

Saugus

CONTACT INFORMATION

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Saugus, MA 01906
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BOARD MEMBERS

Donna Matarazzo
Eugene Decareau
Mark Gannon
William Cross*
Doreen DiBari
*indicates Chairperson

BOARD ADMINISTRATOR

Ann Quinlan

SYSTEM MEMBERS

Active Members340
Total Payroll\$20.4 M
Average Salary\$60,000
Average Age46
Average Service 11.8

Retired Members.....302
Benefits Paid\$8.7 M
Average Benefit\$28,900
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees26
Reported Earnings5
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$139.1 M
Market Value

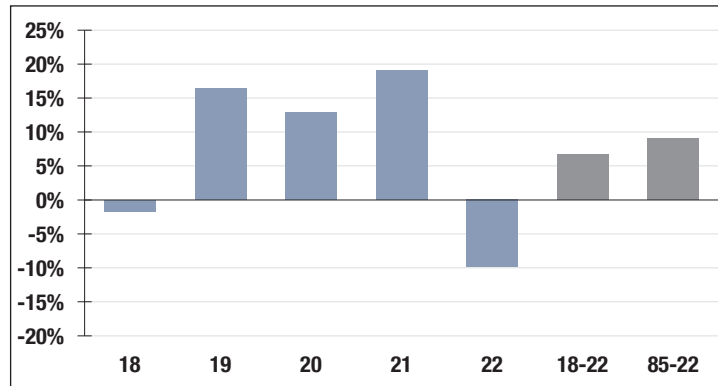
-9.86%
2022 Returns

8.34%
2013-2022
(Annualized)

9.03%
1985-2022
(Annualized)

Investment Returns

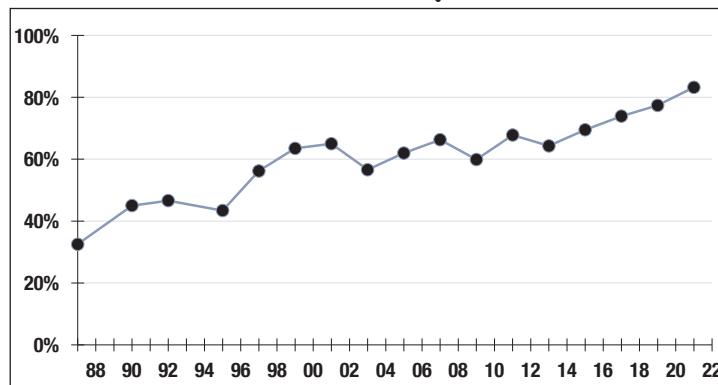
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate of Return

Funded Ratio History (1987-2022)



83.2%

Funded Ratio

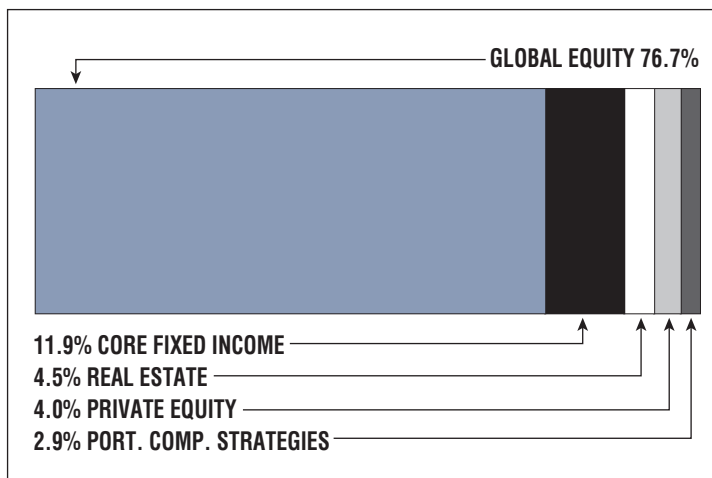
2027

Fully Funded

5.2% Total Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$25.3 M

Unfunded Liability

\$8.3 M
(FY2023)

Total Pension Appropriation