The Commonwealth of Massachusetts
Department of Telecommunications and Energy
1 South Station 3rd floor
Boston, MA 02110

TO THE MAYORS, SELECTMEN, MUNICIPAL LIGHTS BOARDS AND MANAGERS OF MUNICIPAL LIGHTING IN THE SEVERAL CITIES AND TOWNS IN THIS COMMONWEALTH OPERATING GAS OR ELECTRIC LIGHT PLANTS:

This form of the Annual Return should be filled out and one original and a duplicate copy (which may be a photocopy) should be returned to the Office of the Department of Telecommunications and Energy, 100 Cambridge Street, Boston Massachusetts, 02202, by September 30 of the year following the calendar year of the report in accordance with the statutes of the Commonwealth and the regulations of the Department made in pursuance thereof.

Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or portion of an inquiry.

If respondant so desires, cents may be ommitted in the balance sheet, income statement and supporting schedules. All supporting schedules on an even-dollar basis, however, shall agree with even-dollar amounts in the main schedules. Averages and extracted figures, where cents are important, must show cents for reasons which are apparent.

Special attention is called to the legislation in regard to the Returns printed in the last page.

THE COMMONWEALTH OF MASSACHUSETTS

RETURN

OF THE

TOWN OF READING MUNICIPAL LIGHT DEPARTMENT

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

FOR THE YEAR ENDED DECEMBER 31,

2025

Name of Officer to whom correspondence should be addressed regarding this report. **Paul Heneau, as of 12/31/25**
Jason Small, as of 1/1/26

Official Title: **General Manager**

Office Address: **230 Ash Street**
Reading, MA 01867

Form AC-19

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FOR GAS PLANTS ONLY:

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GENERAL INFORMATION

1. Name of town (or city) making this report. Town of Reading

2. If the town (or city) has acquired a plant,

Kind of plant, whether gas or electric. Electric

Owner from whom purchased, if so acquired. Created in 1894

Date of votes to acquire a plant in accordance with the provisions of chapter 164 of the General Laws.

Record of votes: First vote Yes, 94 ; No, 14 Second vote: Yes, 361 ; No, 21

Date when town (or city) began to sell electricity, 1895

3. Name and address of general manager of municipal lighting: as of 12/31/25
Paul Heaneau
230 Ash Street
Reading, MA 01867

3. Name and address of general manager of municipal lighting: as of 1/2/26
Jason Small
230 Ash Street
Reading, MA 01867

4. Name and address of mayor or selectman
Melissa Murphy, Chair
Karen Rose-Gillis, Vice Chair
Kare Gately Herrick, Secretary
Salvatore Bramante, Member
Christopher Haley, Member

5. Name and address of town (or city) treasurer:
Diane Morabito
16 Lowell Street
Town Hall
Reading, MA 01867

6. Name and address of town (or city) clerk:
Laura A. Gemme
16 Lowell Street
Town Hall
Reading, MA 01867

7. Names and addresses of members of municipal light board at year end:
Pam Daskalakis, Chair
Robert Coulter, Vice Chair
David Talbot
Richard Swanson
Raymond Porter

8. Total valuation of estates in town (or city) according to last state valuation $7,756,324,725

9. Tax rate for all purposes during the year (residential): $11.39
9a. Tax rate for other (commercial, industrial and Personal property) $12.67

10. Amount of manager's salary: $260,000

11. Amount of manager's bond: $50,000

12. Amount of salary paid to members of municipal light board (each) $0.00

Annual Report of: Town of Reading Municipal Light Department — Year ended December 31, 2025

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, NEXT

	INCOME FROM PRIVATE CONSUMERS:	
1	From sales of gas……..	
2	From sales of electricity ……	117,781,673
3		
4	**TOTAL**	**117,781,673**
5	**Expenses:**	
6	For operation, maintenance and repairs……	97,651,295
7	For interest on bonds, notes or scrip……..	
8	For depreciation fund (3% on $194,748,856) less netted amortization of CIAC……	5,751,152
9	For sinking fund requirements……..	
10	For note payments……..	
11	For bond payments…….	
12	For loss in preceding year…….	
13	**TOTAL**	**103,402,447**
14		
15	**Cost:**	
16	Of gas to be used for municipal buildings…….	
17	Of gas to be used for street lights…….	
18	Of electricity to be used for municipal buildings……..	
19	Of electricity to be used for street lights……..	
20	Total of the above items to be included in the tax levy……	
21		
22	New construction to be included in the tax levy…….	
23	Total amounts to be included in the tax levy…….	

CUSTOMERS

Names of cities of towns in which the plant supplies GAS, with the number of customers' meters in each		**Names of cities of towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each**	
City or Town	Number of Customers' Meters, Dec 31.	City or Town	Number of Customers' Meters, Dec 31.
		Reading	10,973
		Lynnfield	3,175
		North Reading	7,336
		Wilmington	9,922
		Co-Op Resale	21
		TOTAL	**31,427**

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charged direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT:

* At	meeting	19	, to be paid from {	$
* At	meeting	19	, to be paid from {	$

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY TO BE USED BY THE CITY OR TOWN FOR:

1. Street Lights..... $
2. Municipal Buildings.....

$

*Date of meeting and whether regular or special { Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:

In gas property:

Annual Report of: Town of Reading Municipal Light Department — Year ended December 31, 2025

BONDS

(Issued on Account of Gas or Electric Lighting)

When Authorized*	Date of issue	Amount of Original Issue	Period of Payments		Interest		Amount Outstanding
			Amounts	When Payable	Rate	When Payable	
Aug-1894	Oct 1894	50,000					
May-1907	Oct-1907	26,000					
Jun-1911	Jul-1911	20,000					
Aug-1913	Oct-1913	23,500					
Sep-1914	Sep-1914	8,000					
Mar-1916	May-1916	10,000					
Mar-1917	Oct-1917	55,000					
Oct-1918	Jan-1919	12,000					
Mar-1919	Apr-1919	20,000					
Mar-1917	May-1920	20,000					
Dec-1923	Dec-1924	10,000					
Mar-1928	Aug-1927	13,000					
Mar-1930	Jun-1930	15,000					
Mar-1931	Apr-1931	40,000					
Jan-1951	Oct-1951	150,000					
Dec-1952	Jul-1953	150,000					
Mar-1955	Dec-1955	125,000					
Mar-1956	Sep-1956	600,000					
Mar-1970	Nov-1970	600,000					
Mar-1970	Aug-1979	1,000,000					
Feb-1991	Feb-1991	3,465,000					
Dec-1992	Dec-1992	1,860,000	210,000	February 15	4.10	February 15; August 15	0.00
Jul-1996	Jul-1996	2,978,000	296,000	July 1	4.83	January 1; July 1	0.00
Dec-1999	Dec-1999	5,500,000	550,000	September 1	4.57	March 1; September 1	0.00
	TOTAL	**16,750,500**	**1,056,000**				**-**

The bonds and notes outstanding at the end of the year should agree with the balance sheet. When bond and notes are repaid, report the first three columns only.

*Date of meeting and whether regular or special

Annual Report of: Town of Reading Municipal Light Department — Year ended December 31, 2025

TOWN NOTES

(Issued on Account of Gas or Electric Lighting)

When Authorized	Date of Issue	Amount of Original Issue	Period of Payments		Interest		Amount of Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Mar-1896	Mar-1896	7,000					
Dec-1896	Dec-1896	1,500					
Mar-1898	Jul-1898	3,000					
Mar-1903	Dec-1903	1,400					
Mar-1909	Nov-1909	2,500					
Jan-1909	Jan-1910	1,800					
Jan-1910	Mar-1910	12,000					
Mar-1911	Jul-1911	2,200					
Mar-1913	Apr-1913	13,500					
Mar-1915	May-1915	12,000					
Mar-1915	Jul-1915	4,000					
Mar-1917	Sep-1917	6,500					
Nov-1919	Nov-1919	3,000					
Mar-1921	Jul-1921	7,000					
Dec-1922	Dec-1922	7,000					
May-1934	May-1934	20,000					
Mar-1935	Jun-1935	20,000					
Mar-1937	Apr-1937	60,000					
Jun-1939	Nov-1939	25,000					
Mar-1939	Jul-1939	15,000					
Jun-1939	Jul-1939	36,000					
Mar-1941	May-1941	21,000					
Mar-1941	May-1941	10,000					
Dec-1948	Mar-1949	80,000					
Nov-1985	Dec-1985	183,427					
Aug-1992	Aug-1992	680,000					
Apr-1994	Apr-1994	2,000,000					
Aug-1995	Aug-1995	1,090,000					
	TOTAL	**4,324,827**					**0.00**

The bonds and notes outstanding at the end of the year should agree with the balance sheet. When bonds and notes are repaid, report the first three columns only.

Annual Report of: Town of Reading Municipal Light Department — Year ended December 31, 2025

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	**1. INTANGIBLE PLANT**						
2							
3							
4							
5	**2. PRODUCTION PLANT**						
6	A. Steam Production						
7	310 Land and Land Rights……						
8	311 Structures and Improvements…….						
9	312 Boiler Plant Equipment……						
10	313 Engines and Engine Driven Generators……						
11	314 Turbogenerator Units……						
12	315 Accessory Electric Equipment……..						
13	316 Miscellaneous Power Plant						
14	Equipment……..						
15	**Total Steam Production Plant……**						
16	B. Nuclear Production Plant						
17	320 Land and Land Rights……						
18	321 Structures and Improvements……						
19	322 Reactor Plant Equipment……..						
20	323 Turbogenerator Units……						
21	324 Accessory Electric Equipment……..						
22	325 Miscellaneous Power Plant						
	Equipment……..						
23	**Total Nuclear Production Plant…**						

Annual Report of: Town of Reading Municipal Light Department — Year ended December 31, 2025

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	**C. Hydraulic Production Plant**						
2	330 Land and Land Rights.....						
3	331 Structures and Improvements.....						
4	332 Reservoirs, Dams and Waterways						
5	333 Water wheels, Turbines and Generators.....						
6	334 Accessory Electric Equipment.....						
7	335 Miscellaneous Power Plant Equipment.....						
8	336 Roads. Railroads and Bridges.....						
9	**Total Hydraulic Production Plant**						
10	**D. Other Production Plant**						
11	340 Land and Land Rights.....						
12	341 Structures and Inprovements.....						
13	342 Fuel Holders, Producers and Accessories.....						
14	343 Prime Movers.....						
15	344 Generators.....	2,479,336					2,479,336
16	345 Accessory Electric Equipment.....						
17	346 Miscellaneous Power Plant Equipment.....						
18	**Total Other Production Plant**	2,479,336	-	-	-	-	2,479,336
19	**Total Production Plant**	**2,479,336**	-	-	-	-	**2,479,336**
20	**3. Transmission Plant**						
21	350 Land and Land Rights.....	25,015					25,015
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements.....	1,935,293	732,850				2,668,143
24	353 Station Equipment.....	5,873,412					5,873,412
25	354 Towers and Fixtures.....	86,169					86,169
26	355 Poles and Fixtures.....	300,248					300,248
27	356 Overhead Conductors and Devices...	229,661					229,661
28	357 Underground Conduits.....	44,256					44,256
29	358 Underground Conductors and Devices	67,340					67,340
30	359 Roads and Trails.....						
31	**Total Transmission Plant**	**8,561,394**	**732,850**	**-**	**-**	**-**	**9,294,244**

Annual Report of: Town of Reading Municipal Light Department — Year ended December 31, 2025

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
	Balance carried over from page 8A	**11,040,730**	**732,850**	**-**	**-**	**-**	11,773,580
1	**4. DISTRIBUTION PLANT**						
2	360 Land and Land Rights	4,852,887					4,852,887
3	361 Structures and Improvements	7,789,403	29,666				7,819,070
4	362 Station Equipment	11,749,828	79,371				11,829,199
5	363 Storage Battery Equipment	89,252					89,252
6	364 Poles, Towers and Fixtures	37,173,306	1,958,925	538,022			38,594,209
7	365 Overhead Conductors and Devices	34,052,261	1,968,737	382,634			35,638,364
8	366 Underground Conduits	9,780,781	138,159	57,191			9,861,749
9	367 Underground Conductors & Devices	18,172,988	1,093,916	330,489			18,936,415
10	368 Line Transformers	15,665,477	10,543,643	458,044			25,751,077
11	369 Services	6,972,538	245,561				7,218,099
12	370 Meters	6,818,037	2,200,476	24,246			8,994,266
13	371 Installation on Cust's Premises	-					-
14	372 Leased Prop. on Cust's Premises	-					-
15	373 Street Light and Signal Systems	3,873,793	27,662	13,972			3,887,483
16	Total Distribution Plant	**156,990,550**	**18,286,116**	**1,804,598**	**-**		**173,472,068**
17	**5. GENERAL PLANT**						
18	389 Land and Land Rights	397,372					397,372
19	390 Structures and Improvements	9,833,032	12,495				9,845,527
20	391 Office Furniture and Equipment	10,821,887	190,581	38,182	(732,850)		10,241,435
21	392 Transportation Equipment	5,251,365	1,301,267	77,674			6,474,958
22	393 Stores Equipment	135,854					135,854
23	394 Tools, Shop and Garage Equipment	707,201					707,201
24	395 Laboratory Equipment	679,303	24,832				704,135
25	396 Power Operated Equipment	-					-
26	397 Communication Equipment	3,554,380	15,000				3,569,380
27	398 Miscellaneous Equipment	612,456					612,456
28	399 Other Tangible Property	-					-
29	Total General Plant	**31,992,849**	**1,544,175**	**115,856**			**32,688,318**
30	Total Electric Plant in Service	**200,024,129**	**20,563,141**	**1,920,454**	**-**	**-**	**217,933,967**
31				**TOTAL COST OF PLANT.....**			
32							
33				Less Cost of Land, Land Rights, and Rights of Way			**5,275,274**
34				Total Cost upon which depreciation is based for 2026			**212,658,693**

The above figures should show the original cost of existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land values, should be taken as a basis for figuring depreciation.

COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End Year	Increase or (Decrease)
1	**UTILITY PLANT**			
2	101 Utility Plant -Electric.....	103,690,525	123,897,024	20,206,499
3	101 Utility Plant- Gas…….			
4	123 Investment in Associated Companies.....	1,103,473	1,142,331	38,858
5	**Total Utility Plant.....**	**104,793,999**	**125,039,355**	**20,245,356**
6				
7				
8				
9				
10				
11	**FUND ACCOUNTS**			
12	125 Sinking Funds.....			
13	126 Depreciation Fund (P. 14).....	20,793,350	9,792,905	(11,000,445)
14	128 Other Special Funds.....	1,151,438	1,138,450	(12,988)
15	**Total Funds.....**	**21,944,788**	**10,931,355**	**(11,013,433)**
16	**CURRENT AND ACCRUED ASSETS**			
17	131 Cash (P. 14).....	37,541,631	46,653,714	9,112,084
18	132 Special Deposits.....	1,836,841	1,942,407	105,566
19	132 Working Funds.....	3,500	3,500	-
20	141 Notes and Receivables.....			
21	142 Customer Accounts Receivable.....	12,979,628	12,686,447	(293,180)
22	143 Other Accounts Receivable.....	135,875	191,978	56,103
23	146 Receivables from Municipality.....			
24	151 Materials and Supplies (P. 14).....	3,785,907	3,718,985	(66,922)
25				
26	165 Prepayments.....	6,126,710	2,665,991	(3,460,719)
27	174 Miscellaneous Current Assets	3,659,550	3,647,431	(12,119)
28	**Total Current and Accrued Assets...**	**66,069,642**	**71,510,454**	**5,440,812**
29	**DEFERRED DEBITS**			
30	181 Unamortized Debt Discount.....	-	-	-
31	182 Extraordinary Property Debits.....			
32	185 Other Deferred Debits.....	8,090,189	6,569,761	(1,520,428)
33	**Total Deferred Debits.....**	**8,090,189**	**6,569,761**	**(1,520,428)**
34				
35	**Total Assets and Other Debits.....**	**200,898,617**	**214,050,924**	**13,152,307**

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End Year	Increase or (Decrease)
1	**APPROPRIATIONS**			
2	201 Appropriations for Construction.....			
3	**SURPLUS**			
4	205 Sinking Fund Reserves.....	119,304	119,304	-
5	206 Loans Repayment.....	15,403,000	15,403,000	-
6	207 Appropriations for Construction Repayment..			
7	208 Unappropriated Earned Surplus (P. 12).....	135,175,226	146,175,723	11,000,497
8	**Total Surplus.....**	**150,697,530**	**161,698,027**	**11,000,497**
9	**LONG TERM DEBT**			
10	221 Bonds (P. 6).....	-	-	-
11	231 Notes Payable (P. 7).....			
12	**Total Bonds and Notes.....**	**-**	**-**	**-**
13	**CURRENT AND ACCRUED LIABILITIES**			
14	232 Accounts Payable.....	8,021,300	9,708,833	1,687,533
15	234 Payables to Municipality OPEB due to	-	-	-
16	235 Customer Deposits.....	1,836,841	1,942,407	105,566
17	236 Taxes Accrued.....			
18	237 Interest Accrued.....	20,154,518	17,718,364	(2,436,155)
19	242 Miscellaneous Current and Accrued Liabilities	2,352,652	2,924,886	572,234
20	**Total Current and Accrued Liabilities...**	**32,365,311**	**32,294,489**	**(70,822)**
21	**DEFERRED CREDITS**			
22	251 Unamortized Premium on Debt.....			
23	252 Customer Advance for Construction.....	4,559,983	5,274,204	714,221
24	253 Other Deferred Credits.....	3,909,514	5,417,925	1,508,411
25	**Total Deferred Credits**	**8,469,497**	**10,692,129**	**2,222,632**
26	**RESERVES**			
27	260 Reserves for Uncollectable Accounts.....	200,000	200,000	-
28	261 Property Insurance Reserve.....			
29	262 Injuries and Damages Reserves.....			
30	263 Pensions and Benefits.....			
31	265 Miscellaneous Operating Reserves.....			
32	**Total Reserves.....**	**200,000**	**200,000**	**-**
33	**CONTRIBUTIONS IN AID OF CONSTRUCTION**			
34	271 Contributions in Aid of Construction.....	9,166,279	9,166,279	-
35	**Total Liabilities and Other Credits**	**200,898,617**	**214,050,924**	**13,152,307**

State below if any earnings of the Municipal Lighting Plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year	Increase or (Decrease) from Preceding Year
1	**OPERATING INCOME**		
2	400 Operating Revenue (P. 37)	**117,781,674**	**10,112,911**
3	**Operating Expenses:**		
4	401 Operation Expense (P. 42)	92,678,663	11,597,985
5	402 Maintenance Expense (P. 42)	4,972,632	(428,228)
6	403 Depreciation Expense	5,751,152	294,241
7	407 Amortization of Property Losses		
9	408 Taxes (P. 49)	2,057,882	165,906
10	**Total Operating Expenses**	**105,460,329**	**11,629,904**
11	Operating Income		
12	414 Other Utility Operating Income (P. 50)		
13			
14	**Total Operating Income**	**12,321,345**	**(1,516,993)**
15	**OTHER INCOME**		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	525,149	(396,392)
17	419 Interest Income	1,109,935	55,438
18	421 Miscellaneous Income		
19	**Total Other Income**	**1,635,084**	**(340,955)**
20	**Total Income**	**13,956,429**	**(1,857,948)**
21	**MISCELLANEOUS INCOME DEDUCTIONS**		
22	425 Miscellaneous Change in Accounting Principle		
23	426 Other Income Deductions		
24	**Total Income Deductions**	**-**	**-**
25	**Income before Interest Charges**	**13,956,429**	**(1,857,948)**
26	**INTEREST CHARGES**		
27	427 Interest on Bonds and Notes		
28	428 Amortization of Debt Discount and Expense		
29	429 Amortization of Premium on Debt		
30	431 Other Interest Expense	91,401	(242)
31	432 Interest Charged to Construction-Credit		
32	**Total Interest Charges**	**91,401**	**(242)**
33	**Net Income**	**13,865,028**	**(1,857,706)**

EARNED SURPLUS

Line No.	(a)	Debits (b)	Credits (c)
34	Unappropriated Earned Surplus (at beginning of period)		**135,175,226**
35	restated - Implementation of GASB 75		
36			
37	433 Balance Transferred from Income		13,124,765
38	434 Miscellaneous Credits to Surplus (P. 21)	429,456	429,456
39	435 Miscellaneous Debits to Surplus (P. 21)	152,279	
40	436 Appropriations of Surplus (P. 21)	2,512,251	
41	437 Surplus Applied to Depreciation		33,793
42	208 Unappropriated Earned Surplus (at end of period)	146,098,710	
43			
44	**TOTALS**	**149,192,696**	**148,763,240**

CASH BALANCES AT END OF YEAR (Account 131)

Line No.	Items (a)	Amount (b)
1	Operation Fund	46,653,714
2	Interest Fund	
3	Bond Fund	
4	Construction Fund	
5		
6		
7		
8		
9		
10		
11		
12	**TOTAL**	46,653,714

MATERIALS AND SUPPLIES (Account 151-159, 163)
Summary per Balance Sheet

Line No.	Account (a)	Amount End of Year Electric (b)	Amount End of Year Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154)	3,718,985	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Acct 157)		
20	Nuclear Fuel Assemblies and Components - Stock Acct (Acct 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	**Total per Balance Sheet**	3,718,985	

Depreciation Fund Account (Account 126)

Line No.	(a)	Amount (b)
24	**DEBITS**	
25	Balance of Account at Beginning of Year	20,793,350
26	Income During Year from Balance on Deposit	540,433
27	Amount Transferred from Income	15,271,922
28	**TOTAL**	36,605,705
29		
30	**CREDITS**	
31	Amount expended for Construction Purposes (Sec. 57C164 of G.L.)	26,812,799
32	Amounts Expended for Renewals	
33	Adjustment	
34		
35		
36		
37		
38		
39	Balance on Hand at End of Year	
40	**TOTAL**	9,792,905

UTILITY PLANT -- ELECTRIC

1. Report below the items of utility plant in service according to prescribed accounts
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c).
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within the utility plant accounts should be shown in in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	**1. INTANGIBLE PLANT**						
2							
3							
4							
5	**2. PRODUCTION PLANT**						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
14							
15	**Total Steam Production Plant**						
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	**Total Nuclear Production Plant**						

UTILITY PLANT - ELECTRIC (continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	**c. Hydraulic Production Plant**						
2	330 Land and Land Rights.....						
3	331 Structures and Improvements.....						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators.....						
6	334 Accessory Electric Equipment.....						
7	335 Miscellaneous Power Plant Equipment.....						
8	336 Roads, Railroads and Bridges...						
9	**Total Hydraulic Production Plant**						
10	**D. Other Production Plant**						
11	340 Land and Land Rights.....						
12	341 Structures and Improvements.....						
13	342 Fuel Holders,Producers and Accessories.....						
14	343 Prime Movers.....						
15	344 Generators.....	1,937,022	-	74,380			1,862,642
16	345 Accessory Electric Equipment.....						
17	346 Miscellaneous Power Plant Equipment.....						
18	**Total Other Production Plant**	1,937,022	-	74,380	-	-	1,862,642
19	**Total Production Plant**	1,937,022	-	74,380	-	-	1,862,642
20	**3. TRANSMISSION PLANT**						
21	350 Land and Land Rights.....	25,015	-	-			25,015
22	351 Clearing Land and Rights of Way..	-	-	-			-
23	352 Structures and Improvements.....	779,808	732,850	60,896			1,451,762
24	353 Station Equipment.....	2,858,903		142,549			2,716,354
25	354 Towers and Fixtures.....	-					-
26	355 Poles and Fixtures.....	131,327		9,007			122,320
27	356 Overhead Conductors and Device..	117,473		4,872			112,602
28	357 Underground Conduits.....	1,223		51			1,171
29	358 Underground Conductors and Dev..	24,021		2,020			22,001
30	359 Roads and Trails.....	-	-	-			-
31	**Total Transmission Plant**	**3,937,770**	**732,850**	**219,395**	**-**	**-**	**4,451,225**

UTILITY PLANT - ELECTRIC (continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	**4. DISTRIBUTION PLANT**						
2	360 Land and Land Rights	4,852,887					4,852,887
3	361 Structures and Improvements	3,553,418	29,666	211,272			3,371,812
4	362 Station Equipment	4,239,796	79,371	228,361			4,090,805
5	363 Storage Battery Equipment	44,443		2,678			41,765
6	364 Poles and Fixtures	20,187,351	1,958,925	1,143,039			21,003,237
7	365 Overhead Conductors and Devices	24,373,195	1,968,737	1,047,070			25,294,862
8	366 Underground Conduits	2,540,579	138,159	300,748			2,377,990
9	367 Underground Conductors and Devices	10,911,997	1,093,916	558,800			11,447,113
10	368 Line Transformers	9,406,015	10,543,643	481,697		(117,581)	19,350,381
11	369 Services	1,334,641	245,561	214,398			1,365,804
12	370 Meters	3,879,561	2,200,476	208,782		(13,611)	5,857,644
13	371 Installation on Cust's Premises	-					-
14	372 Leased Prop. on Cust's Premises.	-					-
15	373 Street Light and Signal Systems	2,244,981	27,662	119,115			2,153,528
16	**Total Distribution Plant**	**87,568,862**	**18,286,116**	**4,515,960**	**-**	**(131,191)**	**101,207,827**
17	**5. GENERAL PLANT**						
18	389 Land and Land Rights	397,372					397,372
19	390 Structures and Improvements	2,160,812	12,495	254,909			1,918,399
20	391 Office Furniture and Equipment	2,392,281	190,581	270,256	(732,850)	(16,764)	1,562,992
21	392 Transportation Equipment	996,967	1,301,267	331,449			1,966,784
22	393 Stores Equipment	19,036		1,512			17,524
23	394 Tools, Shop and Garage Equipment.	141,360		19,550			121,809
24	395 Laboratory Equipment	215,003	24,832	18,971			220,863
25	396 Power Operated Equipment						
26	397 Communication Equipment	1,219,975	15,000	103,712			1,131,263
27	398 Miscellaneous Equipment	284,814		32,372			252,442
28	399 Other Tangible Property						
29	**Total General Plant**	**7,827,619**	**1,544,175**	**1,032,731**	**(732,850)**	**(16,764)**	**7,589,450**
30	**Total Electric Plant in Service**	**101,271,273**	**20,563,141**	**5,842,466**	**(732,850)**	**(147,955)**	**115,111,144**
31	104 Utility Plant Leased to Others	-	.				-
32	105 Property Held for Future Use	-					-
33	107 Construction Work in Progress	-					-
34	**Total Utility Electric Plant**	**101,271,273**	**20,563,141**	**5,842,466**	**(732,850)**	**(147,955)**	**115,111,144**

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)
(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of year					
2	Received During Year					
3	**TOTAL**					
4	Used During Year (Note A)					
5						
6						
7						
8						
9						
10						
11	Sold or Transferred					
12	**TOTAL DISPOSED OF**					
13	**BALANCE END OF YEAR**					

Line No.	Item (g)	Kinds of Fuel and Oil -- Continued			
		Quantity (h)	Cost (l)	Quantity (j)	Cost (k)
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

MISCELLANEOUS NON-OPERATING INCOME (Account 421)

Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6	**TOTAL**	

OTHER INCOME DEDUCTIONS (Account 426)

Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	**TOTAL**	

MISCELLANEOUS CREDITS TO SURPLUS (Account 434)

Line No.	Item (a)	Amount (b)
15		
16	Various Refunds (incl MMWEC Flush)	429,456
17		
18		
19		
20		
21		
22		
23	**TOTAL**	**429,456**

MISCELLANEOUS DEBITS TO SURPLUS (Account 435)

Line No.	Item (a)	Amount (b)
24		
25		
26	Loss on Disposal of Electric Plant Utility	152,279
27		
28		
29		
30		
31		
32	**TOTAL**	**152,279**

APPROPRIATIONS OF SURPLUS (Account 436)

Line No.	Item (a)	Amount (b)
33		
34	Transfer to Town of Reading	2,512,251
35		
36		
37		
38		
39		
40	**TOTAL**	**2,512,251**

MUNICIPAL REVENUES (Accounts 482,444)
(K.W.H. Sold under the Provision of Chapter 269, Acts of 1927)

Line No.	Acct No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue per M.C.F [$0.0000] (d)
1					
2					
3					
4		**TOTALS**			

Line No.		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue per K.W.H. [cents] [$0.0000] (d)
5					
6					
7					
8					
9	444	Municipal: (Other than Street Lighting)	25,319,939	4,320,187	0.1706
10					
11					
12					
13					
14					
15					
16					
17					
19		**TOTALS**	**25,319,939**	**4,320,187.00**	**0.1706**

PURCHASED POWER (Account 555)

Line No.	Names of Utilities from which Electric Energy is Purchased (a)	Where and at What Voltage Received (b)	K.W.H. (c)	Amount (d)	Cost per K.W.H. cents [0.0000] (e)
20	MMWEC Projects		121,670,356	$8,678,327	0.0713
21	ENE Consulting Fees			$428,869	
22	Nextera		178,855,510	$8,820,791	0.0493
23	ISO-NE		107,581,069	$17,869,743	0.1661
24	Battery Storage			$1,033,722	
25	Solar/Wind		76,678,405	$6,179,233	
26	Middleton/Nat Grid		171,885	$29,901	
27	Braintree Watson		4,099,413	$2,669,520	0.6512
28	Hydro Projects		151,217,693	$12,064,669	
29	MMWEC - NYPA		25,786,260	$552,362	
	NEP Transmission Payments			$158,234	
		TOTALS	**666,060,591**	**$58,485,372**	**0.0878**

SALES FOR RESALE (Account 447)

Line No.	Names of Utilities to Which Electric Energy is Sold (a)	Where and at What Voltage Received (b)	K.W.H. (c)	Amount (d)	Revenues per K.W.H. [cents] [0.0000] (e)
32	NStar	Customer Premises	4,188,240	499,161	0.1192
33	Town of Wakefield	Customer Premises	1,309,273	111,521	0.0852
34	Town of Middleton	Customer Premises	9,417	1,501	0.1593
35					
36					
37					
38					
39					
40					
41		**TOTALS**	**5,506,930**	**612,183**	**0.1112**

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of Operating Revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc.,indicate in a footnote the number of such duplicate customers included in the classification.
4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification of Commercial and Industrial Sales, Account 442, according to small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

		Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	**SALES OF ELECTRICITY**						
2	440 Residential Sales	37,151,085	2,810,660	260,715,076	1,149,767	27,750	(197)
3	442 Commercial and Industrial Sales:	37,900,130	4,027,377	350,223,948	(4,229,794)	3,026	(439)
4	Small (or Commercial) see instr. 5						
5	Large (or Industrial) see instr. 5						
6	444 Municipal Sales (P.22)	2,903,616	488,238	25,319,939	1,490,176	308	5
7	445 Other Sales to Public Authorities						
8	446 Sales to Railroads and Railways						
9	448 Interdepartmental Sales						0
10	449 Miscellaneous Electric Sales	131,279	(27,581)	218,643	(1,269)	240	(1)
	449.1 Provision for Rate Refunds/PPCT	34,866,929	2,670,371				0
11	**Total Sales to Ultimate Consumers**	**112,953,039**	**9,969,065**	**636,477,606**	**(1,591,120)**	**31,324**	(632)
12	447 Sales for Resale	404,941	(149,464)	5,506,930	1,125,753	21	0
13	**Total Sales of Electricity***	**113,357,980**	**9,819,601**	**641,984,536**	**(465,367)**	**31,345**	(632)
14	**OTHER OPERATING REVENUES**						
15	450 Forfeited Discounts	1,164,203	99,333				
16	451 Miscellaneous Service Revenues (ECC)	3,259,491	193,977				
17	453 Sales of Water and Water Power			*Includes revenues from application of fuel clauses			**35,159,667**
18	454 Rent from Electric Property						
19	455 Interdepartmental Rents			Total KWH to which applied			**641,984,536**
20	456 Other Electric Revenues						
21							
22							
23							
24							
25	Total Other Operating Revenues	**4,423,694**	**293,310**				
26	Total Electric Operating Revenues.	**117,781,674**	**10,112,911**				

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SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per K.W.H. (cents) *(0.0000) (d)	Number of Customers (per Bills Rendered) Jul-25 (e)	Dec-25 (f)
1	Residential - A		260,715,076	37,151,085	0.1425	27,791	27,814
2	Industrial - C		350,223,948	37,900,130	0.1082	3,031	3,043
3	Municipal - C		25,319,939	4,320,187	0.1706	308	310
4	Private Street Lighting		218,643	131,279	0.6004	241	239
5							
6							
7	Provision for Purchased Power Adjustments			34,866,929			
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
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40							
41							
42							
43							
44							
45							
46							
47							
48	TOTAL SALES TO ULTIMATE						
49	CONSUMERS (Page 37 Line 11)		**636,477,606**	**114,369,610**	**0.1797**	**31,371**	**31,406**

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If the increases and decreases are not divided from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**POWER PRODUCTION EXPENSE**		
2	**STEAM POWER GENERATION**		
3	**Operation:**		
4	500 Operation Supervision and Engineering…….		
5	501 Fuel……..		
6	502 Steam Expense…….		
7	503 Steam from Other Sources……		
8	504 Steam Transferred -- Cr……..		
9	505 Electric Expenses…….		
10	506 Miscellaneous Steam Power Expenses…….		
11	507 Rents…….		
12	**Total Operation**	-	-
13	**Maintenance:**		
14	510 Maintenance Supervision and Engineering……		
15	511 Maintenance of Structures……		
16	512 Maintenance of Boiler Plant……..		
17	513 Maintenance of Electric Plant…….		
18	514 Maintenance of Miscellaneous Steam Plant……		
19	**Total Maintenance**	-	-
20	**Total Power Production Expenses -- Steam Power**	-	-
21	**NUCLEAR POWER GENERATION**		
22	**Operation:**		
23	517 Operation Supervision and Engineering…….		
24	518 Fuel……..		
25	519 Coolants and Water…….		
26	520 Steam Expense…….		
27	521 Steam from Other Sources……..		
28	522 Steam Transferred -- Cr…….		
29	523 Electric Expenses…….		
30	524 Miscellaneous Nuclear Power Expenses……..		
31	525 Rents…….		
32	**Total Operation**	-	-
33	**Maintenance:**		
34	528 Maintenance Supervision and Engineering……		
35	529 Maintenance of Structures……		
36	530 Maintenance of Reactor Plant Equipment……		
37	531 Maintenance of Electric Plant……		
38	532 Maintenance of Miscellaneous Nuclear Plant……		
39	**Total Maintenance**	-	-
40	**Total Power Production Expenses -- Nuclear Power**	-	-
41	**HYDRAULIC POWER GENERATION**		
42	**Operation:**		
43	535 Operation Supervision and Engineering……..		
44	536 Water for Power……..		
45	537 Hydraulic Expenses…….		
46	538 Electric Expenses…….		
47	539 Miscellaneous Hydraulic Power Generation Expenses…..		
48	540 Rents…….		
49	**Total Operation**	-	-

(continued on page 40)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - CONTINUED

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**HYDRAULIC POWER GENERATION - CONTINUED**		
2	**Maintenance:**		
3	541 Maintenance Supervision and Engineering		
4	542 Maintenance of Structures		
5	543 Maintenance of Reservoirs, Dams and Waterways		
6	544 Maintenance of Electric Plant		
7	545 Maintenance of Miscellaneous Hydraulic Plant		
8	**Total Maintenance**	-	-
9	**Total Power Production Expenses - Hydraulic Power**	-	-
10	**OTHER POWER GENERATION**		
11	**Operation:**		
12	546 Operation Supervision and Engineering		
13	547 Fuel		
14	548 Operation Expenses		
15	549 Miscellaneous Other Power Generation Expenses		
16	550 Rents		
17	**Total Operation**	-	-
18	**Maintenance:**		
19	551 Maintenance Supervision and Engineering		
20	552 Maintenance of Structure		
21	553 Maintenance of Generating and Electric Plant		
22	554 Maintenance of Miscellaneous Other Power Generation Plant		
23	**Total Maintenance**	-	-
24	**Total Power Production Expenses - Other Power**	-	-
25	**OTHER POWER SUPPLY EXPENSES**		
26	555 Purchased Power	52,283,672	6,618,380
27	556 System Control and Load Dispatching		
28	557 Other Expenses	-	-
29	**Total Other Power Supply Expenses**	**52,283,672**	**6,618,380**
30	**Total Power Production Expenses**	**52,283,672**	**6,618,380**
31	**TRANSMISSION EXPENSES**		
32	**Operation:**		
33	560 Operation Supervision and Engineering	19,187	12,180
34	561 Load Dispatching		-
35	562 Station Expenses		-
36	563 Overhead Line Expenses		
37	564 Underground Line Expenses		
38	565 Transmission of Electricity by Others	19,887,670	3,847,662
39	566 Miscellaneous Transmission Expenses	28,315	(1,349)
40	567 Rents		
41	**Total Operation**	**19,935,172**	**3,858,493**
42	**Maintenance:**		
43	568 Maintenance Supervision and Engineering		
44	569 Maintenance of Structures		
45	570 Maintenance of Station Equipment	47,813	1,366
46	571 Maintenance of Overhead Lines		
47	572 Maintenance of Underground Lines		
48	573 Maintenance of Miscellaneous Transmission Plant		
49	**Total Maintenance**	**47,813**	**1,366**
50	**Total Transmission Expenses**	**19,982,985**	**3,859,859**

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - CONTINUED

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**DISTRIBUTION EXPENSES**		
2	**Operation:**		
3	580 Operation Supervision and Engineering	1,990,750	209,947
4	581 Load Dispatching	642,505	(20,072)
5	582 Station Expenses	565,612	50,962
6	583 Overhead Line Expenses	863,626	(205,351)
7	584 Underground Line Expenses		
8	585 Street Lighting and Signal System Expenses		
9	586 Meter Expenses	329,053	(4,749)
10	587 Customer Installations Expenses		
11	588 Miscellaneous Distribution Expenses	618,355	24,717
12	589 Rents		
13	**Total Operation**	**5,009,901**	**55,453**
14	**Maintenance:**		
15	590 Maintenance Supervision and Engineering		-
16	591 Maintenance of Structures		
17	592 Maintenance of Station Equipment		
18	593 Maintenance of Overhead Lines	1,699,492	(879,159)
19	594 Maintenance of Underground Lines	81,748	(105,690)
20	595 Maintenance of Line Transformers	161,599	24,995
21	596 Maintenance of Street Lighting and Signal Systems		
22	597 Maintenance of Meters		
23	598 Maintenance of Miscellaneous Distribution Plant	928,630	154,172
24	**Total Maintenance**	**2,871,469**	**(805,682)**
25	**Total Distribution Expenses**	**7,881,370**	**(750,229)**
26	**CUSTOMER ACCOUNTS EXPENSES**		
27	**Operation:**		
28	901 Supervision		
29	902 Meter Reading Expenses		
30	903 Customer Records and Collection Expenses	1,594,310	150,118
31	904 Uncollectable Accounts	94,011	12,488
32	905 Miscellaneous Customer Accounts Expenses		
33	**Total Customer Accounts Expenses**	**1,688,321**	**162,606**
34	**SALES EXPENSES**		
35	**Operation:**		
36	911 Supervision		
37	912 Demonstrating and Selling Expenses		
38	913 Advertising Expenses		
39	916 Miscellaneous Sales Expense	2,630,924	(315,594)
40	**Total Sales Expenses**	**2,630,924**	**(315,594)**
41	**ADMINISTRATIVE AND GENERAL EXPENSES**		
42	**Operation:**		
43	920 Administrative and General Expenses	2,923,393	633,587
44	921 Office Supplies and Expenses	12,309	(3,150)
45	922 Administrative Expenses Transferred - Cr		
46	923 Outside Services Employed	1,693,317	529,591
47	924 Property Insurance	628,201	62,041
48	925 Injuries and Damages	42,412	23,562
49	926 Employees Pensions and Benefits	4,921,965	7,780
50	928 Regulatory Commission Expenses		
51	929 Duplicate Charges - Cr		
52	930 Miscellaneous General Expenses	599,954	(120,601)
53	931 Rents	309,122	85,837
54	**Total Operation**	**11,130,673**	**1,218,646**

ELECTRIC OPERATION AND MAINTENANCE EXPENSES -- Continued

Line No.	Account (a)		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**ADMINISTRATIVE EXPENSES**			
2	**Maintenance:**			
3	932 Maintenance of General Plant		2,053,350	376,086
4	**Total Maintenance**		**2,053,350**	**376,086**
5	**Total Administrative and General Expenses**		**13,184,023**	**1,594,732**

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	OPERATION (b)	MAINTENANCE (c)	TOTAL (d)
6	Power Production Expenses			
7	Electric Generation			
8	Steam Power			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			-
12	Other Power Supply Expenses	52,283,672		52,283,672
13	**Total Power Production Expenses**	**52,283,672**		**52,283,672**
14	Transmission Expenses	19,935,172	47,813	19,982,985
15	Distribution Expenses	5,009,901	2,871,469	7,881,370
16	Customer Accounts Expenses	1,688,321		1,688,321
17	Sales Expenses	2,630,924		2,630,924
18	Administrative and General Expenses	11,130,673	2,053,350	13,184,023
19				-
20	**Total Electric Operation and Maintenance Expenses**	**92,678,663**	**4,972,632**	**97,651,295**

21	Ratio of Operating Expenses to Operating Revenues (carry out decimal two places, (e.g. 0.00%) Compute by dividing Revenues (acct 400) into the sum of Operation and Maintenance Expenses (Page 42, Line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)		87.79%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts	$	13,683,230
23	Total number of employees of electric department at end of year including administrative, operating, maintenance and other employees (including part time employees)		89

TAXES CHARGED DURING YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.
4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of appropriate balance sheet plant account or subaccount.
5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis or apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)							
			Electric (Acct. 408, 409) (c)	Gas (Acct. 408,409) (d)	(e)	(f)	(g)	(h)	(I)	(j)
1										
2										
3										
4	Voluntary Payment to Towns	2,057,882	2,057,882							
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28	**TOTAL**	2,057,882	2,057,882							

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
4					
5					
6					
7					
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43					
44					
45					
46					
47					
48					
49					
50					
51	**TOTALS**				

INCOME FROM MERCHANDISE, JOBBING AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (c)	Gas Department (d)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandising Sales, less Discounts,				
3	Allowances and Returns.....	438,806			438,806
4	Contract Work - Street Lights.....				
5	Commissions.....				
6	Other (List according to major classes)				
7					
8					
9					
10	Total Revenues.....	**438,806**			**438,806**
11					
12					
13	Costs and Expenses:				
14	Cost of Sales (List according to major				
15	classes of cost).....	48,756			48,756
16					
17	Labor				
18	Materials				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer Accounts Expenses.....				
28	Administrative and General Expenses.....				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	**TOTAL COSTS AND EXPENSES**	**48,756**			**48,756**
51	**Net Profit (or Loss)**	**487,562**			**487,562**

SALES FOR RESALE (Acccount 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) other public authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP;other G,

and place an "x" in column (c) if sale involves export across a state line.

3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as other power, column (b).

4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to	Statistical Classification	Export Across State Lines	Point of Delivery	Substation	Kw or Kva of Demand (Specify which)		
						Contract Demand	Average Monthly Maximum Demand	Annual Maximum Demand
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21				None				
22								
23								
24								
25								
26								
27								
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42								

SALES FOR RESALE (Account 447) - Continued

5 If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f).. The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of Kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sale may be grouped.

Type of Demand Reading (i)	Voltage at which Delivered (j)	Kilowatt-hours (k)	Revenue (Omit Cents)				Revenue per Kwh (cents) [0.0000] (p)	Line No.
			Demand Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
			None					1
	TOTALS							42

PURCHASED POWER (Account 555)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each purchase designate statisical classfication in column (b), thus: firm power, FP; dump or surplus power DP; other, O, and place an "X" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, amd othe power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From	Statistical Classification	Import Across State Lines	Point of Receipt	Substation	Kw or Kva Demand (Specify Which)		
						Contract Demand	Average Monthly Maximum Demand	Annual Maximum Demand
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	MMWEC - Stonybrook Pk	O		Town Line		24,981	kW	
2	MMWEC - Stonybrook Int	O		Town Line		42,925	kW	
3	MMWEC - Seabrook Mix 1	O	X	Town Line		293	kW	
4	MMWEC - Millstone Mix 1	O	X	Town Line		2,893	kW	
5	MMWEC - Millstone Project 3	O	X	Town Line				
6	MMWEC - Seabrook Project 4	O	X	Town Line		2,057	kW	
7	MMWEC - Seabrook Project 5	O	X	Town Line		6,802	kW	
8	MMWEC - NYPA	O	X	Town Line		824	kW	
9	BELD Watson	FP		Town Line		4,019	kW	
10	ENE WS Admin							
11	NEXTERA	O	X	Town Line				
12	Minuteman Energy Storage	O		Town Line				
13	ISO-NE			Town Line				
14	Altus Solar	O		Town Line		1,008	kW	
15	Kearsarge Solar	O		Town Line		1,665	kW	
16	Hydro Projects	O	X	Town Line				
17	Roxwind	O	X	Town Line				
18	Saddleback Wind	O	X	Town Line				
19	Jericho Wind	O		Town Line				
20	GSRP Solar (Marina)	O		Town Line		2,000	kW	
21	COOP RESALE (NGRID/MELD)	O	X	Town Line				
22	River Park BESS System 5W4					5,000		
23	River Park BESS System 4W10					5,000		
24	DESRI - Gravel Pit Solar III							
25	Moscow Wind							
26	New England Hydro-Transmission Corporation NHH-HQ-II							
27	New England Hydro-Transmission Electric Co NEH-HQ-II							
28	New England Power Company NEPAC-HQ-II							
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
	TOTALS					**99,467**		

PURCHASED POWER (Account 555) - Continued

(except interchange power)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.
5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (l) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
6. The number of kilowatt hours purchased should be the quantities shown by the power bills.
7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at which Delivered (j)	Kilowatt-hours (k)	Cost of Energy (Omit Cents) Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)	Cents per KWH (cents) [0.0000] (p)	Line No.
60 Minute	115,000	1,159,466	1,000,746	330,413	48,911	1,380,070	1.1903	1
60 Minute	115,000	14,165,895	2,049,774	939,678	80,614	3,070,066	0.2167	2
60 Minute	115,000	2,613,866	78,652	14,324	289	93,265	0.0357	3
60 Minute	115,000	21,635,312	815,951	136,965	44,644	997,559	0.0461	4
61 Minute	115,000	15,419,882	582,280	97,337	31,818	711,435	0.0461	5
60 Minute	115,000	59,354,804	1,827,352	325,264	6,554	2,159,171	0.0364	6
60 Minute	115,000	7,321,131	225,833	40,120	808	266,761	0.0364	7
60 Minute	115,000	25,786,260	(83,062)	149,228	486,196	552,362	0.0214	8
60 Minute	115,000	4,099,413	1,697,380	972,140	0	2,669,520	0.6512	9
					428,869	428,869	0.0000	10
60 Minute	115,000	178,855,510	0	8,820,791	0	8,820,791	0.0493	11
60 Minute	115,000		280,687	9,936	(3,273)	287,350	0.0000	12
60 Minute	115,000	107,581,069	6,475,964	11,321,475	72,304	17,869,743	0.1661	13
60 Minute	115,000	1,512,968		122,963		122,963	0.0813	14
60 Minute	115,000	2,132,418		159,935		159,935	0.0750	15
60 Minute	115,000	151,217,693	(96,613)	12,168,656	(7,373)	12,064,669	0.0798	16
60 Minute	115,000	22,087,950	(108,627)	1,921,652	(26,105)	1,786,920	0.0809	17
60 Minute	115,000	13,837,457	(83,646)	1,292,281	0	1,208,635	0.0873	18
60 Minute	115,000	6,719,691		739,166		739,166	0.1100	19
60 Minute	115,000	2,459,230		156,737		156,737	0.0637	20
60 Minute	115,000	171,885		29,901		29,901	0.1740	21
60 Minute	115,000			7,862	363,199	371,061	0.0000	22
60 Minute	115,000			6,606	368,705	375,311	0.0000	23
60 Minute	115,000	9,397,658		544,594		544,594	0.0580	24
60 Minute	115,000	18,531,033	(20,346)	1,480,629		1,460,283	0.0788	25
					60,305	60,305		26
					73,985	73,985		27
					23,944	23,944		28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
	TOTALS	666,060,591	14,642,326	41,788,653	2,054,394	58,485,372	0.0878	39

INTERCHANGE POWER (Included in Account 555)

1. Report below the Kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A., Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).
3. Particulars of settlements for interchange power shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company	Interchange Across State Lines	Point of Interchange	Voltage at Which Interchanged	Kilowatt-hours			Amount of Settlement
					Received	Delivered	Net Difference	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	ISO-NE	NO	NEPEX	115,000	132,637,622	25,056,553	107,581,069	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12				**TOTALS**	**132,637,622**	**25,056,553**	**107,581,069**	**0**

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)						Amount (k)
13	ISO-NE	Kwh Received	Adjusted Net Interchange					132,637,622
14								
15								
16								
17								
18		Kwh Delivered	Adjusted Net Interchange					25,056,553
19								
20								
21							**TOTALS**	**107,581,069**

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric generated, purchased, and interchanged during the year.

Line No.	Item (a)			Kilowatt-hours (b)
1	**SOURCES OF ENERGY**			
2	Generation (excluding station use):			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total generation			558,479,522.30
8	Purchases			
9		{ In (gross)	**132,637,622**	
10	Interchanges	{ Out (gross)	**25,056,553**	
11		{ Net (Kwh)		107,581,069
12		{ Received		
13	Transmission for/by others (Wheeling.	{ Delivered		
14		{ Net (kwh)		
15	**TOTAL**			**666,060,591**
16	**DISPOSITION OF ENERGY**			
17	Sales to ultimate consumers (including interdepartmental sales)			636,477,606
18	Sales for resale			5,506,930
19	Energy furnished without charge			
20	Energy used by the company (excluding station use)			
21	Electric department only			526,000
22	Energy losses:			
23	Transmission and conversion losses		**23,550,055**	
24	Distribution losses			
25	Unaccounted for losses		**0**	
26	Total energy losses			23,550,055
27	Energy losses as percent of total on line 15	3.54%		
28	Losses within RMLD system	0.00%	**TOTAL**	**666,060,591**

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in killowatt-hours) for the combined sources of electric energy of respondent.
2. Monthly peak col. (b) should be respondent's maximum Kw load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange minus temporary deliveries (not interchange) or emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a breif explanation as to the nature of the emergency.
3. State type of monthly peak reading (instantaneous 15, 30, or 60 minute integrated.)
4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.
5. If the respondent has two or more power systems and physically connected, the information called for below should be furnished for each system.

_____System

Monthly Peak

Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (kwh) See Instr. 4) (g)
29	January	99,739	Monday	20	18.00	60 Minute Integrated	59,849,690
30	February	95,654	Thursday	6	11.00	60 Minute Integrated	52,763,292
31	March	86,512	Monday	3	8.00	60 Minute Integrated	51,296,938
32	April	83,762	Monday	7	14.00	60 Minute Integrated	46,924,232
33	May	91,077	Friday	16	14.00	60 Minute Integrated	49,145,580
34	June	169,225	Tuesday	24	17.00	60 Minute Integrated	59,660,333
35	July	156,343	Tuesday	29	16.00	60 Minute Integrated	71,500,433
36	August	143,850	Thursday	14	17.00	60 Minute Integrated	60,861,055
37	September	112,058	Saturday	6	15.00	60 Minute Integrated	51,453,347
38	October	96,141	Monday	6	16.00	60 Minute Integrated	49,253,916
39	November	85,275	Sunday	23	18.00	60 Minute Integrated	50,454,331
40	December	98,438	Monday	22	18.00	60 Minute Integrated	59,966,720
41						**TOTAL**	**663,129,867**

GENERATING STATION STATISTICS (Large Stations)

(Except Nuclear, See Instruction 10)

1. Large stations for the purpose of this schedule are steam and hydro stations of 2,500 Hw* or more of installed capacity and other stations of 500 Kw* or more of installed capacity (name plate ratings). (*10,000 Kw and 2,500 Kw, respectively, if annual electric operating revenues of respondent are $25,000,000 or more.)
2. If any plant is leased, operated under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes.
3. Specify if total plant capacity is reported in kva instead of kilowatts as called for on line 5.
4. If peak demand for 60 minutes is not available, give that which is available, specifying period.
5. If a group of employees attends more than one generating station, report on line 11 the approximate average number of employees assignable to each station.
6. If gas is used and purchased on a therm basis, the B.t.u. content of the gas should be given and the quantity of fuel consumed converted to M cu. ft.
7. Quantities of fuel consumed and the average cost per unit of fuel consumed should be consistent with charges to expense 501and

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)
1	Kind of plant (steam, hydro, int. com., gas turbine			
2	Type of plant construction (conventional, outdoor boiler, full outdoor, etc.)			
3	Year originally constructed			
4	Year last unit was installed			
5	Total installed capacity (maximum generator name plate ratings in kw)			
6	Net peak demand on plant-kilowatts (60 min.)			
7	Plant hours connected to load			
8	Net continuous plant capability, kilowatts:			
9	(a) When not limited by condenser water			
10	(b) When limited by condenser water			
11	Average number of employees			
12	Net generation, exclusive of station use			
13	Cost of plant (omit cents):			
14	Land and land rights			
15	Structures and improvements			
16	Reservoirs, dams, and waterways			
17	Equipment costs			
18	Roads, railroads, and bridges			
19	**Total cost**			
20	**Cost per kw of installed capacity**			
21	Production expenses:			
22	Operation supervision and engineering			
23	Station labor			
24	Fuel			
25	Supplies and expenses, including water			
26	Maintenance			
27	Rents			
28	Steam from other sources			
29	Steam transferred -- Credit			
30	**Total production expenses**			
31	**Expenses per net Kwh (5 places)**			
32	Fuel: Kind			
33	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-M cu. ft.) (Nuclear, indicate)			
34	Quantity (units) of fuel consumed			
35	Average heat content of fuel (B.t.u. per lb. of coal, per gal. of oil, or per cu. ft. of gas)			
36	Average cost of fuel per unit, del. f.o.b. plant			
37	Average cost of fuel per unit consumed			
38	Average cost of fuel consumed per million B.t.u.			
39	Average cost of fuel consumed per kwh net gen.			
40	Average B.t.u. per kwh net generation			
41				
42				

GENERATING STATION STATISTICS (Large Stations) -- Continued
(Except Nuclear, See Instuction 10)

547 as shown on Line 24

8. The items under cost of plant and production expenses represents accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses, however, do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

9. If any plant is equipped with combinations of steam, hydro, internal combustion engine or gas turbine equipment, each should be reported as a separate plant. However, if a gas turbine unit functions in a combined operations with a conventional steam unit, the gas turbine shold be included with the steam station.

10. If the respondent operates a nuclear power generating station submit: (a) a brief explanatory statement concerning accounting for the cost of power generated including any attribution of excess costs to research and development expenses: (b) a brief explanation of the fuel accounting specifying the accounting methods and types of cost units used with respect to tthe various components of the fuel cost, and (c) such additional information as may be informative concerning the type of plant, kind of fuel used, and other physical and operating characteristics of the plant.

Plant (e)	Plant (f)	Plant (g)	Plant (h)	Plant (I)	Plant (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
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						31
						32
						33
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						35
						36
						37
						38
						40
						41
						42

STEAM GENERATING STATIONS

1. Report the information called for concerning generating stations and equipment at end of year.
2. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
3. Designate any generating station or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating station, other than a leased station or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output,

Line No.	Name of Station (a)	Location of Station (b)	Number and Year Installed (c)	Boilers			
				Kind of Fuel and Method of Firing (d)	Rated Pressure in lbs. (e)	Rated Steam Temperature* (f)	Rated Max. Continuous M lbs.Steam per Hour (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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36							
37							

Note Reference:

* Indicates reheat boilers thusly, 1050/1000.

STEAM GENERATING STATIONS -- Continued

expenses ro revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

4. Designate any generating station or portion thereof leased to another company and give name or lesse, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

5. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Turbine-Generators*

Year Installed (h)	Type (l)	Steam Pressure at Throttle p.s.l.g. (j)	R.P.M. (k)	Name Plate Rating in Kilowatts		Hydrogen Pressure**		Power Factor (p)	Voltage K.v.++ (q)	Station Capacity Maximum Name Plate Rating*+ (r)	Line No.
				At Minimum Hydrogen Pressure (l)	At Maximum Hydrogen Pressure (m)	Min. (n)	Max. (o)				
											1
											2
											3
											4
											5
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											35
											36
				TOTALS							37

Note references:

*Report cross-compound turbine-generator units on two lines -- H.P. section and L.P. section.

+ Indicate tandem-compound (T.C.); cross-compound (C.C.); all single casing (S.C.); topping unit (T), and noncondensing (N.C.). Show back pressures.

** Designate air cooled generators.

++ If other than 3 phase, 60 cycle, indicate other characteristics.

*+ Shoule agree with column (m).

HYDROELECTRIC GENERATING STATIONS

1. Report the information called for concerning generating stations and equipment at end of year. Show associated prime movers and generators on the same line.
2. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
3. Designate any generating station or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating station, other than a leased station, or portion therof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as

Line No.	Name of Station (a)	Location (b)	Name of Stream (c)	Water Wheels			
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head with Pond Full (g)
1							
2							
3							
4							
5							
6							
7							
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* Horizontal or vertical. Also inidcate type of runner -- Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I).

HYDROELECTRIC GENERATING STATIONS -- Continued

percent of ownership by respondent, name of co-owner basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
4. Designate any generating station or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
5. Designate any plant or equipment owned, not operated and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels -- Continued			Generators						Total Installed Generating Capacity in Kilowatts (name plate ratings) (q)	Line No.
Design Head (h)	R.P.M. (l)	Maximum hp. Capacity of Unit at Design Head (j)	Year Installed (k)	Voltage (l)	Phase (m)	Frequency or d.c. (n)	Name Plate Rating of Unit in Kilowatts (o)	Number of Units in Station (p)		
										1
										2
										3
										4
										5
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										36
										37
										38
						TOTALS				39

COMBUSTION ENGINE AND OTHER GENERATING STATIONS
(except nuclear stations)

1. Report the information called for concerning generating stations and equipment at end of year. Show associated prime movers and generators on the same line.
2. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
3. Designate any generating station or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating station, other than a leased station, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent owner-

Line No.	Name of Station (a)	Location of Station (b)	Prime Movers				
			Diesel or Other Type Engine (c)	Name of Maker (d)	Year Installed (e)	2 or 4 Cycle (f)	Belted or Direct Connected (g)
1							
2							
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38							
39							

COMBUSTION ENGINE AND OTHER GENERATING STATIONS -- Continued

(except nuclear stations)

ship by respodent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
4. Designate any generating station or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
5. Designate any plant or equipment owned, not operated and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers -- Continued			Generators						
Rated hp. of Unit (h)	Total Rated hp. of Station Prime Movers (l)	Year Installed (j)	Voltage (k)	Phase (l)	Frequency or d.c. (m)	Name Plate Rating of Unit in Kilowatts (n)	Number of Units in Station (o)	Total Installed Generating Capacity in Kilowatts (name plate ratings) (q)	Line No.
									1
									2
									3
									4
									5
									6
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					TOTALS				39

GENERATING STATION STATISTICS (Small Stations)

1. Small generating stations, for the purpose of this schedule, are steam and hydro stations of less than 2,500 KW* and other stations of less than 500 KW* installed capacity (name plate ratings). (*10,000 KW and 2,500 KW, respectively, if annual electric operating revenues of respondent are $25,000,000 or more.
2. Designate any plant leased from others, operated under a license from the Federal Power Commision, or operated as a joint facility, and give a concise statement of the facts in a footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear internal combustion engine and gas turbine stations. For nuclear, see instructions 10 page 59.
4. Specify if total plant capacity is reported in kva instead of kilowatts.
5. If peak demand for 60 minutes is not available, give that which is available, specifying period.
6. If any plant is equipped with combustions of steam, hydro, internal combustion engine or gas turbine equipment, each should be reported as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, report as one plant.

Line No.	Name of Plant (a)	Year Const. (b)	Installed Capacity Name Plate Rating - KW (c)	Peak Demand KW (60 Min.) (d)	Net Generation Excluding Station Use (e)	Cost of Plant (Omit Cents) (f)	Plant Cost Per KW Inst. Capacity (g)	Production Expenses Exclusive of Depreciation and Taxes (Omit Cents)			Kind of Fuel (k)	Fuel Cost Per KWH Net Generation (Cents) 0.00 (l)
								Labor (h)	Fuel (I)	Other (j)		
1												
2												
3												
4												
5												
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27												
28	TOTALS											

TRANSMISSION LINE STATISTICS

Reposrt information concerning transmission lines as indicated below.

Line No.	Designation		Operating Voltage	Type of Supporting Structure	Length (Pole Miles)		Number of Circuits	Size of Conductor and Material
	From (a)	To (b)	(c)	(d)	On Structures of Line Designated (e)	On Structures of Another Line (f)	(g)	(h)
1	Woburn/	Causeway Rd.	115 kV	Single	.4458 Miles	No	1.00	795 MCM
2	Reading	Reading		Wood Poles	2,354 feet			ALL ALUM
3	211-503							
4								
5	Woburn/	Causeway Rd.	115 kV	Single	.4100 Miles	No	1.00	795 MCM
6	Reading	Reading		Wood Poles	2,165 feet			ALL ALUM
7	211-504							
8								
9								
10								
11								
12								
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46								
47				TOTALS				

* Where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below rhe information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
3. Substations with capacities of less than 5000 Kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character or each sub-station, designating whether transmission or distribution and whether attended or unattended.
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, reflectors, condensers, etc. and auxilary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE Primary (c)	VOLTAGE Secondary (d)	VOLTAGE Tertiary (e)	Capacity of Substation in Kva (in Service) (f)	Number Of Trans-formers in Service (g)	Number of Spare Trans-formers (h)	Conversion Apparatus and Special Equipment Type of Equipment (i)	Conversion Apparatus and Special Equipment Number Of Units (j)	Conversion Apparatus and Special Equipment Total Capacity (k)
1											
2	Gaw Station - Causeway Rd., Reading	unattended dist.	115 kv	19,900 / 34,500	----	80,000	2	0			
3											
4			115 kv	7,970	----	180,000	3	0			
5				13,800							
6											
7					----						
8											
9											
10	Wildwood St., Wilmington	unattended dist.	35,000	7,970 / 13,800	----	80,000	2	0	--------	----	----
11											
12	Chestnut St., North Reading	unattended dist.	115 kv	7,970 / 13,800	----	120,000	2	0	--------	----	----
13											
14											
15											
16											
17	All transformer ratings are at the top forced air rating.										
18											
19											
20											
21											
22											
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31											
32											

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	TOTAL
1	Miles - Beginning of Year	387.12	0.00	387.12
2	Added During Year	0.92		0.92
3	Retired During Year	0.00		0.00
4	Miles - End of Year	388.04	0.00	388.04
5				
6				
7				
8	Distribution System Characteristics - A.C. or D.C.,or Phase and Operating Voltages for Light and Power.			
9				
10				
11	3 Phase 4 Wire 4160 GRDY / 2400			
12	4 Phase 4 Wire 13800 GRDY / 7970			
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (Kva)
16	Number at beginning of year	31,009	31,519	**4,832**	542,699
17	Additions during year:				
18	Purchased		4,048	276	42,795
19	Installed	195			
20	Associated with Utility Plant Acquired				
21	**Total additions**	**195**	**4,048**	**276**	**42,795**
22	Reduction During Year:				
23	Retirements	53	192	211	11,384
24	Associated with Utility Plant Sold				
25	**Total Reductions**	**53**	**192**	**211**	**11,384**
26	**Number at End of Year**	**31,151**	**35,375**	**4,897**	**574,111**
27	In Stock		4,558	274	40,795
28	Locked Meters on Customers' Premises				
29	Inactive Transformers on System				
30	In Customers' Use		30,817	4,623	533,316
31	In Company's Use				
32	**Number at End of Year**		**35,375**	**4,897**	**574,111**

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE -- (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground Distribution System (a)	Miles of Conduit Bank (All sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles* (c)	Operating voltage (d)	Feet* (e)	Operating Voltage (f)
1						
2		160.30 miles	50.1 miles	13.8 kv		
3			.3 miles	34.5 kv		
4			108.1 miles	7.97 kv		
5			0.68 miles	2.4 kv		
6			0.6 miles	240 kv		
7			0.5 miles	4.16 kv		
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31						
32						
33						
34	**TOTALS**	160.30 miles				

*Indicate number of conductors per cable.

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town	Total	TYPE							
			Incandescent		Mercury Vapor		Fluorescent / LED		High Press. Sodium	
			Municipal	Other	Municipal	Other	Municipal	Other	Municipal	Other
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Reading	2,606	0	0	0	0	2,606	0	0	0
2	Lynnfield	824	0	0	0	0	824	0	0	0
3	North Reading	2,049	0	0	0	0	2,049	0	0	0
4	Wilmington	2,996	0	0	1	0	2,995	0	0	0
5										
6										
7										
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51										
52	**TOTALS**	**8,475**	**0**	**0**	**1**	**0**	**8,474**	**0**	**0**	**0**

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.

2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicted on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect of Annual Revenues	
			Increases	Decrease
2025-04-01	317	Residential Schedule A Rate (Distribution, Customer)	$0	
2025-04-01	310	Residential Time of Use Schedule A2 Rate (Distribution, Custom	$0	
2025-04-01	311	Commercial Schedule C Rate (Distribution, Demand, Customer)	$0	
2025-04-01	312	Industrial Time of Use Schedule 1 Rate (Demand, Customer)	$0	
2025-04-01	313	School Schedule SCH Rate (Distribution, Demand, Customer)	$0	

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

..... *Mayor.*

Jason Small (Jun 1, 2026 14:22:06 EDT)
..... *General Manager of Electric Light*
Jason Small

Pamela Daskalakis (Jun 5, 2026 08:45:57 EDT)
..... *Selectmen*
Pamela Daskalakis, Chair

Raymond Porter (Jun 4, 2026 14:36:26 EDT)
..... *or*
Raymond Porter, Vice Chair

David Talbot (Jun 9, 2026 11:32:33 EDT)
..... *Members*
David Talbot

Robert Coulter (Jun 5, 2026 11:11:38 EDT)
..... *of the Municipal*
Robert Coulter

Adam Richard Swanson (Jun 2, 2026 06:55:06 EDT)
..... *Light Board*
Adam Richard Swanson

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Middlesex ss

Then personally appeared.. ..

.. ..

NA

.. ..

.. ..

.. ..

.. ..

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

..... *Notary Public or Justice of the Peace*

DPU 2025 - FINAL 6-1-26

Final Audit Report 2026-06-09

Created:	2026-06-01
By:	Erica Morse (emorse@rmld.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAApqeSYsoJC2yuVjCeU_yXx1kxfzDa0cP1

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