

SECTION 1A. In accordance with Articles LXIII and CVII of the Amendments to the Constitution and section 6D of chapter 29 of the General Laws, it is hereby declared that the amounts of revenue set forth in this section by source for the respective funds of the commonwealth for the fiscal year ending June 30, 2021 are necessary and sufficient to provide the means to defray the appropriations from such funds for this fiscal year as set forth and authorized in sections 2, 2B and 2E. The comptroller shall keep a distinct account of actual receipts from each such source by each such fund to furnish the executive office for administration and finance and the house and senate committees on ways and means with quarterly statements comparing such receipts with the projected receipts set forth in this section and to include a full statement comparing such actual and projected receipts in the annual report for the fiscal year ending June 30, 2021 pursuant to subsection (a) of section 12 of chapter 7A of the General Laws. The quarterly and annual reports shall also include detailed statements of any other sources of revenue for the budgeted funds in addition to those specified in this section.

Fiscal Year 2021 Revenue by Source Fund (in Millions)

Source	All Budgeted Funds	General Fund	Commonwealth Transportation Fund	Other Major Funds*	Other Funds**
Fiscal 2021 Consensus Tax Revenue Estimate					
Alcoholic Beverages	89.7	89.7	0.0	0.0	0.0
Banks	16.9	16.9	0.0	0.0	0.0
Cigarettes	309.7	309.7	0.0	0.0	0.0
Corporations	2,496.0	2,496.0	0.0	0.0	0.0
Deeds	263.2	263.2	0.0	0.0	0.0
Income	15,866.7	15,866.7	0.0	0.0	0.0
Inheritance and Estate	507.2	507.2	0.0	0.0	0.0
Insurance	486.4	461.4	0.0	0.0	25.0
Marijuana Excise	54.5	0.0	0.0	54.5	0.0
Motor Fuel	602.2	0.0	601.4	0.0	0.8
Public Utilities	0.0	0.0	0.0	0.0	0.0
Room Occupancy	117.9	117.9	0.0	0.0	0.0
Sales - Regular	5,065.7	3,306.9	0.0	0.0	1,758.7
Sales - Meals	861.8	861.8	0.0	0.0	0.0
Sales - Motor Vehicles	819.1	0.0	534.7	0.0	284.4
Miscellaneous	35.4	35.4	0.0	0.0	0.0
Fiscal 2021 Revised Base Tax Revenue Estimate	27,592.2	24,332.7	1,136.1	54.5	2,068.9
Tax Transfers					
Annual Contribution to the State Pension System	(3,115.2)	(3,115.2)	0.0	0.0	0.0
Sales Tax Transfer to the MBTA	(1,101.6)	0.0	0.0	0.0	(1,101.6)
Sales Tax Transfer to the MSBA	(941.6)	0.0	0.0	0.0	(941.6)
UI Surcharge to the Workforce Training Trust Fund	(25.0)	0.0	0.0	0.0	(25.0)
Subtotal, Tax Transfers	(5,183.3)	(3,115.2)	0.0	0.0	(2,068.1)
Fiscal 2021 Revised Base Tax Revenue Available for Budget	22,408.9	21,217.6	1,136.1	54.5	0.8

House 2 Tax Initiatives and Other Tax Revenue					
Tax-Related Settlements & Judgments	50.0	50.0	0.0	0.0	0.0
Sales Tax Acceleration	267.0	187.1	0.0	0.0	79.9
Transfer to the MBTA	(39.9)	0.0	0.0	0.0	(39.9)
Transfer to the MSBA	(39.9)	0.0	0.0	0.0	(39.9)
Charitable Deduction Delay	64.0	64.0	0.0	0.0	0.0
Life Sciences	5.0	5.0	0.0	0.0	0.0
Sales Tax Integrity	2.0	1.8	0.0	0.0	0.2
Transfer to the MBTA and the MSBA	(0.2)	0.0	0.0	0.0	(0.2)
Treasury Offset Program	1.2	1.2	0.0	0.0	0.0
Subtotal, House 2 Tax Initiatives and Other Tax Revenue	309.1	309.1	0.0	0.0	0.0
Total Taxes Available for the Fiscal 2021 Budget	22,718.0	21,526.7	1,136.1	54.5	0.8
Non-Tax Revenue					
Federal Reimbursements	13,859.3	13,851.5	0.0	0.0	7.8
Departmental Revenue	4,897.9	4,124.6	680.3	44.1	49.0
Consolidated Transfers, excl. Stabilization Fund	2,109.9	1,894.0	28.4	162.3	25.2
Subtotal, Non-Tax Revenue	20,867.1	19,870.1	708.7	206.4	81.9
Grand Total	43,585.1	41,396.8	1,844.8	260.9	82.7

* Other major funds include the Local Capital Projects Fund, Gaming Local Aid Fund, Education Fund, Gaming Economic Development Fund, Marijuana Regulation Fund, and the Underground Storage Tank Petroleum Product Cleanup Fund

** Other funds include the Commonwealth Stabilization Fund, Public Safety Training Fund, Inland Fish & Game Fund, Marine Recreational Fisheries Development Fund, and Behavioral Health Outreach, Access and Support Trust Fund, as well as revenue transferred to the Massachusetts Bay Transportation Authority, Massachusetts School Building Authority, and the Workforce Training Trust Fund