

Revere

CONTACT INFORMATION

14 Yeamans Street
Unit C2
Revere, MA 02151
Phone 781-286-8173
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BOARD MEMBERS

Richard Viscay*
Ida Cody
Sean Manion
James Cullen
Gennaro Cataldo
*indicates Chairperson

BOARD ADMINISTRATOR

Sandor Zapolin

SYSTEM MEMBERS

Active Members622
Total Payroll\$43.3 M
Average Salary\$69,600
Average Age47
Average Service11.9

Retired Members490
Benefits Paid\$17.2 M
Average Benefit\$35,000
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees87
Reported Earnings27
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$248.3 M
Market Value

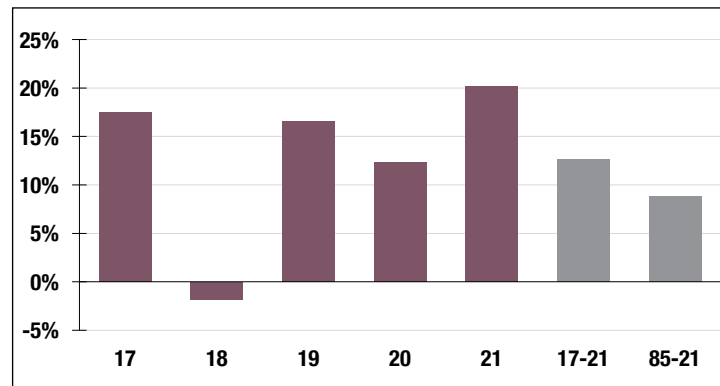
20.16%
2021 Returns

10.87%
2012-2021
(Annualized)

8.87%
1985-2021
(Annualized)

Investment Returns

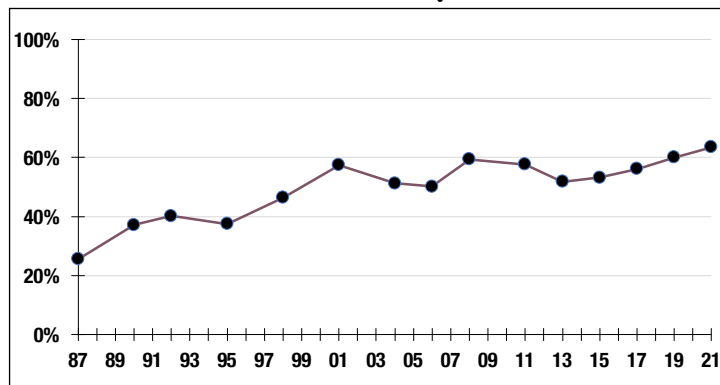
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



63.5%

Funded Ratio

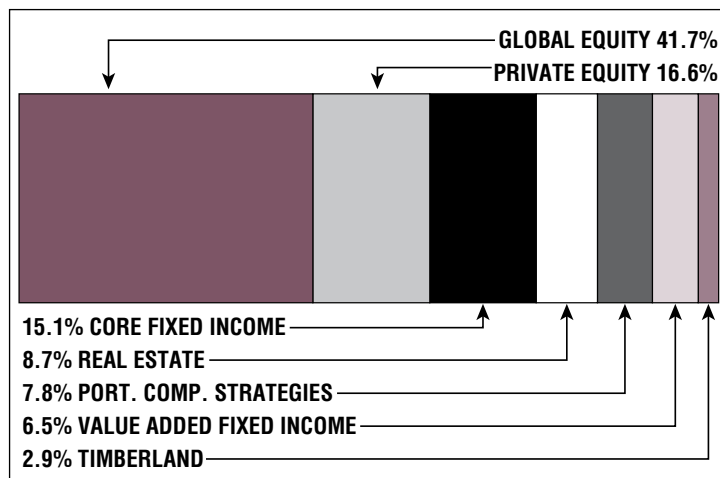
2033

Fully Funded

**6.32% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$111.2 M

Unfunded Liability

\$15.0 M
(FY2022)

Total Pension
Appropriation