

Revere

CONTACT INFORMATION

14 Yeamans Street
Unit C2
Revere, MA 02151
Phone 781-286-8173
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BOARD MEMBERS

Richard Viscay*
Ida Cody
James Cullen
Sean Manion
Gennaro Cataldo
*indicates Chairperson

BOARD ADMINISTRATOR

Scott Provensal

SYSTEM MEMBERS

Active Members622
Total Payroll\$43.3 M
Average Salary\$69,600
Average Age47
Average Service11.9

Retired Members490
Benefits Paid\$17.2 M
Average Benefit\$35,000
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees91
Reported Earnings23
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$221.8 M
Market Value

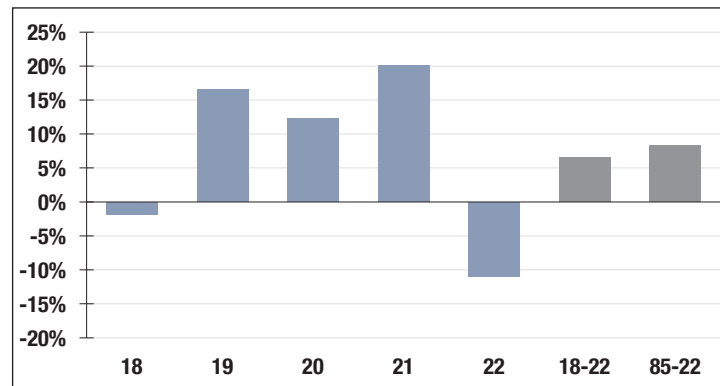
-10.93%
2022 Returns

8.19%
2013-2022
[Annualized]

8.30%
1985-2022
[Annualized]

Investment Returns

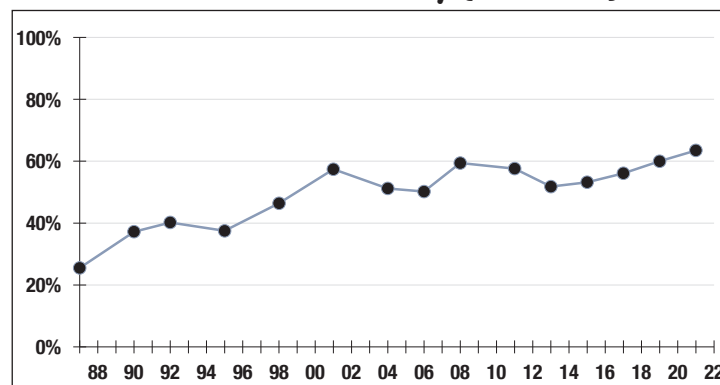
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



63.5%

Funded Ratio

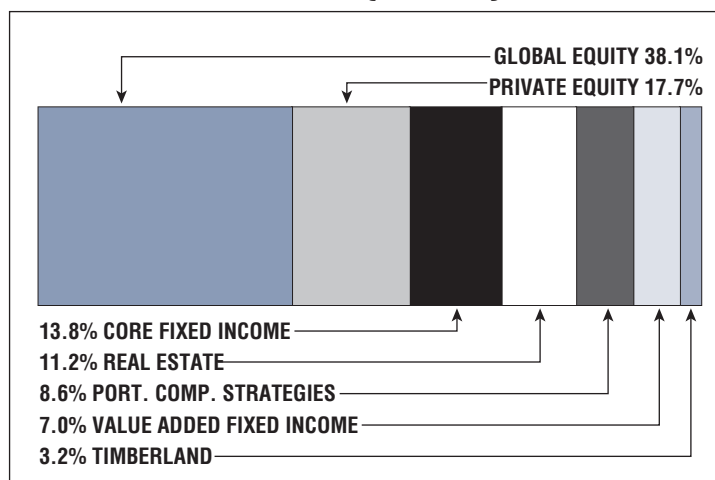
2033

Fully Funded

**6.32% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$111.2 M

Unfunded Liability

\$16.0 M
[FY2023]

Total Pension
Appropriation