

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5
Southampton
98-138
Final Loan Structuring Analysis

AMENDED SCHEDULE C

G.E. 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: 246,801.00

| Date | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayment | | |
|-----------|---------------------------|--------------|--------------|----------------------|---------------------|--------------|--------------------|-------------|--------------|
| | Principal | Interest | Total | DSRF Earnings | Contract Assistance | Total | Principal | Interest | Total |
| 01-Feb-05 | 0.00 | 5,837.92 | 5,837.92 | 3,286.28 | 0.00 | 3,286.28 | 0.00 | 2,551.65 | 2,551.65 |
| 01-Aug-05 | 13,643.00 | 6,084.19 | 19,727.19 | 3,286.28 | 5,918.76 | 9,205.04 | 10,522.16 | 0.00 | 10,522.16 |
| 01-Feb-06 | 0.00 | 6,408.80 | 6,408.80 | 3,104.62 | 283.69 | 3,388.31 | 0.00 | 3,020.49 | 3,020.49 |
| 01-Aug-06 | 13,971.00 | 5,506.78 | 19,477.78 | 3,104.62 | 5,884.97 | 8,989.59 | 10,488.20 | 0.00 | 10,488.20 |
| 01-Feb-07 | 0.00 | 6,244.92 | 6,244.92 | 2,918.58 | 283.69 | 3,202.27 | 0.00 | 3,042.64 | 3,042.64 |
| 01-Aug-07 | 14,360.00 | 5,288.53 | 19,648.53 | 2,918.58 | 6,063.13 | 8,981.72 | 10,666.82 | 0.00 | 10,666.82 |
| 01-Feb-08 | 0.00 | 6,075.80 | 6,075.80 | 2,727.37 | 283.69 | 3,011.06 | 0.00 | 3,064.74 | 3,064.74 |
| 01-Aug-08 | 14,726.00 | 4,343.62 | 19,069.62 | 2,727.37 | 5,886.01 | 8,613.38 | 10,456.23 | 0.00 | 10,456.23 |
| 01-Feb-09 | 0.00 | 5,936.11 | 5,936.11 | 2,531.29 | 283.69 | 2,814.98 | 0.00 | 3,121.13 | 3,121.13 |
| 01-Aug-09 | 15,101.00 | 4,132.21 | 19,233.21 | 2,531.29 | 6,077.36 | 8,608.65 | 10,624.57 | 0.00 | 10,624.57 |
| 01-Feb-10 | 0.00 | 5,780.38 | 5,780.38 | 2,330.21 | 283.69 | 2,613.90 | 0.00 | 3,166.48 | 3,166.48 |
| 01-Aug-10 | 15,000.00 | 2,589.31 | 17,589.31 | 2,330.21 | 5,467.68 | 7,797.89 | 9,791.42 | 0.00 | 9,791.42 |
| 01-Feb-11 | 0.00 | 5,332.53 | 5,332.53 | 2,130.48 | 283.69 | 2,414.17 | 0.00 | 2,918.36 | 2,918.36 |
| 01-Aug-11 | 15,000.00 | 2,593.72 | 17,593.72 | 2,130.48 | 5,757.06 | 7,887.54 | 9,706.17 | 0.00 | 9,706.17 |
| 01-Feb-12 | 0.00 | 5,128.76 | 5,128.76 | 1,930.75 | 283.69 | 2,214.44 | 0.00 | 2,914.32 | 2,914.32 |
| 01-Aug-12 | 15,000.00 | 2,907.57 | 17,907.57 | 1,930.75 | 5,922.93 | 7,853.67 | 10,053.89 | 0.00 | 10,053.89 |
| 01-Feb-13 | 0.00 | 4,331.01 | 4,331.01 | 1,731.02 | 283.69 | 2,014.71 | 0.00 | 2,316.30 | 2,316.30 |
| 01-Aug-13 | 15,000.00 | 2,673.91 | 17,673.91 | 1,731.02 | 6,058.96 | 7,789.98 | 9,883.93 | 0.00 | 9,883.93 |
| 01-Feb-14 | 0.00 | 4,011.74 | 4,011.74 | 1,531.28 | 283.69 | 1,814.97 | 0.00 | 2,196.76 | 2,196.76 |
| 01-Aug-14 | 15,000.00 | 2,445.14 | 17,445.14 | 1,531.28 | 5,932.10 | 7,463.38 | 9,981.76 | 0.00 | 9,981.76 |
| 01-Feb-15 | 0.00 | 3,161.78 | 3,161.78 | 1,331.55 | 283.69 | 1,615.24 | 0.00 | 1,546.54 | 1,546.54 |
| 01-Aug-15 | 20,000.00 | 2,075.45 | 22,075.45 | 1,331.55 | 5,881.39 | 7,212.94 | 14,862.52 | 0.00 | 14,862.52 |
| 01-Feb-16 | 0.00 | 2,492.54 | 2,492.54 | 1,065.24 | 283.69 | 1,348.93 | 0.00 | 1,143.61 | 1,143.61 |
| 01-Aug-16 | 20,000.00 | 1,791.91 | 21,791.91 | 1,065.24 | 5,909.71 | 6,974.95 | 14,816.97 | 0.00 | 14,816.97 |
| 01-Feb-17 | 0.00 | 1,732.72 | 1,732.72 | 798.93 | 283.69 | 1,082.62 | 0.00 | 650.10 | 650.10 |
| 01-Aug-17 | 20,000.00 | 1,432.40 | 21,432.40 | 798.93 | 6,001.09 | 6,800.02 | 14,632.38 | 0.00 | 14,632.38 |
| 01-Feb-18 | 0.00 | 975.42 | 975.42 | 532.62 | 208.90 | 741.52 | 0.00 | 233.90 | 233.90 |
| 01-Aug-18 | 20,000.00 | 1,084.40 | 21,084.40 | 532.62 | 6,186.61 | 6,719.23 | 14,365.17 | 0.00 | 14,365.17 |
| 01-Feb-19 | 0.00 | 405.97 | 405.97 | 266.31 | 139.66 | 405.97 | 0.00 | 0.00 | 0.00 |
| 01-Aug-19 | 20,000.00 | 550.00 | 20,550.00 | 266.31 | 6,134.89 | 6,401.20 | 14,148.80 | 0.00 | 14,148.80 |
| 01-Feb-20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | \$246,801.00 | \$109,355.53 | \$356,156.53 | \$56,433.06 | \$92,835.48 | \$149,268.54 | \$175,000.98 | \$31,887.02 | \$206,887.99 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5

| |
|-------------|
| Southampton |
| 98-138 |

Final Loan Structuring Analysis

Administrative Fee Schedule

| Date | Principal Outstanding | Administrative Fee Payable @ 0.075000% |
|-------------|--------------------------|---|
| 06-Oct-1999 | | |
| 01-Feb-2000 | 311,503.00 | 149.26 |
| 01-Aug-2000 | 311,503.00 | 233.63 |
| 01-Feb-2001 | 298,974.00 | 224.23 |
| 01-Aug-2001 | 298,974.00 | 224.23 |
| 01-Feb-2002 | 286,248.00 | 214.69 |
| 01-Aug-2002 | 286,248.00 | 214.69 |
| 01-Feb-2003 | 273,324.00 | 204.99 |
| 01-Aug-2003 | 273,324.00 | 204.99 |
| 01-Feb-2004 | 260,182.00 | 195.14 |
| 01-Aug-2004 | 260,182.00 | 195.14 |
| 01-Feb-2005 | 246,801.00 | 185.10 |
| 01-Aug-2005 | 246,801.00 | 185.10 |
| 01-Feb-2006 | 233,158.00 | 174.87 |
| 01-Aug-2006 | 233,158.00 | 174.87 |
| 01-Feb-2007 | 219,187.00 | 164.39 |
| 01-Aug-2007 | 219,187.00 | 164.39 |
| 01-Feb-2008 | 204,827.00 | 153.62 |
| 01-Aug-2008 | 204,827.00 | 153.62 |
| 01-Feb-2009 | 190,101.00 | 142.58 |
| 01-Aug-2009 | 190,101.00 | 142.58 |
| 01-Feb-2010 | 175,000.00 | 131.25 |
| 01-Aug-2010 | 175,000.00 | 131.25 |
| 01-Feb-2011 | 160,000.00 | 120.00 |
| 01-Aug-2011 | 160,000.00 | 120.00 |
| 01-Feb-2012 | 145,000.00 | 108.75 |
| 01-Aug-2012 | 145,000.00 | 108.75 |
| 01-Feb-2013 | 130,000.00 | 97.50 |
| 01-Aug-2013 | 130,000.00 | 97.50 |
| 01-Feb-2014 | 115,000.00 | 86.25 |
| 01-Aug-2014 | 115,000.00 | 86.25 |
| 01-Feb-2015 | 100,000.00 | 75.00 |
| 01-Aug-2015 | 100,000.00 | 75.00 |
| 01-Feb-2016 | 80,000.00 | 60.00 |
| 01-Aug-2016 | 80,000.00 | 60.00 |
| 01-Feb-2017 | 60,000.00 | 45.00 |
| 01-Aug-2017 | 60,000.00 | 45.00 |
| 01-Feb-2018 | 40,000.00 | 30.00 |
| 01-Aug-2018 | 40,000.00 | 30.00 |
| 01-Feb-2019 | 20,000.00 | 15.00 |
| 01-Aug-2019 | 20,000.00 | 15.00 |
| 01-Feb-2020 | 0.00 | 0.00 |
| 01-Aug-2020 | 0.00 | 0.00 |
| 01-Feb-2021 | 0.00 | 0.00 |
| 01-Aug-2021 | 0.00 | 0.00 |
| 01-Feb-2022 | 0.00 | 0.00 |
| 01-Aug-2022 | 0.00 | 0.00 |
| 01-Feb-2023 | 0.00 | 0.00 |
| 01-Aug-2023 | 0.00 | 0.00 |
| 01-Feb-2024 | 0.00 | 0.00 |
| 01-Aug-2024 | 0.00 | 0.00 |
| 01-Feb-2025 | 0.00 | 0.00 |
| 01-Aug-2025 | 0.00 | 0.00 |
| 01-Feb-2026 | 0.00 | 0.00 |
| 01-Aug-2026 | 0.00 | 0.00 |
| 01-Feb-2027 | 0.00 | 0.00 |
| 01-Aug-2027 | 0.00 | 0.00 |
| 01-Feb-2028 | 0.00 | 0.00 |
| 01-Aug-2028 | 0.00 | 0.00 |
| 01-Feb-2029 | 0.00 | 0.00 |
| 01-Aug-2029 | 0.00 | 0.00 |
| 01-Feb-2030 | 0.00 | 0.00 |
| 01-Aug-2030 | 0.00 | 0.00 |
| | | <u>\$5,239.61</u> |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5
Southampton
98-112
Final Loan Structuring Analysis

AMENDED SCHEDULE C

G.E. 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$238,244.00

| Loan Subsidy Amounts | | | | | | | | | |
|----------------------|---------------------------|--------------|--------------|---------------|---------------------|--------------|--------------------|-------------|--------------|
| Date | Scheduled Loan Repayments | | | DSRF Earnings | Contract Assistance | Total | Net Loan Repayment | | |
| | Principal | Interest | Total | | | | Principal | Interest | Total |
| 01-Feb-05 | 0.00 | 5,631.20 | 5,631.20 | 3,172.34 | 0.00 | 3,172.34 | 0.00 | 2,458.87 | 2,458.87 |
| 01-Aug-05 | 12,957.00 | 5,878.51 | 18,835.51 | 3,172.34 | 5,680.22 | 8,852.56 | 9,982.95 | 0.00 | 9,982.95 |
| 01-Feb-06 | 0.00 | 6,201.06 | 6,201.06 | 2,999.81 | 283.69 | 3,283.50 | 0.00 | 2,917.56 | 2,917.56 |
| 01-Aug-06 | 13,273.00 | 5,324.02 | 18,597.02 | 2,999.81 | 5,647.37 | 8,647.18 | 9,949.84 | 0.00 | 9,949.84 |
| 01-Feb-07 | 0.00 | 6,049.89 | 6,049.89 | 2,823.07 | 283.69 | 3,106.76 | 0.00 | 2,943.13 | 2,943.13 |
| 01-Aug-07 | 13,647.00 | 5,119.98 | 18,766.98 | 2,823.07 | 5,820.60 | 8,643.67 | 10,123.31 | 0.00 | 10,123.31 |
| 01-Feb-08 | 0.00 | 5,893.73 | 5,893.73 | 2,641.36 | 283.69 | 2,925.05 | 0.00 | 2,968.69 | 2,968.69 |
| 01-Aug-08 | 14,000.00 | 4,209.50 | 18,209.50 | 2,641.36 | 5,648.38 | 8,289.74 | 9,919.76 | 0.00 | 9,919.76 |
| 01-Feb-09 | 0.00 | 5,765.54 | 5,765.54 | 2,454.94 | 283.69 | 2,738.63 | 0.00 | 3,026.91 | 3,026.91 |
| 01-Aug-09 | 14,367.00 | 4,011.58 | 18,378.58 | 2,454.94 | 5,834.43 | 8,289.37 | 10,089.22 | 0.00 | 10,089.22 |
| 01-Feb-10 | 0.00 | 5,622.42 | 5,622.42 | 2,263.64 | 283.69 | 2,547.33 | 0.00 | 3,075.10 | 3,075.10 |
| 01-Aug-10 | 15,000.00 | 2,484.81 | 17,484.81 | 2,263.64 | 5,231.18 | 7,494.81 | 9,990.00 | 0.00 | 9,990.00 |
| 01-Feb-11 | 0.00 | 5,190.57 | 5,190.57 | 2,063.90 | 283.69 | 2,347.59 | 0.00 | 2,842.97 | 2,842.97 |
| 01-Aug-11 | 15,000.00 | 2,483.14 | 17,483.14 | 2,063.90 | 5,516.77 | 7,580.68 | 9,902.47 | 0.00 | 9,902.47 |
| 01-Feb-12 | 0.00 | 4,985.29 | 4,985.29 | 1,864.17 | 283.69 | 2,147.86 | 0.00 | 2,837.43 | 2,837.43 |
| 01-Aug-12 | 15,000.00 | 2,789.42 | 17,789.42 | 1,864.17 | 5,680.86 | 7,545.03 | 10,244.39 | 0.00 | 10,244.39 |
| 01-Feb-13 | 0.00 | 4,191.57 | 4,191.57 | 1,664.44 | 283.69 | 1,948.13 | 0.00 | 2,243.44 | 2,243.44 |
| 01-Aug-13 | 15,000.00 | 2,554.11 | 17,554.11 | 1,664.44 | 5,815.36 | 7,479.79 | 10,074.31 | 0.00 | 10,074.31 |
| 01-Feb-14 | 0.00 | 3,870.87 | 3,870.87 | 1,464.71 | 283.69 | 1,748.40 | 0.00 | 2,122.47 | 2,122.47 |
| 01-Aug-14 | 15,000.00 | 2,323.49 | 17,323.49 | 1,464.71 | 5,890.12 | 7,354.82 | 10,168.67 | 0.00 | 10,168.67 |
| 01-Feb-15 | 0.00 | 3,026.00 | 3,026.00 | 1,264.97 | 283.69 | 1,548.66 | 0.00 | 1,477.34 | 1,477.34 |
| 01-Aug-15 | 15,000.00 | 2,092.67 | 17,092.67 | 1,264.97 | 5,688.81 | 6,953.78 | 10,138.89 | 0.00 | 10,138.89 |
| 01-Feb-16 | 0.00 | 2,447.96 | 2,447.96 | 1,065.24 | 283.69 | 1,348.93 | 0.00 | 1,099.03 | 1,099.03 |
| 01-Aug-16 | 20,000.00 | 1,791.91 | 21,791.91 | 1,065.24 | 5,665.19 | 6,730.43 | 15,061.49 | 0.00 | 15,061.49 |
| 01-Feb-17 | 0.00 | 1,732.72 | 1,732.72 | 798.93 | 283.69 | 1,082.62 | 0.00 | 650.10 | 650.10 |
| 01-Aug-17 | 20,000.00 | 1,432.40 | 21,432.40 | 798.93 | 5,756.57 | 6,555.50 | 14,876.90 | 0.00 | 14,876.90 |
| 01-Feb-18 | 0.00 | 975.42 | 975.42 | 532.62 | 208.90 | 741.52 | 0.00 | 233.90 | 233.90 |
| 01-Aug-18 | 20,000.00 | 1,084.40 | 21,084.40 | 532.62 | 5,942.09 | 6,474.71 | 14,609.69 | 0.00 | 14,609.69 |
| 01-Feb-19 | 0.00 | 405.97 | 405.97 | 266.31 | 139.66 | 405.97 | 0.00 | 0.00 | 0.00 |
| 01-Aug-19 | 20,000.00 | 550.00 | 20,550.00 | 266.31 | 5,890.37 | 6,156.68 | 14,393.32 | 0.00 | 14,393.32 |
| 01-Feb-20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | \$238,244.00 | \$106,120.17 | \$344,364.17 | \$54,680.87 | \$89,261.15 | \$143,942.02 | \$169,525.20 | \$30,896.94 | \$200,422.14 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5
Southampton
98-112
Final Loan Structuring Analysis

Administrative Fee Schedule

| Date | Principal Outstanding | Administrative Fee Payable @ 0.075000% |
|-------------|--------------------------|---|
| 06-Oct-1999 | | |
| 01-Feb-2000 | 299,650.00 | 143.58 |
| 01-Aug-2000 | 299,650.00 | 224.74 |
| 01-Feb-2001 | 287,765.00 | 215.82 |
| 01-Aug-2001 | 287,765.00 | 215.82 |
| 01-Feb-2002 | 275,690.00 | 206.77 |
| 01-Aug-2002 | 275,690.00 | 206.77 |
| 01-Feb-2003 | 263,425.00 | 197.57 |
| 01-Aug-2003 | 263,425.00 | 197.57 |
| 01-Feb-2004 | 250,950.00 | 188.21 |
| 01-Aug-2004 | 250,950.00 | 188.21 |
| 01-Feb-2005 | 238,244.00 | 178.68 |
| 01-Aug-2005 | 238,244.00 | 178.68 |
| 01-Feb-2006 | 225,287.00 | 168.97 |
| 01-Aug-2006 | 225,287.00 | 168.97 |
| 01-Feb-2007 | 212,014.00 | 159.01 |
| 01-Aug-2007 | 212,014.00 | 159.01 |
| 01-Feb-2008 | 198,367.00 | 148.78 |
| 01-Aug-2008 | 198,367.00 | 148.78 |
| 01-Feb-2009 | 184,367.00 | 138.28 |
| 01-Aug-2009 | 184,367.00 | 138.28 |
| 01-Feb-2010 | 170,000.00 | 127.50 |
| 01-Aug-2010 | 170,000.00 | 127.50 |
| 01-Feb-2011 | 155,000.00 | 116.25 |
| 01-Aug-2011 | 155,000.00 | 116.25 |
| 01-Feb-2012 | 140,000.00 | 105.00 |
| 01-Aug-2012 | 140,000.00 | 105.00 |
| 01-Feb-2013 | 125,000.00 | 93.75 |
| 01-Aug-2013 | 125,000.00 | 93.75 |
| 01-Feb-2014 | 110,000.00 | 82.50 |
| 01-Aug-2014 | 110,000.00 | 82.50 |
| 01-Feb-2015 | 95,000.00 | 71.25 |
| 01-Aug-2015 | 95,000.00 | 71.25 |
| 01-Feb-2016 | 80,000.00 | 60.00 |
| 01-Aug-2016 | 80,000.00 | 60.00 |
| 01-Feb-2017 | 60,000.00 | 45.00 |
| 01-Aug-2017 | 60,000.00 | 45.00 |
| 01-Feb-2018 | 40,000.00 | 30.00 |
| 01-Aug-2018 | 40,000.00 | 30.00 |
| 01-Feb-2019 | 20,000.00 | 15.00 |
| 01-Aug-2019 | 20,000.00 | 15.00 |
| 01-Feb-2020 | 0.00 | 0.00 |
| 01-Aug-2020 | 0.00 | 0.00 |
| 01-Feb-2021 | 0.00 | 0.00 |
| 01-Aug-2021 | 0.00 | 0.00 |
| 01-Feb-2022 | 0.00 | 0.00 |
| 01-Aug-2022 | 0.00 | 0.00 |
| 01-Feb-2023 | 0.00 | 0.00 |
| 01-Aug-2023 | 0.00 | 0.00 |
| 01-Feb-2024 | 0.00 | 0.00 |
| 01-Aug-2024 | 0.00 | 0.00 |
| 01-Feb-2025 | 0.00 | 0.00 |
| 01-Aug-2025 | 0.00 | 0.00 |
| 01-Feb-2026 | 0.00 | 0.00 |
| 01-Aug-2026 | 0.00 | 0.00 |
| 01-Feb-2027 | 0.00 | 0.00 |
| 01-Aug-2027 | 0.00 | 0.00 |
| 01-Feb-2028 | 0.00 | 0.00 |
| 01-Aug-2028 | 0.00 | 0.00 |
| 01-Feb-2029 | 0.00 | 0.00 |
| 01-Aug-2029 | 0.00 | 0.00 |
| 01-Feb-2030 | 0.00 | 0.00 |
| 01-Aug-2030 | 0.00 | 0.00 |
| | | <u>\$5,065.00</u> |

Final Loan Structuring Analysis

G.E. 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: 798,608.00

| Scheduled Loan Repayments | | | | Loan Subsidy Amounts | | | Net Loan Repayment | | |
|---------------------------|--------------|--------------|----------------|----------------------|---------------------|--------------|--------------------|--------------|--------------|
| Date | Principal | Interest | Total | DSRF Earnings | Contract Assistance | Total | Principal | Interest | Total |
| 01-Feb-05 | 0.00 | 18,541.64 | 18,541.64 | 8,507.09 | 0.00 | 8,507.09 | 0.00 | 10,034.55 | 10,034.55 |
| 01-Aug-05 | 42,269.00 | 19,530.05 | 61,799.05 | 8,507.09 | 18,803.82 | 27,310.92 | 34,488.14 | 0.00 | 34,488.14 |
| 01-Feb-06 | 0.00 | 20,379.47 | 20,379.47 | 8,056.83 | 1,095.09 | 9,151.92 | 0.00 | 11,227.55 | 11,227.55 |
| 01-Aug-06 | 43,379.00 | 17,808.04 | 61,187.04 | 8,056.83 | 18,707.50 | 26,764.32 | 34,422.72 | 0.00 | 34,422.72 |
| 01-Feb-07 | 0.00 | 19,960.06 | 19,960.06 | 7,594.74 | 1,095.09 | 8,689.83 | 0.00 | 11,270.23 | 11,270.23 |
| 01-Aug-07 | 44,562.00 | 17,233.63 | 61,795.63 | 7,594.74 | 19,215.39 | 26,810.13 | 34,985.50 | 0.00 | 34,985.50 |
| 01-Feb-08 | 0.00 | 19,505.34 | 19,505.34 | 7,120.04 | 1,095.09 | 8,215.13 | 0.00 | 11,290.21 | 11,290.21 |
| 01-Aug-08 | 45,929.00 | 14,567.29 | 60,496.29 | 7,120.04 | 18,710.46 | 25,830.51 | 34,665.78 | 0.00 | 34,665.78 |
| 01-Feb-09 | 0.00 | 18,908.98 | 18,908.98 | 6,630.79 | 1,095.09 | 7,725.88 | 0.00 | 11,183.10 | 11,183.10 |
| 01-Aug-09 | 47,469.00 | 13,766.50 | 61,235.50 | 6,630.79 | 19,255.95 | 25,886.74 | 35,348.77 | 0.00 | 35,348.77 |
| 01-Feb-10 | 0.00 | 18,349.03 | 18,349.03 | 6,125.13 | 1,095.09 | 7,220.22 | 0.00 | 11,128.81 | 11,128.81 |
| 01-Aug-10 | 50,000.00 | 8,634.85 | 58,634.85 | 6,125.13 | 17,332.94 | 23,458.07 | 35,176.78 | 0.00 | 35,176.78 |
| 01-Feb-11 | 0.00 | 17,138.61 | 17,138.61 | 5,592.51 | 1,095.09 | 6,687.60 | 0.00 | 10,451.01 | 10,451.01 |
| 01-Aug-11 | 50,000.00 | 10,580.72 | 60,580.72 | 5,592.51 | 18,649.12 | 24,241.63 | 36,339.08 | 0.00 | 36,339.08 |
| 01-Feb-12 | 0.00 | 15,293.86 | 15,293.86 | 5,059.89 | 1,095.09 | 6,154.98 | 0.00 | 9,138.88 | 9,138.88 |
| 01-Aug-12 | 55,000.00 | 10,402.66 | 65,402.66 | 5,059.89 | 18,920.06 | 23,979.95 | 41,422.71 | 0.00 | 41,422.71 |
| 01-Feb-13 | 0.00 | 13,302.54 | 13,302.54 | 4,474.01 | 1,095.09 | 5,569.10 | 0.00 | 7,733.45 | 7,733.45 |
| 01-Aug-13 | 55,000.00 | 9,189.26 | 64,189.26 | 4,474.01 | 19,224.51 | 23,698.52 | 40,490.74 | 0.00 | 40,490.74 |
| 01-Feb-14 | 0.00 | 12,251.10 | 12,251.10 | 3,888.13 | 1,095.09 | 4,983.22 | 0.00 | 7,267.88 | 7,267.88 |
| 01-Aug-14 | 55,000.00 | 7,494.97 | 62,494.97 | 3,888.13 | 18,706.75 | 22,594.88 | 39,900.09 | 0.00 | 39,900.09 |
| 01-Feb-15 | 0.00 | 9,953.61 | 9,953.61 | 3,302.24 | 1,095.09 | 4,397.33 | 0.00 | 5,556.28 | 5,556.28 |
| 01-Aug-15 | 60,000.00 | 6,491.10 | 66,491.10 | 3,302.24 | 18,653.67 | 21,955.91 | 44,535.19 | 0.00 | 44,535.19 |
| 01-Feb-16 | 0.00 | 7,763.82 | 7,763.82 | 2,663.10 | 1,095.09 | 3,758.19 | 0.00 | 4,005.63 | 4,005.63 |
| 01-Aug-16 | 60,000.00 | 5,644.91 | 65,644.91 | 2,663.10 | 18,738.78 | 21,401.88 | 44,243.03 | 0.00 | 44,243.03 |
| 01-Feb-17 | 0.00 | 5,480.23 | 5,480.23 | 2,023.96 | 1,095.09 | 3,119.05 | 0.00 | 2,361.19 | 2,361.19 |
| 01-Aug-17 | 60,000.00 | 4,574.54 | 64,574.54 | 2,023.96 | 19,016.61 | 21,040.56 | 43,533.98 | 0.00 | 43,533.98 |
| 01-Feb-18 | 0.00 | 3,173.96 | 3,173.96 | 1,384.81 | 853.94 | 2,238.76 | 0.00 | 935.20 | 935.20 |
| 01-Aug-18 | 65,000.00 | 3,524.29 | 68,524.29 | 1,384.81 | 19,587.82 | 20,972.63 | 47,551.66 | 0.00 | 47,551.66 |
| 01-Feb-19 | 0.00 | 1,319.82 | 1,319.82 | 692.41 | 627.41 | 1,319.82 | 0.00 | 0.00 | 0.00 |
| 01-Aug-19 | 65,000.00 | 1,787.50 | 66,787.50 | 692.41 | 19,419.96 | 20,112.37 | 46,675.13 | 0.00 | 46,675.13 |
| 01-Feb-20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Feb-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | \$798,608.00 | \$352,552.38 | \$1,151,160.38 | \$146,231.33 | \$297,565.79 | \$443,797.12 | \$593,779.30 | \$113,583.96 | \$707,363.25 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5
Southampton
DW-99-12
Final Loan Structuring Analysis

Administrative Fee Schedule

| <u>Date</u> | <u>Principal Outstanding</u> | Administrative Fee |
|-------------|----------------------------------|--------------------------------|
| | | <u>Payable @ 0.075000%</u> |
| 06-Oct-1999 | | |
| 01-Feb-2000 | 995,870.00 | 477.19 |
| 01-Aug-2000 | 995,870.00 | 746.90 |
| 01-Feb-2001 | 958,091.00 | 718.57 |
| 01-Aug-2001 | 958,091.00 | 718.57 |
| 01-Feb-2002 | 919,512.00 | 689.63 |
| 01-Aug-2002 | 919,512.00 | 689.63 |
| 01-Feb-2003 | 880,118.00 | 660.09 |
| 01-Aug-2003 | 880,118.00 | 660.09 |
| 01-Feb-2004 | 839,842.00 | 629.88 |
| 01-Aug-2004 | 839,842.00 | 629.88 |
| 01-Feb-2005 | 798,608.00 | 598.96 |
| 01-Aug-2005 | 798,608.00 | 598.96 |
| 01-Feb-2006 | 756,339.00 | 567.25 |
| 01-Aug-2006 | 756,339.00 | 567.25 |
| 01-Feb-2007 | 712,960.00 | 534.72 |
| 01-Aug-2007 | 712,960.00 | 534.72 |
| 01-Feb-2008 | 668,398.00 | 501.30 |
| 01-Aug-2008 | 668,398.00 | 501.30 |
| 01-Feb-2009 | 622,469.00 | 466.85 |
| 01-Aug-2009 | 622,469.00 | 466.85 |
| 01-Feb-2010 | 575,000.00 | 431.25 |
| 01-Aug-2010 | 575,000.00 | 431.25 |
| 01-Feb-2011 | 525,000.00 | 393.75 |
| 01-Aug-2011 | 525,000.00 | 393.75 |
| 01-Feb-2012 | 475,000.00 | 356.25 |
| 01-Aug-2012 | 475,000.00 | 356.25 |
| 01-Feb-2013 | 420,000.00 | 315.00 |
| 01-Aug-2013 | 420,000.00 | 315.00 |
| 01-Feb-2014 | 365,000.00 | 273.75 |
| 01-Aug-2014 | 365,000.00 | 273.75 |
| 01-Feb-2015 | 310,000.00 | 232.50 |
| 01-Aug-2015 | 310,000.00 | 232.50 |
| 01-Feb-2016 | 250,000.00 | 187.50 |
| 01-Aug-2016 | 250,000.00 | 187.50 |
| 01-Feb-2017 | 190,000.00 | 142.50 |
| 01-Aug-2017 | 190,000.00 | 142.50 |
| 01-Feb-2018 | 130,000.00 | 97.50 |
| 01-Aug-2018 | 130,000.00 | 97.50 |
| 01-Feb-2019 | 65,000.00 | 48.75 |
| 01-Aug-2019 | 65,000.00 | 48.75 |
| 01-Feb-2020 | 0.00 | 0.00 |
| 01-Aug-2020 | 0.00 | 0.00 |
| 01-Feb-2021 | 0.00 | 0.00 |
| 01-Aug-2021 | 0.00 | 0.00 |
| 01-Feb-2022 | 0.00 | 0.00 |
| 01-Aug-2022 | 0.00 | 0.00 |
| 01-Feb-2023 | 0.00 | 0.00 |
| 01-Aug-2023 | 0.00 | 0.00 |
| 01-Feb-2024 | 0.00 | 0.00 |
| 01-Aug-2024 | 0.00 | 0.00 |
| 01-Feb-2025 | 0.00 | 0.00 |
| 01-Aug-2025 | 0.00 | 0.00 |
| 01-Feb-2026 | 0.00 | 0.00 |
| 01-Aug-2026 | 0.00 | 0.00 |
| 01-Feb-2027 | 0.00 | 0.00 |
| 01-Aug-2027 | 0.00 | 0.00 |
| 01-Feb-2028 | 0.00 | 0.00 |
| 01-Aug-2028 | 0.00 | 0.00 |
| 01-Feb-2029 | 0.00 | 0.00 |
| 01-Aug-2029 | 0.00 | 0.00 |
| 01-Feb-2030 | 0.00 | 0.00 |
| 01-Aug-2030 | 0.00 | 0.00 |
| | | <u>\$16,916.09</u> |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 6
Title V Loans
Southampton 97-1165

SCHEDULE C

Final Loan Structuring Analysis
Schedule of Loan Repayments

Outstanding Loan Obligation: \$197,403.08

| | Scheduled Loan Repayments | | | Loan Subsidy Amounts | | | Net Loan Repayments | | |
|-----------|---------------------------|------------|------------|----------------------|---------------------|------------|---------------------|----------|------------|
| | Principal | Interest | Total | Equity Earnings | Contract | | Principal | Interest | Total |
| | | | | | Assistance Payments | Total | | | |
| 01-Aug-02 | 10,400.36 | 5,097.32 | 15,497.68 | 2,594.02 | 2,503.30 | 5,097.32 | 10,400.36 | - | 10,400.36 |
| 01-Feb-03 | - | 4,850.32 | 4,850.32 | 2,457.36 | 2,392.96 | 4,850.32 | - | - | - |
| 01-Aug-03 | 10,400.36 | 4,850.32 | 15,250.68 | 2,457.36 | 2,392.96 | 4,850.32 | 10,400.36 | - | 10,400.36 |
| 01-Feb-04 | - | 4,603.31 | 4,603.31 | 2,320.69 | 2,282.62 | 4,603.31 | - | - | - |
| 01-Aug-04 | 10,400.36 | 4,603.31 | 15,003.67 | 2,320.69 | 2,282.62 | 4,603.31 | 10,400.36 | - | 10,400.36 |
| 01-Feb-05 | - | 4,369.30 | 4,369.30 | 2,184.02 | 2,185.28 | 4,369.30 | - | - | - |
| 01-Aug-05 | 10,400.36 | 4,369.30 | 14,769.66 | 2,184.02 | 2,185.28 | 4,369.30 | 10,400.36 | - | 10,400.36 |
| 01-Feb-06 | - | 4,135.29 | 4,135.29 | 2,047.35 | 2,087.94 | 4,135.29 | - | - | - |
| 01-Aug-06 | 10,400.36 | 4,135.29 | 14,535.65 | 2,047.35 | 2,087.94 | 4,135.29 | 10,400.36 | - | 10,400.36 |
| 01-Feb-07 | - | 3,875.28 | 3,875.28 | 1,910.68 | 1,964.60 | 3,875.28 | - | - | - |
| 01-Aug-07 | 10,400.36 | 3,875.28 | 14,275.64 | 1,910.68 | 1,964.60 | 3,875.28 | 10,400.36 | - | 10,400.36 |
| 01-Feb-08 | - | 3,634.77 | 3,634.77 | 1,774.01 | 1,860.76 | 3,634.77 | - | - | - |
| 01-Aug-08 | 10,400.36 | 3,634.77 | 14,035.13 | 1,774.01 | 1,860.76 | 3,634.77 | 10,400.36 | - | 10,400.36 |
| 01-Feb-09 | - | 3,374.76 | 3,374.76 | 1,637.34 | 1,737.42 | 3,374.76 | - | - | - |
| 01-Aug-09 | 10,400.36 | 3,374.76 | 13,775.12 | 1,637.34 | 1,737.42 | 3,374.76 | 10,400.36 | - | 10,400.36 |
| 01-Feb-10 | - | 3,101.76 | 3,101.76 | 1,500.68 | 1,601.08 | 3,101.76 | - | - | - |
| 01-Aug-10 | 10,400.20 | 3,101.76 | 13,501.96 | 1,500.68 | 1,601.08 | 3,101.76 | 10,400.20 | - | 10,400.20 |
| 01-Feb-11 | - | 2,828.75 | 2,828.75 | 1,364.01 | 1,464.74 | 2,828.75 | - | - | - |
| 01-Aug-11 | 10,400.00 | 2,828.75 | 13,228.75 | 1,364.01 | 1,464.74 | 2,828.75 | 10,400.00 | - | 10,400.00 |
| 01-Feb-12 | - | 2,555.75 | 2,555.75 | 1,227.35 | 1,328.40 | 2,555.75 | - | - | - |
| 01-Aug-12 | 10,400.00 | 2,555.75 | 12,955.75 | 1,227.35 | 1,328.40 | 2,555.75 | 10,400.00 | - | 10,400.00 |
| 01-Feb-13 | - | 2,295.75 | 2,295.75 | 1,090.68 | 1,205.07 | 2,295.75 | - | - | - |
| 01-Aug-13 | 10,400.00 | 2,295.75 | 12,695.75 | 1,090.68 | 1,205.07 | 2,295.75 | 10,400.00 | - | 10,400.00 |
| 01-Feb-14 | - | 2,003.25 | 2,003.25 | 954.02 | 1,049.23 | 2,003.25 | - | - | - |
| 01-Aug-14 | 10,400.00 | 2,003.25 | 12,403.25 | 954.02 | 1,049.23 | 2,003.25 | 10,400.00 | - | 10,400.00 |
| 01-Feb-15 | - | 1,710.75 | 1,710.75 | 817.35 | 893.40 | 1,710.75 | - | - | - |
| 01-Aug-15 | 10,400.00 | 1,710.75 | 12,110.75 | 817.35 | 893.40 | 1,710.75 | 10,400.00 | - | 10,400.00 |
| 01-Feb-16 | - | 1,418.25 | 1,418.25 | 680.69 | 737.56 | 1,418.25 | - | - | - |
| 01-Aug-16 | 10,400.00 | 1,418.25 | 11,818.25 | 680.69 | 737.56 | 1,418.25 | 10,400.00 | - | 10,400.00 |
| 01-Feb-17 | - | 1,125.75 | 1,125.75 | 544.03 | 581.72 | 1,125.75 | - | - | - |
| 01-Aug-17 | 10,400.00 | 1,125.75 | 11,525.75 | 544.03 | 581.72 | 1,125.75 | 10,400.00 | - | 10,400.00 |
| 01-Feb-18 | - | 833.25 | 833.25 | 407.36 | 425.89 | 833.25 | - | - | - |
| 01-Aug-18 | 10,400.00 | 833.25 | 11,233.25 | 407.36 | 425.89 | 833.25 | 10,400.00 | - | 10,400.00 |
| 01-Feb-19 | - | 540.75 | 540.75 | 270.70 | 270.05 | 540.75 | - | - | - |
| 01-Aug-19 | 10,400.00 | 540.75 | 10,940.75 | 270.70 | 270.05 | 540.75 | 10,400.00 | - | 10,400.00 |
| 01-Feb-20 | - | 267.75 | 267.75 | 134.04 | 133.71 | 267.75 | - | - | - |
| 01-Aug-20 | 10,200.00 | 267.75 | 10,467.75 | 134.04 | 133.71 | 267.75 | 10,200.00 | - | 10,200.00 |
| 01-Feb-21 | - | - | - | - | - | - | - | - | - |
| 01-Aug-21 | - | - | - | - | - | - | - | - | - |
| 01-Feb-22 | - | - | - | - | - | - | - | - | - |
| 01-Aug-22 | - | - | - | - | - | - | - | - | - |
| 01-Feb-23 | - | - | - | - | - | - | - | - | - |
| 01-Aug-23 | - | - | - | - | - | - | - | - | - |
| | 197,403.08 | 100,146.90 | 297,549.98 | 49,238.74 | 50,908.16 | 100,146.90 | 197,403.08 | - | 197,403.08 |

Schedule of Loan Repayments

Loan Obligation: 985,403.00

| Scheduled Loan Repayments | | | | Loan Subsidy Amounts | | | Revised | | | |
|---------------------------|------------|------------|--------------|----------------------|---------------------|------------|--------------------|------------|------------|--|
| Date | Principal | Interest | Total | DSRF Earnings | Contract Assistance | Total | Net Loan Repayment | | | |
| | | | | | | | Principal | Interest | Total | |
| 01-Feb-05 | 0.00 | 21,447.89 | 21,447.89 | 8,514.47 | 0.00 | 8,514.47 | 0.00 | 12,933.42 | 12,933.42 | |
| 01-Aug-05 | 41,751.00 | 23,042.04 | 64,793.04 | 8,514.47 | 22,314.57 | 30,829.04 | 33,964.00 | 0.00 | 33,964.00 | |
| 01-Feb-06 | 0.00 | 22,415.77 | 22,415.77 | 8,153.72 | 327.18 | 8,480.90 | 0.00 | 13,934.87 | 13,934.87 | |
| 01-Aug-06 | 42,782.00 | 22,415.77 | 65,197.77 | 8,153.72 | 22,314.57 | 30,468.28 | 34,729.48 | 0.00 | 34,729.48 | |
| 01-Feb-07 | 0.00 | 21,346.22 | 21,346.22 | 7,784.06 | 327.18 | 8,111.24 | 0.00 | 13,234.98 | 13,234.98 | |
| 01-Aug-07 | 44,276.00 | 21,346.22 | 65,622.22 | 7,784.06 | 22,314.57 | 30,098.62 | 35,523.60 | 0.00 | 35,523.60 | |
| 01-Feb-08 | 0.00 | 20,239.32 | 20,239.32 | 7,401.49 | 327.18 | 7,728.67 | 0.00 | 12,510.65 | 12,510.65 | |
| 01-Aug-08 | 45,821.00 | 20,239.32 | 66,060.32 | 7,401.49 | 22,407.22 | 29,808.70 | 36,439.74 | 0.00 | 36,439.74 | |
| 01-Feb-09 | 0.00 | 19,090.98 | 19,090.98 | 7,005.57 | 327.18 | 7,332.75 | 0.00 | 11,758.23 | 11,758.23 | |
| 01-Aug-09 | 47,036.00 | 19,090.98 | 66,126.98 | 7,005.57 | 22,311.74 | 29,317.31 | 36,809.67 | 0.00 | 36,809.67 | |
| 01-Feb-10 | 0.00 | 18,291.37 | 18,291.37 | 6,599.15 | 327.18 | 6,926.33 | 0.00 | 11,365.04 | 11,365.04 | |
| 01-Aug-10 | 48,294.00 | 18,291.37 | 66,585.37 | 6,599.15 | 22,311.74 | 28,910.89 | 37,674.48 | 0.00 | 37,674.48 | |
| 01-Feb-11 | 0.00 | 17,084.02 | 17,084.02 | 6,181.86 | 327.18 | 6,509.04 | 0.00 | 10,574.98 | 10,574.98 | |
| 01-Aug-11 | 49,650.00 | 17,084.02 | 66,734.02 | 6,181.86 | 22,311.74 | 28,493.60 | 38,240.42 | 0.00 | 38,240.42 | |
| 01-Feb-12 | 0.00 | 16,165.49 | 16,165.49 | 5,752.85 | 327.18 | 6,080.03 | 0.00 | 10,085.46 | 10,085.46 | |
| 01-Aug-12 | 50,793.00 | 16,165.49 | 66,958.49 | 5,752.85 | 22,656.47 | 28,409.32 | 38,549.16 | 0.00 | 38,549.16 | |
| 01-Feb-13 | 0.00 | 15,839.09 | 15,839.09 | 5,313.97 | 327.18 | 5,641.15 | 0.00 | 10,197.94 | 10,197.94 | |
| 01-Aug-13 | 50,000.00 | 11,701.76 | 61,701.76 | 5,313.97 | 20,676.38 | 25,990.35 | 35,711.41 | 0.00 | 35,711.41 | |
| 01-Feb-14 | 0.00 | 14,014.27 | 14,014.27 | 4,881.94 | 327.18 | 5,209.12 | 0.00 | 8,805.15 | 8,805.15 | |
| 01-Aug-14 | 55,000.00 | 9,974.91 | 64,974.91 | 4,881.94 | 20,469.00 | 25,350.94 | 39,623.97 | 0.00 | 39,623.97 | |
| 01-Feb-15 | 0.00 | 12,570.12 | 12,570.12 | 4,406.71 | 327.18 | 4,733.89 | 0.00 | 7,836.23 | 7,836.23 | |
| 01-Aug-15 | 55,000.00 | 8,812.59 | 63,812.59 | 4,406.71 | 20,618.47 | 25,025.18 | 38,787.42 | 0.00 | 38,787.42 | |
| 01-Feb-16 | 0.00 | 11,212.62 | 11,212.62 | 3,931.47 | 327.18 | 4,258.65 | 0.00 | 6,953.96 | 6,953.96 | |
| 01-Aug-16 | 60,000.00 | 7,091.76 | 67,091.76 | 3,931.47 | 20,469.39 | 24,400.86 | 42,690.90 | 0.00 | 42,690.90 | |
| 01-Feb-17 | 0.00 | 9,760.28 | 9,760.28 | 3,413.04 | 327.18 | 3,740.22 | 0.00 | 6,020.07 | 6,020.07 | |
| 01-Aug-17 | 60,000.00 | 6,890.37 | 66,890.37 | 3,413.04 | 21,127.61 | 24,540.65 | 42,349.72 | 0.00 | 42,349.72 | |
| 01-Feb-18 | 0.00 | 8,278.12 | 8,278.12 | 2,894.60 | 327.18 | 3,221.78 | 0.00 | 5,056.34 | 5,056.34 | |
| 01-Aug-18 | 65,000.00 | 7,500.75 | 72,500.75 | 2,894.60 | 22,192.73 | 25,087.33 | 47,413.42 | 0.00 | 47,413.42 | |
| 01-Feb-19 | 0.00 | 6,672.98 | 6,672.98 | 2,332.96 | 327.18 | 2,660.14 | 0.00 | 4,012.84 | 4,012.84 | |
| 01-Aug-19 | 65,000.00 | 3,560.84 | 68,560.84 | 2,332.96 | 21,062.17 | 23,395.13 | 45,165.71 | 0.00 | 45,165.71 | |
| 01-Feb-20 | 0.00 | 5,101.77 | 5,101.77 | 1,771.32 | 327.18 | 2,098.50 | 0.00 | 3,003.27 | 3,003.27 | |
| 01-Aug-20 | 65,000.00 | 3,316.48 | 68,316.48 | 1,771.32 | 21,794.11 | 23,535.43 | 44,781.05 | 0.00 | 44,781.05 | |
| 01-Feb-21 | 0.00 | 3,500.00 | 3,500.00 | 1,209.68 | 327.18 | 1,536.86 | 0.00 | 1,963.14 | 1,963.14 | |
| 01-Aug-21 | 70,000.00 | 3,500.00 | 73,500.00 | 1,209.68 | 22,668.37 | 23,878.05 | 49,621.95 | 0.00 | 49,621.95 | |
| 01-Feb-22 | 0.00 | 1,750.00 | 1,750.00 | 604.84 | 327.18 | 932.02 | 0.00 | 817.98 | 817.98 | |
| 01-Aug-22 | 70,000.00 | 1,750.00 | 71,750.00 | 604.84 | 22,668.37 | 23,273.21 | 48,476.79 | 0.00 | 48,476.79 | |
| 01-Feb-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 01-Aug-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 01-Feb-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | 985,403.00 | 466,743.07 | 1,452,146.07 | 176,307.38 | 398,221.26 | 574,528.65 | 726,552.89 | 151,064.54 | 877,617.43 | |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 8
Southampton
DW-00-18
Preliminary Structuring Analysis

Estimated Net Borrower Debt Service.

| Date | Principal Outstanding | Debt Service [Net of Accrued Interest] | LESS DSRF Earnings @ 4.320300% | LESS Contract Assistance | Estimated Net Debt Service | PLUS Administrative Fee Payable @ 0.075000% | Estimated Total Payment | Estimated Total Payment [Fiscal Year ending] 30-Jun |
|-----------|--------------------------|---|---|--------------------------------|----------------------------------|---|-------------------------------|---|
| 26-Nov-02 | | | | | | | | |
| 01-Feb-03 | \$1,067,167.00 | \$8,891.38 | \$3,329.79 | \$327.18 | \$5,234.41 | \$289.02 | \$5,523.43 | \$5,523.43 |
| 01-Aug-03 | 1,067,167.00 | 65,226.30 | 9,220.96 | 22,668.37 | 33,336.97 | 800.38 | 34,137.35 | — |
| 01-Feb-04 | 1,026,563.00 | 24,013.24 | 8,870.12 | 327.18 | 14,815.94 | 769.92 | 15,585.86 | 49,723.21 |
| 01-Aug-04 | 1,026,563.00 | 65,173.24 | 8,870.12 | 22,668.37 | 33,634.75 | 769.92 | 34,404.67 | — |
| 01-Feb-05 | 985,403.00 | 23,395.84 | 8,514.47 | 327.18 | 14,554.19 | 739.05 | 15,293.24 | 49,697.91 |
| 01-Aug-05 | 985,403.00 | 65,146.84 | 8,514.47 | 22,668.37 | 33,964.00 | 739.05 | 34,703.05 | — |
| 01-Feb-06 | 943,652.00 | 22,769.57 | 8,153.72 | 327.18 | 14,288.67 | 707.74 | 14,996.41 | 49,699.46 |
| 01-Aug-06 | 943,652.00 | 65,551.57 | 8,153.72 | 22,668.37 | 34,729.48 | 707.74 | 35,437.22 | — |
| 01-Feb-07 | 900,870.00 | 21,700.02 | 7,784.06 | 327.18 | 13,588.78 | 675.65 | 14,264.43 | 49,701.65 |
| 01-Aug-07 | 900,870.00 | 65,976.02 | 7,784.06 | 22,668.37 | 35,523.59 | 675.65 | 36,199.24 | — |
| 01-Feb-08 | 856,594.00 | 20,593.12 | 7,401.49 | 327.18 | 12,864.45 | 642.45 | 13,506.90 | 49,706.14 |
| 01-Aug-08 | 856,594.00 | 66,414.12 | 7,401.49 | 22,668.37 | 36,344.26 | 642.45 | 36,986.71 | — |
| 01-Feb-09 | 810,773.00 | 19,447.60 | 7,005.57 | 327.18 | 12,114.85 | 608.08 | 12,722.93 | 49,709.64 |
| 01-Aug-09 | 810,773.00 | 66,483.60 | 7,005.57 | 22,668.37 | 36,809.66 | 608.08 | 37,417.74 | — |
| 01-Feb-10 | 763,737.00 | 18,647.99 | 6,599.15 | 327.18 | 11,721.66 | 572.80 | 12,294.46 | 49,712.20 |
| 01-Aug-10 | 763,737.00 | 66,941.99 | 6,599.15 | 22,668.37 | 37,674.47 | 572.80 | 38,247.27 | — |
| 01-Feb-11 | 715,443.00 | 17,440.64 | 6,181.86 | 327.18 | 10,931.60 | 536.58 | 11,468.18 | 49,715.45 |
| 01-Aug-11 | 715,443.00 | 67,090.64 | 6,181.86 | 22,668.37 | 38,240.41 | 536.58 | 38,776.99 | — |
| 01-Feb-12 | 665,793.00 | 16,522.11 | 5,752.85 | 327.18 | 10,442.08 | 499.34 | 10,941.42 | 49,718.41 |
| 01-Aug-12 | 665,793.00 | 67,315.11 | 5,752.85 | 22,668.37 | 38,893.89 | 499.34 | 39,393.23 | — |
| 01-Feb-13 | 615,000.00 | 15,506.25 | 5,313.97 | 327.18 | 9,865.10 | 461.25 | 10,326.35 | 49,719.58 |
| 01-Aug-13 | 615,000.00 | 65,506.25 | 5,313.97 | 22,668.37 | 37,523.91 | 461.25 | 37,985.16 | — |
| 01-Feb-14 | 565,000.00 | 14,193.75 | 4,881.94 | 327.18 | 8,984.63 | 423.75 | 9,408.38 | 47,393.54 |
| 01-Aug-14 | 565,000.00 | 69,193.75 | 4,881.94 | 22,668.37 | 41,643.44 | 423.75 | 42,067.19 | — |
| 01-Feb-15 | 510,000.00 | 12,750.00 | 4,406.71 | 327.18 | 8,016.11 | 382.50 | 8,398.61 | 50,465.80 |
| 01-Aug-15 | 510,000.00 | 67,750.00 | 4,406.71 | 22,668.37 | 40,674.92 | 382.50 | 41,057.42 | — |
| 01-Feb-16 | 455,000.00 | 11,375.00 | 3,931.47 | 327.18 | 7,116.35 | 341.25 | 7,457.60 | 48,515.02 |
| 01-Aug-16 | 455,000.00 | 71,375.00 | 3,931.47 | 22,668.37 | 44,775.16 | 341.25 | 45,116.41 | — |
| 01-Feb-17 | 395,000.00 | 9,875.00 | 3,413.04 | 327.18 | 6,134.78 | 296.25 | 6,431.03 | 51,547.44 |
| 01-Aug-17 | 395,000.00 | 69,875.00 | 3,413.04 | 22,668.37 | 43,793.59 | 296.25 | 44,089.84 | — |
| 01-Feb-18 | 335,000.00 | 8,375.00 | 2,894.60 | 327.18 | 5,153.22 | 251.25 | 5,404.47 | 49,494.31 |
| 01-Aug-18 | 335,000.00 | 73,375.00 | 2,894.60 | 22,668.37 | 47,812.03 | 251.25 | 48,063.28 | — |
| 01-Feb-19 | 270,000.00 | 6,750.00 | 2,332.96 | 327.18 | 4,089.86 | 202.50 | 4,292.36 | 52,355.64 |
| 01-Aug-19 | 270,000.00 | 71,750.00 | 2,332.96 | 22,668.37 | 46,748.67 | 202.50 | 46,951.17 | — |
| 01-Feb-20 | 205,000.00 | 5,125.00 | 1,771.32 | 327.18 | 3,026.50 | 153.75 | 3,180.25 | 50,131.42 |
| 01-Aug-20 | 205,000.00 | 70,125.00 | 1,771.32 | 22,668.37 | 45,685.31 | 153.75 | 45,839.06 | — |
| 01-Feb-21 | 140,000.00 | 3,500.00 | 1,209.68 | 327.18 | 1,963.14 | 105.00 | 2,068.14 | 47,907.20 |
| 01-Aug-21 | 140,000.00 | 73,500.00 | 1,209.68 | 22,668.37 | 49,621.95 | 105.00 | 49,726.95 | — |
| 01-Feb-22 | 70,000.00 | 1,750.00 | 604.84 | 327.18 | 817.98 | 52.50 | 870.48 | 50,597.43 |
| 01-Aug-22 | 70,000.00 | 71,750.00 | 604.84 | 22,668.37 | 48,476.79 | 52.50 | 48,529.29 | — |
| 01-Feb-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 48,529.29 |
| 01-Aug-23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| 01-Feb-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01-Aug-33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | — |
| | \$1,648,140.94 | \$206,598.39 | \$459,910.92 | \$981,631.63 | \$17,932.62 | \$999,564.25 | \$999,564.25 | |

Average Annual Net Debt Service \$49,877.52

SCHEDULE C

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)
 Pool Program Bonds, Pool 11
 Southampton 2nd
 T5-97-1165-1
 Final Structuring Analysis

| | |
|--------------------|-------|
| Loan Interest Rate | 0.00% |
|--------------------|-------|

Schedule of Loan Repayments

| | |
|--------------------------|--------------|
| Initial Loan Obligation: | \$150,000.00 |
|--------------------------|--------------|

| Date | Schedule of Loan Repayments | | | Admin. Fee | Loan | Total |
|-----------|-----------------------------|----------|--------------|------------|-----------------|--------------|
| | Principal | Interest | Total | 0.07500% | Origination Fee | Due |
| 16-Nov-05 | | | | | | |
| 15-Jul-06 | \$7,500.00 | \$0.00 | \$7,500.00 | \$112.50 | 0.00 | \$7,612.50 |
| 15-Jan-07 | 0.00 | 0.00 | 0.00 | 106.88 | | 106.88 |
| 15-Jul-07 | 7,500.00 | 0.00 | 7,500.00 | 106.88 | | 7,606.88 |
| 15-Jan-08 | 0.00 | 0.00 | 0.00 | 101.25 | | 101.25 |
| 15-Jul-08 | 7,500.00 | 0.00 | 7,500.00 | 101.25 | | 7,601.25 |
| 15-Jan-09 | 0.00 | 0.00 | 0.00 | 95.63 | | 95.63 |
| 15-Jul-09 | 7,500.00 | 0.00 | 7,500.00 | 95.63 | | 7,595.63 |
| 15-Jan-10 | 0.00 | 0.00 | 0.00 | 90.00 | | 90.00 |
| 15-Jul-10 | 7,500.00 | 0.00 | 7,500.00 | 90.00 | | 7,590.00 |
| 15-Jan-11 | 0.00 | 0.00 | 0.00 | 84.38 | | 84.38 |
| 15-Jul-11 | 7,500.00 | 0.00 | 7,500.00 | 84.38 | | 7,584.38 |
| 15-Jan-12 | 0.00 | 0.00 | 0.00 | 78.75 | | 78.75 |
| 15-Jul-12 | 7,500.00 | 0.00 | 7,500.00 | 78.75 | | 7,578.75 |
| 15-Jan-13 | 0.00 | 0.00 | 0.00 | 73.13 | | 73.13 |
| 15-Jul-13 | 7,500.00 | 0.00 | 7,500.00 | 73.13 | | 7,573.13 |
| 15-Jan-14 | 0.00 | 0.00 | 0.00 | 67.50 | | 67.50 |
| 15-Jul-14 | 7,500.00 | 0.00 | 7,500.00 | 67.50 | | 7,567.50 |
| 15-Jan-15 | 0.00 | 0.00 | 0.00 | 61.88 | | 61.88 |
| 15-Jul-15 | 7,500.00 | 0.00 | 7,500.00 | 61.88 | | 7,561.88 |
| 15-Jan-16 | 0.00 | 0.00 | 0.00 | 56.25 | | 56.25 |
| 15-Jul-16 | 7,500.00 | 0.00 | 7,500.00 | 56.25 | | 7,556.25 |
| 15-Jan-17 | 0.00 | 0.00 | 0.00 | 50.63 | | 50.63 |
| 15-Jul-17 | 7,500.00 | 0.00 | 7,500.00 | 50.63 | | 7,550.63 |
| 15-Jan-18 | 0.00 | 0.00 | 0.00 | 45.00 | | 45.00 |
| 15-Jul-18 | 7,500.00 | 0.00 | 7,500.00 | 45.00 | | 7,545.00 |
| 15-Jan-19 | 0.00 | 0.00 | 0.00 | 39.38 | | 39.38 |
| 15-Jul-19 | 7,500.00 | 0.00 | 7,500.00 | 39.38 | | 7,539.38 |
| 15-Jan-20 | 0.00 | 0.00 | 0.00 | 33.75 | | 33.75 |
| 15-Jul-20 | 7,500.00 | 0.00 | 7,500.00 | 33.75 | | 7,533.75 |
| 15-Jan-21 | 0.00 | 0.00 | 0.00 | 28.13 | | 28.13 |
| 15-Jul-21 | 7,500.00 | 0.00 | 7,500.00 | 28.13 | | 7,528.13 |
| 15-Jan-22 | 0.00 | 0.00 | 0.00 | 22.50 | | 22.50 |
| 15-Jul-22 | 7,500.00 | 0.00 | 7,500.00 | 22.50 | | 7,522.50 |
| 15-Jan-23 | 0.00 | 0.00 | 0.00 | 16.88 | | 16.88 |
| 15-Jul-23 | 7,500.00 | 0.00 | 7,500.00 | 16.88 | | 7,516.88 |
| 15-Jan-24 | 0.00 | 0.00 | 0.00 | 11.25 | | 11.25 |
| 15-Jul-24 | 7,500.00 | 0.00 | 7,500.00 | 11.25 | | 7,511.25 |
| 15-Jan-25 | 0.00 | 0.00 | 0.00 | 5.63 | | 5.63 |
| 15-Jul-25 | 7,500.00 | 0.00 | 7,500.00 | 5.63 | | 7,505.63 |
| 15-Jan-26 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-26 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-27 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-27 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | \$150,000.00 | \$0.00 | \$150,000.00 | \$2,250.10 | \$0.00 | \$152,250.10 |

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 13
Southampton
T5-97-1165-2B
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate 0.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$50,000.00

| Date | Schedule of Loan Repayments | | | Admin. Fee 0 | Loan Origination Fee | Total Due |
|-----------|-----------------------------|----------|-------------|-----------------|-------------------------|--------------|
| | Principal | Interest | Total | | | |
| 18-Dec-07 | | | | | | |
| 15-Jul-08 | \$2,500.00 | \$0.00 | \$2,500.00 | \$0.00 | 0.00 | \$2,500.00 |
| 15-Jan-09 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-09 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-10 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-10 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-11 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-11 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-12 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-12 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-13 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-13 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-14 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-14 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-15 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-15 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-16 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-16 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-17 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-17 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-18 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-18 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-19 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-19 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-20 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-20 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-21 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-21 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-22 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-22 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-23 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-23 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-24 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-24 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-25 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-25 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-26 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-26 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-27 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-27 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | | 2,500.00 |
| 15-Jan-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-28 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-29 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-31 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-33 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-34 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-35 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-36 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-37 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jul-38 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| 15-Jan-39 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| | \$50,000.00 | \$0.00 | \$50,000.00 | \$0.00 | \$0.00 | \$50,000.00 |

Massachusetts Clean Water Trust
Series 22
Southampton Loan Amortization
T5-97-1165-C

| | | | |
|-----------------------|------------|------------------------------------|------------|
| Loan Amount Approved | 150,000.00 | Loan Origination Fee (\$5.00/1000) | 0.00 |
| Principal Forgiveness | - | Loan Term (in years) | 20 |
| Amount to be Financed | 150,000.00 | Loan Rate | 0.00% |
| | | Closing Date | 10/24/2019 |
| | | First Interest Payment | 1/15/2020 |
| | | First Principal Payment | 7/15/2020 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|------------|------------|----------|--------------------|----------------------|-------------------------|-----------------------|---------------------|
| 10/24/2019 | | | | | | | |
| 1/15/2020 | 0.00 | | | | | | |
| 7/15/2020 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2021 | | | | | | | 7,500.00 |
| 7/15/2021 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2022 | | | | | | | 7,500.00 |
| 7/15/2022 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2023 | | | | | | | 7,500.00 |
| 7/15/2023 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2024 | | | | | | | 7,500.00 |
| 7/15/2024 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2025 | | | | | | | 7,500.00 |
| 7/15/2025 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2026 | | | | | | | 7,500.00 |
| 7/15/2026 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2027 | | | | | | | 7,500.00 |
| 7/15/2027 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2028 | | | | | | | 7,500.00 |
| 7/15/2028 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2029 | | | | | | | 7,500.00 |
| 7/15/2029 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2030 | | | | | | | 7,500.00 |
| 7/15/2030 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2031 | | | | | | | 7,500.00 |
| 7/15/2031 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2032 | | | | | | | 7,500.00 |
| 7/15/2032 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2033 | | | | | | | 7,500.00 |
| 7/15/2033 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2034 | | | | | | | 7,500.00 |
| 7/15/2034 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2035 | | | | | | | 7,500.00 |
| 7/15/2035 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2036 | | | | | | | 7,500.00 |
| 7/15/2036 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2037 | | | | | | | 7,500.00 |
| 7/15/2037 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2038 | | | | | | | 7,500.00 |
| 7/15/2038 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2039 | | | | | | | 7,500.00 |
| 7/15/2039 | 7,500.00 | | 7,500.00 | | | 7,500.00 | |
| 1/15/2040 | | | | | | | 7,500.00 |
| | 150,000.00 | | 150,000.00 | | | 150,000.00 | 150,000.00 |

Massachusetts Clean Water Trust
Series 23
Southampton Loan Amortization
DWP-18-12

| | | | |
|------------------------|--------------|------------------------------------|-----------|
| Loan Amount Approved | 1,700,000.00 | Loan Origination Fee (\$5.00/1000) | 0.00 |
| Principal Forgiveness* | 109,281.00 | Loan Term (in years) | 20 |
| Amount to be Financed | 1,590,719.00 | Loan Rate | 2.00% |
| | | Closing Date | 5/11/2021 |
| | | First Interest Payment | 7/15/2021 |
| | | First Principal Payment | 1/15/2022 |

| Date | Principal | Interest | Total Debt Service | Admin Fee (0.15%) | Loan Origination Fee | Total Debt Service | Annual Debt Service |
|-----------|--------------|------------|--------------------|----------------------|-------------------------|-----------------------|---------------------|
| 5/11/2021 | | | | | | | |
| 7/15/2021 | | 5,655.89 | 5,655.89 | 424.19 | | 6,080.08 | |
| 1/15/2022 | 64,346.00 | 15,907.19 | 80,253.19 | 1,193.04 | | 81,446.23 | 87,526.31 |
| 7/15/2022 | | 15,263.73 | 15,263.73 | 1,144.78 | | 16,408.51 | |
| 1/15/2023 | 65,745.00 | 15,263.73 | 81,008.73 | 1,144.78 | | 82,153.51 | 98,562.02 |
| 7/15/2023 | | 14,606.28 | 14,606.28 | 1,095.47 | | 15,701.75 | |
| 1/15/2024 | 67,174.00 | 14,606.28 | 81,780.28 | 1,095.47 | | 82,875.75 | 98,577.50 |
| 7/15/2024 | | 13,934.54 | 13,934.54 | 1,045.09 | | 14,979.63 | |
| 1/15/2025 | 68,633.00 | 13,934.54 | 82,567.54 | 1,045.09 | | 83,612.63 | 98,592.26 |
| 7/15/2025 | | 13,248.21 | 13,248.21 | 993.62 | | 14,241.83 | |
| 1/15/2026 | 70,125.00 | 13,248.21 | 83,373.21 | 993.62 | | 84,366.83 | 98,608.65 |
| 7/15/2026 | | 12,546.96 | 12,546.96 | 941.02 | | 13,487.98 | |
| 1/15/2027 | 71,649.00 | 12,546.96 | 84,195.96 | 941.02 | | 85,136.98 | 98,624.96 |
| 7/15/2027 | | 11,830.47 | 11,830.47 | 887.29 | | 12,717.76 | |
| 1/15/2028 | 73,206.00 | 11,830.47 | 85,036.47 | 887.29 | | 85,923.76 | 98,641.51 |
| 7/15/2028 | | 11,098.41 | 11,098.41 | 832.38 | | 11,930.79 | |
| 1/15/2029 | 74,797.00 | 11,098.41 | 85,895.41 | 832.38 | | 86,727.79 | 98,658.58 |
| 7/15/2029 | | 10,350.44 | 10,350.44 | 776.28 | | 11,126.72 | |
| 1/15/2030 | 76,423.00 | 10,350.44 | 86,773.44 | 776.28 | | 87,549.72 | 98,676.45 |
| 7/15/2030 | | 9,586.21 | 9,586.21 | 718.97 | | 10,305.18 | |
| 1/15/2031 | 78,084.00 | 9,586.21 | 87,670.21 | 718.97 | | 88,389.18 | 98,694.35 |
| 7/15/2031 | | 8,805.37 | 8,805.37 | 660.40 | | 9,465.77 | |
| 1/15/2032 | 79,781.00 | 8,805.37 | 88,586.37 | 660.40 | | 89,246.77 | 98,712.55 |
| 7/15/2032 | | 8,007.56 | 8,007.56 | 600.57 | | 8,608.13 | |
| 1/15/2033 | 81,515.00 | 8,007.56 | 89,522.56 | 600.57 | | 90,123.13 | 98,731.25 |
| 7/15/2033 | | 7,192.41 | 7,192.41 | 539.43 | | 7,731.84 | |
| 1/15/2034 | 83,287.00 | 7,192.41 | 90,479.41 | 539.43 | | 91,018.84 | 98,750.68 |
| 7/15/2034 | | 6,359.54 | 6,359.54 | 476.97 | | 6,836.51 | |
| 1/15/2035 | 85,097.00 | 6,359.54 | 91,456.54 | 476.97 | | 91,933.51 | 98,770.01 |
| 7/15/2035 | | 5,508.57 | 5,508.57 | 413.14 | | 5,921.71 | |
| 1/15/2036 | 86,946.00 | 5,508.57 | 92,454.57 | 413.14 | | 92,867.71 | 98,789.43 |
| 7/15/2036 | | 4,639.11 | 4,639.11 | 347.93 | | 4,987.04 | |
| 1/15/2037 | 88,836.00 | 4,639.11 | 93,475.11 | 347.93 | | 93,823.04 | 98,810.09 |
| 7/15/2037 | | 3,750.75 | 3,750.75 | 281.31 | | 4,032.06 | |
| 1/15/2038 | 90,767.00 | 3,750.75 | 94,517.75 | 281.31 | | 94,799.06 | 98,831.11 |
| 7/15/2038 | | 2,843.08 | 2,843.08 | 213.23 | | 3,056.31 | |
| 1/15/2039 | 92,739.00 | 2,843.08 | 95,582.08 | 213.23 | | 95,795.31 | 98,851.62 |
| 7/15/2039 | | 1,915.69 | 1,915.69 | 143.68 | | 2,059.37 | |
| 1/15/2040 | 94,755.00 | 1,915.69 | 96,670.69 | 143.68 | | 96,814.37 | 98,873.73 |
| 7/15/2040 | | 968.14 | 968.14 | 72.61 | | 1,040.75 | |
| 1/15/2041 | 96,814.00 | 968.14 | 97,782.14 | 72.61 | | 97,854.75 | 98,895.50 |
| 7/15/2041 | | | | | | | |
| | 1,590,719.00 | 346,474.02 | 1,937,193.02 | 25,985.55 | | 1,963,178.57 | 1,963,178.57 |

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.