REAL ESTATE BROKER BOND

POLICY NUMBER: _____

THIS ORIGINAL FORM MUST BE COMPLETED BY THE INSURANCE AGENT OR BOND COMPANY

KNOW ALL PERSONS BY THESE PRESENTS:

That we,_____
(name exactly as it appears or will appear on the broker license)

of_____Town of_____
(address as it appears or will appear on the broker license)

County of _____State of _____

as Principal, and _____

a corporation organized under the laws of the State of _____ and duly authorized to transact business in the Commonwealth of Massachusetts, as Surety, are held and firmly bound unto the Commonwealth of Massachusetts, as Obligee, the sum of FIVE THOUSAND AND 00/100 DOLLARS ($5,000.00) for the payment of which sum the said principal and surety do jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns, and each and every one of them firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the Principal has made application to the Board of Registration of Real Estate Brokers and Salesmen for a license to engage in the business of Real Estate Broker as defined in Chapter 112 of the General Laws as amended.

NOW, THEREFORE, if the said Board of Registration of Real Estate Brokers and Salesmen shall grant the application and issue the license above referred to and if the Principal shall faithfully account for all funds entrusted to him in his capacity of Real Estate Broker, then this obligation shall be null and void; otherwise to remain in full force and effect, subject however to the following conditions:

No. 1. This bond shall be continuous in form; the liability of the surety hereunder may however be terminated by giving thirty days written notice thereof, by registered or certified mail, to the Board of Registration of Real Estate Brokers and Salesmen in a form acceptable to such Board; and upon giving such notice, the Surety shall be discharged from all liability under this bond for any act or omission of the Principal occurring after the expiration of thirty days from the date of service of such notice.

No. 2. That any person aggrieved by an act of the Principal named in this bond in violation of the provisions of said Chapter 112 may proceed against the Principal or Surety herein, or both, to recover damages.

No. 3. That nothing contained herein shall be construed to impose upon the Surety any greater liability in the aggregate than the total amount of his bond.

IN WITNESS WHEREOF, the said Principal and Surety have signed and sealed this instrument this_____ day of _____(Year)_____

Witness _____ _____
Principal

Witness_____ By_____
Attorney-in-Fact

IF YOU HAVE UNNECESSARILY PURCHASED A BOND OR DO NOT BECOME A LICENSED BROKER, THIS ORIGINAL BOND FORM MUST BE RETURNED TO THE AGENT WITHIN ____DAYS OF ISSUANCE IN ORDER TO RECEIVE A REFUND.

NOTHING CONTAINED HEREIN SHALL BE CONSTRUED AS THE GRANTING OF A BROKER LICENSE OR AUTHORIZATION TO PRACTICE THE BUSINESS OF REAL ESTATE BROKER. THIS ORIGINAL BOND, ONCE COMPLETED, MUST BE SUBMITTED TO THE MASSACHUSETTS BOARD OF REGISTRATION OF REAL ESTATE BROKERS AND SALESMEN, ONE FEDERAL STREET, SUITE 600, BOSTON, MA 02110-.