

# Saugus

## CONTACT INFORMATION

25R Main Street  
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## BOARD MEMBERS

Donna Matarazzo  
Eugene Decareau  
William Cross\*  
Mark Gannon  
Doreen DiBari

\*indicates Chairperson

## BOARD ADMINISTRATOR

Ann Quinlan

## SYSTEM MEMBERS

Active Members .....347  
Total Payroll .....\$18.3 M  
Average Salary .....\$52,900  
Average Age .....47  
Average Service .....12.3

Retired Members .....293  
Benefits Paid .....\$8.0 M  
Average Benefit ....\$27,200  
Average Age .....74

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....27  
Reported Earnings .....8  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/19  
Actuary: PERAC



Click/Scan for website

**\$130.3 M**  
Market Value

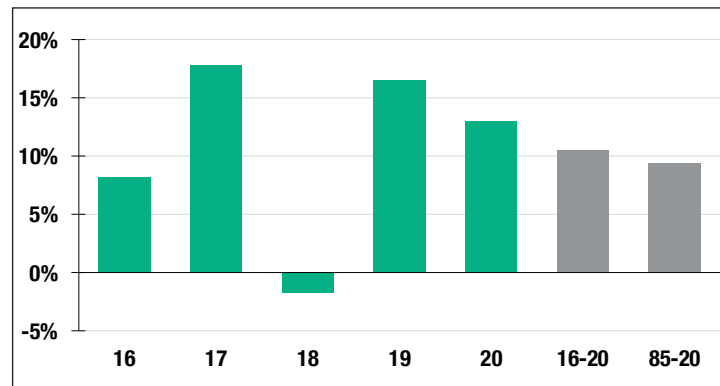
**12.89%**  
2020 Returns

**9.02%**  
2011-2020  
[Annualized]

**9.34%**  
1985-2020  
[Annualized]

## Investment Returns

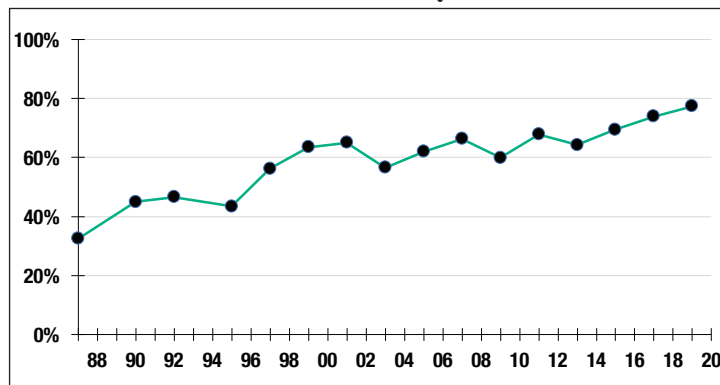
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**77.4%**

Funded Ratio

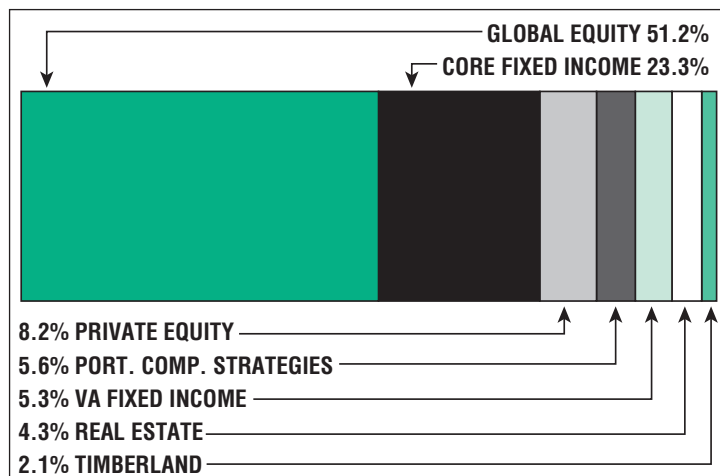
**2026**

Fully Funded

**5.2% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$31.2 M**

Unfunded Liability

**\$7.5 M**  
[FY2021]

Total Pension  
Appropriation