



**THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF PUBLIC UTILITIES
TRANSPORTATION NETWORK COMPANY DIVISION**

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TRANSPORTATION NETWORK COMPANY PERMIT

DATE OF ISSUANCE: July 17, 2026

EXPIRATION DATE: July 1, 2027

TRANSPORTATION NETWORK COMPANY PERMIT NO. 26-TNCDP-07

NAME OF TNC: Silverride, Inc.

ADDRESS OF TNC: 425 Divisadero St., Ste. 201, San Francisco, CA 94117

The above-named Transportation Network Company, Local Driver Tech Inc. (the "TNC"), having made written application to the Transportation Network Company Division of the Department of Public Utilities (the "Division") for a permit to operate as a TRANSPORTATION NETWORK COMPANY, pursuant to M.G.L. c. 159A½, §§ 1, 3(b), 3(c) and 220 CMR 274.03(1), and the Division, having accepted the representations in said application as being true, is hereby granted this permit authorizing the TNC to use a digital network to connect riders to drivers to pre-arrange rides and provide transportation in the Commonwealth of Massachusetts as a TNC, as defined in M.G.L. c. 159A½, § 1, subject to the following conditions¹:

¹ Any terms not defined herein shall have the meaning ascribed to such terms in 220 CMR 274.02.

- 1) This permit is issued pursuant to M.G.L. c. 159A½, § 3(c), 220 CMR 274.03(1), and Order Adopting Final TNC Regulations, D.P.U. 17-81-A (September 7, 2017).
- 2) By issuance of this permit, the TNC agrees to maintain established oversight processes pursuant to M.G.L. c. 159A½, 220 CMR 274 and all other applicable statutes and regulations.
- 3) This permit is subject to modification, suspension, and revocation as provided in M.G.L. c. 159A½, § 6(a) and 220 CMR 274.14(2).
- 4) The requirements and status of this permit may change pending statutory changes or revisions and/or changes or revisions the Division may make to the rules and regulations governing the oversight of TNCs and provision of transportation network services within the Commonwealth.
- 5) From time to time, the Division will request information and/or records from the TNC to ensure compliance with M.G.L. c. 159A½, 220 CMR 274.00, and D.P.U. 17-81-A, as well as to ensure compliance with other orders and directives issued by the Division. The TNC shall respond to such requests in timely manner and in accordance with M.G.L. c. 159A½ and 220 CMR 274.00.
- 6) The TNC shall comply with all reporting requirements set forth in 220 CMR 274.12.
- 7) The TNC shall comply with the inspection and audit requirements set forth in 220 CMR 274.13.
- 8) This permit is conditioned on the TNC's ongoing compliance with the provisions of M.G.L. c. 159A½; 220 CMR 274.00; and all other applicable statutes and regulations.
- 9) This permit may not be sold, assigned, leased, or otherwise transferred or encumbered.
- 10) The TNC is required at all times to maintain standards of conduct which, in the Division's discretion, are consistent with public interest, safety and convenience.
- 11) This permit expires July 1, 2027. The TNC must submit to the Division a complete application to renew its permit 60 calendar days prior to the expiration of this permit.



Siya Mai
Director, Transportation Network Company Division
Dated this July 17, 2026