



*The Commonwealth of Massachusetts*  
*Department of the State Treasurer*  
*State House*  
*Boston, Massachusetts 02133*

*Steven Grossman*  
*Treasurer and Receiver General*

August 28, 2013

The Honorable Deval Patrick, Governor  
Commonwealth of Massachusetts  
Executive Office  
State House  
Boston, Massachusetts 02133

Dear Governor Patrick:

Your approval is respectfully requested under Chapter 29, Section 34 of the General Laws, as to my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service, which the Treasury will supply upon request. Immediate information, covering banking institutions with which State agencies or departments are currently doing business, can be obtained by contacting James A. MacDonald, First Deputy Treasurer, at (617) 367-9333, extension 570.

Sincerely,

Steven Grossman  
Treasurer and Receiver General

Enclosure

APPROVED:

  
Governor

*3 Sept. 2013*

Date

## BANK DEPOSIT LIST

As of March 31, 2013, Bank Reporting Date

Abington Bank  
Adams Community Bank\*/\*\*\*\*  
Admirals Bank  
Athol Savings Bank  
Avidia Bank

**For Additional Credit Analysis  
and Financial Information Contact:  
James A. MacDonald  
First Deputy Treasurer  
(617) 367-9333, extension 570**

Avon Co-operative Bank  
Bank of America, N.A.  
Bank of Canton, The  
Bank of Cape Cod  
Bank of Easton

Bank of New England  
Bank of New York Mellon  
BankFive  
BankGloucester  
Barre Savings Bank

Bay State Savings Bank  
BayCoast Bank\*/\*\*\*\*  
Beal Bank  
Belmont Savings Bank  
Berkshire Bank

Beverly Cooperative Bank  
Blue Hills Bank  
BNY Mellon NA  
Boston Private Bank & Trust Company  
Boston Trust & Investment Management Company

Braintree Co-operative Bank, The  
Bridgewater Savings Bank  
Bristol County Savings Bank  
Brookline Bank  
Cambridge Savings Bank

Cambridge Trust Company  
Canton Co-operative Bank  
Cape Ann Savings Bank  
Cape Cod Cooperative Bank  
Cape Cod Five Cents Savings Bank

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Cathay Bank  
Century Bank and Trust Company  
Charles River Bank  
Chelsea Bank  
Chicopee Savings Bank

Citibank NA  
Clinton Savings Bank  
Colonial Co-operative Bank  
Colonial Federal Savings Bank  
Commerce Bank & Trust Company

Commonwealth Cooperative Bank  
Cooperative Bank, The  
Country Bank for Savings  
Dean Bank  
Dedham Institution for Savings

Eagle Bank  
East Boston Savings Bank  
East Cambridge Savings Bank  
East West Bank  
Eastern Bank

Easthampton Savings Bank  
Edgartown National Bank, The  
Enterprise Bank and Trust Company  
Equitable Co-operative Bank  
Everett Co-operative Bank

Family Federal Savings, F.A.  
FamilyFirst Bank  
Fidelity Bank  
Fidelity Management Trust Company  
Fidelity Personal Trust Company

First Commons Bank, N.A.  
First Federal Savings Bank  
First Ipswich Bank\*\*\*\*  
First Niagara Bank, N.A.  
First Republic Bank

## **BANK DEPOSIT LIST**

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First Trade Union Bank  
Florence Savings Bank  
Foxboro Federal Savings Bank  
Georgetown Bank  
Goldman Sachs Bank USA

Granite Savings Bank  
Greenfield Co-operative Bank  
Greenfield Savings Bank  
Hampden Bank  
Haverhill Bank

Hingham Institution for Savings  
Holbrook Co-operative Bank  
Hometown Bank, A Co-operative Bank  
Hoosac Bank  
Institution for Savings in Newburyport

Invesco National Trust  
JPMorgan Chase Bank NA  
Leader Bank, N.A.  
Lee Bank  
Lenox National Bank

Lowell Co-operative Bank  
Lowell Five Cent Savings Bank, The  
Mansfield Bank  
Marblehead Bank  
Marlborough Savings Bank

Martha's Vineyard Savings Bank  
Mayflower Bank  
Mechanics' Co-operative Bank  
Meetinghouse Bank  
Melrose Co-operative Bank

Merrimac Savings Bank  
Methuen Co-operative Bank  
Middlesex Federal Savings F.A.  
Middlesex Savings Bank  
Milford Federal Savings and Loan Association

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Milford National Bank and Trust Company, The  
Millbury National Bank  
Millbury Savings Bank  
Monson Savings Bank  
Mutual FSB of Plymouth County

MutualOne Bank\*/\*\*\*\*  
National Grand Bank of Marblehead  
NBT Bank NA\*  
Needham Bank  
Newburyport Five Cents Savings Bank

North Brookfield Savings Bank  
North Cambridge Co-operative Bank  
North Easton Savings Bank  
North Middlesex Savings Bank  
North Shore Bank, a Co-operative Bank

Northampton Cooperative Bank  
NorthEast Community Bank  
Northern Bank & Trust Company  
Northern Trust Bank FSB  
Northmark Bank

Norwood Bank  
Nuvo Bank and Trust Company  
Patriot Community Bank  
Pentucket Bank  
People's United Bank

Peoples Federal Savings Bank  
PeoplesBank  
Pilgrim Bank  
Pittsfield Co-operative Bank, The  
Provident Bank, The

Randolph Savings Bank  
RBS Citizens, N.A.  
Reading Co-operative Bank  
Rockland Trust Company  
Rockport National Bank

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Rollstone Bank and Trust  
S Bank  
Salem Co-operative Bank  
Salem Five Cents Savings Bank  
Salisbury Bank and Trust

Saugusbank, A Co-operative Bank  
Savers Co-operative Bank  
Savings Bank, The  
Scituate Federal Savings Bank  
Seamen's Bank

Silicon Valley Bank  
South Coastal Bank  
South Shore Bank\*\*\*  
Southbridge Savings Bank  
Sovereign Bank

Spencer Savings Bank  
State Street Bank and Trust Company  
Stoneham Savings Bank\*\*  
StonehamBank  
Stoughton Co-operative Bank

TD Bank NA  
Trustco Bank  
UniBank for Savings  
United Bank  
Village Bank, The

Wakefield Co-operative Bank  
Walpole Co-operative Bank  
Washington Savings Bank  
Watertown Savings Bank  
Webster Bank NA

Webster Five Cents Savings Bank  
Wellesley Bank  
Wells Fargo Bank NA  
Westfield Bank  
Weymouth Bank

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Winchester Co-operative Bank  
Winchester Savings Bank  
Winter Hill Bank, FSB  
Wrentham Co-operative Bank

\*New addition to list.

\*\*Returned to list, ranking upgraded.

\*\*\*Dropped co-operative/savings from bank name.

\*\*\*\*Name changed.