

Mid-Month Tax Collection Report for September 2008 (in \$ Millions)

Collections as of September 15, 2008, Compared to Same Collection Period in September 2007

	----- Month of September -----						----- FY09 Year-to-Date -----					
	09/08 MTD Collections	09/08 MTD v. 09/07 MTD \$ Change	09/08 MTD v. 09/07 MTD % Change	09/08 Full Month Benchmark (*)	\$ Change from 9/07 Assumed in Monthly Benchmark	\$ Needed to Reach 09/08 Full Month Benchmark (*)	09/08 FY09 YTD Collections	09/08 FY09 YTD \$ Change	09/08 FY09 YTD % Change	FY09 YTD Benchmark (**)	\$ Change from 9/07 Assumed in FY09 YTD Benchmark	\$ Needed to Reach FY09 YTD Benchmark (**)
Income - Total	476	(83)	(14.9%)	1,321	60	845	2,020	35	1.8%	2,823	136	803
Income Withholding	374	(73)	(16.4%)	801	60	427	1,841	25	1.4%	2,244	134	403
Income Est. Payments (Cash)	97	(11)	(10.5%)	509	(1)	413	137	(11)	(7.3%)	549	(1)	412
Income Returns/Bills	13	1	7.4%	29	3	16	84	21	33.0%	83	6	(1)
Income Refunds (Cash)	8	(1)	(11.1%)	19	1	11	43	(1)	(2.4%)	56	3	13
Sales & Use - Total	49	(34)	(41.1%)	360	17	311	755	(52)	(6.5%)	1,118	51	363
Sales - Regular	21	(30)	(59.1%)	252	8	231	524	(37)	(6.5%)	789	36	265
Sales - Meals	8	(2)	(17.7%)	63	4	55	126	1	0.9%	184	10	58
Sales - Motor Vehicles	20	(2)	(9.9%)	45	5	25	105	(17)	(13.7%)	145	5	40
Corporate & Business - Total	324	(84)	(20.6%)	442	(9)	118	476	(27)	(5.3%)	528	(17)	52
Corporate Excise	201	(52)	(20.7%)	273	(12)	73	343	3	0.8%	354	(19)	10
Insurance Excise	79	(8)	(9.3%)	99	5	20	80	(9)	(9.7%)	101	5	20
Financial Institutions Excise	47	9	22.1%	31	(10)	(16)	56	15	37.6%	32	(11)	(24)
Public Utilities Excise	(3)	(32)	N/A	39	8	41	(4)	(36)	N/A	41	8	45
All Other	40	2	4.6%	165	11	125	328	(20)	(5.7%)	466	2	137
Total Tax Collections	889	(200)	(18.4%)	2,288	80	1,399	3,579	(63)	(1.7%)	4,934	172	1,355

Memo: Cigarette Tax Increase for Commonwealth Care Trust Fund (Not in Estimate or Benchmarks)

	11	11	N/A	N/A	16	6	34	34	N/A	46	46	12
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(*) Benchmarks are based on FY09 estimate of \$21.402 billion (Consensus estimate of \$20.987 billion adjusted for tax law changes and revenue initiatives, excluding increase in cigarette tax)

(**) YTD Benchmarks are YTD full month benchmark totals (i.e., July through September full month totals)

Note: Detail may not add to total due to rounding and other technical factors.