



Commonwealth of Massachusetts
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

Charles D. Baker, Governor ♦ Karyn E. Polito, Lt. Governor ♦ Chrystal Kornegay, Undersecretary

Public Housing Notice 2015-10

Memorandum

To: LHA Executive Directors
From: Sarah Glassman, Deputy Associate Director,
Division of Public Housing and Rental Assistance
Subject: Subsidy Agreement Renewal
Date: March 19, 2015

Enclosed for your execution is the Commonwealth's Comptroller's Office Operating Subsidy Agreement. Your LHA's current Subsidy Agreement expires on June 30th, 2015 and the Department of Housing and Community and Development (DHCD) is only able to continue making operating subsidy payments to your Authority after the execution of this contract. The Subsidy Agreement is for five years.

This document enables DHCD to register your Authority in the state accounting system and will not change the way your LHA receives operating subsidy in the future. Two copies of this agreement have been enclosed for your signature. The Subsidy Agreement will cover the period from July 1, 2015 through June 30, 2020.

Please **sign both copies and return them no later than April 30, 2015**. Please note that DHCD will not be able to process any FY16 subsidy payments for your Authority until the Agreement is signed, returned to DHCD and processed through the Comptroller's Office. It is important that you execute the Subsidy Agreement and return it to DHCD even if you do not routinely receive any operating subsidy advance. Once fully executed, a copy of the Subsidy Agreement will be returned to you for your records.

Thank you for your cooperation and please contact Ayo Yakubu-Owolewa, Finance Manager, for the Bureau of Housing Management at 617-573-1233 or myself if you have any questions.