

Salem

Contact Information

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Website

salemretirement.org

Board Members

James LeBlanc
Lisa Peterson*
Sarah Hayes
Robert Callahan
Matthew Veno
*indicates Chairperson

Board Administrator

Paul Findlen

2024 Earned Income of Disability Retirees

Disability Retirees.....49
Reported Earnings18
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....1,013
Total Payroll\$65.2 M
Average Salary.....\$64,400
Average Age.....46
Average Service Years.....9.1

Retired Members.....641
Benefits Paid.....\$21.5 M
Average Benefit.....\$33,600
Average Age.....73

Last Valuation

1/1/24

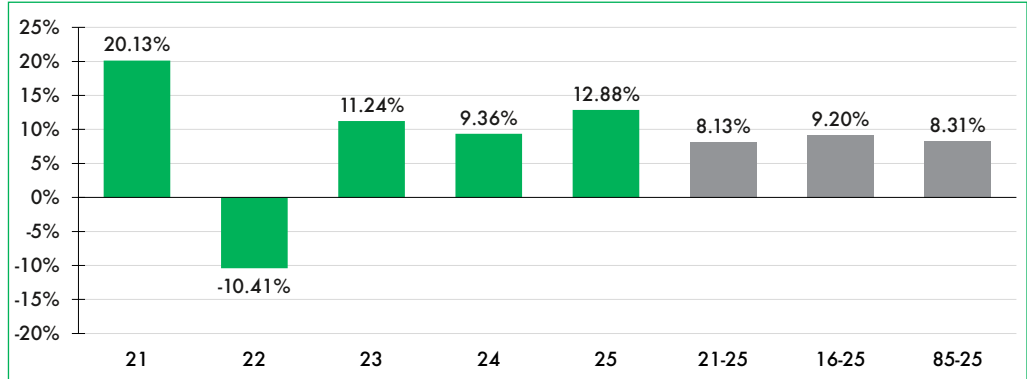
Actuary

Segal

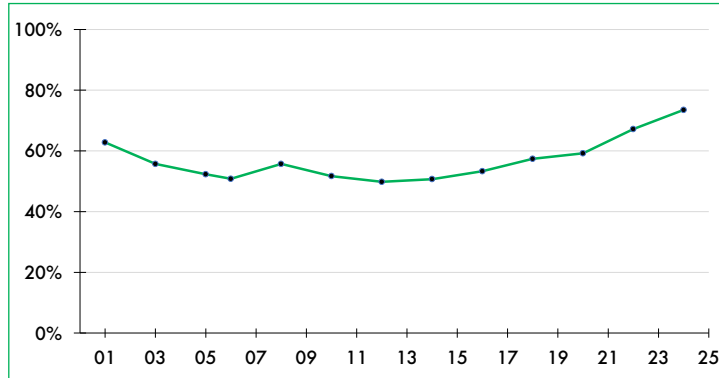
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$340.6 M	12.88%	6.90%	\$15,000	73.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$102.4 M
Fully Funded
2032
Funding Schedule
5.55% Total Increasing
Total Pension Appropriation
\$20.2 M (FY 2026)

Asset Allocation

