

Suffolk, SS.

In the Matter of
STEPHEN FELICE BALBI

Mortgage Loan Originator License MLO170358

WHEREAS, pursuant to General Laws chapter 255F, section 11, the Commissioner of Banks issued a FINDINGS OF FACT AND TEMPORARY ORDER TO CEASE AND DESIST, Docket No. 2010-290 (the Temporary Order), against STEPHEN FELICE BALBI (Stephen Balbi) on August 9, 2010, based upon the Licensee's failure to obtain a passing score on the Massachusetts component of the SAFE Mortgage Loan Originator Test, in violation of Massachusetts General Laws chapter 255F, section 6(a) and the Division's regulation 209 41.04(2);

WHEREAS, the Temporary Order became permanent and final on August 30, 2010;

WHEREAS, the Temporary Order may be modified or vacated or by the Commissioner at any time;

WHEREAS, Stephen Balbi has petitioned the Commissioner to terminate the Temporary Order;

WHEREAS, Stephen Balbi has presented to the Division of Banks satisfactory evidence that he has obtained a passing score on the SAFE Mortgage Loan Originator Test – National Component with Uniform State Content;

WHEREAS, there is no evidence that Stephen Balbi has engaged in activities that would require a Massachusetts mortgage loan originator license since the date of the Temporary Order;

In consideration of the foregoing, it is ORDERED, that the Temporary Order issued against Stephen Balbi on August 9, 2010, is hereby vacated and terminated.

BY ORDER AND DIRECTION OF THE COMMISSIONER OF BANKS:

Dated at Boston, Massachusetts, this 1st day of June, 2016.

By: 

David J. Cotney
Commissioner of Banks
Commonwealth of Massachusetts