

Contact Information

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Board Members

Donna Matarazzo  
Eugene Decareau  
Mark Gannon  
William Cross\*  
Doreen DiBari  
\*indicates Chairperson

Board Administrator

Michelle Church

2023 Earned Income of Disability Retirees

Disability Retirees.....31  
Reported Earnings .....8  
Excess Earners.....0  
Refund Due.....\$0

System Members

Active Members..... 321  
Total Payroll .....\$20.7 M  
Average Salary.....\$64,300  
Average Age.....47  
Average Service Years..... 12.3

Retired Members ..... 305  
Benefits Paid..... \$9.5 M  
Average Benefit.....\$31,000  
Average Age.....74

Last Valuation

1/1/23

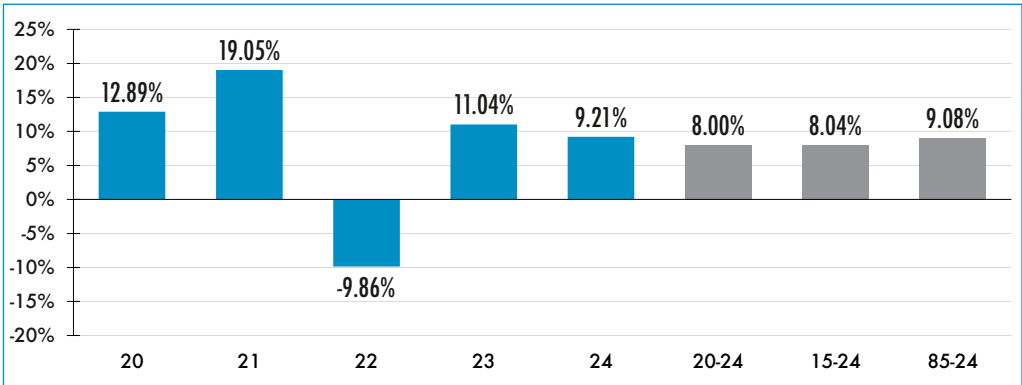
Actuary

PERAC

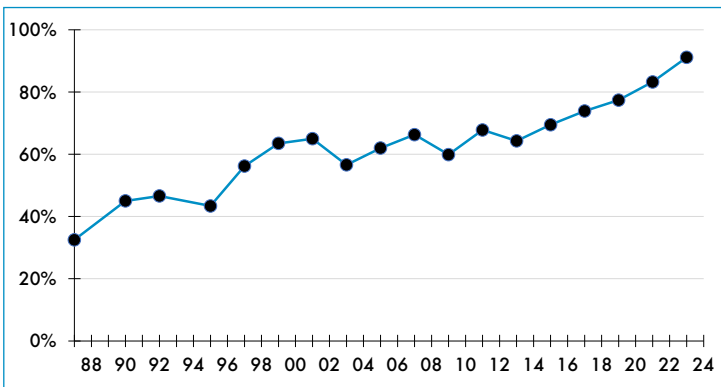
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 165.2 M	9.21%	7.00%	\$ 18,000	91.2%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 14.6 M
Fully Funded
2028
Funding Schedule
4.0% Increasing
Total Pension Appropriation
\$ 5.7 M (FY 2025)

Asset Allocation

