



GEOFFREY E. SNYDER
COMMISSIONER

The Commonwealth of Massachusetts
Department of Revenue
Office of the Commissioner
PO Box 7091
Boston, MA 02204-7091

September 18, 2025

The Honorable Aaron Michlewitz, Chair
House Committee on Ways and Means
State House
Room 243
Boston, MA 02133

The Honorable Todd M. Smola, Ranking Member
House Committee on Ways and Means
State House
Room 124
Boston, MA 02133

The Honorable Michael J. Rodrigues, Chair
Senate Committee on Ways and Means
State House
Room 212
Boston, MA 02133

The Honorable Patrick M. O'Connor, Ranking Member
Senate Committee on Ways and Means
State House
Room 419
Boston, MA 02133

Honorable Chairs and Ranking Minority Members of the Committees on Ways and Means:

Pursuant to Section 6 of Chapter 14 of the General Laws¹, the Department of Revenue (DOR) hereby submits its mid-month tax revenue report for the month of September 2025, the third month of fiscal year 2026. The attached table shows September 2025 month-to-date tax revenue collections through September 15, 2025, along with a comparison to the equivalent period in September 2024.

¹ <http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleII/Chapter14/Section6>

Revenue collections are uneven and usually weighted toward the month-end. The brief period covered in the mid-month report does not provide sufficient data for comparison to prior years. Therefore, mid-month figures should not be used to assess trends or project future revenues.

Context for September Revenues

In general, September is a significant month for revenues because many individuals and corporations are required to make estimated payments. Historically, roughly 10% of annual revenue, on average, has been received during September, making it the third or fourth largest revenue month of the year.

Highlights

Total tax collections for the month-to-date period were \$2.407 billion, \$160 million or 6.3% less than the collections during the same period in September 2024. Mid-month September results show decreases in withholding, corporate and business tax, and “all other” tax, partially offset by increases in non-withholding income tax and sales tax.

- **Income** tax totaled \$1.554 billion, down \$35 million or 2.2% versus the same period in September 2024.
- **Sales & use** tax totaled \$186 million, up \$39 million or 26.7% versus the same period in September 2024.
- **Corporate & business** tax totaled \$612 million, down \$153 million or 20.0% versus the same period in September 2024.
- **All other** taxes totaled \$55 million, down \$12 million or 18.3% versus the same period in September 2024.

Details

Total income tax of \$1.554 billion for mid-month September is comprised of the following:

- **Withholding** of \$820 million, down \$85 million versus the same period in September 2024;
- **Estimated payments** of \$685 million, up \$39 million versus the same period in September 2024;
- **Returns/bills** of \$68 million, down \$3 million versus the same period in September 2024; and
- **Refunds** of \$19 million, down \$14 million (favorable) versus the same period in September 2024.

Sales & use tax of \$186 million is up \$39 million versus the same period in September 2024. Typically, only a small proportion of expected regular sales and meals tax remittances is received by the mid-month date. The month-to-date sales and use tax of \$186 million is comprised of the following:

- **Regular sales** tax of \$88 million, up \$24 million versus the same period in September 2024;

- **Meals** tax of \$46 million, up \$11 million versus the same period in September 2024; and
- **Motor vehicles sales** tax of \$53 million, up \$4 million versus the same period in September 2024.

Corporate & business tax of \$612 million is down \$153 million versus the same period in September 2024. The month-to-date decrease is primarily due to decreases in estimated payments and return payments, partially offset by a favorable decrease in refunds.

All other taxes of \$55 million, down \$12 million versus the same period in September 2024, include a number of tax categories, such as motor fuels, cigarette, estate tax, room occupancy, and deeds.

If you have any questions concerning this report, please contact either me (snyderge@dor.state.ma.us) or Kazim P. Ozyurt, Director of the Office of Tax Analysis (ozyurtk@dor.state.ma.us).

Sincerely,

A handwritten signature in dark ink, appearing to read 'G. Snyder', with a stylized flourish at the end.

Geoffrey E. Snyder
Commissioner

Attachment: 1

cc: Deborah B. Goldberg, Treasurer and Receiver General
Matthew Gorzkowicz, Secretary of Administration and Finance
Senator Karen E. Spilka, Senate President
Representative Ronald Mariano, House Speaker
Senator Bruce E. Tarr, Senate Minority Leader
Representative Bradley H. Jones, Jr., House Minority Leader
Senator James B. Eldridge, Senate Chair, Joint Committee on Revenue
Representative Adrian C. Madaro, House Chair, Joint Committee on Revenue

Mid-Month Tax Collection Report for September 2025 (in \$ Millions)
Tax Collections as of September 15, 2025, Compared to Same Collection Period in FY2025

	September (Through September 15 th)			FY26 YTD (Through September 15 th)		
	09/2025 MTD Actual Collections	09/2025 MTD v. 09/2024 MTD \$ Fav/(Unfav)	09/2025 MTD v. 09/2024 MTD % Fav/(Unfav)	09/2025 YTD Actual Collections	09/2025 YTD v. 09/2024 YTD \$ Fav/(Unfav)	09/2025 YTD v. 09/2024 YTD % Fav/(Unfav)
Income						
Income Withholding	820	-85	-9.4%	3,904	+159	+4.2%
Income Est. Payments	685	+39	+6.1%	797	+55	+7.4%
Income Returns/Bills	68	-3	-4.5%	211	+0	+0.2%
Income Refunds Net (outflow)	(19)	+14	+42.8%	(111)	+4	+3.7%
Subtotal Income	1,554	-35	-2.2%	4,801	+219	+4.8%
Sales & Use						
Sales - Regular	88	+24	+38.0%	1,229	+16	+1.3%
Sales - Meals	46	+11	+32.4%	331	+1	+0.4%
Sales - Motor Vehicles	53	+4	+8.0%	234	-10	-4.1%
Subtotal Sales & Use	186	+39	+26.7%	1,794	+7	+0.4%
Corporate & Business	612	-153	-20.0%	763	-227	-23.0%
All Other	55	-12	-18.3%	532	+16	+3.1%
Total Tax Collections	2,407	-160	-6.3%	7,890	+15	+0.2%

It would not be advisable to use this data to predict trends. At the time of the mid-month report, the available tax collection data is too early to provide a reliable estimate of full-month results.