

Springfield

CONTACT INFORMATION

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Springfield, MA 01104
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BOARD MEMBERS

Patrick Burns
Haskell Kennedy
Thomas Scanlon*
Robert Moynihan
Philip Manton
*indicates Chairperson

BOARD ADMINISTRATOR

Susana Baltazar

SYSTEM MEMBERS

Active Members3,342
Total Payroll\$171.7 M
Average Salary\$51,400
Average Age44
Average Service11.4

Retired Members2,817
Benefits Paid\$80.5 M
Average Benefit\$28,600
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees388
Reported Earnings125
Excess Earners4
Refund Due\$68,173

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for website

\$415.9 M
Market Value

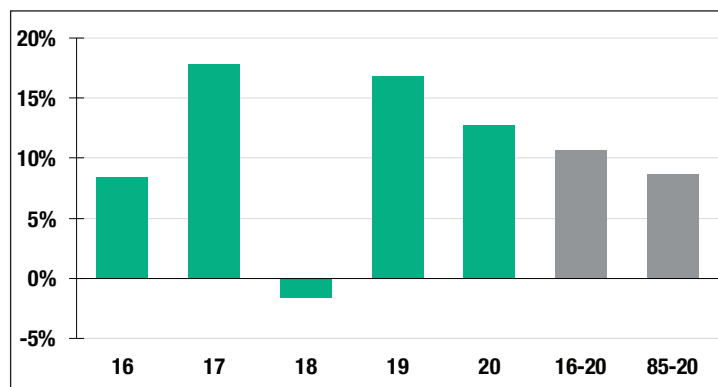
12.70%
2020 Returns

9.16%
2011-2020
(Annualized)

8.62%
1985-2020
(Annualized)

Investment Returns

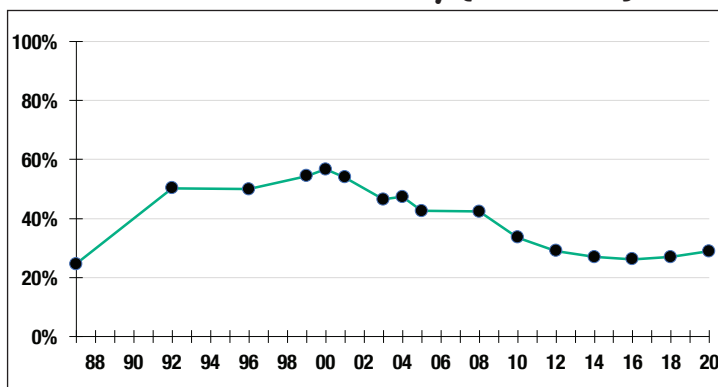
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2020)



28.9%

Funded Ratio

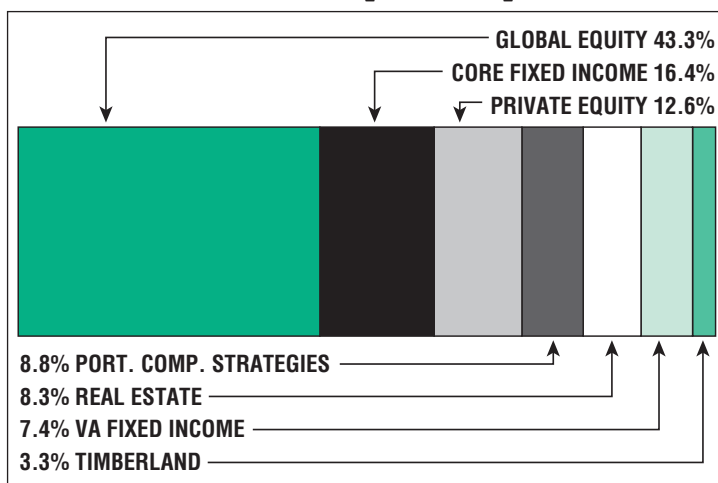
2033

Fully Funded

9.2% Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$938.1 M

Unfunded Liability

\$78.1 M
(FY2021)

Total Pension Appropriation