



Schedule E Reconciliation Total Supplemental Income and (Loss)

2012

Massachusetts
Department of
Revenue

Form 1 and Form 1 NR/PY filers must use Schedule E to report income and (loss) from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICS, etc. Schedule E Reconciliation is to be used as a summary sheet only. Separate Schedule(s) E-1 (Income or Loss from Rental Real Estate and Royalties), E-2 (Partnership and S Corporation Income and Loss) and/or E-3 (Estate, Trust, REMIC and Farm Income and Loss) must be completed for each type of income reported on each schedule.

Name

Social Security number

Income or (Loss) from Rental Real Estate and Royalties

From Schedule E-1. Enter in each line below the total amount from each corresponding line from Schedule(s) E-1.

Income

Total

1 Rents received	1	
2 Royalties received	2	

Expenses

3 Advertising	3	
4 Auto and travel	4	
5 Cleaning and maintenance	5	
6 Commissions	6	
7 Insurance	7	
8 Legal and other professional fees	8	
9 Management fees	9	
10 Mortgage interest paid to banks, etc.	10	
11 Other interest	11	
12 Repairs	12	
13 Supplies	13	
14 Taxes	14	
15 Utilities	15	
16 Other expenses	16	
17 Add lines 3 through 16	17	
18 Depreciation expense or depletion	18	
19 Total expenses. Add lines 17 and 18	19	
20 Income or (loss) from rental real estate or royalty properties. Subtract line 19 from line 1 (rents) or line 2 (royalties)	20	
21 Deductible rental real estate (loss)	21	()
22 Income. Enter positive amounts shown on line 20. Do not include any (losses)	22	
23 (Losses.) Add royalty (losses) from line 20 and rental real estate (losses) from line 21	23	()
24 Total rental real estate and royalty income or (loss). (Enter loss as negative amount.)	24	



Schedule E Reconciliation Supplemental Income and (Loss) page 2

Income or (Loss) from Partnerships and S Corporations

From Schedule E-2. Enter in each line below the total amount from each corresponding line from Schedule(s) E-2.

	<i>Total</i>
25 Passive loss allowed. (Enter as positive amount.)	25
26 Passive income	26
27 Non-passive loss. (Enter as positive amount.)	27
28 Section 179 expense deduction. (Enter as positive amount.)	28
29 Non-passive income	29
30 Combine lines 26 and 29	30
31 Combine lines 25, 27 and 28	31 ()
32 Partnership and S corporation income or loss. Combine lines 30 and 31	32
33 Interest (other than from Massachusetts banks) and dividends if included in line 32	33
34 Interest from Massachusetts banks if included in line 32	34
35 Total income or (loss) from partnerships and S corporations. Subtract total of lines 33 and 34 from line 32. (Enter loss as negative amount.)	35
36 Are you reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on U.S. Form 8582) or unreimbursed partnership expenses? ☐ Yes ☐ No	

Income or (Loss) from Estates and Trusts

From Schedule E-3, Income or (Loss) from Estates and Trusts. Enter in each line below the total amount from each corresponding line from Schedule(s) E-3, Income or (Loss) from Estates and Trusts.

37 Passive deduction or (loss) allowed. (Enter as positive amount.)	37
38 Passive income	38
39 Non-passive deduction or (loss). (Enter as positive amount.)	39
40 Non-passive other income	40
41 Add lines 38 and 40	41
42 Add lines 37 and 39	42 ()
43 Estate and trust income or (loss). Combine lines 41 and 42. (Enter loss as negative amount.)	43
44 Estate or non-grantor-type trust income taxed on Massachusetts Form 2, if included in line 43.	44
45 Grantor-type trust and non-Massachusetts estate and trust income. Subtract line 44 from line 43	45
46 Interest (other than from Massachusetts banks) and dividends if included in line 45	46
47 Adjustments to 5.25% income	47
48 Subtotal. Combine lines 46 and 47	48
49 Income or (loss) from grantor-type trusts and non-Massachusetts estates and trusts. Subtract line 48 from 45. (Enter loss as negative amount.)	49

Income or (Loss) from Real Estate Mortgage Investment Conduits (REMICs)

From Schedule E-3, Income or (Loss) from Real Estate Mortgage Investment Conduits (REMICs). Enter in each line below the total amount from each corresponding line from Schedule(s) E-3, Income or (Loss) from Real Estate Mortgage Investment Conduits (REMICs).

50 Excess inclusion.	50
51 Taxable income or net (loss). (Enter loss as negative amount.)	51
52 Income	52
53 Combine lines 51 and 52. (Enter loss as negative amount.)	53

Farm Income

From Schedule E-3, Farm Income. Enter in each line below the total amount from each corresponding line from Schedule(s) E-3, Farm Income.

54 Net farm rental income or (loss). (Enter loss as negative amount.)	54
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Summary

55 Income or (loss). Combine lines 24, 35, 49, 53 and 54. (Enter loss as negative amount.)	55
56 Massachusetts differences. Enclose statement.	56
57 Abandoned building renovation deduction.	57
58 Total income or (loss). Combine lines 55, 56 and 57. (Enter loss as negative amount.) Enter here and in Form 1, line 7 or Form 1-NR/PY, line 9	58