

Commonwealth of Massachusetts Division of Occupational Licensure Office of Private Occupational School Education

1000 Washington Street • Boston • Massachusetts • 02118

RENEWAL FEE CALCULATION WORKSHEET

This worksheet is for private occupational schools licensed by the Division of Occupational Licensure under M.G.L. c. 112, § 263 to determine the amount of its license Renewal Fee. Unless requested by DOL, this worksheet is not required to be submitted with the school's application for renewal.

The Renewal Fee is based on the school's Annual Adjusted Gross Revenue (AAGR), which reflects revenue from tuition and fees and profits on the sale of books and supplies during the school's prior fiscal year. The School's calculation is subject to review and audit. Records relating to the school calculation must be retained by the school for seven (7) years.

The Renewal Fee must be paid electronically with the school's application to renew its license.

<u>AAGR Calculation</u>: Enter separately below the total revenue from tuition, fees, and profit on books and supplies for the most recent school fiscal year.

Total the three entries to determine the AAGR.

1. Tuition (t	tal of all funds paid to the school for student instruction) \$
2. Fees	(additional costs charged to students by the school) \$
3. Profit on Books and Sup	plies (net sales less cost of sales) \$
AAGR	$(1+2+3=AAGR) \qquad \$$

Renewal Fee Calculation Effective Novemb		
(AAGR X 0.0049 = Total Renewal Fee)		
This fee is to be paid in total without r		
Total Renewal Fee: (The M	(inimum Renewal Fee = \$250.00) \$	5

The school's fiscal year reflected in these calculations began

and ended

_____. The financial information is, to the best of my knowledge, true and accurate. Signed under the penalties of perjury by an officer or other authorized agent of the school.

Name

Signature

Date

Title

School