



COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF INSURANCE

One Federal Street, Suite 700 • Boston, MA 02110
(617) 521-7794 • Toll-free (877) 563-4467
www.mass.gov/doi

MAURA T. HEALEY
GOVERNOR

MICHAEL T. CALJOUW
COMMISSIONER OF INSURANCE

KIMBERLEY DRISCOLL
LIEUTENANT GOVERNOR

June 24, 2025

Lisa Sharrard
P.O. Box 1443
Choice Flood Insurance LLC
Wrightsville Beach, NC 28480

via email

Re: Choice Flood Insurance LLC
SIU Investigation No. 10226

Dear Ms. Sharrard:

I represent the Massachusetts Division of Insurance (“Division”) with regard to the above-captioned investigation. Through its Special Investigations Unit (“SIU”), the Division has investigated Choice Flood Insurance LLC (“Choice”) writing insurance policies in Massachusetts after its insurance license expired and has cause to believe that Choice has violated the Massachusetts insurance laws detailed in the conduct described below.

According to Division licensing records, Choice’s business entity producer license expired on or about August 16, 2024 and was subsequently reinstated on April 14, 2025.

The Division alleges that Choice wrote, placed, renewed and/or negotiated approximately 17 policies from August 16, 2024 to April 14, 2025. The Division alleges that Choice committed approximately 17 violations of M.G.L. c. 175, § 175 by acting as an insurance producer without being licensed. The penalty for each and every violation of M.G.L. c. 175, § 175 is a fine of not more than \$100. Each violation of M.G.L. c. 175, § 175 is also a violation of M.G.L. c. 175, § 162R(a)(2), the penalty for which is a fine of no more than \$1,000 and/or license suspension, probation or revocation. See M.G.L. c. 176D, § 7.

The Division proposes to resolve this matter through a settlement if Choice agrees to waive its right to a hearing in this matter, agrees to cease and desist from the above-alleged conduct and pays a fine of \$250. This will be a reportable administrative action. If Choice chooses to accept the Division’s offer, please sign this settlement letter where provided below and return it to my attention, together with a check made payable to the Commonwealth of Massachusetts, no later than July 11, 2025.

Although this correspondence does not constitute the required statutory notice of a public hearing, if this matter is not resolved by July 11, 2025, the Division intends to file an Order to Show Cause and will notify you of the hearing date.

Thank you for your prompt attention to this matter. Should you have any questions or wish to discuss the matter further, I may be reached at (617) 521-7389- **voicemail only**.

Sincerely,

Robert J. Kelly, Esq.
Counsel to the Commissioner

SIGNED: Choice Flood Insurance LLC
by:



Lisa Sherrard (printed name)

DATE: 7/2/25