

Status of DHCD's NSP1 Funds as of 4/16/10

	Total Budget	Total Committed	Total Obligated** (deadline is Sept 2010)	% Obligated	# of Units Obligated*	# of Units <50% AMI Obligated	Obligated Budget <50% AMI	Total Expended (deadline is March 2013)
Direct Assistance- \$17,510,500								
Barnstable	\$ 400,000	\$ 400,000	\$ 174,315	44%	1	1	\$ 148,315	\$ 133,484
Boston	\$ 4,020,500	\$ 4,020,500	\$ 1,813,868	45%	27	6	\$ 355,801	\$ 514,669
Brockton Housing Authority	\$ 1,200,000	\$ 1,200,000	\$ 60,000	5%	-	-	\$ -	\$ -
Fitchburg	\$ 700,000	\$ 700,000	\$ 356,500	51%	4	3	\$ 213,000	\$ 5,000
Framingham	\$ 1,200,000	\$ 1,200,000	\$ 952,908	79%	8	1	\$ 75,000	\$ 183,504
Haverhill	\$ 700,000	\$ 700,000	\$ 45,500	7%	-	-	\$ -	\$ 5,000
Lawrence	\$ 1,750,000	\$ 1,750,000	\$ 1,270,975	73%	25	6	\$ 300,975	\$ 78,807
Lowell	\$ 1,200,000	\$ 1,200,000	\$ 628,000	52%	19	8	\$ 300,000	\$ 10,000
Lynn	\$ 1,000,000	\$ 1,000,000	\$ 545,500	55%	7	2	\$ 230,000	\$ 428,633
Marlborough	\$ 900,000	\$ 900,000	\$ 674,363	75%	4	2	\$ 335,637	\$ 623,200
New Bedford	\$ 1,000,000	\$ 1,000,000	\$ 527,575	53%	4	-	\$ -	\$ 5,000
Springfield	\$ 1,050,000	\$ 1,050,000	\$ 921,100	88%	9	3	\$ 277,450	\$ -
Worcester	\$ 2,390,000	\$ 2,390,000	\$ 1,544,010	65%	71	21	\$ 696,503	\$ -
Subtotal	\$ 17,510,500	\$ 17,510,500	\$ 9,514,614		179	53	\$ 2,932,681	\$ 1,987,297
Acquisition & Rehabilitation Assistance- \$12,000,000								
Mass Housing	\$ 500,000	\$ 500,000	\$ -	0%	-	-	\$ -	\$ -
MHIC	\$ 11,000,000	\$ 11,000,000	\$ 3,157,800	29%	49	27	\$ 1,833,116	\$ -
MHP	\$ 500,000	\$ 500,000	\$ 165,989	33%	22	2	\$ 7,391	\$ 104,264
Subtotal	\$ 12,000,000	\$ 12,000,000	\$ 3,323,789		71	29	\$ 1,840,507	\$ 104,264.00
Strategic Demolition- \$1,874,734								
Chelsea	\$200,000	\$ 200,000	\$ 200,000	100%	2	n/a	n/a	\$ -
Everett	\$26,300	\$ 26,300	\$ 26,300	100%	1	n/a	n/a	\$ -
Fitchburg	\$200,000	\$ 200,000	\$ 10,000	5%	-	n/a	n/a	\$ -
Holyoke	\$250,000	\$ 250,000	\$ 250,000	100%	2	n/a	n/a	\$ -
Lowell	\$200,000	\$ 200,000	\$ 56,000	28%	1	n/a	n/a	\$ -
Methuen	\$98,434	\$ 98,434	\$ 4,489	5%	-	n/a	n/a	\$ -
Revere	\$200,000	\$ 200,000	\$ 190,000	95%	7	n/a	n/a	\$ -
Worcester	\$700,000	\$ 700,000	\$ 700,000	100%	1	n/a	n/a	\$ -
Subtotal	\$ 1,874,734	\$ 1,874,734	\$ 1,436,789		14	-		
Housing Development Assistance- \$8,848,415								
Chelsea- Atlas Lofts/ Malden Redevelopment Authority	\$ 1,162,500	\$ 1,162,500	\$ 1,162,500	100%	6	-	\$ -	\$ 1,120,000
Leominster, Twin Cities CDC	\$1,300,000	\$ 1,300,000	\$ 1,300,000	100%	10	-	\$ -	\$ -
City of Worcester, May St	\$1,310,000	\$ 1,310,000	\$ 1,310,000	100%	12	12	\$ 1,310,000	\$ -
City of Pittsfield	\$1,000,000	\$ 1,000,000	\$ -	0%	-	-	\$ -	\$ -
Mattapan CDC	\$640,000	\$ 640,000	\$ -	0%	-	-	\$ -	\$ -
Charles Hope Companies	\$565,000	\$ 565,000	\$ -	0%	-	-	\$ -	\$ -
Uncommitted	\$ 2,854,650							
Subtotal	\$ 8,832,150	\$ 5,977,500	\$ 3,772,500		28	12	\$ 1,310,000	\$ 1,120,000
Land Banking- \$100,000								
Uncommitted	\$ 100,000							
Administration & Technical Assistance- \$3,197,381 (excluding grantee admin)								
MHP- receivership	\$ 165,000	\$ 165,000	\$ 165,000	100%	n/a	n/a	n/a	\$ 49,251
Attorney General's Office- receivership	\$ 235,000	\$ 235,000	\$ 235,000	100%	n/a	n/a	n/a	\$ 120,913
CHAPA- clearinghouse	\$ 334,000	\$ 334,000	\$ 334,000	100%	n/a	n/a	n/a	\$ 191,936
NSP Admin	\$ 2,414,646	\$ 2,414,646	\$ 2,414,646	100%	n/a	n/a	n/a	\$ 283,932
Subtotal	\$ 3,148,646	\$ 3,148,646	\$ 3,148,646					\$ 646,032
TOTAL	\$ 43,466,030	\$ 40,511,380	\$ 21,196,338		292	94	\$ 6,083,188	\$ 3,857,593

*Demolition projects are tracked by the number of properties, not the number of units.

**Obligated= contract executed with developer/contractor/homebuyer and project data entered into DHCD's reporting system

NSP Budget as of 4/16/10

