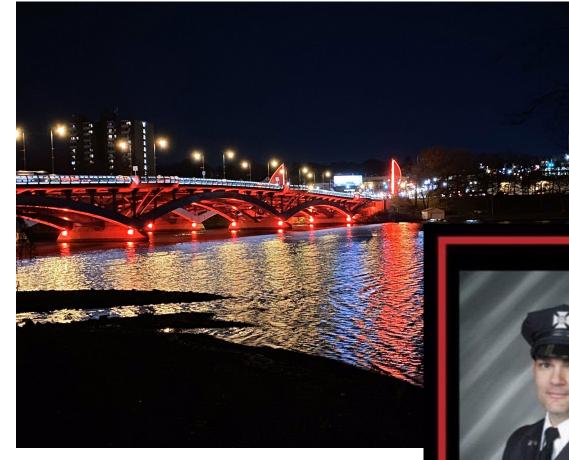


# Secretary Stephanie Pollack's Report to the MassDOT Board

# November 18, 2019



# In Memory of Lieutenant Jason Menard



In Loving Memory Of LIEUTENANT APRIL 4, 1980 - NOVEMBER 13, 2019



**MENARD CHILDREN'S FUND Professional Fire Fighters of Massachusetts** 

**PFFMFoundation.org** or make payable to PFFM Foundation, C/O MENARD CHILDREN'S FUND mail to Worcester Fire Department Credit Union. 34 Glennie St. Worcester. MA 01605.

### World Day of Remembrance Vigil



#### MHS Refunding Recap

- Bonds were originally issued by the Turnpike Authority in 1997 and advance refunded in 2010. We had a one-time historic opportunity to current-refund the original bonds at near historically low interest rates for significant savings.
- Refunded approximately \$830 million in MHS Bonds
- Bonds were priced on October 2nd and closed on October 23rd
- Net Savings of \$182.3 million
  - Higher than original estimate (June) of \$161 million
- Savings from this transaction (approximately \$14 million annually) can further support additional capital needs for the MHS and Allston project.
- This refunding <u>does not impact/change/amend</u> toll rates (determined by the Board) or toll locations (restricted by statute).

### IRAP Grants: Applications and Awards

Industrial Rail Access Program (IRAP) is a public/private partnership program

Funds to help applicants invest in freight rail infrastructure improvement projects that:

- help get trucks off the road
- stimulate economic development
- grow Massachusetts corporations
- support/create manufacturing jobs through
  - increased efficiency, production capacity
  - improved distribution logistics

#### FY20 Grant Round

- 20 applications received
- 9 awards made:
  - 3 to railroads
  - 6 to shippers/receivers
- \$2,756,722 total in awards
- Matched by \$3,302,913 in private funds



After months of training , planning, and implementing lessons learned, the RMV team launched the second phase of its technology upgrade (vehicle information)



Atlas 2 on November 12 - 1.4 billion vehicle-related documents successfully conveyed

Registry will report back to the board on this transition in future months, when more data on performance becomes available

## Transportation Climate Initiative (TCI)

- Massachusetts (MassDOT, EEA, Governor's Office) joined 11 other states and the District of Columbia to discuss and further develop this emissions reduction program.
  - We anticipate a significant announcement in December
- Reminder: "Cap and invest" and other mechanisms being considered to establish a price for transportation emissions.
- Under TCI "cap and invest" price of gas would go up or down in response to macroeconomic conditions.
  - Funding created under TCI would invested to providing low and no carbon transportation options through the Commonwealth

#### Kelley Square Improvements

Worcester, MA

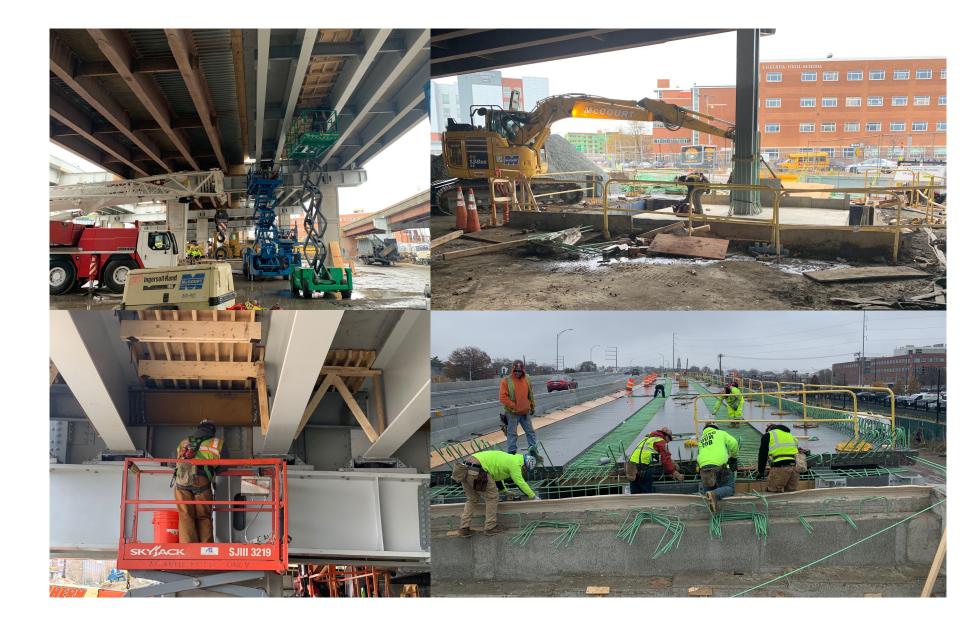
In partnership with City of Worcester, this \$14 million project re-imagines and rebuilds Kelley Square – an infamously complex and dangerous intersection

Project will address safety and operational deficiencies for all users - motorists, bicyclists and pedestrians, while also supporting the local businesses and residents who call Kelley Square their home



#### Route 1 Chelsea

## Project Advancing



# Thanksgiving Travel

- Massport/Logan Airport:
  - check with your airline for flight information
  - check massport.com/logan-airport for information on getting to and from
- MBTA.com for schedule information
- HOV lane on I-93 between Quincy-Boston has extended hours
- State offices closed Thanksgiving Day (Nov. 28) including the Registry
- MassDOT Highway Division is pausing non-emergency work zone activities during peak travel times.
- Real time travel info: call 511 or check mass511.com
- Drivers: Please drive sober, put cell phones away, and limit distractions

## Marking MassDOT's 10th Anniversary



An opportunity for MassDOT managers and employees to learn more about how far we have come and where we are going as transportation need change