

Springfield

Contact Information

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Board Members

Patrick Burns
Haskell Kennedy
Thomas Scanlon
Robert Moynihan*
Karl Schmaelzle
*indicates Chairperson

Board Administrator

Susana Baltazar

2024 Earned Income of Disability Retirees

Disability Retirees..... 394
Reported Earnings 142
Excess Earners..... 6
Refund Due..... \$126,652

System Members

Active Members..... 3,580
Total Payroll \$211.5 M
Average Salary..... \$59,100
Average Age..... 44
Average Service Years..... 10.9

Retired Members 2,823
Benefits Paid..... \$92.4 M
Average Benefit..... \$32,700
Average Age..... 73

Last Valuation

1/1/24

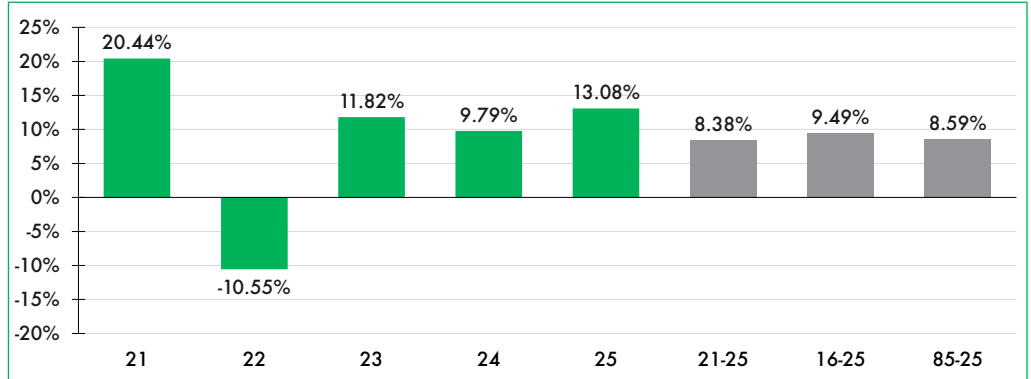
Actuary

PERAC

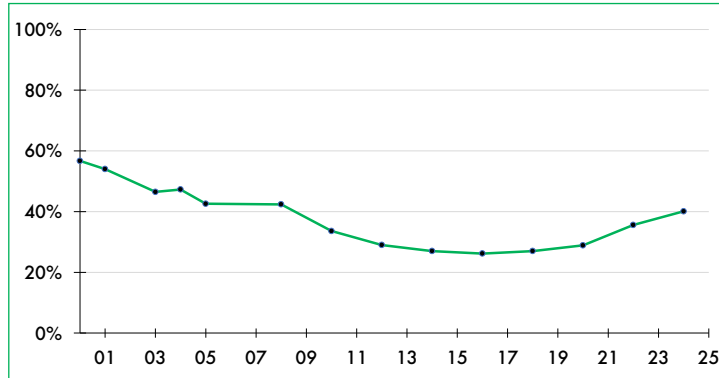
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$803.0 M	13.08%	7.00%	\$14,000	40.1%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$904.2 M
Fully Funded
2034
Funding Schedule
9.2% Total Increasing
Total Pension Appropriation
\$121.3 M (FY 2026)

Asset Allocation

