

Contact Information

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Board Members

Deborah Goldberg*
Joanne Goldstein
Theresa McGoldrick
Frank Valeri
Archie Gormley
*indicates Chairperson

Board Administrator

Kathryn Kougias

2024 Earned Income of Disability Retirees

Disability Retirees.....3,435
Reported Earnings1,039
Excess Earners.....57
Refund Due..... \$673,855

System Members

Active Members..... 93,138
Total Payroll \$8.2 B
Average Salary.....\$88,600
Average Age.....47
Average Service Years..... 11.3

Retired Members..... 70,243
Benefits Paid..... \$3.0 B
Average Benefit.....\$43,100
Average Age.....73

Last Valuation

1/1/25

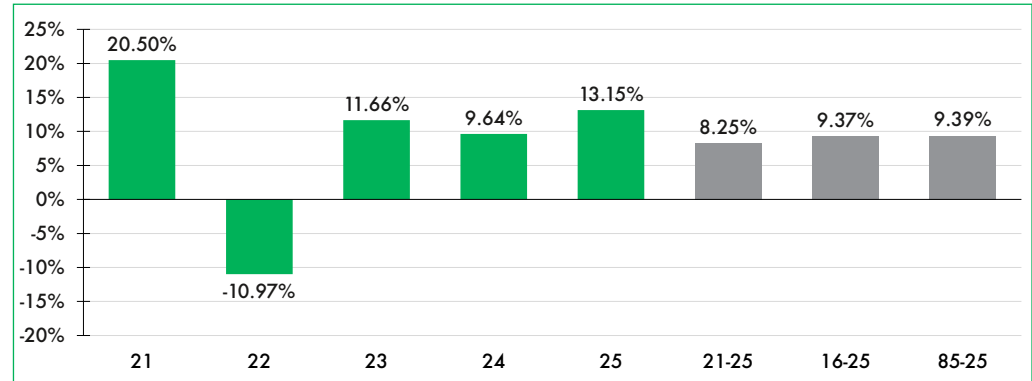
Actuary

PERAC

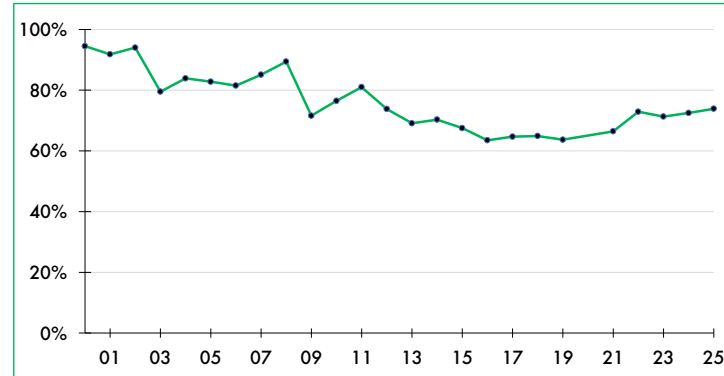
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$42.8 B	13.15%	7.00%	\$13,000	73.9%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$13.8 B
Fully Funded
2036
Funding Schedule
9.63% Increasing
Total Pension Appropriation
\$1.8 B (FY 2026)

Asset Allocation

