

Solar Credit Clearinghouse Auction Account Open May 16 - June 15

The Solar Credit Clearinghouse Auction Account (“Auction Account”) at [NEPOOL GIS](#) is now open for 2011 vintage Solar Renewable Energy Certificates (SRECs). The Auction Account is open to accept deposits of eligible, unsold SRECs during the final 31 days of each Compliance Year’s 4th quarter trading period (May 16-June 15).

In 2011, the obligation for retail electric suppliers was 78,577 SRECs; however, there were only 26,598 SRECs generated – a significant shortage – so all owners of 2011 SRECs should be able to find eager buyers for their SRECs in the open market. If you have not found a buyer for your 2011 SRECs, we encourage you to contact the aggregators, traders, brokers and compliance entities listed on the website [here](#). If you do decide to put your SRECs into the Auction Account, please know that each of your SRECs will be auctioned for \$300, of which \$285 will be returned to you. With the considerable shortage in 2011 SRECs, the use of the Auction Account will come at a considerable financial loss compared to the prices that are being offered on the spot market. Also, note that once an SREC is moved into the Auction Account, it cannot be removed, so consider carefully before taking that action. If there are any SRECs deposited into the account, an auction will be held by no later than July 31st 2012.

In 2011, DOER selected World Energy to develop, manage, and operate the [Solar Credit Clearinghouse Auction](#) on DOER’s behalf. As part of their contract with DOER, they have established an Auction Account website, with details on the auction including important dates and documents related to auction rules, procedures, and applications. This information can be found [here](#). World Energy’s website can also be found on DOER’s website, along with instructions on [how to deposit SRECs](#) into the Auction Account.
