

Saugus

Contact Information

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Website

saugusretirement.org

Board Members

Christopher Holak
Eugene Decareau
William Cross*
Mark Gannon
Doreen DiBari
*indicates Chairperson

Board Administrator

Michelle Church

2024 Earned Income of Disability Retirees

Disability Retirees31
Reported Earnings9
Excess Earners0
Refund Due\$0

System Members

Active Members 335
Total Payroll\$23.6 M
Average Salary\$70,300
Average Age47
Average Service Years12

Retired Members 304
Benefits Paid\$10.1 M
Average Benefit\$33,300
Average Age74

Last Valuation

1/1/25

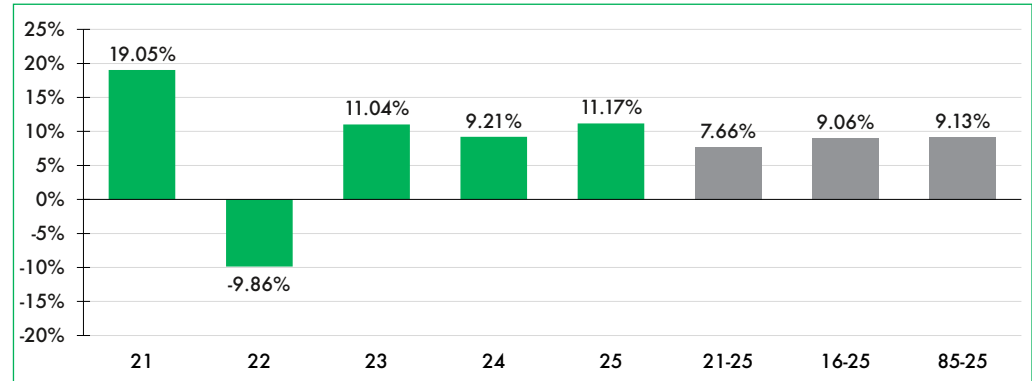
Actuary

PERAC

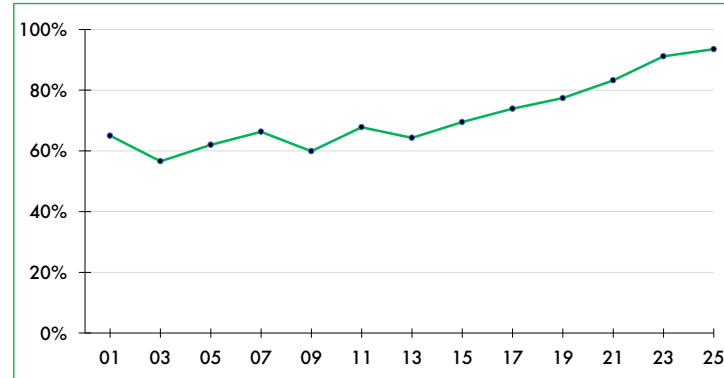
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$179.5 M	11.17%	7.00%	\$18,000	93.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$11.8 M
Fully Funded
2030
Funding Schedule
4.22% Total Increasing
Total Pension Appropriation
\$6.0 M (FY 2026)

Asset Allocation

