

Shrewsbury

Contact Information

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Website

shrewsburyma.gov/324/
Retirement-Board

Board Members

Amy Li
Michael Hale
Ralph Iaccarino
Mary Thompson*
Alice Ferro
*indicates Chairperson

Board Administrator

Gregory Gatsogiannis

2024 Earned Income of Disability Retirees

Disability Retirees21
Reported Earnings8
Excess Earners 1
Refund Due\$284

System Members

Active Members 449
Total Payroll\$35.6 M
Average Salary\$79,200
Average Age NA
Average Service Years NA

Retired Members 343
Benefits Paid\$11.7 M
Average Benefit\$34,200
Average Age72

Last Valuation

1/1/25

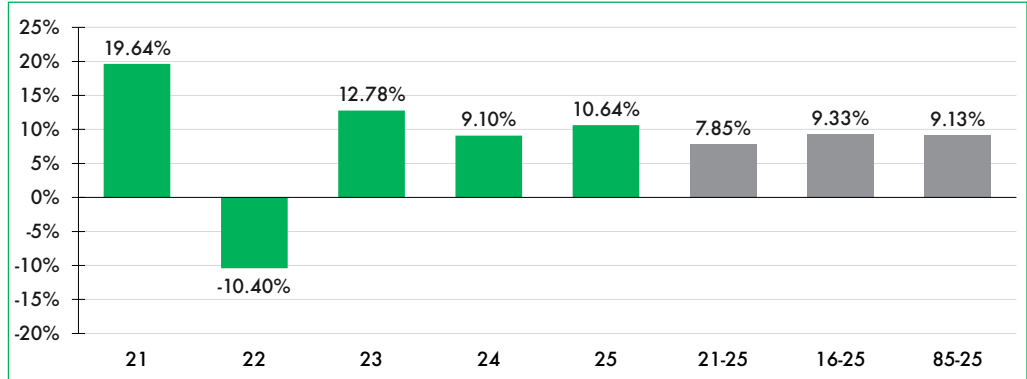
Actuary

Sherman

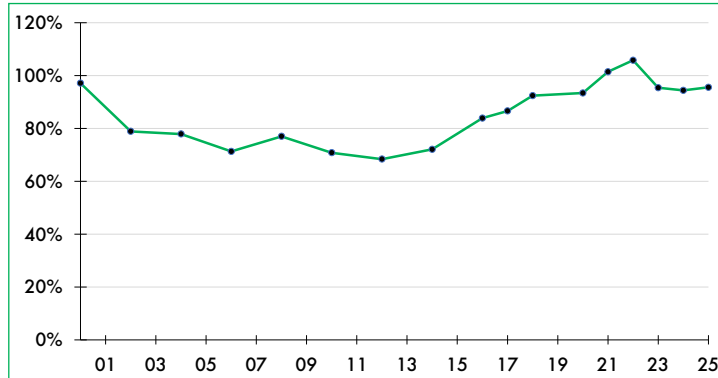
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$185.2 M	10.64%	7.50%	\$14,000	95.6%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$8.3 M
Fully Funded
2030
Funding Schedule
Level Total Approp to FY30
Total Pension Appropriation
\$2.8 M (FY 2026)

Asset Allocation

