



COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF INSURANCE

1000 Washington Street • Suite 810 • Boston, MA 02118-6200
(617) 521-7794 • FAX (617) 521-7475
<http://www.mass.gov/doi>

GARY ANDERSON

MAURA HEALEY
GOVERNOR

COMMISSIONER OF INSURANCE

KIM DRISCOLL

LIEUTENANT GOVERNOR

November 6,

2023

Eliza Oates
Director of Operations
via email
FinFit Life, LLC
2002 N. Loia Ave., Suite 620
Tampa, FL 33607

Re: FinFit Life, LLC
SIU Investigation No. 10078

Dear Ms. Oates,

I represent the Massachusetts Division of Insurance (“Division”) with regard to the above-captioned investigation. The Division has investigated FinFit Life, LLC. (“FFL”) writing insurance policies in Massachusetts after its insurance license expired.

According to Division licensing records, FFL’s business entity producer license expired on or about September 10, 2022

and was subsequently reinstated on or about April 4, 2023.

The Division alleges that FFL wrote, placed, renewed and/or negotiated approximately 15 policies from Sept. 10, 2022 to April 4, 2023. The Division alleges that FFL committed approximately 15 violations of M.G.L. c. 175, § 175 by acting as an insurance producer without being licensed. The penalty for each and every violation of M.G.L. c. 175, § 175 is a fine of not more than \$100. Each violation of M.G.L. c. 175, § 175 is also a violation of M.G.L. c. 175, § 162R(a)(2), the penalty of which is a fine of no more than \$1,000 and/or license suspension, probation or revocation.

The Division proposes to resolve this matter through a settlement if FFL agrees to waive its right to a hearing in this matter, agrees to cease and desist from the above-alleged conduct and pays a fine of \$750.00. This will be a reportable administrative action. If FFL chooses to accept the Division's offer, please sign this settlement letter where provided below and return it to my attention, together with a check made payable to the Commonwealth of Massachusetts, no later than Nov. 27, 2023.

Although this correspondence does not constitute the required statutory notice of a public hearing, if this matter is not resolved by Nov. 27, 2023, the Division intends to file an Order to Show Cause and will notify you of the hearing date.

Thank you for your prompt attention to this matter. Should you have any questions or wish to discuss the matter further, I may be reached at (617) 521-7389- **voicemail only**.

Sincerely,

Robert J. Kelly, Esq.
Counsel to the

Commissioner

SIGNED: FinFit Life, LLC.
by:

Michelle Foster CPA

name) Michelle Foster (printed

DATE: 12/11/23