



**COMMONWEALTH OF MASSACHUSETTS**  
**Office of Consumer Affairs and Business Regulation**  
**DIVISION OF INSURANCE**

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MAURA HEALEY  
GOVERNOR

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GARY ANDERSON  
COMMISSIONER OF INSURANCE

August 9, 2023

Megan Fulker  
HIQ SPV Insurance Services, LLC  
5465 Legacy Dr.  
Plano, TX 75024

via email

Re: HIQ SPV Insurance Services, LLC  
SIU Investigation No. 10085

Dear Ms. Fulker:

I represent the Massachusetts Division of Insurance ("Division") with regard to the above-captioned investigation. The Division has investigated HIQ SPV Insurance Services, LLC ("HIQ") writing insurance policies in Massachusetts after its insurance license expired.

According to Division licensing records, HIQ's business entity producer license expired on or about February 4, 2022 and was subsequently reinstated on June 2, 2023.

The Division alleges that HIQ wrote, placed, renewed and/or negotiated more than 400 policies from February 4, 2022, to June 2, 2023. The Division alleges that HIQ committed approximately 400 violations of M.G.L. c. 175, § 175 by acting as an insurance producer without being licensed. The penalty for each and every violation of M.G.L. c. 175, § 175 is a fine of not more than \$100. Each violation of M.G.L. c. 175, § 175 is also a violation of M.G.L. c. 175, § 162R(a)(2), the penalty of which is a fine of no more than \$1,000 and/or license suspension, probation or revocation.

The Division proposes to resolve this matter through a settlement if HIQ agrees to waive its right to a hearing in this matter, agrees to cease and desist from the above-alleged conduct and pays a fine of \$6,500.00. This will be a reportable administrative action. If HIQ chooses to accept the Division's offer, please sign this settlement letter where provided below and return it to my attention, together with a check made payable to the Commonwealth of Massachusetts, no later than August 28, 2023.

Although this correspondence does not constitute the required statutory notice of a public hearing, if this matter is not resolved by August 28, 2023, the Division intends to file an Order to Show Cause and will notify you of the hearing date.

Thank you for your prompt attention to this matter. Should you have any questions or wish to discuss the matter further, I may be reached at (617) 521-7389- **voicemail only**.

Sincerely,

Robert J. Kelly, Esq.  
Counsel to the Commissioner

SIGNED: HIQ SPV Insurance Services, LLC  
by:

Megan Fulker

Megan Fulker

(printed name)

DATE: 2023-08-10