

2015 Schedule H XXXXXXXXXXXXX
Investment Tax Credit and Carryovers

AREA RESERVED
FOR 2-D BARCODE

CORPORATIONNAMEXXXXXXXXXXXXXXXXXXXXX FEDERALIDNO

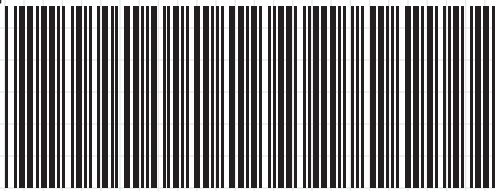
Type of corporation ▶ ☒ Classified manufacturer ☒ Agriculture ☒ Commercial fishing ☒ Research and development (R&D)

Calculation of Current-Year Investment Tax Credit

- | | | | |
|----|---|-----|--------------------------------------|
| 1. | R&D expenditures. If a foreign R&D corporation, enter only receipts assigned to Massachusetts | | |
| a. | Total receipts | 1a | XXXXXXXXXXXXXX |
| b. | Receipts from R&D | 1b | XXXXXXXXXXXXXX |
| c. | Percent of revenues derived from R&D | 1c | X . XXXXXX |
| d. | Describe R&D category | | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| 2. | List all qualified depreciable property (owned or leased) located in Massachusetts. Attach additional sheets if necessary | | |
| a. | Total cost of qualified buildings | 2a | XXXXXXXXXXXXXX |
| b. | Total cost of qualified machinery taxed locally | 2b | XXXXXXXXXXXXXX |
| c. | Total cost of qualified machinery not taxed locally | 2c | XXXXXXXXXXXXXX |
| d. | Total cost of qualified equipment | 2d | XXXXXXXXXXXXXX |
| e. | Total cost of qualified fixtures | 2e | XXXXXXXXXXXXXX |
| f. | Total cost of qualified leasehold improvements taxed locally | 2f | XXXXXXXXXXXXXX |
| g. | Total cost of qualified leasehold improvements not taxed locally | 2g | XXXXXXXXXXXXXX |
| h. | Total cost of qualified other fixed depreciable assets | 2h | XXXXXXXXXXXXXX |
| 3. | Total cost of eligible properties. Add lines 2a through 2h | 3 | XXXXXXXXXXXXXX |
| 4. | U.S. investment tax credit and U.S. basis reduction | 4 | XXXXXXXXXXXXXX |
| 5. | Amount eligible for Massachusetts Investment Tax Credit (ITC) | 5 | XXXXXXXXXXXXXX |
| 6. | Available year ITC | 6 | XXXXXXXXXXXXXX |
| 7. | Credit reduction for assets removed from service | 7 | XXXXXXXXXXXXXX |
| 8. | Net current year ITC | ▶ 8 | XXXXXXXXXXXXXX |

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Part 2. Reconciliation of Massachusetts Tangible Property

1.	Capital assets in Massachusetts at the beginning of the year at net book value	1a	XXXXXXXXXXXX
a.	Property with a depreciable life for tax purposes of less than four years	1b	XXXXXXXXXXXX
b.	Land, motor vehicles, construction in process and other non-qualified assets	1c	XXXXXXXXXXXX
c.	Qualifying property	1d	XXXXXXXXXXXX
d.	Total capital assets in Massachusetts at the beginning of tax year		
2.	Purchases and leases made during the tax year at cost		
a.	Property with a depreciable life for tax purposes of less than four years	2a	XXXXXXXXXXXX
b.	Land, motor vehicles, construction in process and other non-qualified assets	2b	XXXXXXXXXXXX
c.	Qualifying property	2c	XXXXXXXXXXXX
d.	Total purchases and leases made during tax year	2d	XXXXXXXXXXXX
3.	Other acquisitions made during year		
a.	Property with a depreciable life for tax purposes of less than four years	3a	XXXXXXXXXXXX
b.	Land, motor vehicles, construction in process and other non-qualified assets	3b	XXXXXXXXXXXX
c.	Qualifying property	3c	XXXXXXXXXXXX
d.	Total of other acquisitions made during the tax year	3d	XXXXXXXXXXXX
4.	Sales, exchanges and retirements		
a.	Property with a depreciable life for tax purposes of less than four years	4a	XXXXXXXXXXXX
b.	Land, motor vehicles, construction in process and other non-qualified assets	4b	XXXXXXXXXXXX
c.	Qualifying property	4c	XXXXXXXXXXXX
d.	Total sales, exchanges and retirements made during the tax year	4d	XXXXXXXXXXXX
5.	Book depreciation taken during the year	5	XXXXXXXXXXXX
6.	Other adjustments made during the year	6	XXXXXXXXXXXX
7.	Capital assets in Massachusetts at the end of the year at net book value		
a.	Property with a depreciable life for tax purposes of less than four years	7a	XXXXXXXXXXXX
b.	Land, motor vehicles, construction in process and other non-qualified assets	7b	XXXXXXXXXXXX
c.	Qualifying property	7c	XXXXXXXXXXXX
d.	Total capital assets in Massachusetts at the end of the tax year	7d	XXXXXXXXXXXX

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