

AMENDMENT

TO

AMENDED AND RESTATED INVESTMENT SERVICES AGREEMENT

THIS AMENDMENT dated as of January 1, 2022 to the Amended and Restated Investment Services Agreement dated as of October 1, 2011 and amended as of April 15, 2014 and December 9, 2014 (the "Agreement") is made by and between the Pension Reserves Investment Management Board ("PRIM") and the State Retiree Benefits Trust Fund Board of Trustees (the "Board") acting on behalf of the State Retiree Benefits Trust Fund (the "SRBT Fund").

WITNESSETH:

WHEREAS, PRIM and the Board entered into an Investment Services Agreement dated as of October 1, 2011 and amended as of April 15, 2014 and December 9, 2014 (the "Agreement").

WHEREAS, PRIM and the Board wish to amend the Agreement as set forth herein.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, PRIM and the Board agree as follows:

Section 1. Amendment to Schedule A Administrative Services. The Schedule entitled "Schedule A Administrative Services" of the Agreement is hereby amended and restated in its entirety in the form attached hereto.

Section 2. Reimbursements. The first sentence of Section 4(a) of the Schedule entitled "Schedule A Administrative Services Agreement" of the Agreement is hereby amended and restated as follows: "To reimburse PRIM for the Services Costs, PRIM shall be paid from the assets of the SRBT Fund an annual fee at the rate of at least \$65,000 (the "Minimum Fee Amount"), payable monthly in arrears, subject to adjustment as hereinafter provided (the "Services Fee"), for up to 80 SRBT Fund accounts; for each SRBT Fund account in excess of 80, PRIM shall be paid from the assets of the SRBT Fund an annual fee at the rate of at least \$750 per year per account."

EXCEPT as amended hereby, PRIM and the Board acknowledge that all other provisions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, PRIM and the Board have executed this Amendment of the Amended and Restated Investment Services Agreement which shall take effect on January 1, 2022.

PENSION RESERVES INVESTMENT MANAGEMENT BOARD

By:

Name: *Michael G. Trotsky, CFA*

Title: *Executive Director & Chief Investment Officer*

STATE RETIREE BENEFITS TRUST FUND BOARD OF TRUSTEES

By: *Nicola Favorito*

Name: Nicola Favorito

Title: Chair

12/20/2021