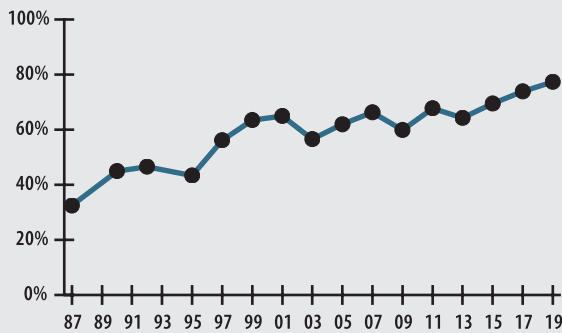
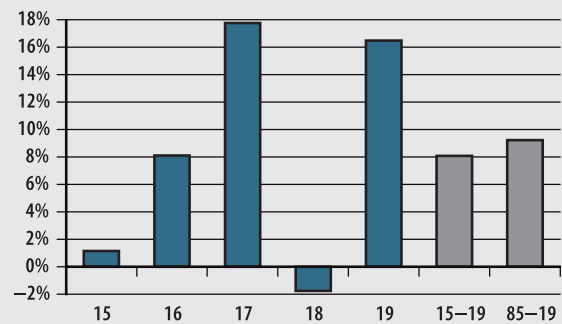


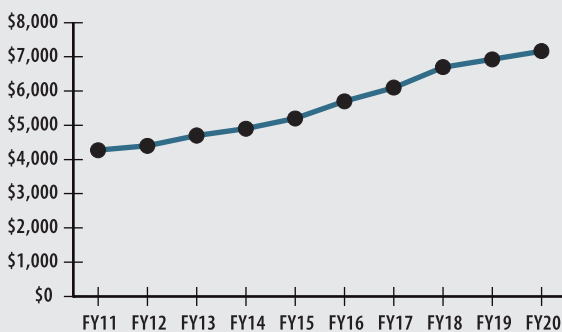
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



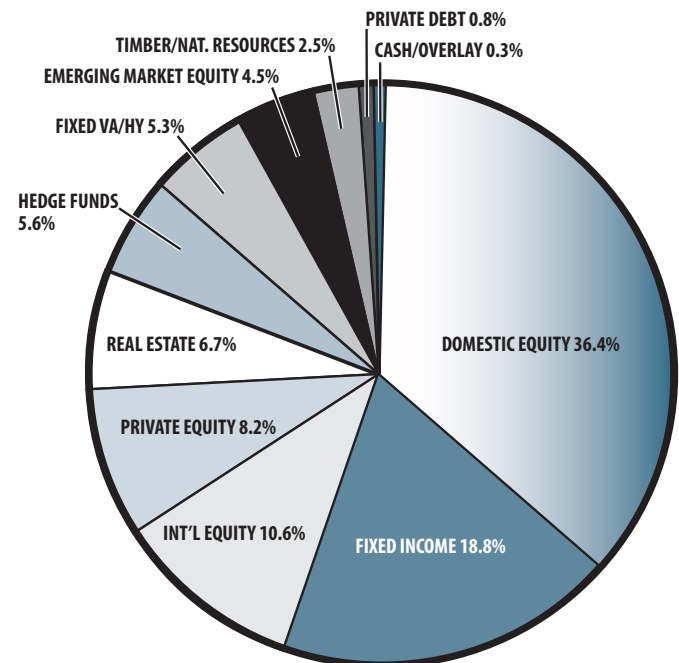
INVESTMENT RETURN HISTORY

35 years 2019	34 years 2018	33 years 2017
9.24%	9.03%	9.38%
10 years 2019	10 years 2018	10 years 2017
9.09%	9.20%	5.66%
5 years 2019	5 years 2018	5 years 2017
8.08%	6.49%	9.96%

ACTUARIAL

▶ Funded Ratio		77.4%
▶ Date of Last Valuation		1/1/19
▶ Actuary		PERAC
▶ Assumed Rate of Return		7.25%
▶ Funding Schedule		5.2% Total Increasing
▶ Year Fully Funded		2026
▶ Unfunded Liability		\$31.2 M
▶ Total Pension Appropriation (Fiscal 2020)		\$7.2 M
	ACTIVE	RETIRED
▶ Number of Members	347	293
▶ Total Payroll/Benefit	\$18.3 M	\$8.0 M
▶ Average Salary/Benefit	\$52,900	\$27,200
▶ Average Age	47	74
▶ Average Service	12.3 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	26
▶ Number Who Reported Earnings	3
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	16.49%
▶ 2019 Market Value	\$116.1 M
▶ 2015-2019 (Annualized)	8.08%
▶ 1985-2019 (Annualized)	9.24%