

# Revere

## CONTACT INFORMATION

14 Yeamans St.  
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## BOARD MEMBERS

Richard Viscay\*  
John Henry  
Sean Manion  
James Cullen  
Gennaro Cataldo  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Sandor Zapolin

## SYSTEM MEMBERS

Active Members .....622  
Total Payroll .....\$43.3 M  
Average Salary .....\$69,600  
Average Age .....47  
Average Service .....11.9

Retired Members .....490  
Benefits Paid .....\$17.2 M  
Average Benefit ....\$35,000  
Average Age .....74

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....91  
Reported Earnings .....32  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/21  
Actuary: PERAC



Click/Scan for website

**\$206.1 M**  
Market Value

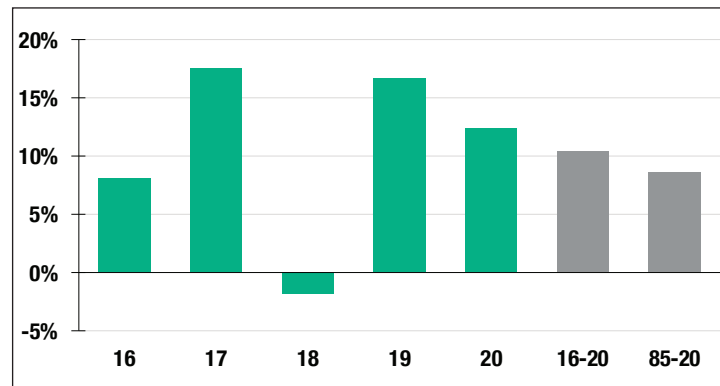
**12.36%**  
2020 Returns

**8.86%**  
2011-2020  
[Annualized]

**8.57%**  
1985-2020  
[Annualized]

## Investment Returns

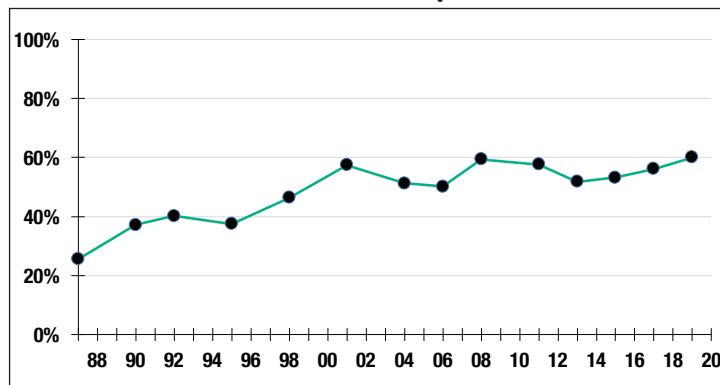
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**63.5%**

Funded Ratio

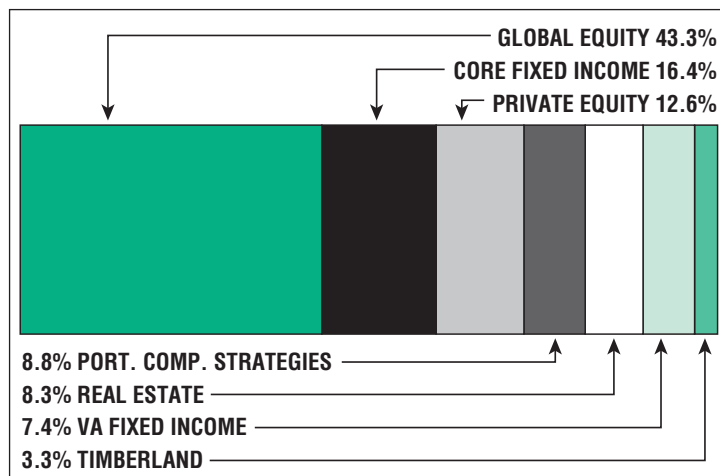
**2033**

Fully Funded

**6.32% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$111.2 M**

Unfunded Liability

**\$14.3 M**  
[FY2021]

Total Pension  
Appropriation