**SAMPLE RESOLUTION**

**TO BE ADOPTED BY THE**

**LEGISLATIVE BODY OF THE GOVERNMENTAL UNIT**

**For Acceptance of Chapter 32B, Section 20 (OPEB Fund)**

“RESOLVED: That, [*insert name of governmental unit*] hereby accepts the provisions of Chapter 32B, Section 20 of the Massachusetts General Laws, as amended by Chapter 218, Section 15 of the Acts of 2016 (the “Act”), and establishes an Other Post-Employment Benefits Liability Trust Fund (the “OPEB Fund”);

RESOLVED: That, in accordance with the Act, [*insert name of governmental unit*] hereby designates the Treasurer of [*insert name of governmental unit*] to serve as Custodian of the OPEB Fund (the “Custodian”);

RESOLVED: That the sum of $\_\_\_\_\_\_\_\_\_\_\_\_ be appropriated as the initial investment into the OPEB Fund;

RESOLVED: That the following person(s) be designated as Trustee(s) of the OPEB Fund:

 [Insert either:

1. The Custodian of the OPEB Fund; OR
2. The Retirement Board of [*insert name of governmental unit*]; OR
3. The name of 5-13 individuals, at least one with investment experience, one citizen of the governmental unit, one employee of the governmental unit, one retiree of the governmental unit, and one officer of the governmental unit.]

RESOLVED: That the Treasurer of [*insert name of governmental unit*], as Custodian of the OPEB Fund, be, and hereby is, authorized to execute and deliver the Investment Agreement with the State Retiree Benefits Trust Fund board of trustees on behalf of [*insert name of governmental unit*] for the purpose of making the representations and warranties, acknowledgements and agreements on the part of [*insert name of governmental unit*] to be made and performed thereunder.

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