

211 CMR 94.00 Pre-Insurance Inspections of Private Passenger Motor Vehicles

Category	Activities / Status
<p>MA DOI Regulatory Review and Public Comment</p> <p>CARCO's Response</p>	<p>CARCO Group, Inc. is the leading provider of vehicle Pre-Insurance Inspection services in the United States with:</p> <ul style="list-style-type: none"> • More than 35 years of experience and reputation for anti-fraud and loss reduction initiatives in the industry. • Processed over 35 million vehicle inspections throughout an Inspection network of over 6,000 vehicle inspection sites. • Over 60 insurance company clients with a 30 – 35 year average tenured relationship. <p>Product Solutions: Pre – Insurance Inspections</p> <p>CARCO's years of experience coupled with forward looking technology has created a solution based in Automation & Ease of Inspections, being captured by smart phone and transmitted to CARCO's inspection portal for immediate processing:</p> <ul style="list-style-type: none"> • Continued focus on expansion and quality of site network. • Enhanced customer experience through the deployment of a mobile inspection application. • 80% of CARCO inspections are transmitted electronically, reducing the potential for the suspension of physical damage coverage, with proactive plans improving more inspection sites automation capabilities. • Inspections processed within 24-48 hours. <p>CARCO maintains its platform at the forefront of technology deploying progressive solutions including:</p> <ul style="list-style-type: none"> • Central Repository and Inspection Copy Mailing Services to ensure current regulations are met with the most current and efficient technology available. • NMVTIS reports help fight fraudsters, reduce loss to carriers & insureds, while helping minimize risk from an underwriting stand point for carriers. • Reports include: 100% JSI (Junk, Salvage and Insurance "Total Loss" info) for ALL vehicles and DMV info representing 96% of the US vehicle population (brand, title and odometer reading at time of titling). • Helping to ensure inspected and insured vehicles are properly valued and insured. • CARCO's inspection database is accessible 24/7 and houses 35 million inspections, which is accessed by law enforcement and insurance companies at a rate of 11,000 vehicles searched per day. <p>Current State of Pre-Insurance Inspections & Insured Premiums in MA:</p> <ul style="list-style-type: none"> • Pre-Insurance Inspections have dropped by 80% from the 2009's high of 74.2 thousand to 15 thousand in 2014, while total premiums for MA for the same period have grown by 24%. • 2009 was the year Waivers were promulgated in MA, however, the potential for liberal interpretation and non use may have contributed to the substantial drop in Pre-Insurance Inspections, negatively impacting MA insureds. • We recommend a review of the Waiver use by carriers and guide them to honor the regulations.