

State

CONTACT INFORMATION

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BOARD MEMBERS

State Treasurer
Deborah Goldberg*
Maureen Valente
Frank Valeri
Theresa McGoldrick
Archie Gormley
*indicates Chairperson

BOARD ADMINISTRATOR

Kathryn Kougias

SYSTEM MEMBERS

Active Members85,999
Total Payroll \$6.7 B
Average Salary\$77,300
Average Age47
Average Service 12.2

Retired Members....68,280
Benefits Paid \$2.7 B
Average Benefit\$39,600
Average Age72

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees.....3,504
Reported Earnings949
Excess Earners.....36
Refund Due\$532,002

Last Valuation: 1/1/22
Actuary: PERAC



Click/Scan for Website

\$33.2 B
Market Value

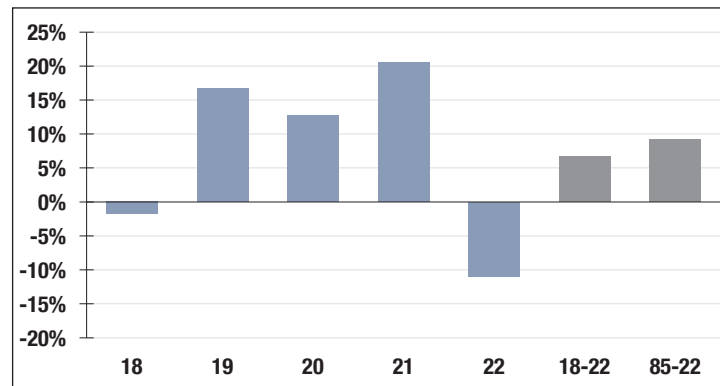
-10.97%
2022 Returns

8.37%
2013-2022
(Annualized)

9.23%
1985-2022
(Annualized)

Investment Returns

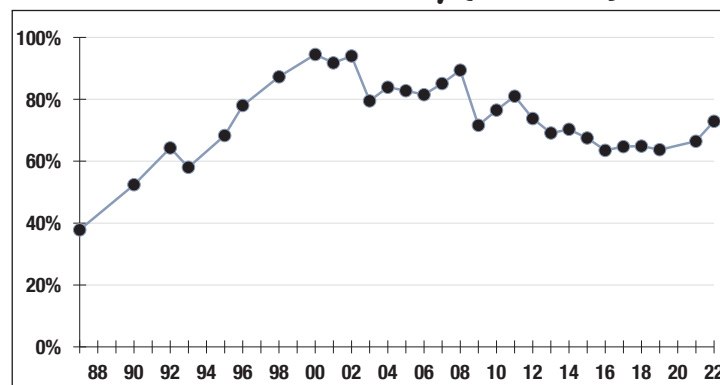
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



72.9%

Funded Ratio

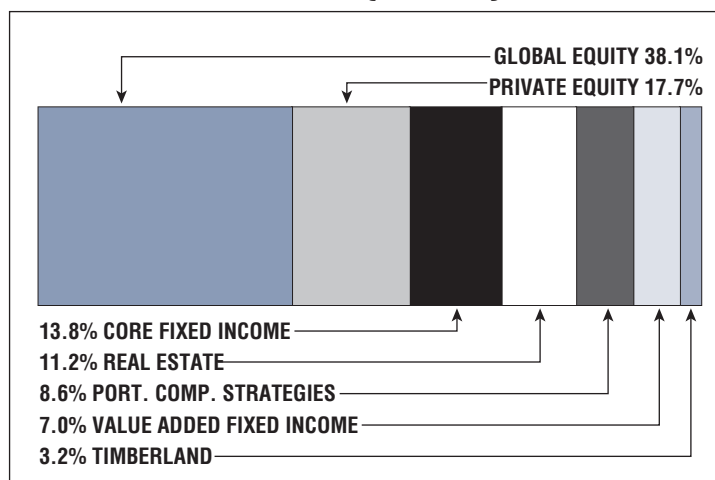
2036

Fully Funded

**9.63% Increasing
Phase-In**

Funding Schedule

Asset Allocation (12/31/22)



\$12.8 B

Unfunded Liability

\$1.4 B
(FY2023)

Total Pension
Appropriation