Massachusetts Water Pollution Abatement Trust
Series 17A
SOUTHBRIDGE Loan Amortization
CW-04-33B

Initial Loan Amount	353,488.00	Loan Origination Fee ($5.50/1000)	1,944.18
Principal Forgiveness	-	Loan Term (in years)	20
Net Loan Obligation	353,488.00	Loan Rate	2.00%
		Closing Date	5/22/2013
		First Interest Payment	7/15/2013
		First Principal Payment	1/15/2014

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
5/22/2013							
7/15/2013		1,040.83	1,040.83	78.06	1,944.18	3,063.07	
1/15/2014	14,299.00	3,534.88	17,833.88	265.12		18,099.00	21,162.07
7/15/2014		3,391.89	3,391.89	254.39		3,646.28	
1/15/2015	14,610.00	3,391.89	18,001.89	254.39		18,256.28	21,902.56
7/15/2015		3,245.79	3,245.79	243.43		3,489.22	
1/15/2016	14,927.00	3,245.79	18,172.79	243.43		18,416.22	21,905.45
7/15/2016		3,096.52	3,096.52	232.24		3,328.76	
1/15/2017	15,252.00	3,096.52	18,348.52	232.24		18,580.76	21,909.52
7/15/2017		2,944.00	2,944.00	220.80		3,164.80	
1/15/2018	15,583.00	2,944.00	18,527.00	220.80		18,747.80	21,912.60
7/15/2018		2,788.17	2,788.17	209.11		2,997.28	
1/15/2019	15,922.00	2,788.17	18,710.17	209.11		18,919.28	21,916.57
7/15/2019		2,628.95	2,628.95	197.17		2,826.12	
1/15/2020	16,268.00	2,628.95	18,896.95	197.17		19,094.12	21,920.24
7/15/2020		2,466.27	2,466.27	184.97		2,651.24	
1/15/2021	16,621.00	2,466.27	19,087.27	184.97		19,272.24	21,923.48
7/15/2021		2,300.06	2,300.06	172.50		2,472.56	
1/15/2022	16,983.00	2,300.06	19,283.06	172.50		19,455.56	21,928.13
7/15/2022		2,130.23	2,130.23	159.77		2,290.00	
1/15/2023	17,352.00	2,130.23	19,482.23	159.77		19,642.00	21,931.99
7/15/2023		1,956.71	1,956.71	146.75		2,103.46	
1/15/2024	17,729.00	1,956.71	19,685.71	146.75		19,832.46	21,935.93
7/15/2024		1,779.42	1,779.42	133.46		1,912.88	
1/15/2025	18,114.00	1,779.42	19,893.42	133.46		20,026.88	21,939.75
7/15/2025		1,598.28	1,598.28	119.87		1,718.15	
1/15/2026	18,508.00	1,598.28	20,106.28	119.87		20,226.15	21,944.30
7/15/2026		1,413.20	1,413.20	105.99		1,519.19	
1/15/2027	18,910.00	1,413.20	20,323.20	105.99		20,429.19	21,948.38
7/15/2027		1,224.10	1,224.10	91.81		1,315.91	
1/15/2028	19,321.00	1,224.10	20,545.10	91.81		20,636.91	21,952.82
7/15/2028		1,030.89	1,030.89	77.32		1,108.21	
1/15/2029	19,741.00	1,030.89	20,771.89	77.32		20,849.21	21,957.41
7/15/2029		833.48	833.48	62.51		895.99	
1/15/2030	20,170.00	833.48	21,003.48	62.51		21,065.99	21,961.98
7/15/2030		631.78	631.78	47.38		679.16	
1/15/2031	20,608.00	631.78	21,239.78	47.38		21,287.16	21,966.33
7/15/2031		425.70	425.70	31.93		457.63	
1/15/2032	21,056.00	425.70	21,481.70	31.93		21,513.63	21,971.26
7/15/2032		215.14	215.14	16.14		231.28	
1/15/2033	21,514.00	215.14	21,729.14	16.14		21,745.28	21,976.55
7/15/2033							
	353,488.00	76,776.87	430,264.87	5,758.26	1,944.18	437,967.31	437,967.31

Massachusetts Clean Water Trust
Pool 17 - 2015 Swap
SOUTHBRIDGE Reamortization
CW-07-34-A

Original Loan Amount	345,435.00	Loan Origination Fee ($7.5/1000)	0.00
Principal Forgiveness	-	Loan Term (in years)	14
Principal Paid Down	36,967.00	Loan Rate	2.00%
Outstanding Loan Obligation	308,468.00	Closing Date	5/14/2015
Remaining Balance	(147,150.53)	First Payment	7/15/2015
Net New Loan Obligation	161,317.47		

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
5/14/2015							
7/15/2015	9,982.40	2,586.00	12,568.40	120.99		12,689.39	
1/15/2016		1,513.35	1,513.35	113.50		1,626.85	14,316.24
7/15/2016	10,199.50	1,513.35	11,712.85	113.50		11,826.35	
1/15/2017		1,411.36	1,411.36	105.85		1,517.21	13,343.56
7/15/2017	10,421.30	1,411.36	11,832.65	105.85		11,938.51	
1/15/2018		1,307.14	1,307.14	98.04		1,405.18	13,343.68
7/15/2018	10,647.70	1,307.14	11,954.85	98.04		12,052.88	
1/15/2019		1,200.67	1,200.67	90.05		1,290.72	13,343.60
7/15/2019	10,878.62	1,200.67	12,079.29	90.05		12,169.34	
1/15/2020		1,091.88	1,091.88	81.89		1,173.77	13,343.11
7/15/2020	11,114.95	1,091.88	12,206.83	81.89		12,288.72	
1/15/2021		980.73	980.73	73.55		1,054.28	13,343.01
7/15/2021	11,356.59	980.73	12,337.32	73.55		12,410.88	
1/15/2022		867.16	867.16	65.04		932.20	13,343.08
7/15/2022	11,603.44	867.16	12,470.61	65.04		12,535.65	
1/15/2023		751.13	751.13	56.33		807.46	13,343.11
7/15/2023	11,855.40	751.13	12,606.53	56.33		12,662.87	
1/15/2024		632.58	632.58	47.44		680.02	13,342.89
7/15/2024	12,113.36	632.58	12,745.94	47.44		12,793.38	
1/15/2025		511.44	511.44	38.36		549.80	13,343.18
7/15/2025	12,377.21	511.44	12,888.66	38.36		12,927.01	
1/15/2026		387.67	387.67	29.08		416.75	13,343.76
7/15/2026	12,645.85	387.67	13,033.52	29.08		13,062.59	
1/15/2027		261.21	261.21	19.59		280.80	13,343.39
7/15/2027	12,920.15	261.21	13,181.36	19.59		13,200.95	
1/15/2028		132.01	132.01	9.90		141.91	13,342.86
7/15/2028	13,201.00	132.01	13,333.01	9.90		13,342.91	
1/15/2029							13,342.91
	161,317.47	24,682.66	186,000.13	1,778.24		187,778.36	187,778.36

Massachusetts Water Pollution Abatement Trust
Pool 16-2014 Swap
SOUTHBRIDGE Reamortization
DW-07-22

Original Loan Amount	160,425.00	Loan Origination Fee ($7.5/1000)	0.00
Principal Forgiveness (ARRA)	-	Loan Term (in years)	18
Principal Paid Down	6,489.00	Loan Rate	2.00%
Outstanding Loan Obligation	153,936.00	Closing Date	5/30/2014
Remaining Balance	(18,046.60)	First Payment	7/15/2014
Net New Loan Obligation	135,889.40		

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
5/30/2014							
7/15/2014	5,852.69	1,494.24	7,346.93	101.92		7,448.85	
1/15/2015		1,300.37	1,300.37	97.53		1,397.89	8,846.74
7/15/2015	5,979.79	1,300.37	7,280.16	97.53		7,377.69	
1/15/2016		1,240.57	1,240.57	93.04		1,333.61	8,711.30
7/15/2016	6,110.53	1,240.57	7,351.10	93.04		7,444.15	
1/15/2017		1,179.46	1,179.46	88.46		1,267.92	8,712.07
7/15/2017	6,242.90	1,179.46	7,422.36	88.46		7,510.82	
1/15/2018		1,117.03	1,117.03	83.78		1,200.81	8,711.63
7/15/2018	6,378.88	1,117.03	7,495.91	83.78		7,579.69	
1/15/2019		1,053.25	1,053.25	78.99		1,132.24	8,711.93
7/15/2019	6,517.47	1,053.25	7,570.71	78.99		7,649.71	
1/15/2020		988.07	988.07	74.11		1,062.18	8,711.88
7/15/2020	6,658.66	988.07	7,646.73	74.11		7,720.83	
1/15/2021		921.48	921.48	69.11		990.60	8,711.43
7/15/2021	6,803.44	921.48	7,724.92	69.11		7,794.03	
1/15/2022		853.45	853.45	64.01		917.46	8,711.49
7/15/2022	6,951.80	853.45	7,805.25	64.01		7,869.26	
1/15/2023		783.93	783.93	58.79		842.73	8,711.98
7/15/2023	7,102.73	783.93	7,886.67	58.79		7,945.46	
1/15/2024		712.91	712.91	53.47		766.37	8,711.83
7/15/2024	7,257.23	712.91	7,970.14	53.47		8,023.61	
1/15/2025		640.33	640.33	48.02		688.36	8,711.96
7/15/2025	7,415.29	640.33	8,055.62	48.02		8,103.64	
1/15/2026		566.18	566.18	42.46		608.64	8,712.29
7/15/2026	7,575.89	566.18	8,142.07	42.46		8,184.53	
1/15/2027		490.42	490.42	36.78		527.20	8,711.73
7/15/2027	7,741.02	490.42	8,231.44	36.78		8,268.22	
1/15/2028		413.01	413.01	30.98		443.99	8,712.21
7/15/2028	7,908.68	413.01	8,321.69	30.98		8,352.66	
1/15/2029		333.92	333.92	25.04		358.97	8,711.63
7/15/2029	8,080.85	333.92	8,414.77	25.04		8,439.82	
1/15/2030		253.12	253.12	18.98		272.10	8,711.92
7/15/2030	8,256.53	253.12	8,509.64	18.98		8,528.63	
1/15/2031		170.55	170.55	12.79		183.34	8,711.97
7/15/2031	8,435.70	170.55	8,606.25	12.79		8,619.04	
1/15/2032		86.19	86.19	6.46		92.66	8,711.70
7/15/2032	8,619.35	86.19	8,705.54	6.46		8,712.01	
							8,712.01
	135,889.40	27,702.75	163,592.15	2,067.56		165,659.71	165,659.71

Massachusetts Water Pollution Abatement Trust
Series 16
Southbridge Loan Amortization
DW-07-22

Initial Loan Amount	160,425.00	Loan Origination Fee ($5.57/1000)	893.57
Principal Forgiveness	-	Loan Term (in years)	20
Net Loan Obligation	160,425.00	Loan Rate	2.00%
		Closing Date	6/13/2012
		First Payment	1/15/2013

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
6/13/2012							
1/15/2013		1,889.45	1,889.45	120.32	893.57	2,903.34	2,903.34
7/15/2013	6,489.00	1,604.25	8,093.25	120.32		8,213.57	
1/15/2014		1,539.36	1,539.36	115.45		1,654.81	9,868.38
7/15/2014	6,630.00	1,539.36	8,169.36	115.45		8,284.81	
1/15/2015		1,473.06	1,473.06	110.48		1,583.54	9,868.35
7/15/2015	6,774.00	1,473.06	8,247.06	110.48		8,357.54	
1/15/2016		1,405.32	1,405.32	105.40		1,510.72	9,868.26
7/15/2016	6,922.00	1,405.32	8,327.32	105.40		8,432.72	
1/15/2017		1,336.10	1,336.10	100.21		1,436.31	9,869.03
7/15/2017	7,072.00	1,336.10	8,408.10	100.21		8,508.31	
1/15/2018		1,265.38	1,265.38	94.90		1,360.28	9,868.59
7/15/2018	7,226.00	1,265.38	8,491.38	94.90		8,586.28	
1/15/2019		1,193.12	1,193.12	89.48		1,282.60	9,868.89
7/15/2019	7,383.00	1,193.12	8,576.12	89.48		8,665.60	
1/15/2020		1,119.29	1,119.29	83.95		1,203.24	9,868.84
7/15/2020	7,543.00	1,119.29	8,662.29	83.95		8,746.24	
1/15/2021		1,043.86	1,043.86	78.29		1,122.15	9,868.39
7/15/2021	7,707.00	1,043.86	8,750.86	78.29		8,829.15	
1/15/2022		966.79	966.79	72.51		1,039.30	9,868.45
7/15/2022	7,875.00	966.79	8,841.79	72.51		8,914.30	
1/15/2023		888.04	888.04	66.60		954.64	9,868.94
7/15/2023	8,046.00	888.04	8,934.04	66.60		9,000.64	
1/15/2024		807.58	807.58	60.57		868.15	9,868.79
7/15/2024	8,221.00	807.58	9,028.58	60.57		9,089.15	
1/15/2025		725.37	725.37	54.40		779.77	9,868.92
7/15/2025	8,400.00	725.37	9,125.37	54.40		9,179.77	
1/15/2026		641.37	641.37	48.10		689.47	9,869.25
7/15/2026	8,582.00	641.37	9,223.37	48.10		9,271.47	
1/15/2027		555.55	555.55	41.67		597.22	9,868.69
7/15/2027	8,769.00	555.55	9,324.55	41.67		9,366.22	
1/15/2028		467.86	467.86	35.09		502.95	9,869.17
7/15/2028	8,959.00	467.86	9,426.86	35.09		9,461.95	
1/15/2029		378.27	378.27	28.37		406.64	9,868.59
7/15/2029	9,154.00	378.27	9,532.27	28.37		9,560.64	
1/15/2030		286.73	286.73	21.50		308.23	9,868.88
7/15/2030	9,353.00	286.73	9,639.73	21.50		9,661.23	
1/15/2031		193.20	193.20	14.49		207.69	9,868.92
7/15/2031	9,556.00	193.20	9,749.20	14.49		9,763.69	
1/15/2032		97.64	97.64	7.32		104.96	9,868.65
7/15/2032	9,764.00	97.64	9,861.64	7.32		9,868.96	
1/15/2033							9,868.96
	160,425.00	36,261.48	196,686.48	2,698.22	893.57	200,278.27	200,278.27

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Water Pollution Abatement Trust
Series 16
Southbridge Loan Amortization
CW-07-20-A

Initial Loan Amount	47,925.00	Loan Origination Fee ($5.57/1000)	266.94
Principal Forgiveness	-	Loan Term (in years)	16
Net Loan Obligation	47,925.00	Loan Rate	2.00%
		Closing Date	6/13/2012
		First Payment	1/15/2013

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
6/13/2012							
1/15/2013		564.45	564.45	35.94	266.94	867.34	867.34
7/15/2013	2,537.00	479.25	3,016.25	35.94		3,052.19	
1/15/2014		453.88	453.88	34.04		487.92	3,540.11
7/15/2014	2,592.00	453.88	3,045.88	34.04		3,079.92	
1/15/2015		427.96	427.96	32.10		460.06	3,539.98
7/15/2015	2,648.00	427.96	3,075.96	32.10		3,108.06	
1/15/2016		401.48	401.48	30.11		431.59	3,539.65
7/15/2016	2,706.00	401.48	3,107.48	30.11		3,137.59	
1/15/2017		374.42	374.42	28.08		402.50	3,540.09
7/15/2017	2,764.00	374.42	3,138.42	28.08		3,166.50	
1/15/2018		346.78	346.78	26.01		372.79	3,539.29
7/15/2018	2,825.00	346.78	3,171.78	26.01		3,197.79	
1/15/2019		318.53	318.53	23.89		342.42	3,540.21
7/15/2019	2,886.00	318.53	3,204.53	23.89		3,228.42	
1/15/2020		289.67	289.67	21.73		311.40	3,539.82
7/15/2020	2,949.00	289.67	3,238.67	21.73		3,260.40	
1/15/2021		260.18	260.18	19.51		279.69	3,540.09
7/15/2021	3,013.00	260.18	3,273.18	19.51		3,292.69	
1/15/2022		230.05	230.05	17.25		247.30	3,540.00
7/15/2022	3,078.00	230.05	3,308.05	17.25		3,325.30	
1/15/2023		199.27	199.27	14.95		214.22	3,539.52
7/15/2023	3,145.00	199.27	3,344.27	14.95		3,359.22	
1/15/2024		167.82	167.82	12.59		180.41	3,539.62
7/15/2024	3,214.00	167.82	3,381.82	12.59		3,394.41	
1/15/2025		135.68	135.68	10.18		145.86	3,540.26
7/15/2025	3,283.00	135.68	3,418.68	10.18		3,428.86	
1/15/2026		102.85	102.85	7.71		110.56	3,539.42
7/15/2026	3,355.00	102.85	3,457.85	7.71		3,465.56	
1/15/2027		69.30	69.30	5.20		74.50	3,540.06
7/15/2027	3,428.00	69.30	3,497.30	5.20		3,502.50	
1/15/2028		35.02	35.02	2.63		37.65	3,540.14
7/15/2028	3,502.00	35.02	3,537.02	2.63		3,539.65	
1/15/2029							3,539.65
	47,925.00	8,669.48	56,594.48	643.82	266.94	57,505.24	57,505.24

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Water Pollution Abatement Trust
Series 16
Southbridge Loan Amortization
CW-07-34-A

Initial Loan Amount	345,435.00	Loan Origination Fee ($5.57/1000)	1,924.07
Principal Forgiveness	-	Loan Term (in years)	16
Net Loan Obligation	345,435.00	Loan Rate	2.00%
		Closing Date	6/13/2012
		First Payment	1/15/2013

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
6/13/2012							
1/15/2013		4,068.46	4,068.46	259.08	1,924.07	6,251.61	6,251.61
7/15/2013	18,285.00	3,454.35	21,739.35	259.08		21,998.43	
1/15/2014		3,271.50	3,271.50	245.36		3,516.86	25,515.29
7/15/2014	18,682.00	3,271.50	21,953.50	245.36		22,198.86	
1/15/2015		3,084.68	3,084.68	231.35		3,316.03	25,514.89
7/15/2015	19,088.00	3,084.68	22,172.68	231.35		22,404.03	
1/15/2016		2,893.80	2,893.80	217.04		3,110.84	25,514.87
7/15/2016	19,503.00	2,893.80	22,396.80	217.04		22,613.84	
1/15/2017		2,698.77	2,698.77	202.41		2,901.18	25,515.01
7/15/2017	19,927.00	2,698.77	22,625.77	202.41		22,828.18	
1/15/2018		2,499.50	2,499.50	187.46		2,686.96	25,515.14
7/15/2018	20,360.00	2,499.50	22,859.50	187.46		23,046.96	
1/15/2019		2,295.90	2,295.90	172.19		2,468.09	25,515.06
7/15/2019	20,802.00	2,295.90	23,097.90	172.19		23,270.09	
1/15/2020		2,087.88	2,087.88	156.59		2,244.47	25,514.56
7/15/2020	21,254.00	2,087.88	23,341.88	156.59		23,498.47	
1/15/2021		1,875.34	1,875.34	140.65		2,015.99	25,514.46
7/15/2021	21,716.00	1,875.34	23,591.34	140.65		23,731.99	
1/15/2022		1,658.18	1,658.18	124.36		1,782.54	25,514.53
7/15/2022	22,188.00	1,658.18	23,846.18	124.36		23,970.54	
1/15/2023		1,436.30	1,436.30	107.72		1,544.02	25,514.57
7/15/2023	22,670.00	1,436.30	24,106.30	107.72		24,214.02	
1/15/2024		1,209.60	1,209.60	90.72		1,300.32	25,514.34
7/15/2024	23,163.00	1,209.60	24,372.60	90.72		24,463.32	
1/15/2025		977.97	977.97	73.35		1,051.32	25,514.64
7/15/2025	23,667.00	977.97	24,644.97	73.35		24,718.32	
1/15/2026		741.30	741.30	55.60		796.90	25,515.22
7/15/2026	24,181.00	741.30	24,922.30	55.60		24,977.90	
1/15/2027		499.49	499.49	37.46		536.95	25,514.85
7/15/2027	24,706.00	499.49	25,205.49	37.46		25,242.95	
1/15/2028		252.43	252.43	18.93		271.36	25,514.31
7/15/2028	25,243.00	252.43	25,495.43	18.93		25,514.36	
1/15/2029							25,514.36
	345,435.00	62,488.09	407,923.09	4,640.55	1,924.07	414,487.71	414,487.71

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Water Pollution Abatement Trust
Pool 15-2012 Swap
SOUTHBRIDGE Reamortization
CWS-08-38

Original Loan Amount	1,282,334.00	Loan Origination Fee ($7.5/1000)	0.00
Principal Forgiveness (ARRA)	150,297.00	Loan Term (in years)	18
Principal Paid Down	46,497.00	Loan Rate	2.00%
Outstanding Loan Obligation	1,085,540.00	Closing Date	6/6/2012
Remaining Balance	(179.65)	First Payment	7/15/2012
Net New Loan Obligation	1,085,360.35		

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
6/6/2012							
7/15/2012	47,429.26	10,855.01	58,284.27	814.02		59,098.29	
1/15/2013		10,379.31	10,379.31	778.45		11,157.76	70,256.05
7/15/2013	48,387.09	10,379.31	58,766.40	778.45		59,544.85	
1/15/2014		9,895.44	9,895.44	742.16		10,637.60	70,182.45
7/15/2014	49,364.92	9,895.44	59,260.36	742.16		60,002.52	
1/15/2015		9,401.79	9,401.79	705.13		10,106.93	70,109.44
7/15/2015	50,361.75	9,401.79	59,763.54	705.13		60,468.67	
1/15/2016		8,898.17	8,898.17	667.36		9,565.54	70,034.21
7/15/2016	51,379.57	8,898.17	60,277.74	667.36		60,945.10	
1/15/2017		8,384.38	8,384.38	628.83		9,013.21	69,958.31
7/15/2017	52,417.38	8,384.38	60,801.76	628.83		61,430.59	
1/15/2018		7,860.20	7,860.20	589.52		8,449.72	69,880.31
7/15/2018	53,476.20	7,860.20	61,336.40	589.52		61,925.92	
1/15/2019		7,325.44	7,325.44	549.41		7,874.85	69,800.77
7/15/2019	54,556.01	7,325.44	61,881.45	549.41		62,430.86	
1/15/2020		6,779.88	6,779.88	508.49		7,288.37	69,719.23
7/15/2020	55,658.81	6,779.88	62,438.69	508.49		62,947.18	
1/15/2021		6,223.29	6,223.29	466.75		6,690.04	69,637.22
7/15/2021	56,782.61	6,223.29	63,005.90	466.75		63,472.65	
1/15/2022		5,655.47	5,655.47	424.16		6,079.63	69,552.28
7/15/2022	57,930.41	5,655.47	63,585.87	424.16		64,010.03	
1/15/2023		5,076.16	5,076.16	380.71		5,456.88	69,466.91
7/15/2023	59,100.20	5,076.16	64,176.36	380.71		64,557.07	
1/15/2024		4,485.16	4,485.16	336.39		4,821.55	69,378.62
7/15/2024	60,293.98	4,485.16	64,779.15	336.39		65,115.53	
1/15/2025		3,882.22	3,882.22	291.17		4,173.39	69,288.92
7/15/2025	61,511.77	3,882.22	65,393.99	291.17		65,685.15	
1/15/2026		3,267.10	3,267.10	245.03		3,512.14	69,197.29
7/15/2026	62,754.54	3,267.10	66,021.65	245.03		66,266.68	
1/15/2027		2,639.56	2,639.56	197.97		2,837.53	69,104.21
7/15/2027	64,022.32	2,639.56	66,661.88	197.97		66,859.84	
1/15/2028		1,999.34	1,999.34	149.95		2,149.29	69,009.13
7/15/2028	65,316.08	1,999.34	67,315.42	149.95		67,465.37	
1/15/2029		1,346.17	1,346.17	100.96		1,447.14	68,912.51
7/15/2029	66,635.85	1,346.17	67,982.02	100.96		68,082.99	
1/15/2030		679.82	679.82	50.99		730.80	68,813.79
7/15/2030	67,981.61	679.82	68,661.42	50.99		68,712.41	
1/15/2031							68,712.41
	1,085,360.35	219,212.84	1,304,573.19	16,440.86		1,321,014.05	1,321,014.05

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

FINAL

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 15

SCHEDULE C

Southbridge	
CWS-08-38	

Final Structuring Analysis

Loan Interest Rate	**2.00%**
ARRA Principal Forgiveness*	150,297
Total Loan Amount	1,282,334

Schedule of Loan Repayments

Initial Loan Obligation:	**$1,132,037.00**

	Schedule of Loan Repayments			Admin. Fee	Loan	Total
Date	Principal	Interest	Total	0.00075	Origination Fee	Due
08-Jul-10						
15-Jan-11	$0.00	$11,760.61	$11,760.61	$849.03	7,528.05	$20,137.69
15-Jul-11	46,497.00	11,320.37	57,817.37	849.03		58,666.40
15-Jan-12	0.00	10,855.40	10,855.40	814.16		11,669.56
15-Jul-12	47,437.00	10,855.40	58,292.40	814.16		59,106.56
15-Jan-13	0.00	10,381.03	10,381.03	778.58		11,159.61
15-Jul-13	48,395.00	10,381.03	58,776.03	778.58		59,554.61
15-Jan-14	0.00	9,897.08	9,897.08	742.28		10,639.36
15-Jul-14	49,373.00	9,897.08	59,270.08	742.28		60,012.36
15-Jan-15	0.00	9,403.35	9,403.35	705.25		10,108.60
15-Jul-15	50,370.00	9,403.35	59,773.35	705.25		60,478.60
15-Jan-16	0.00	8,899.65	8,899.65	667.47		9,567.12
15-Jul-16	51,388.00	8,899.65	60,287.65	667.47		60,955.12
15-Jan-17	0.00	8,385.77	8,385.77	628.93		9,014.70
15-Jul-17	52,426.00	8,385.77	60,811.77	628.93		61,440.70
15-Jan-18	0.00	7,861.51	7,861.51	589.61		8,451.12
15-Jul-18	53,485.00	7,861.51	61,346.51	589.61		61,936.12
15-Jan-19	0.00	7,326.66	7,326.66	549.50		7,876.16
15-Jul-19	54,565.00	7,326.66	61,891.66	549.50		62,441.16
15-Jan-20	0.00	6,781.01	6,781.01	508.58		7,289.59
15-Jul-20	55,668.00	6,781.01	62,449.01	508.58		62,957.59
15-Jan-21	0.00	6,224.33	6,224.33	466.82		6,691.15
15-Jul-21	56,792.00	6,224.33	63,016.33	466.82		63,483.15
15-Jan-22	0.00	5,656.41	5,656.41	424.23		6,080.64
15-Jul-22	57,940.00	5,656.41	63,596.41	424.23		64,020.64
15-Jan-23	0.00	5,077.01	5,077.01	380.78		5,457.79
15-Jul-23	59,110.00	5,077.01	64,187.01	380.78		64,567.79
15-Jan-24	0.00	4,485.91	4,485.91	336.44		4,822.35
15-Jul-24	60,304.00	4,485.91	64,789.91	336.44		65,126.35
15-Jan-25	0.00	3,882.87	3,882.87	291.22		4,174.09
15-Jul-25	61,522.00	3,882.87	65,404.87	291.22		65,696.09
15-Jan-26	0.00	3,267.65	3,267.65	245.07		3,512.72
15-Jul-26	62,765.00	3,267.65	66,032.65	245.07		66,277.72
15-Jan-27	0.00	2,640.00	2,640.00	198.00		2,838.00
15-Jul-27	64,033.00	2,640.00	66,673.00	198.00		66,871.00
15-Jan-28	0.00	1,999.67	1,999.67	149.98		2,149.65
15-Jul-28	65,327.00	1,999.67	67,326.67	149.98		67,476.65
15-Jan-29	0.00	1,346.40	1,346.40	100.98		1,447.38
15-Jul-29	66,647.00	1,346.40	67,993.40	100.98		68,094.38
15-Jan-30	0.00	679.93	679.93	50.99		730.92
15-Jul-30	67,993.00	679.93	68,672.93	50.99		68,723.92
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
15-Jul-40	0.00	0.00	0.00	0.00		0.00
15-Jan-41	0.00	0.00	0.00	0.00		0.00
15-Jul-41	0.00	0.00	0.00	0.00		0.00
	$1,132,037.00	$253,184.26	$1,385,221.26	$18,955.80	$7,528.05	$1,411,705.11

* This Project may qualify for principal forgiveness under the American Recovery and Reinvestment Act of 2009 ("ARRA") upon issuance of a Project Completion Certificate. To qualify for principal forgiveness, the Borrower must comply with the requirements of ARRA listed on Schedule B of this Loan Agreement.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 15
Southbridge
DWS-07-22
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate	2.00%
ARRA Principal Forgiveness*	452,814
Total Loan Amount	2,243,528

Schedule of Loan Repayments

Initial Loan Obligation:	$1,790,714.00

	Schedule of Loan Repayments			Admin. Fee	Loan	Total
Date	Principal	Interest	Total	0.00075	Origination Fee	Due
08-Jul-10						
15-Jan-11	$0.00	$18,603.53	$18,603.53	$1,343.04	11,908.25	$31,854.82
15-Jul-11	73,552.00	17,907.14	91,459.14	1,343.04		92,802.18
15-Jan-12	0.00	17,171.62	17,171.62	1,287.87		18,459.49
15-Jul-12	75,038.00	17,171.62	92,209.62	1,287.87		93,497.49
15-Jan-13	0.00	16,421.24	16,421.24	1,231.59		17,652.83
15-Jul-13	76,554.00	16,421.24	92,975.24	1,231.59		94,206.83
15-Jan-14	0.00	15,655.70	15,655.70	1,174.18		16,829.88
15-Jul-14	78,100.00	15,655.70	93,755.70	1,174.18		94,929.88
15-Jan-15	0.00	14,874.70	14,874.70	1,115.60		15,990.30
15-Jul-15	79,678.00	14,874.70	94,552.70	1,115.60		95,668.30
15-Jan-16	0.00	14,077.92	14,077.92	1,055.84		15,133.76
15-Jul-16	81,288.00	14,077.92	95,365.92	1,055.84		96,421.76
15-Jan-17	0.00	13,265.04	13,265.04	994.88		14,259.92
15-Jul-17	82,930.00	13,265.04	96,195.04	994.88		97,189.92
15-Jan-18	0.00	12,435.74	12,435.74	932.68		13,368.42
15-Jul-18	84,605.00	12,435.74	97,040.74	932.68		97,973.42
15-Jan-19	0.00	11,589.69	11,589.69	869.23		12,458.92
15-Jul-19	86,314.00	11,589.69	97,903.69	869.23		98,772.92
15-Jan-20	0.00	10,726.55	10,726.55	804.49		11,531.04
15-Jul-20	88,058.00	10,726.55	98,784.55	804.49		99,589.04
15-Jan-21	0.00	9,845.97	9,845.97	738.45		10,584.42
15-Jul-21	89,837.00	9,845.97	99,682.97	738.45		100,421.42
15-Jan-22	0.00	8,947.60	8,947.60	671.07		9,618.67
15-Jul-22	91,652.00	8,947.60	100,599.60	671.07		101,270.67
15-Jan-23	0.00	8,031.08	8,031.08	602.33		8,633.41
15-Jul-23	93,503.00	8,031.08	101,534.08	602.33		102,136.41
15-Jan-24	0.00	7,096.05	7,096.05	532.20		7,628.25
15-Jul-24	95,392.00	7,096.05	102,488.05	532.20		103,020.25
15-Jan-25	0.00	6,142.13	6,142.13	460.66		6,602.79
15-Jul-25	97,319.00	6,142.13	103,461.13	460.66		103,921.79
15-Jan-26	0.00	5,168.94	5,168.94	387.67		5,556.61
15-Jul-26	99,285.00	5,168.94	104,453.94	387.67		104,841.61
15-Jan-27	0.00	4,176.09	4,176.09	313.21		4,489.30
15-Jul-27	101,291.00	4,176.09	105,467.09	313.21		105,780.30
15-Jan-28	0.00	3,163.18	3,163.18	237.24		3,400.42
15-Jul-28	103,338.00	3,163.18	106,501.18	237.24		106,738.42
15-Jan-29	0.00	2,129.80	2,129.80	159.74		2,289.54
15-Jul-29	105,425.00	2,129.80	107,554.80	159.74		107,714.54
15-Jan-30	0.00	1,075.55	1,075.55	80.67		1,156.22
15-Jul-30	107,555.00	1,075.55	108,630.55	80.67		108,711.22
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
15-Jul-40	0.00	0.00	0.00	0.00		0.00
15-Jan-41	0.00	0.00	0.00	0.00		0.00
15-Jul-41	0.00	0.00	0.00	0.00		0.00
	$1,790,714.00	$400,499.85	$2,191,213.85	$29,985.28	$11,908.25	$2,233,107.38

* This Project may qualify for principal forgiveness under the American Recovery and Reinvestment Act of 2009 ("ARRA") upon issuance of a Project Completion Certificate. To qualify for principal forgiveness, the Borrower must comply with the requirements of ARRA listed on Schedule B of this Loan Agreement.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 15
Southbridge
CW-04-33-A
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate	2.00%

Schedule of Loan Repayments

Remaining Loan Obligation:	$1,809,877.00

	Schedule of Loan Repayments			Admin. Fee	Loan	Total
Date	Principal	Interest	Total	0.00075	Origination Fee	Due
08-Jul-10						
15-Jan-11	$0.00	$18,802.61	$18,802.61	$1,357.41	12,035.68	$32,195.70
15-Jul-11	90,288.00	18,098.77	108,386.77	1,357.41		109,744.18
15-Jan-12	0.00	17,195.89	17,195.89	1,289.69		18,485.58
15-Jul-12	92,112.00	17,195.89	109,307.89	1,289.69		110,597.58
15-Jan-13	0.00	16,274.77	16,274.77	1,220.61		17,495.38
15-Jul-13	93,972.00	16,274.77	110,246.77	1,220.61		111,467.38
15-Jan-14	0.00	15,335.05	15,335.05	1,150.13		16,485.18
15-Jul-14	95,871.00	15,335.05	111,206.05	1,150.13		112,356.18
15-Jan-15	0.00	14,376.34	14,376.34	1,078.23		15,454.57
15-Jul-15	97,808.00	14,376.34	112,184.34	1,078.23		113,262.57
15-Jan-16	0.00	13,398.26	13,398.26	1,004.87		14,403.13
15-Jul-16	99,783.00	13,398.26	113,181.26	1,004.87		114,186.13
15-Jan-17	0.00	12,400.43	12,400.43	930.03		13,330.46
15-Jul-17	101,799.00	12,400.43	114,199.43	930.03		115,129.46
15-Jan-18	0.00	11,382.44	11,382.44	853.68		12,236.12
15-Jul-18	103,856.00	11,382.44	115,238.44	853.68		116,092.12
15-Jan-19	0.00	10,343.88	10,343.88	775.79		11,119.67
15-Jul-19	105,954.00	10,343.88	116,297.88	775.79		117,073.67
15-Jan-20	0.00	9,284.34	9,284.34	696.33		9,980.67
15-Jul-20	108,094.00	9,284.34	117,378.34	696.33		118,074.67
15-Jan-21	0.00	8,203.40	8,203.40	615.26		8,818.66
15-Jul-21	110,278.00	8,203.40	118,481.40	615.26		119,096.66
15-Jan-22	0.00	7,100.62	7,100.62	532.55		7,633.17
15-Jul-22	112,506.00	7,100.62	119,606.62	532.55		120,139.17
15-Jan-23	0.00	5,975.56	5,975.56	448.17		6,423.73
15-Jul-23	114,779.00	5,975.56	120,754.56	448.17		121,202.73
15-Jan-24	0.00	4,827.77	4,827.77	362.08		5,189.85
15-Jul-24	117,098.00	4,827.77	121,925.77	362.08		122,287.85
15-Jan-25	0.00	3,656.79	3,656.79	274.26		3,931.05
15-Jul-25	119,463.00	3,656.79	123,119.79	274.26		123,394.05
15-Jan-26	0.00	2,462.16	2,462.16	184.66		2,646.82
15-Jul-26	121,877.00	2,462.16	124,339.16	184.66		124,523.82
15-Jan-27	0.00	1,243.39	1,243.39	93.25		1,336.64
15-Jul-27	124,339.00	1,243.39	125,582.39	93.25		125,675.64
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
15-Jul-40	0.00	0.00	0.00	0.00		0.00
15-Jan-41	0.00	0.00	0.00	0.00		0.00
15-Jul-41	0.00	0.00	0.00	0.00		0.00
	$1,809,877.00	$343,823.56	$2,153,700.56	$25,734.00	$12,035.68	$2,191,470.24

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5
Southbridge Water Supply Co.
DW-99-01
Final Loan Structuring Analysis

AMENDED SCHEDULE C

G.E.	50.00%

Schedule of Loan Repayments

Initial Loan Obligation:	5,992,786.00

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
Date	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
01-Feb-05	0.00	139,059.20	139,059.20	63,837.55	0.00	63,837.55	0.00	75,221.64	75,221.64
01-Aug-05	319,188.00	146,597.90	465,785.90	63,837.55	141,187.20	205,024.76	260,761.15	0.00	260,761.15
01-Feb-06	0.00	152,932.87	152,932.87	60,437.44	8,339.56	68,777.00	0.00	84,155.88	84,155.88
01-Aug-06	327,500.00	133,628.31	461,128.31	60,437.44	140,464.06	200,901.49	260,226.81	0.00	260,226.81
01-Feb-07	0.00	149,741.95	149,741.95	56,948.77	8,339.56	65,288.33	0.00	84,453.62	84,453.62
01-Aug-07	336,364.00	129,273.71	465,637.71	56,948.77	144,277.00	201,225.77	264,411.94	0.00	264,411.94
01-Feb-08	0.00	146,285.38	146,285.38	53,365.69	8,339.56	61,705.25	0.00	84,580.12	84,580.12
01-Aug-08	346,605.00	109,213.72	455,818.72	53,365.69	140,486.32	193,852.01	261,966.71	0.00	261,966.71
01-Feb-09	0.00	141,761.08	141,761.08	49,673.52	8,339.56	58,013.08	0.00	83,748.00	83,748.00
01-Aug-09	358,129.00	103,154.73	461,283.73	49,673.52	144,581.44	194,254.96	267,028.77	0.00	267,028.77
01-Feb-10	0.00	137,511.05	137,511.05	45,858.58	8,339.56	54,198.14	0.00	83,312.90	83,312.90
01-Aug-10	370,000.00	65,035.26	435,035.26	45,858.58	130,280.20	176,138.78	258,896.48	0.00	258,896.48
01-Feb-11	0.00	128,377.13	128,377.13	41,917.19	8,339.56	50,256.75	0.00	78,120.38	78,120.38
01-Aug-11	380,000.00	79,140.61	459,140.61	41,917.19	139,987.93	181,905.12	277,235.48	0.00	277,235.48
01-Feb-12	0.00	114,699.75	114,699.75	37,869.28	8,339.56	46,208.84	0.00	68,490.91	68,490.91
01-Aug-12	395,000.00	78,346.75	473,346.75	37,869.28	142,149.22	180,018.50	293,328.25	0.00	293,328.25
01-Feb-13	0.00	99,808.69	99,808.69	33,661.58	8,339.56	42,001.14	0.00	57,807.54	57,807.54
01-Aug-13	405,000.00	69,412.07	474,412.07	33,661.58	144,360.28	178,021.87	296,390.21	0.00	296,390.21
01-Feb-14	0.00	92,264.24	92,264.24	29,347.36	8,339.56	37,686.92	0.00	54,577.32	54,577.32
01-Aug-14	420,000.00	56,429.15	476,429.15	29,347.36	140,383.08	169,730.45	306,698.70	0.00	306,698.70
01-Feb-15	0.00	75,111.52	75,111.52	24,873.35	8,339.56	33,212.91	0.00	41,898.61	41,898.61
01-Aug-15	435,000.00	49,403.24	484,403.24	24,873.35	140,207.05	165,080.41	319,322.84	0.00	319,322.84
01-Feb-16	0.00	58,816.61	58,816.61	20,239.56	8,339.56	28,579.12	0.00	30,237.49	30,237.49
01-Aug-16	450,000.00	43,016.87	493,016.87	20,239.56	140,690.24	160,929.80	332,087.07	0.00	332,087.07
01-Feb-17	0.00	41,813.11	41,813.11	15,445.98	8,339.56	23,785.54	0.00	18,027.57	18,027.57
01-Aug-17	470,000.00	34,762.92	504,762.92	15,445.98	142,659.84	158,105.82	346,657.11	0.00	346,657.11
01-Feb-18	0.00	23,921.35	23,921.35	10,439.35	6,522.11	16,961.46	0.00	6,959.89	6,959.89
01-Aug-18	485,000.00	26,571.09	511,571.09	10,439.35	147,100.95	157,540.31	354,030.79	0.00	354,030.79
01-Feb-19	0.00	10,050.93	10,050.93	5,272.94	4,777.99	10,050.93	0.00	0.00	0.00
01-Aug-19	495,000.00	13,612.50	508,612.50	5,272.94	145,812.75	151,085.69	357,526.81	0.00	357,526.81
01-Feb-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	$5,992,786.00	$2,649,753.69	$8,642,539.69	$1,098,376.31	$2,236,002.39	$3,334,378.70	$4,456,569.11	$851,591.87	$5,308,160.98

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5
Southbridge Water Supply Co.
DW-99-01
Final Loan Structuring Analysis

Administrative Fee Schedule

Date	Principal Outstanding	Administrative Fee Payable @ 0.075000%
06-Oct-1999		
01-Feb-2000	7,483,220.00	3,585.71
01-Aug-2000	7,483,220.00	5,612.42
01-Feb-2001	7,197,672.00	5,398.25
01-Aug-2001	7,197,672.00	5,398.25
01-Feb-2002	6,906,125.00	5,179.59
01-Aug-2002	6,906,125.00	5,179.59
01-Feb-2003	6,608,478.00	4,956.36
01-Aug-2003	6,608,478.00	4,956.36
01-Feb-2004	6,304,223.00	4,728.17
01-Aug-2004	6,304,223.00	4,728.17
01-Feb-2005	5,992,786.00	4,494.59
01-Aug-2005	5,992,786.00	4,494.59
01-Feb-2006	5,673,598.00	4,255.20
01-Aug-2006	5,673,598.00	4,255.20
01-Feb-2007	5,346,098.00	4,009.57
01-Aug-2007	5,346,098.00	4,009.57
01-Feb-2008	5,009,734.00	3,757.30
01-Aug-2008	5,009,734.00	3,757.30
01-Feb-2009	4,663,129.00	3,497.35
01-Aug-2009	4,663,129.00	3,497.35
01-Feb-2010	4,305,000.00	3,228.75
01-Aug-2010	4,305,000.00	3,228.75
01-Feb-2011	3,935,000.00	2,951.25
01-Aug-2011	3,935,000.00	2,951.25
01-Feb-2012	3,555,000.00	2,666.25
01-Aug-2012	3,555,000.00	2,666.25
01-Feb-2013	3,160,000.00	2,370.00
01-Aug-2013	3,160,000.00	2,370.00
01-Feb-2014	2,755,000.00	2,066.25
01-Aug-2014	2,755,000.00	2,066.25
01-Feb-2015	2,335,000.00	1,751.25
01-Aug-2015	2,335,000.00	1,751.25
01-Feb-2016	1,900,000.00	1,425.00
01-Aug-2016	1,900,000.00	1,425.00
01-Feb-2017	1,450,000.00	1,087.50
01-Aug-2017	1,450,000.00	1,087.50
01-Feb-2018	980,000.00	735.00
01-Aug-2018	980,000.00	735.00
01-Feb-2019	495,000.00	371.25
01-Aug-2019	495,000.00	371.25
01-Feb-2020	0.00	0.00
01-Aug-2020	0.00	0.00
01-Feb-2021	0.00	0.00
01-Aug-2021	0.00	0.00
01-Feb-2022	0.00	0.00
01-Aug-2022	0.00	0.00
01-Feb-2023	0.00	0.00
01-Aug-2023	0.00	0.00
01-Feb-2024	0.00	0.00
01-Aug-2024	0.00	0.00
01-Feb-2025	0.00	0.00
01-Aug-2025	0.00	0.00
01-Feb-2026	0.00	0.00
01-Aug-2026	0.00	0.00
01-Feb-2027	0.00	0.00
01-Aug-2027	0.00	0.00
01-Feb-2028	0.00	0.00
01-Aug-2028	0.00	0.00
01-Feb-2029	0.00	0.00
01-Aug-2029	0.00	0.00
01-Feb-2030	0.00	0.00
01-Aug-2030	0.00	0.00
		$127,055.89

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series11
Southbridge
DW-02-15

SWAP

Revised SCHEDULE C

Final Loan Structuring Analysis

Revised Schedule of Loan Repayments

Outstanding Loan Obligation:	$984,958.20

	Schedule of Loan Repayments			*Admin. Fee*	*Total*
	Principal	Interest	Total	*0.07500%*	*Due*
09-Nov-07					
15-Jan-08	-	10,006.95	10,006.95	750.52	10,757.47
15-Jul-08	45,917.67	9,849.58	55,767.25	738.72	56,505.97
15-Jan-09	-	9,390.41	9,390.41	704.28	10,094.69
15-Jul-09	46,845.27	9,390.41	56,235.68	704.28	56,939.96
15-Jan-10	-	8,921.95	8,921.95	669.15	9,591.10
15-Jul-10	47,791.40	8,921.95	56,713.35	669.15	57,382.50
15-Jan-11	-	8,444.04	8,444.04	633.30	9,077.34
15-Jul-11	48,757.04	8,444.04	57,201.08	633.30	57,834.38
15-Jan-12	-	7,956.47	7,956.47	596.74	8,553.21
15-Jul-12	49,742.19	7,956.47	57,698.66	596.74	58,295.40
15-Jan-13	-	7,459.05	7,459.05	559.43	8,018.48
15-Jul-13	50,746.85	7,459.05	58,205.90	559.43	58,765.33
15-Jan-14	-	6,951.58	6,951.58	521.37	7,472.95
15-Jul-14	51,771.99	6,951.58	58,723.57	521.37	59,244.94
15-Jan-15	-	6,433.86	6,433.86	482.54	6,916.40
15-Jul-15	52,817.61	6,433.86	59,251.47	482.54	59,734.01
15-Jan-16	-	5,905.68	5,905.68	442.93	6,348.61
15-Jul-16	53,884.69	5,905.68	59,790.37	442.93	60,233.30
15-Jan-17	-	5,366.83	5,366.83	402.51	5,769.34
15-Jul-17	54,973.23	5,366.83	60,340.06	402.51	60,742.57
15-Jan-18	-	4,817.10	4,817.10	361.28	5,178.38
15-Jul-18	56,084.21	4,817.10	60,901.31	361.28	61,262.59
15-Jan-19	-	4,256.26	4,256.26	319.22	4,575.48
15-Jul-19	57,216.64	4,256.26	61,472.90	319.22	61,792.12
15-Jan-20	-	3,684.09	3,684.09	276.31	3,960.40
15-Jul-20	58,372.48	3,684.09	62,056.57	276.31	62,332.88
15-Jan-21	-	3,100.37	3,100.37	232.53	3,332.90
15-Jul-21	59,551.73	3,100.37	62,652.10	232.53	62,884.63
15-Jan-22	-	2,504.85	2,504.85	187.86	2,692.71
15-Jul-22	60,755.37	2,504.85	63,260.22	187.86	63,448.08
15-Jan-23	-	1,897.30	1,897.30	142.30	2,039.60
15-Jul-23	61,982.42	1,897.30	63,879.72	142.30	64,022.02
15-Jan-24	-	1,277.47	1,277.47	95.81	1,373.28
15-Jul-24	63,234.82	1,277.47	64,512.29	95.81	64,608.10
15-Jan-25	-	645.13	645.13	48.38	693.51
15-Jul-25	64,512.59	645.13	65,157.72	48.38	65,206.10
15-Jan-26	-	-	-	-	-
15-Jul-26	-	-	-	-	-
15-Jan-27	-	-	-	-	-
15-Jul-27	-	-	-	-	-
15-Jan-28	-	-	-	-	-
15-Jul-28	-	-	-	-	-
15-Jan-29	-	-	-	-	-
15-Jul-29	-	-	-	-	-
15-Jan-30	-	-	-	-	-
15-Jul-30	-	-	-	-	-
15-Jan-31	-	-	-	-	-
15-Jul-31	-	-	-	-	-
15-Jan-32	-	-	-	-	-
15-Jul-32	-	-	-	-	-
15-Jan-33	-	-	-	-	-
15-Jul-33	-	-	-	-	-
15-Jan-34	-	-	-	-	-
15-Jul-34	-	-	-	-	-
15-Jan-35	-	-	-	-	-
15-Jul-35	-	-	-	-	-
15-Jan-36	-	-	-	-	-
	$984,958.20	$197,881.41	$1,182,839.61	$14,841.12	$1,197,680.73

SCHEDULE C

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 11
Southbridge
DW-02-15
Final Structuring Analysis

Loan Interest Rate	2.00%

Schedule of Loan Repayments

Initial Loan Obligation:	$1,096,654.00

	Schedule of Loan Repayments					
Date	Principal	Interest	Total	Admin. Fee 0.07500%	Loan Origination Fee	Total Due
16-Nov-05						
15-Jul-06	$40,706.00	$15,535.93	$56,241.93	$822.49	6,689.59	$63,754.01
15-Jan-07	0.00	10,559.48	10,559.48	791.96		11,351.44
15-Jul-07	46,143.00	10,559.48	56,702.48	791.96		57,494.44
15-Jan-08	0.00	10,098.05	10,098.05	757.35		10,855.40
15-Jul-08	47,076.00	10,098.05	57,174.05	757.35		57,931.40
15-Jan-09	0.00	9,627.29	9,627.29	722.05		10,349.34
15-Jul-09	48,027.00	9,627.29	57,654.29	722.05		58,376.34
15-Jan-10	0.00	9,147.02	9,147.02	686.03		9,833.05
15-Jul-10	48,997.00	9,147.02	58,144.02	686.03		58,830.05
15-Jan-11	0.00	8,657.05	8,657.05	649.28		9,306.33
15-Jul-11	49,987.00	8,657.05	58,644.05	649.28		59,293.33
15-Jan-12	0.00	8,157.18	8,157.18	611.79		8,768.97
15-Jul-12	50,997.00	8,157.18	59,154.18	611.79		59,765.97
15-Jan-13	0.00	7,647.21	7,647.21	573.54		8,220.75
15-Jul-13	52,027.00	7,647.21	59,674.21	573.54		60,247.75
15-Jan-14	0.00	7,126.94	7,126.94	534.52		7,661.46
15-Jul-14	53,078.00	7,126.94	60,204.94	534.52		60,739.46
15-Jan-15	0.00	6,596.16	6,596.16	494.71		7,090.87
15-Jul-15	54,150.00	6,596.16	60,746.16	494.71		61,240.87
15-Jan-16	0.00	6,054.66	6,054.66	454.10		6,508.76
15-Jul-16	55,244.00	6,054.66	61,298.66	454.10		61,752.76
15-Jan-17	0.00	5,502.22	5,502.22	412.67		5,914.89
15-Jul-17	56,360.00	5,502.22	61,862.22	412.67		62,274.89
15-Jan-18	0.00	4,938.62	4,938.62	370.40		5,309.02
15-Jul-18	57,499.00	4,938.62	62,437.62	370.40		62,808.02
15-Jan-19	0.00	4,363.63	4,363.63	327.27		4,690.90
15-Jul-19	58,660.00	4,363.63	63,023.63	327.27		63,350.90
15-Jan-20	0.00	3,777.03	3,777.03	283.28		4,060.31
15-Jul-20	59,845.00	3,777.03	63,622.03	283.28		63,905.31
15-Jan-21	0.00	3,178.58	3,178.58	238.39		3,416.97
15-Jul-21	61,054.00	3,178.58	64,232.58	238.39		64,470.97
15-Jan-22	0.00	2,568.04	2,568.04	192.60		2,760.64
15-Jul-22	62,288.00	2,568.04	64,856.04	192.60		65,048.64
15-Jan-23	0.00	1,945.16	1,945.16	145.89		2,091.05
15-Jul-23	63,546.00	1,945.16	65,491.16	145.89		65,637.05
15-Jan-24	0.00	1,309.70	1,309.70	98.23		1,407.93
15-Jul-24	64,830.00	1,309.70	66,139.70	98.23		66,237.93
15-Jan-25	0.00	661.40	661.40	49.61		711.01
15-Jul-25	66,140.00	661.40	66,801.40	49.61		66,851.01
15-Jan-26	0.00	0.00	0.00	0.00		0.00
15-Jul-26	0.00	0.00	0.00	0.00		0.00
15-Jan-27	0.00	0.00	0.00	0.00		0.00
15-Jul-27	0.00	0.00	0.00	0.00		0.00
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
	$1,096,654.00	$239,366.77	$1,336,020.77	$17,609.83	$6,689.59	$1,360,320.19

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 13
Southbridge
CW-04-33

Revised SCHEDULE C

Final Loan Structuring Analysis
Revised Schedule of Loan Repayments

Outstanding Loan Obligation:	**$6,336,935.90**

	Schedule of Loan Repayments			*Admin. Fee*	*Total*
	Principal	Interest	Total	*0.07500%*	*Due*
15-Dec-09					
15-Jan-10	-	78,451.67	78,451.67	5,883.88	84,335.55
15-Jul-10	295,419.06	63,369.36	358,788.42	4,752.70	363,541.12
15-Jan-11	-	60,415.17	60,415.17	4,531.14	64,946.31
15-Jul-11	301,387.45	60,415.17	361,802.62	4,531.14	366,333.76
15-Jan-12	-	57,401.29	57,401.29	4,305.10	61,706.39
15-Jul-12	307,475.62	57,401.29	364,876.91	4,305.10	369,182.01
15-Jan-13	-	54,326.54	54,326.54	4,074.49	58,401.03
15-Jul-13	313,687.47	54,326.54	368,014.01	4,074.49	372,088.50
15-Jan-14	-	51,189.66	51,189.66	3,839.22	55,028.88
15-Jul-14	320,024.55	51,189.66	371,214.21	3,839.22	375,053.43
15-Jan-15	-	47,989.42	47,989.42	3,599.21	51,588.63
15-Jul-15	326,489.98	47,989.42	374,479.40	3,599.21	378,078.61
15-Jan-16	-	44,724.52	44,724.52	3,354.34	48,078.86
15-Jul-16	333,085.30	44,724.52	377,809.82	3,354.34	381,164.16
15-Jan-17	-	41,393.66	41,393.66	3,104.52	44,498.18
15-Jul-17	339,814.42	41,393.66	381,208.08	3,104.52	384,312.60
15-Jan-18	-	37,995.52	37,995.52	2,849.66	40,845.18
15-Jul-18	346,679.65	37,995.52	384,675.17	2,849.66	387,524.83
15-Jan-19	-	34,528.72	34,528.72	2,589.65	37,118.37
15-Jul-19	353,683.35	34,528.72	388,212.07	2,589.65	390,801.72
15-Jan-20	-	30,991.89	30,991.89	2,324.39	33,316.28
15-Jul-20	360,828.61	30,991.89	391,820.50	2,324.39	394,144.89
15-Jan-21	-	27,383.60	27,383.60	2,053.77	29,437.37
15-Jul-21	368,117.77	27,383.60	395,501.37	2,053.77	397,555.14
15-Jan-22	-	23,702.43	23,702.43	1,777.68	25,480.11
15-Jul-22	375,554.72	23,702.43	399,257.15	1,777.68	401,034.83
15-Jan-23	-	19,946.88	19,946.88	1,496.02	21,442.90
15-Jul-23	383,141.01	19,946.88	403,087.89	1,496.02	404,583.91
15-Jan-24	-	16,115.47	16,115.47	1,208.66	17,324.13
15-Jul-24	390,881.32	16,115.47	406,996.79	1,208.66	408,205.45
15-Jan-25	-	12,206.66	12,206.66	915.50	13,122.16
15-Jul-25	398,777.98	12,206.66	410,984.64	915.50	411,900.14
15-Jan-26	-	8,218.88	8,218.88	616.42	8,835.30
15-Jul-26	406,834.09	8,218.88	415,052.97	616.42	415,669.39
15-Jan-27	-	4,150.54	4,150.54	311.29	4,461.83
15-Jul-27	415,053.55	4,150.54	419,204.09	311.29	419,515.38
15-Jan-28	-	-	-	-	-
15-Jul-28	-	-	-	-	-
15-Jan-29	-	-	-	-	-
15-Jul-29	-	-	-	-	-
15-Jan-30	-	-	-	-	-
15-Jul-30	-	-	-	-	-
15-Jan-31	-	-	-	-	-
15-Jul-31	-	-	-	-	-
15-Jan-32	-	-	-	-	-
15-Jul-32	-	-	-	-	-
15-Jan-33	-	-	-	-	-
15-Jul-33	-	-	-	-	-
15-Jan-34	-	-	-	-	-
15-Jul-34	-	-	-	-	-
15-Jan-35	-	-	-	-	-
15-Jul-35	-	-	-	-	-
15-Jan-36	-	-	-	-	-
15-Jul-36	-	-	-	-	-
15-Jan-37	-	-	-	-	-
15-Jul-37	-	-	-	-	-
15-Jan-38	-	-	-	-	-
	$6,336,935.90	$1,287,182.73	$7,624,118.63	$96,538.70	$7,720,657.33

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 13
Southbridge
CW-04-33
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: $8,870,812.00

	Schedule of Loan Repayments			Admin. Fee	Loan	Total
Date	Principal	Interest	Total	0.00075	Origination Fee	Due
18-Dec-07						
15-Jul-08	$351,726.00	$102,014.34	$453,740.34	$6,653.11	56,773.20	$517,166.65
15-Jan-09	0.00	85,190.86	85,190.86	6,389.31		91,580.17
15-Jul-09	372,273.00	85,190.86	457,463.86	6,389.31		463,853.17
15-Jan-10	0.00	81,468.13	81,468.13	6,110.11		87,578.24
15-Jul-10	379,793.00	81,468.13	461,261.13	6,110.11		467,371.24
15-Jan-11	0.00	77,670.20	77,670.20	5,825.27		83,495.47
15-Jul-11	387,466.00	77,670.20	465,136.20	5,825.27		470,961.47
15-Jan-12	0.00	73,795.54	73,795.54	5,534.67		79,330.21
15-Jul-12	395,293.00	73,795.54	469,088.54	5,534.67		474,623.21
15-Jan-13	0.00	69,842.61	69,842.61	5,238.20		75,080.81
15-Jul-13	403,279.00	69,842.61	473,121.61	5,238.20		478,359.81
15-Jan-14	0.00	65,809.82	65,809.82	4,935.74		70,745.56
15-Jul-14	411,426.00	65,809.82	477,235.82	4,935.74		482,171.56
15-Jan-15	0.00	61,695.56	61,695.56	4,627.17		66,322.73
15-Jul-15	419,738.00	61,695.56	481,433.56	4,627.17		486,060.73
15-Jan-16	0.00	57,498.18	57,498.18	4,312.36		61,810.54
15-Jul-16	428,217.00	57,498.18	485,715.18	4,312.36		490,027.54
15-Jan-17	0.00	53,216.01	53,216.01	3,991.20		57,207.21
15-Jul-17	436,868.00	53,216.01	490,084.01	3,991.20		494,075.21
15-Jan-18	0.00	48,847.33	48,847.33	3,663.55		52,510.88
15-Jul-18	445,694.00	48,847.33	494,541.33	3,663.55		498,204.88
15-Jan-19	0.00	44,390.39	44,390.39	3,329.28		47,719.67
15-Jul-19	454,698.00	44,390.39	499,088.39	3,329.28		502,417.67
15-Jan-20	0.00	39,843.41	39,843.41	2,988.26		42,831.67
15-Jul-20	463,884.00	39,843.41	503,727.41	2,988.26		506,715.67
15-Jan-21	0.00	35,204.57	35,204.57	2,640.34		37,844.91
15-Jul-21	473,255.00	35,204.57	508,459.57	2,640.34		511,099.91
15-Jan-22	0.00	30,472.02	30,472.02	2,285.40		32,757.42
15-Jul-22	482,816.00	30,472.02	513,288.02	2,285.40		515,573.42
15-Jan-23	0.00	25,643.86	25,643.86	1,923.29		27,567.15
15-Jul-23	492,569.00	25,643.86	518,212.86	1,923.29		520,136.15
15-Jan-24	0.00	20,718.17	20,718.17	1,553.86		22,272.03
15-Jul-24	502,520.00	20,718.17	523,238.17	1,553.86		524,792.03
15-Jan-25	0.00	15,692.97	15,692.97	1,176.97		16,869.94
15-Jul-25	512,672.00	15,692.97	528,364.97	1,176.97		529,541.94
15-Jan-26	0.00	10,566.25	10,566.25	792.47		11,358.72
15-Jul-26	523,029.00	10,566.25	533,595.25	792.47		534,387.72
15-Jan-27	0.00	5,335.96	5,335.96	400.20		5,736.16
15-Jul-27	533,596.00	5,335.96	538,931.96	400.20		539,332.16
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
	$8,870,812.00	$1,907,818.02	$10,778,630.02	$142,088.41	$56,773.20	$10,977,491.63

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 14

Revised SCHEDULE C

Southbridge	
CW-07-20	
Loan Interest Rate	**2.00%**

Final Loan Structuring Analysis

Revised Schedule of Loan Repayments

Outstanding Principal Amount:	**$408,996.36**

	Schedule of Loan Repayments			*Admin. Fee*	*Total*
	Principal	Interest	Total	*0.07500%*	*Due*
15-Mar-11					
15-Jul-11	19,066.78	4,249.72	23,316.50	318.73	23,635.23
15-Jan-12	-	3,899.30	3,899.30	292.45	4,191.75
15-Jul-12	19,452.57	3,899.30	23,351.87	292.45	23,644.32
15-Jan-13	-	3,704.77	3,704.77	277.86	3,982.63
15-Jul-13	19,845.53	3,704.77	23,550.30	277.86	23,828.16
15-Jan-14	-	3,506.31	3,506.31	262.97	3,769.28
15-Jul-14	20,245.64	3,506.31	23,751.95	262.97	24,014.92
15-Jan-15	-	3,303.86	3,303.86	247.79	3,551.65
15-Jul-15	20,654.71	3,303.86	23,958.57	247.79	24,206.36
15-Jan-16	-	3,097.31	3,097.31	232.30	3,329.61
15-Jul-16	21,072.73	3,097.31	24,170.04	232.30	24,402.34
15-Jan-17	-	2,886.58	2,886.58	216.49	3,103.07
15-Jul-17	21,497.90	2,886.58	24,384.48	216.49	24,600.97
15-Jan-18	-	2,671.60	2,671.60	200.37	2,871.97
15-Jul-18	21,932.03	2,671.60	24,603.63	200.37	24,804.00
15-Jan-19	-	2,452.28	2,452.28	183.92	2,636.20
15-Jul-19	22,375.11	2,452.28	24,827.39	183.92	25,011.31
15-Jan-20	-	2,228.53	2,228.53	167.14	2,395.67
15-Jul-20	22,827.15	2,228.53	25,055.68	167.14	25,222.82
15-Jan-21	-	2,000.26	2,000.26	150.02	2,150.28
15-Jul-21	23,288.13	2,000.26	25,288.39	150.02	25,438.41
15-Jan-22	-	1,767.38	1,767.38	132.55	1,899.93
15-Jul-22	23,758.96	1,767.38	25,526.34	132.55	25,658.89
15-Jan-23	-	1,529.79	1,529.79	114.73	1,644.52
15-Jul-23	24,238.74	1,529.79	25,768.53	114.73	25,883.26
15-Jan-24	-	1,287.40	1,287.40	96.56	1,383.96
15-Jul-24	24,728.36	1,287.40	26,015.76	96.56	26,112.32
15-Jan-25	-	1,040.12	1,040.12	78.01	1,118.13
15-Jul-25	25,227.84	1,040.12	26,267.96	78.01	26,345.97
15-Jan-26	-	787.84	787.84	59.09	846.93
15-Jul-26	25,738.05	787.84	26,525.89	59.09	26,584.98
15-Jan-27	-	530.46	530.46	39.78	570.24
15-Jul-27	26,258.11	530.46	26,788.57	39.78	26,828.35
15-Jan-28	-	267.88	267.88	20.09	287.97
15-Jul-28	26,788.02	267.88	27,055.90	20.09	27,075.99
15-Jan-29	-	-	-	-	-
15-Jul-29	-	-	-	-	-
15-Jan-30	-	-	-	-	-
15-Jul-30	-	-	-	-	-
15-Jan-31	-	-	-	-	-
15-Jul-31	-	-	-	-	-
15-Jan-32	-	-	-	-	-
15-Jul-32	-	-	-	-	-
15-Jan-33	-	-	-	-	-
15-Jul-33	-	-	-	-	-
15-Jan-34	-	-	-	-	-
15-Jul-34	-	-	-	-	-
15-Jan-35	-	-	-	-	-
15-Jul-35	-	-	-	-	-
15-Jan-36	-	-	-	-	-
15-Jul-36	-	-	-	-	-
15-Jan-37	-	-	-	-	-
15-Jul-37	-	-	-	-	-
15-Jan-38	-	-	-	-	-
15-Jul-38	-	-	-	-	-
15-Jan-39	-	-	-	-	-
15-Jul-39	-	-	-	-	-
	$408,996.36	$78,173.06	$487,169.42	$5,862.97	$493,032.39

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 14
Southbridge
CW-07-20
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate **2.00%**

Schedule of Loan Repayments

Initial Loan Obligation: **$500,000.00**

Date	Schedule of Loan Repayments Principal	Interest	Total	Admin. Fee 0.07500%	Loan Origination Fee	Total Due
18-Mar-09						
15-Jul-09	$22,199.00	$3,250.00	$25,449.00	$375.00	3,115.00	$28,939.00
15-Jan-10	0.00	4,778.01	4,778.01	358.35		5,136.36
15-Jul-10	20,879.00	4,778.01	25,657.01	358.35		26,015.36
15-Jan-11	0.00	4,569.22	4,569.22	342.69		4,911.91
15-Jul-11	21,301.00	4,569.22	25,870.22	342.69		26,212.91
15-Jan-12	0.00	4,356.21	4,356.21	326.72		4,682.93
15-Jul-12	21,732.00	4,356.21	26,088.21	326.72		26,414.93
15-Jan-13	0.00	4,138.89	4,138.89	310.42		4,449.31
15-Jul-13	22,171.00	4,138.89	26,309.89	310.42		26,620.31
15-Jan-14	0.00	3,917.18	3,917.18	293.79		4,210.97
15-Jul-14	22,618.00	3,917.18	26,535.18	293.79		26,828.97
15-Jan-15	0.00	3,691.00	3,691.00	276.83		3,967.83
15-Jul-15	23,075.00	3,691.00	26,766.00	276.83		27,042.83
15-Jan-16	0.00	3,460.25	3,460.25	259.52		3,719.77
15-Jul-16	23,542.00	3,460.25	27,002.25	259.52		27,261.77
15-Jan-17	0.00	3,224.83	3,224.83	241.86		3,466.69
15-Jul-17	24,017.00	3,224.83	27,241.83	241.86		27,483.69
15-Jan-18	0.00	2,984.66	2,984.66	223.85		3,208.51
15-Jul-18	24,502.00	2,984.66	27,486.66	223.85		27,710.51
15-Jan-19	0.00	2,739.64	2,739.64	205.47		2,945.11
15-Jul-19	24,997.00	2,739.64	27,736.64	205.47		27,942.11
15-Jan-20	0.00	2,489.67	2,489.67	186.73		2,676.40
15-Jul-20	25,502.00	2,489.67	27,991.67	186.73		28,178.40
15-Jan-21	0.00	2,234.65	2,234.65	167.60		2,402.25
15-Jul-21	26,017.00	2,234.65	28,251.65	167.60		28,419.25
15-Jan-22	0.00	1,974.48	1,974.48	148.09		2,122.57
15-Jul-22	26,543.00	1,974.48	28,517.48	148.09		28,665.57
15-Jan-23	0.00	1,709.05	1,709.05	128.18		1,837.23
15-Jul-23	27,079.00	1,709.05	28,788.05	128.18		28,916.23
15-Jan-24	0.00	1,438.26	1,438.26	107.87		1,546.13
15-Jul-24	27,626.00	1,438.26	29,064.26	107.87		29,172.13
15-Jan-25	0.00	1,162.00	1,162.00	87.15		1,249.15
15-Jul-25	28,184.00	1,162.00	29,346.00	87.15		29,433.15
15-Jan-26	0.00	880.16	880.16	66.01		946.17
15-Jul-26	28,754.00	880.16	29,634.16	66.01		29,700.17
15-Jan-27	0.00	592.62	592.62	44.45		637.07
15-Jul-27	29,335.00	592.62	29,927.62	44.45		29,972.07
15-Jan-28	0.00	299.27	299.27	22.45		321.72
15-Jul-28	29,927.00	299.27	30,226.27	22.45		30,248.72
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
	$500,000.00	$104,530.10	$604,530.10	$7,971.06	$3,115.00	$615,616.16

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 13
Southbridge
CW-04-33
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: $8,870,812.00

Date	Principal	Interest	Total	Admin. Fee 0.00075	Loan Origination Fee	Total Due
18-Dec-07						
15-Jul-08	$351,726.00	$102,014.34	$453,740.34	$6,653.11	56,773.20	$517,166.65
15-Jan-09	0.00	85,190.86	85,190.86	6,389.31		91,580.17
15-Jul-09	372,273.00	85,190.86	457,463.86	6,389.31		463,853.17
15-Jan-10	0.00	81,468.13	81,468.13	6,110.11		87,578.24
15-Jul-10	379,793.00	81,468.13	461,261.13	6,110.11		467,371.24
15-Jan-11	0.00	77,670.20	77,670.20	5,825.27		83,495.47
15-Jul-11	387,466.00	77,670.20	465,136.20	5,825.27		470,961.47
15-Jan-12	0.00	73,795.54	73,795.54	5,534.67		79,330.21
15-Jul-12	395,293.00	73,795.54	469,088.54	5,534.67		474,623.21
15-Jan-13	0.00	69,842.61	69,842.61	5,238.20		75,080.81
15-Jul-13	403,279.00	69,842.61	473,121.61	5,238.20		478,359.81
15-Jan-14	0.00	65,809.82	65,809.82	4,935.74		70,745.56
15-Jul-14	411,426.00	65,809.82	477,235.82	4,935.74		482,171.56
15-Jan-15	0.00	61,695.56	61,695.56	4,627.17		66,322.73
15-Jul-15	419,738.00	61,695.56	481,433.56	4,627.17		486,060.73
15-Jan-16	0.00	57,498.18	57,498.18	4,312.36		61,810.54
15-Jul-16	428,217.00	57,498.18	485,715.18	4,312.36		490,027.54
15-Jan-17	0.00	53,216.01	53,216.01	3,991.20		57,207.21
15-Jul-17	436,868.00	53,216.01	490,084.01	3,991.20		494,075.21
15-Jan-18	0.00	48,847.33	48,847.33	3,663.55		52,510.88
15-Jul-18	445,694.00	48,847.33	494,541.33	3,663.55		498,204.88
15-Jan-19	0.00	44,390.39	44,390.39	3,329.28		47,719.67
15-Jul-19	454,698.00	44,390.39	499,088.39	3,329.28		502,417.67
15-Jan-20	0.00	39,843.41	39,843.41	2,988.26		42,831.67
15-Jul-20	463,884.00	39,843.41	503,727.41	2,988.26		506,715.67
15-Jan-21	0.00	35,204.57	35,204.57	2,640.34		37,844.91
15-Jul-21	473,255.00	35,204.57	508,459.57	2,640.34		511,099.91
15-Jan-22	0.00	30,472.02	30,472.02	2,285.40		32,757.42
15-Jul-22	482,816.00	30,472.02	513,288.02	2,285.40		515,573.42
15-Jan-23	0.00	25,643.86	25,643.86	1,923.29		27,567.15
15-Jul-23	492,569.00	25,643.86	518,212.86	1,923.29		520,136.15
15-Jan-24	0.00	20,718.17	20,718.17	1,553.86		22,272.03
15-Jul-24	502,520.00	20,718.17	523,238.17	1,553.86		524,792.03
15-Jan-25	0.00	15,692.97	15,692.97	1,176.97		16,869.94
15-Jul-25	512,672.00	15,692.97	528,364.97	1,176.97		529,541.94
15-Jan-26	0.00	10,566.25	10,566.25	792.47		11,358.72
15-Jul-26	523,029.00	10,566.25	533,595.25	792.47		534,387.72
15-Jan-27	0.00	5,335.96	5,335.96	400.20		5,736.16
15-Jul-27	533,596.00	5,335.96	538,931.96	400.20		539,332.16
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
	$8,870,812.00	$1,907,818.02	$10,778,630.02	$142,088.41	$56,773.20	$10,977,491.63

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 14

Revised SCHEDULE C

Southbridge	
CW-07-34	
Loan Interest Rate	**2.00%**

Final Loan Structuring Analysis
Revised Schedule of Loan Repayments

Outstanding Loan Obligation:	**$129,762.76**

	Schedule of Loan Repayments			*Admin. Fee*	*Total*
	Principal	Interest	Total	*0.07500%*	*Due*
15-Mar-11					
15-Jul-11	6,049.33	2,449.08	8,498.41	183.68	8,682.09
15-Jan-12	-	1,237.13	1,237.13	92.79	1,329.92
15-Jul-12	6,171.68	1,237.13	7,408.81	92.79	7,501.60
15-Jan-13	-	1,175.42	1,175.42	88.16	1,263.58
15-Jul-13	6,296.20	1,175.42	7,471.62	88.16	7,559.78
15-Jan-14	-	1,112.46	1,112.46	83.43	1,195.89
15-Jul-14	6,423.45	1,112.46	7,535.91	83.43	7,619.34
15-Jan-15	-	1,048.22	1,048.22	78.62	1,126.84
15-Jul-15	6,553.16	1,048.22	7,601.38	78.62	7,680.00
15-Jan-16	-	982.69	982.69	73.70	1,056.39
15-Jul-16	6,685.60	982.69	7,668.29	73.70	7,741.99
15-Jan-17	-	915.83	915.83	68.69	984.52
15-Jul-17	6,820.77	915.83	7,736.60	68.69	7,805.29
15-Jan-18	-	847.63	847.63	63.57	911.20
15-Jul-18	6,958.39	847.63	7,806.02	63.57	7,869.59
15-Jan-19	-	778.04	778.04	58.35	836.39
15-Jul-19	7,099.02	778.04	7,877.06	58.35	7,935.41
15-Jan-20	-	707.05	707.05	53.03	760.08
15-Jul-20	7,242.39	707.05	7,949.44	53.03	8,002.47
15-Jan-21	-	634.63	634.63	47.60	682.23
15-Jul-21	7,388.75	634.63	8,023.38	47.60	8,070.98
15-Jan-22	-	560.74	560.74	42.06	602.80
15-Jul-22	7,538.12	560.74	8,098.86	42.06	8,140.92
15-Jan-23	-	485.36	485.36	36.40	521.76
15-Jul-23	7,690.22	485.36	8,175.58	36.40	8,211.98
15-Jan-24	-	408.46	408.46	30.63	439.09
15-Jul-24	7,845.60	408.46	8,254.06	30.63	8,284.69
15-Jan-25	-	330.00	330.00	24.75	354.75
15-Jul-25	8,004.26	330.00	8,334.26	24.75	8,359.01
15-Jan-26	-	249.96	249.96	18.75	268.71
15-Jul-26	8,165.91	249.96	8,415.87	18.75	8,434.62
15-Jan-27	-	168.30	168.30	12.62	180.92
15-Jul-27	8,330.85	168.30	8,499.15	12.62	8,511.77
15-Jan-28	-	84.99	84.99	6.37	91.36
15-Jul-28	8,499.06	84.99	8,584.05	6.37	8,590.42
15-Jan-29	-	-	-	-	-
15-Jul-29	-	-	-	-	-
15-Jan-30	-	-	-	-	-
15-Jul-30	-	-	-	-	-
15-Jan-31	-	-	-	-	-
15-Jul-31	-	-	-	-	-
15-Jan-32	-	-	-	-	-
15-Jul-32	-	-	-	-	-
15-Jan-33	-	-	-	-	-
15-Jul-33	-	-	-	-	-
15-Jan-34	-	-	-	-	-
15-Jul-34	-	-	-	-	-
15-Jan-35	-	-	-	-	-
15-Jul-35	-	-	-	-	-
15-Jan-36	-	-	-	-	-
15-Jul-36	-	-	-	-	-
15-Jan-37	-	-	-	-	-
15-Jul-37	-	-	-	-	-
15-Jan-38	-	-	-	-	-
15-Jul-38	-	-	-	-	-
15-Jan-39	-	-	-	-	-
15-Jul-39	-	-	-	-	-
	$129,762.76	$25,902.90	$155,665.66	$1,942.72	$157,608.38

* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust **SCHEDULE C**
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 14
Southbridge
CW-07-34
Final Structuring Analysis

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: $520,000.00

Date	Schedule of Loan Repayments: Principal	Interest	Total	Admin. Fee 0.07500%	Loan Origination Fee	Total Due
18-Mar-09						
15-Jul-09	$23,087.00	$3,380.00	$26,467.00	$390.00	3,239.60	$30,096.60
15-Jan-10	0.00	4,969.13	4,969.13	372.68		5,341.81
15-Jul-10	21,715.00	4,969.13	26,684.13	372.68		27,056.81
15-Jan-11	0.00	4,751.98	4,751.98	356.40		5,108.38
15-Jul-11	22,153.00	4,751.98	26,904.98	356.40		27,261.38
15-Jan-12	0.00	4,530.45	4,530.45	339.78		4,870.23
15-Jul-12	22,601.00	4,530.45	27,131.45	339.78		27,471.23
15-Jan-13	0.00	4,304.44	4,304.44	322.83		4,627.27
15-Jul-13	23,057.00	4,304.44	27,361.44	322.83		27,684.27
15-Jan-14	0.00	4,073.87	4,073.87	305.54		4,379.41
15-Jul-14	23,523.00	4,073.87	27,596.87	305.54		27,902.41
15-Jan-15	0.00	3,838.64	3,838.64	287.90		4,126.54
15-Jul-15	23,998.00	3,838.64	27,836.64	287.90		28,124.54
15-Jan-16	0.00	3,598.66	3,598.66	269.90		3,868.56
15-Jul-16	24,483.00	3,598.66	28,081.66	269.90		28,351.56
15-Jan-17	0.00	3,353.83	3,353.83	251.54		3,605.37
15-Jul-17	24,978.00	3,353.83	28,331.83	251.54		28,583.37
15-Jan-18	0.00	3,104.05	3,104.05	232.80		3,336.85
15-Jul-18	25,482.00	3,104.05	28,586.05	232.80		28,818.85
15-Jan-19	0.00	2,849.23	2,849.23	213.69		3,062.92
15-Jul-19	25,997.00	2,849.23	28,846.23	213.69		29,059.92
15-Jan-20	0.00	2,589.26	2,589.26	194.19		2,783.45
15-Jul-20	26,522.00	2,589.26	29,111.26	194.19		29,305.45
15-Jan-21	0.00	2,324.04	2,324.04	174.30		2,498.34
15-Jul-21	27,058.00	2,324.04	29,382.04	174.30		29,556.34
15-Jan-22	0.00	2,053.46	2,053.46	154.01		2,207.47
15-Jul-22	27,605.00	2,053.46	29,658.46	154.01		29,812.47
15-Jan-23	0.00	1,777.41	1,777.41	133.31		1,910.72
15-Jul-23	28,162.00	1,777.41	29,939.41	133.31		30,072.72
15-Jan-24	0.00	1,495.79	1,495.79	112.18		1,607.97
15-Jul-24	28,731.00	1,495.79	30,226.79	112.18		30,338.97
15-Jan-25	0.00	1,208.48	1,208.48	90.64		1,299.12
15-Jul-25	29,312.00	1,208.48	30,520.48	90.64		30,611.12
15-Jan-26	0.00	915.36	915.36	68.65		984.01
15-Jul-26	29,904.00	915.36	30,819.36	68.65		30,888.01
15-Jan-27	0.00	616.32	616.32	46.22		662.54
15-Jul-27	30,508.00	616.32	31,124.32	46.22		31,170.54
15-Jan-28	0.00	311.24	311.24	23.34		334.58
15-Jul-28	31,124.00	311.24	31,435.24	23.34		31,458.58
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
	$520,000.00	$108,711.28	$628,711.28	$8,289.80	$3,239.60	$640,240.68

Replaced by Debt Schedule Dated October 17, 2021

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 22
Southbridge Loan Amortization
CWP-16-31

Loan Amount Approved	1,689,100.00		Loan Origination Fee ($5.00/1000)	0.00
Principal Forgiveness*	78,234.00		Loan Term (in years)	20
Amount to be Financed	1,610,866.00	-	Loan Rate	2.00%
			Closing Date	10/24/2019
			First Interest Payment	1/15/2020
			First Principal Payment	7/15/2020

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
10/24/2019							
1/15/2020		7,248.90	7,248.90	543.67		7,792.56	7,792.56
7/15/2020	65,161.00	16,108.66	81,269.66	1,208.15		82,477.81	
1/15/2021		15,457.05	15,457.05	1,159.28		16,616.33	99,094.14
7/15/2021	66,577.00	15,457.05	82,034.05	1,159.28		83,193.33	
1/15/2022		14,791.28	14,791.28	1,109.35		15,900.63	99,093.95
7/15/2022	68,024.00	14,791.28	82,815.28	1,109.35		83,924.63	
1/15/2023		14,111.04	14,111.04	1,058.33		15,169.37	99,093.99
7/15/2023	69,503.00	14,111.04	83,614.04	1,058.33		84,672.37	
1/15/2024		13,416.01	13,416.01	1,006.20		14,422.21	99,094.58
7/15/2024	71,013.00	13,416.01	84,429.01	1,006.20		85,435.21	
1/15/2025		12,705.88	12,705.88	952.94		13,658.82	99,094.03
7/15/2025	72,557.00	12,705.88	85,262.88	952.94		86,215.82	
1/15/2026		11,980.31	11,980.31	898.52		12,878.83	99,094.65
7/15/2026	74,134.00	11,980.31	86,114.31	898.52		87,012.83	
1/15/2027		11,238.97	11,238.97	842.92		12,081.89	99,094.73
7/15/2027	75,745.00	11,238.97	86,983.97	842.92		87,826.89	
1/15/2028		10,481.52	10,481.52	786.11		11,267.63	99,094.53
7/15/2028	77,391.00	10,481.52	87,872.52	786.11		88,658.63	
1/15/2029		9,707.61	9,707.61	728.07		10,435.68	99,094.31
7/15/2029	79,073.00	9,707.61	88,780.61	728.07		89,508.68	
1/15/2030		8,916.88	8,916.88	668.77		9,585.65	99,094.33
7/15/2030	80,792.00	8,916.88	89,708.88	668.77		90,377.65	
1/15/2031		8,108.96	8,108.96	608.17		8,717.13	99,094.78
7/15/2031	82,547.00	8,108.96	90,655.96	608.17		91,264.13	
1/15/2032		7,283.49	7,283.49	546.26		7,829.75	99,093.88
7/15/2032	84,341.00	7,283.49	91,624.49	546.26		92,170.75	
1/15/2033		6,440.08	6,440.08	483.01		6,923.09	99,093.84
7/15/2033	86,175.00	6,440.08	92,615.08	483.01		93,098.09	
1/15/2034		5,578.33	5,578.33	418.37		5,996.70	99,094.79
7/15/2034	88,047.00	5,578.33	93,625.33	418.37		94,043.70	
1/15/2035		4,697.86	4,697.86	352.34		5,050.20	99,093.90
7/15/2035	89,961.00	4,697.86	94,658.86	352.34		95,011.20	
1/15/2036		3,798.25	3,798.25	284.87		4,083.12	99,094.32
7/15/2036	91,916.00	3,798.25	95,714.25	284.87		95,999.12	
1/15/2037		2,879.09	2,879.09	215.93		3,095.02	99,094.14
7/15/2037	93,914.00	2,879.09	96,793.09	215.93		97,009.02	
1/15/2038		1,939.95	1,939.95	145.50		2,085.45	99,094.47
7/15/2038	95,955.00	1,939.95	97,894.95	145.50		98,040.45	
1/15/2039		980.40	980.40	73.53		1,053.93	99,094.38
7/15/2039	98,040.00	980.40	99,020.40	73.53		99,093.93	
1/15/2040							99,093.93
	1,610,866.00	352,383.48	1,963,249.48	26,428.76		1,989,678.24	1,989,678.24

Notes:

*This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Water Clean Water Trust
Series 22 Swap
SOUTHBRIDGE Reamortization
CWP-16-31

Original Loan Amount	1,689,100.00	Loan Origination Fee ($5.0/1000)	0.00
Principal Forgiveness	78,234.00	Loan Term (in years)	18
Principal Paid Down	131,738.00	Loan Rate	2.00%
Outstanding Loan Obligation	1,479,128.00	Closing Date	10/22/2021
Remaining Balance	(8,922.00)	First Payment	1/15/2022
Net New Loan Obligation	1,470,206.00		

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
10/22/2021							
1/15/2022		14,750.14	14,750.14	1,106.26		15,856.40	
7/15/2022	67,613.68	14,702.06	82,315.74	1,102.65		83,418.40	
1/15/2023		14,025.92	14,025.92	1,051.94		15,077.87	98,496.26
7/15/2023	69,083.76	14,025.92	83,109.69	1,051.94		84,161.63	
1/15/2024		13,335.09	13,335.09	1,000.13		14,335.22	98,496.85
7/15/2024	70,584.65	13,335.09	83,919.74	1,000.13		84,919.87	
1/15/2025		12,629.24	12,629.24	947.19		13,576.43	98,496.30
7/15/2025	72,119.34	12,629.24	84,748.58	947.19		85,695.78	
1/15/2026		11,908.05	11,908.05	893.10		12,801.15	98,496.92
7/15/2026	73,686.83	11,908.05	85,594.88	893.10		86,487.98	
1/15/2027		11,171.18	11,171.18	837.84		12,009.02	98,497.00
7/15/2027	75,288.11	11,171.18	86,459.29	837.84		87,297.13	
1/15/2028		10,418.30	10,418.30	781.37		11,199.67	98,496.80
7/15/2028	76,924.18	10,418.30	87,342.48	781.37		88,123.85	
1/15/2029		9,649.05	9,649.05	723.68		10,372.73	98,496.58
7/15/2029	78,596.04	9,649.05	88,245.09	723.68		88,968.77	
1/15/2030		8,863.09	8,863.09	664.73		9,527.83	98,496.60
7/15/2030	80,304.67	8,863.09	89,167.76	664.73		89,832.50	
1/15/2031		8,060.05	8,060.05	604.50		8,664.55	98,497.05
7/15/2031	82,049.08	8,060.05	90,109.13	604.50		90,713.63	
1/15/2032		7,239.56	7,239.56	542.97		7,782.52	98,496.15
7/15/2032	83,832.26	7,239.56	91,071.81	542.97		91,614.78	
1/15/2033		6,401.23	6,401.23	480.09		6,881.33	98,496.11
7/15/2033	85,655.20	6,401.23	92,056.44	480.09		92,536.53	
1/15/2034		5,544.68	5,544.68	415.85		5,960.53	98,497.06
7/15/2034	87,515.90	5,544.68	93,060.59	415.85		93,476.44	
1/15/2035		4,669.52	4,669.52	350.21		5,019.74	98,496.17
7/15/2035	89,418.36	4,669.52	94,087.88	350.21		94,438.10	
1/15/2036		3,775.34	3,775.34	283.15		4,058.49	98,496.59
7/15/2036	91,361.57	3,775.34	95,136.91	283.15		95,420.06	
1/15/2037		2,861.72	2,861.72	214.63		3,076.35	98,496.41
7/15/2037	93,347.52	2,861.72	96,209.24	214.63		96,423.87	
1/15/2038		1,928.25	1,928.25	144.62		2,072.87	98,496.74
7/15/2038	95,376.21	1,928.25	97,304.45	144.62		97,449.07	
1/15/2039		974.49	974.49	73.09		1,047.57	98,496.65
7/15/2039	97,448.63	974.49	98,423.11	73.09		98,496.20	
1/15/2040							98,496.20
	1,470,206.00	296,361.71	1,766,567.71	22,227.13		1,788,794.84	1,772,938.44

Notes:

* Not withstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.