



COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF INSURANCE

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COMMISSIONER

April 1, 2026

Carlos F. Stefani
President and Director
Assist-Card Corporation of America
175 SW 7th St.
Miami, FL 33130

via email

Re: Assist-Card Corporation of America
SIU Investigation No. 10280

Dear Mr. Stefani:

I represent the Massachusetts Division of Insurance (“Division”) with regard to the above-captioned investigation. Through its Special Investigations Unit (“SIU”), the Division has investigated Assist-Card Corporation of America (“Assist-Card”) writing insurance policies in Massachusetts after its insurance license expired and has cause to believe that Assist-Card has violated the Massachusetts insurance laws detailed in the conduct described below.

According to Division licensing records, Assist-Card’s business entity producer license expired on or about February 3, 2025 and was subsequently reinstated on December 4, 2025.

The Division alleges that Assist-Card wrote, placed, renewed and/or negotiated approximately 66 policies from February 3, 2025 to December 3, 2025. The Division alleges that Assist-Card committed 66 violations of M.G.L. c. 175, § 175 by acting as an insurance producer without being licensed. The penalty for each and every violation of M.G.L. c. 175, § 175 is a fine of not more than \$100. Each violation of M.G.L. c. 175, § 175 is also a violation of M.G.L. c. 175, § 162R(a)(2), the penalty for which is a fine of no more than \$1,000 and/or license suspension, probation or revocation. See M.G.L. c. 176D, § 7.

The Division proposes to resolve this matter through a settlement if Assist-Card agrees to waive its right to a hearing in this matter, agrees to cease and desist from the above-alleged conduct and pays a fine of \$1,200. This will be a reportable administrative action. If Assist-Card chooses to accept the Division’s offer, please sign this settlement letter where provided below and return it to my attention, together with a check made payable to the Commonwealth of Massachusetts, no later than April 15, 2026.

Although this correspondence does not constitute the required statutory notice of a public hearing, if this matter is not resolved by April 15, 2026, the Division intends to file an Order to Show Cause and will notify you of the hearing date.

Thank you for your prompt attention to this matter. Should you have any questions or wish to discuss the matter further, I may be reached at (617) 521-7389- **voicemail only**.

Sincerely,

Robert J. Kelly, Esq.
Counsel to the Commissioner

SIGNED: Assist-Card Corporation of America

by:



Carlos Stefani (Apr 10, 2026 17:39:10 ADT)

Carlos F. Stefani - President and Director (printed name)

DATE: _____