

Contact Information

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Website

revere.org/departments/
retirement

Board Members

Richard Viscay*
Ida Cody
Sean Manion
James Cullen
Gennaro Cataldo
*indicates Chairperson

Board Administrator

Scott Provensal

2024 Earned Income of Disability Retirees

Disability Retirees87
Reported Earnings26
Excess Earners0
Refund Due\$0

System Members

Active Members 764
Total Payroll\$57.2 M
Average Salary\$74,900
Average Age45
Average Service Years 10.3

Retired Members 498
Benefits Paid\$19.4 M
Average Benefit\$39,100
Average Age74

Last Valuation

1/1/25

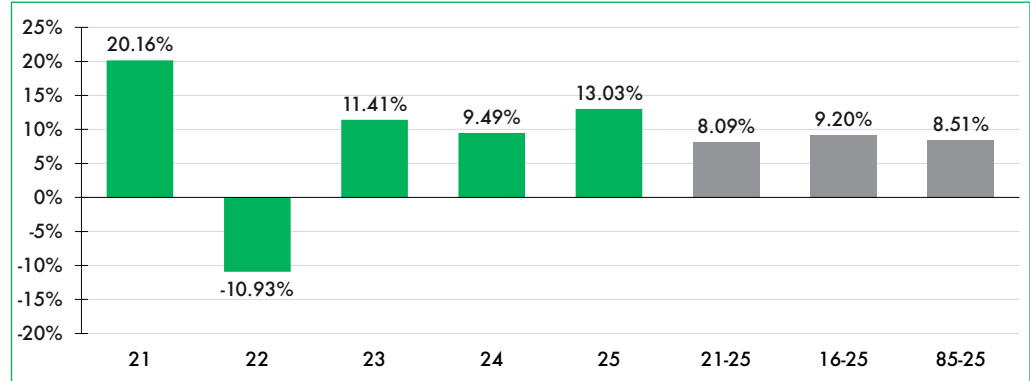
Actuary

PERAC

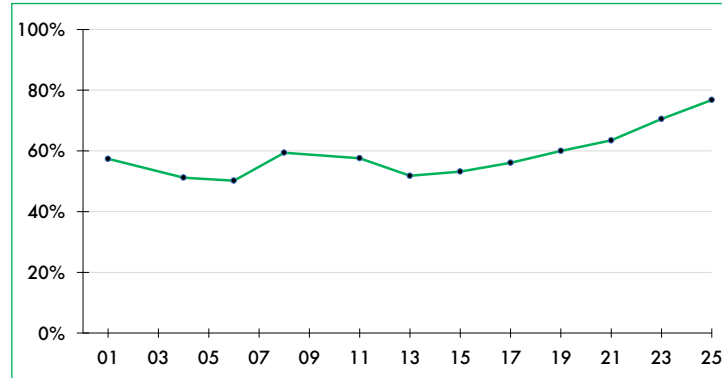
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$310.1 M	13.03%	7.00%	\$14,000	76.8%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$83.1 M
Fully Funded
2033
Funding Schedule
5.0% Total Increasing
Total Pension Appropriation
\$18.7 M (FY 2026)

Asset Allocation

