295 | -6,000.00 | 0.00 | 0.00 | -6,000.00 |
| Pension Fund | 3296 | -1,000,000.00 | 0.00 | 0.00 | -1,000,000.00 |
| Pension Reserve Fund | 3297 | -43,494,000.00 | 0.00 | 0.00 | -43,494,000.00 |
| Expense Fund | 3298 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **-28,650,000.00** | **140,000.00** | **140,000.00** | **-64,500,000.00** |
| Investment Income | 4821 | 0.00 | 0.00 | 3,810.00 | -3,810.00 |
| Interest Not Refunded | 4822 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Income | 4825 | 0.00 | 0.00 | 6.00 | -6.00 |
| Workers' Comp Lump Sum | 4840 | 0.00 | 0.00 | 6,500.00 | -6,500.00 |
| 91A Overearner Repayments | 4841 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realized Gain | 4884 | 0.00 | 0.00 | 900.00 | -900.00 |
| Realized Loss | 4885 | 0.00 | 8,100.00 | 0.00 | 8,100.00 |
| Unrealized Gain | 4886 | 0.00 | 0.00 | 101,500.00 | -101,500.00 |
| Unrealized Loss | 4887 | 0.00 | 16,000.00 | 0.00 | 16,000.00 |
| Military Fund Contributions | 4890 | 0.00 | 0.00 | 0.00 | 0.00 |
| Member Deductions | 4891 | 0.00 | 0.00 | 200,000.00 | -200,000.00 |
| Transfers From Other Systems | 4892 | 0.00 | 0.00 | 50,000.00 | -50,000.00 |
| Make Up and Re-deposits | 4893 | 0.00 | 0.00 | 8,000.00 | -8,000.00 |
| Appropriation | 4894 | 0.00 | 0.00 | 2,000,000.00 | -2,000,000.00 |
| Federal Grant Reimbursement | 4897 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3(8)(c) From Other Systems | 4898 | 0.00 | 0.00 | 1,250.00 | -1,250.00 |
| State COLA | 4899 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rollovers | 4900 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **24,100.00** | **2,371,966.00** | **-2,347,866.00** |

*(Continued)*




# MAY TRIAL BALANCE *(Continued)*

| | Account Number | Beginning Balance | Debits | Credits | Ending Balance |
|---|---|---|---|---|---|
| Board Member Stipend | 5118 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Salaries | 5119 | 0.00 | 25,000.00 | 0.00 | 25,000.00 |
| Management Fees | 5304 | 0.00 | 1,880.00 | 0.00 | 1,880.00 |
| Custodial Fees | 5305 | 0.00 | 0.00 | 0.00 | 0.00 |
| Consultant Fees | 5307 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal | 5308 | 0.00 | 0.00 | 0.00 | 0.00 |
| Medical | 5309 | 0.00 | 30.00 | 0.00 | 30.00 |
| Fiduciary Insurance | 5310 | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| Service Contracts | 5311 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 5312 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Services | 5315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Actuarial | 5316 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting | 5317 | 0.00 | 0.00 | 0.00 | 0.00 |
| Education and Training | 5320 | 0.00 | 500.00 | 500.00 | 0.00 |
| Administrative | 5589 | 0.00 | 1,700.00 | 0.00 | 1,700.00 |
| Furniture and Equipment | 5599 | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel | 5719 | 0.00 | 0.00 | 0.00 | 0.00 |
| Annuities | 5750 | 0.00 | 255,000.00 | 0.00 | 255,000.00 |
| Pensions | 5751 | 0.00 | 3,514,000.00 | 0.00 | 3,514,000.00 |
| 3(8)(c) to Other Systems | 5755 | 0.00 | 2,750.00 | 0.00 | 2,750.00 |
| Transfers to Other Systems | 5756 | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| Refunds | 5757 | 0.00 | 26,500.00 | 0.00 | 26,500.00 |
| Option B Refunds | 5759 | 0.00 | 0.00 | 0.00 | 0.00 |
| **SUBTOTAL** | | **0.00** | **3,847,360.00** | **500.00** | **3,846,860.00** |
| **GRAND TOTALS** | | **0.00** | **7,374,146.00** | **7,374,146.00** | **0.00** |

# MAY CASH RECEIPTS

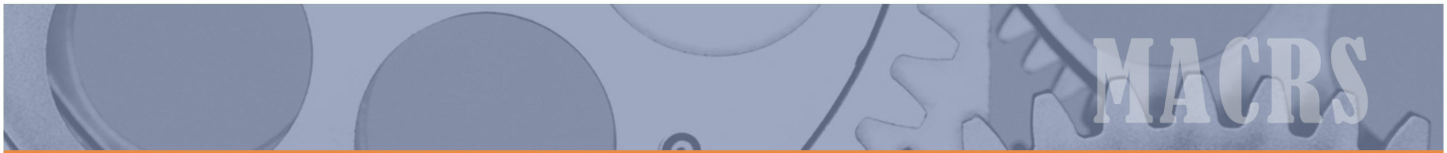
***Details***

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| R18 | 5/10 | Cash | Ted T. Veteran make-up | 1041 | 1,000.00 | |
| | | Make Up and Re-deposits | | 4893 | | 1,000.00 |
| R19 | 5/15 | Cash | Town deds 5/14 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| R20 | 5/20 | Cash | Cost of copies for public records request | 1041 | 6.00 | |
| | | Miscellaneous Income | | 4825 | | 6.00 |
| R21 | 5/29 | Cash | Town deds 5/28 payroll | 1041 | 20,000.00 | |
| | | Member Deductions | | 4891 | | 20,000.00 |
| | | | **TOTALS** | | **41,006.00** | **41,006.00** |

# MAY CASH DISBURSEMENTS

***Details***

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| D22 | 5/30 | Staff Salaries | Director's May salary | 5119 | 5,000.00 | |
| | | Cash | | 1041 | | 5,000.00 |
| D23 | 5/30 | Administrative Expenses | Death Comes for Us All annual subscription | 5589 | 200.00 | |
| | | Cash | | 1041 | | 200.00 |
| D24 | 5/30 | Annuities | May annuities | 5750 | 51,500.00 | |
| | | Cash | | 1041 | | 51,500.00 |
| D25 | 5/30 | Pensions | May pensions | 5751 | 704,000.00 | |
| | | Cash | | 1041 | | 704,000.00 |
| | | | **TOTALS** | | **760,700.00** | **760,700.00** |




# MAY ADJUSTING JOURNAL ENTRIES

*Details*

| Journal Entry | Date | Account Name | Description | Account | Debit | Credit |
|---|---|---|---|---|---|---|
| JE9 | 5/31 | Pooled Alternative Investments | ROS Investments Company - 1st Q | 1193 | 480.00 | |
| | | Management Fees | | 5304 | 30.00 | |
| | | Investment Income | | 4821 | | 10.00 |
| | | Realized Gain | | 4886 | | 500.00 |
| | | | **TOTALS** | | **510.00** | **510.00** |

**NOTES:**

**COMMONWEALTH OF MASSACHUSETTS**
**Public Employee Retirement Administration Commission**
Five Middlesex Avenue, Suite 304 | Somerville, MA 02145
Phone: 617-666-4446 | Fax: 617-628-4002
TTY: 617-591-8917 | Web: www.mass.gov/perac