

State

CONTACT INFORMATION

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BOARD MEMBERS

State Treasurer
Deborah Goldberg*
Maureen Valente
Theresa McGoldrick
Frank Valeri
Archie Gormley
*indicates Chairperson

BOARD ADMINISTRATOR

Nicola Favorito

SYSTEM MEMBERS

Active Members87,136
Total Payroll \$6.5 B
Average Salary\$75,100
Average Age47
Average Service 12.3

Retired Members....66,901
Benefits Paid \$2.6 B
Average Benefit\$38,400
Average Age72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees.....3,418
Reported Earnings942
Excess Earners.....26
Refund Due\$291,671

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$38.1 B
Market Value

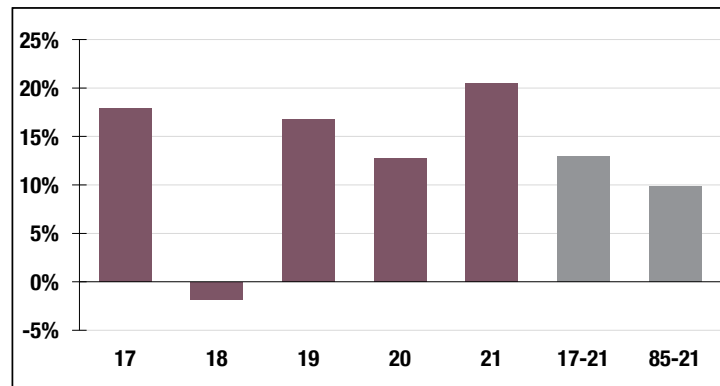
20.50%
2021 Returns

11.08%
2012-2021
(Annualized)

9.84%
1985-2021
(Annualized)

Investment Returns

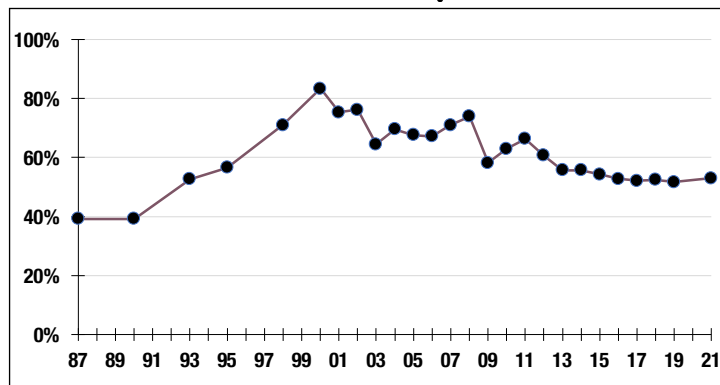
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



66.4%

Funded Ratio

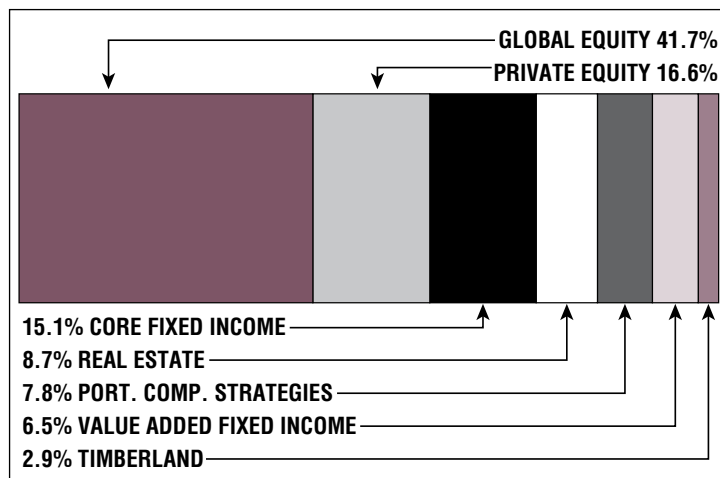
2036

Fully Funded

**9.63% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$15.3 B

Unfunded Liability

\$1.3 B
(FY2022)

Total Pension
Appropriation