

State

CONTACT INFORMATION

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BOARD MEMBERS

State Treasurer,
Deborah Goldberg*
Patricia Deal
Theresa McGoldrick
Frank Valeri
Archie Gormley
*indicates Chairperson

BOARD ADMINISTRATOR

Nicola Favorito

SYSTEM MEMBERS

Active Members87,969
Total Payroll \$6.4 B
Average Salary\$72,200
Average Age47
Average Service 12.5

Retired Members....64,758
Benefits Paid \$2.3 B
Average Benefit\$36,100
Average Age72

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees.....3,400
Reported Earnings987
Excess Earners.....30
Refund Due\$438,062

Last Valuation: 1/1/19
Actuary: PERAC



Click/Scan for website

\$32.4 B
Market Value

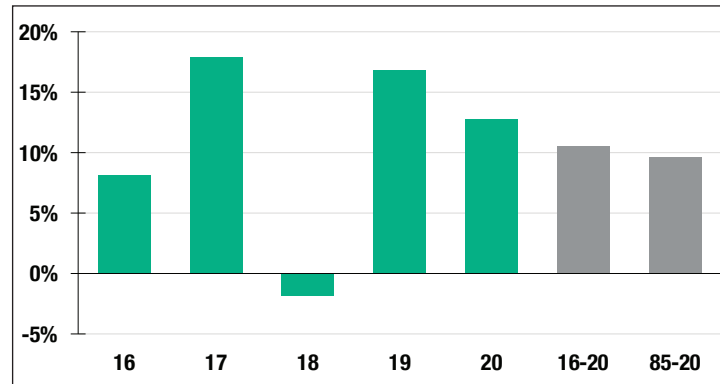
12.69%
2020 Returns

9.05%
2011-2020
[Annualized]

9.55%
1985-2020
[Annualized]

Investment Returns

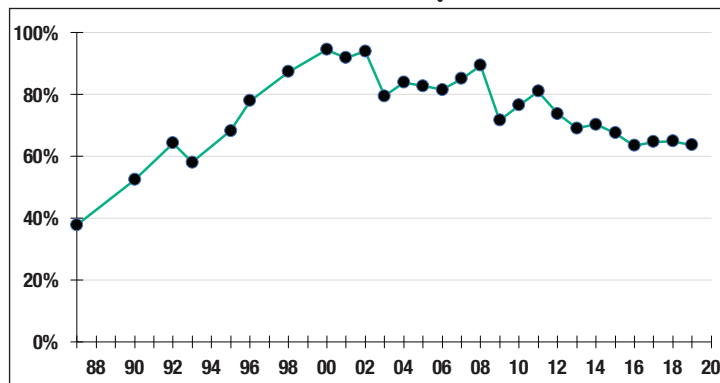
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



63.7%

Funded Ratio

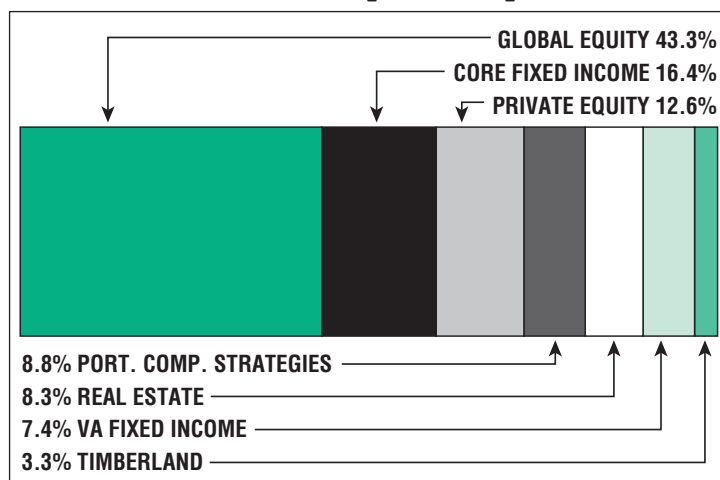
2036

Fully Funded

**9.63% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$15.5 B

Unfunded Liability

\$1.2 B
[FY2021]

Total Pension
Appropriation