2015 Schedule H XXXXXXXXXXXX
Investment Tax Credit and Carryovers

AREA RESERVED FOR 2-D BARCODE

CORPORATIONNAMEXXXXXXXXXXXXXXXXX FEDERALIDNO

Type of corporation ► X Classified manufacturer X Agriculture X Commercial fishing X Research and development (R&D)

Calculation of Current-Year Investment Tax Credit

1.	R&D expenditures. If a foreign R&D corporation, enter only receipts assigned to Massachusetts		
a.	Total receipts	**1a**	XXXXXXXXXXXX
b.	Receipts from R&D	**1b**	XXXXXXXXXXXX
c.	Percent of revenues derived from R&D	**1c**	X.XXXXXX
d	Describe R&D category		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2.	List all qualified depreciable property (owned or leased) located in Massachusetts. Attach additional sheets if necessary		
a.	Total cost of qualified buildings	**2a**	XXXXXXXXXXXX
b.	Total cost of qualified machinery taxed locally	**2b**	XXXXXXXXXXXX
c.	Total cost of qualified machinery not taxed locally	**2c**	XXXXXXXXXXXX
d.	Total cost of qualified equipment	**2d**	XXXXXXXXXXXX
e.	Total cost of qualified fixtures	**2e**	XXXXXXXXXXXX
f.	Total cost of qualified leasehold improvements taxed locally	**2f**	XXXXXXXXXXXX
g.	Total cost of qualified leasehold improvements not taxed locally	**2g**	XXXXXXXXXXXX
h.	Total cost of qualified other fixed depreciable assets	**2h**	XXXXXXXXXXXX
3.	Total cost of eligible properties. Add lines 2a through 2h	**3**	XXXXXXXXXXXX
4.	U.S. investment tax credit and U.S. basis reduction	**4**	XXXXXXXXXXXX
5.	Amount eligible for Massachusetts Investment Tax Credit (ITC)	**5**	XXXXXXXXXXXX
6.	Available year ITC	**6**	XXXXXXXXXXXX
7.	Credit reduction for assets removed from service	**7**	XXXXXXXXXXXX
8.	Net current year ITC	► **8**	XXXXXXXXXXXX

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Part 2. Reconciliation of Massachusetts Tangible Property

1. Capital assets in Massachusetts at the beginning of the year at net book value		
a. Property with a depreciable life for tax purposes of less than four years	**1a**	XXXXXXXXXXXX
b. Land, motor vehicles, construction in process and other non-qualified assets	**1b**	XXXXXXXXXXXX
c. Qualifying property	**1c**	XXXXXXXXXXXX
d. Total capital assets in Massachusetts at the beginning of tax year	**1d**	XXXXXXXXXXXX
2. Purchases and leases made during the tax year at cost		
a. Property with a depreciable life for tax purposes of less than four years	**2a**	XXXXXXXXXXXX
b. Land, motor vehicles, construction in process and other non-qualified assets	**2b**	XXXXXXXXXXXX
c. Qualifying property	**2c**	XXXXXXXXXXXX
d. Total purchases and leases made during tax year	**2d**	XXXXXXXXXXXX
3. Other acquisitions made during year		
a. Property with a depreciable life for tax purposes of less than four years	**3a**	XXXXXXXXXXXX
b. Land, motor vehicles, construction in process and other non-qualified assets	**3b**	XXXXXXXXXXXX
c. Qualifying property	**3c**	XXXXXXXXXXXX
d. Total of other acquisitions made during the tax year	**3d**	XXXXXXXXXXXX
4. Sales, exchanges and retirements		
a. Property with a depreciable life for tax purposes of less than four years	**4a**	XXXXXXXXXXXX
b. Land, motor vehicles, construction in process and other non-qualified assets	**4b**	XXXXXXXXXXXX
c. Qualifying property	**4c**	XXXXXXXXXXXX
d. Total sales, exchanges and retirements made during the tax year	**4d**	XXXXXXXXXXXX
5. Book depreciation taken during the year	**5**	XXXXXXXXXXXX
6. Other adjustments made during the year	**6**	XXXXXXXXXXXX
7. Capital assets in Massachusetts at the end of the year at net book value		
a. Property with a depreciable life for tax purposes of less than four years	**7a**	XXXXXXXXXXXX
b. Land, motor vehicles, construction in process and other non-qualified assets	**7b**	XXXXXXXXXXXX
c. Qualifying property	**7c**	XXXXXXXXXXXX
d. Total capital assets in Massachusetts at the end of the tax year	**7d**	XXXXXXXXXXXX

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