

# Stoneham

## CONTACT INFORMATION

Town Hall  
35 Central Street  
Stoneham, MA 02180  
Phone 781-279-2635  
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## BOARD MEMBERS

Eric Duffy  
Kathleen Sullivan  
John Scullin  
Francis Gould  
Janice Houghton\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Karen DeAngelis

## SYSTEM MEMBERS

Active Members .....313  
Total Payroll .....\$16.2 M  
Average Salary .....\$51,700  
Average Age .....48  
Average Service .....11

Retired Members .....291  
Benefits Paid .....\$8.5 M  
Average Benefit ....\$29,400  
Average Age .....75

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....17  
Reported Earnings .....5  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: Stone



Click/Scan for website

**\$109.7 M**  
Market Value

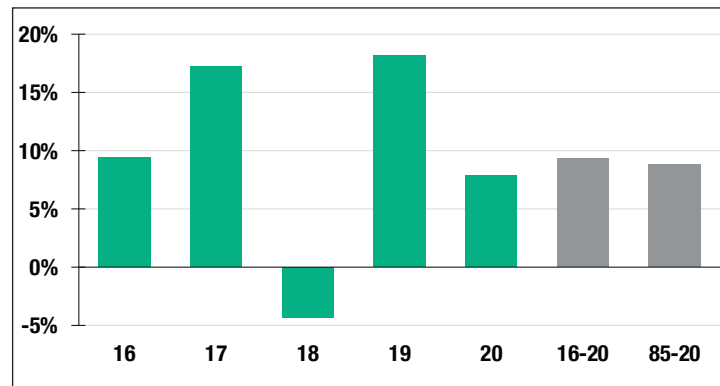
**7.85%**  
2020 Returns

**8.46%**  
2011-2020  
[Annualized]

**8.82%**  
1985-2020  
[Annualized]

## Investment Returns

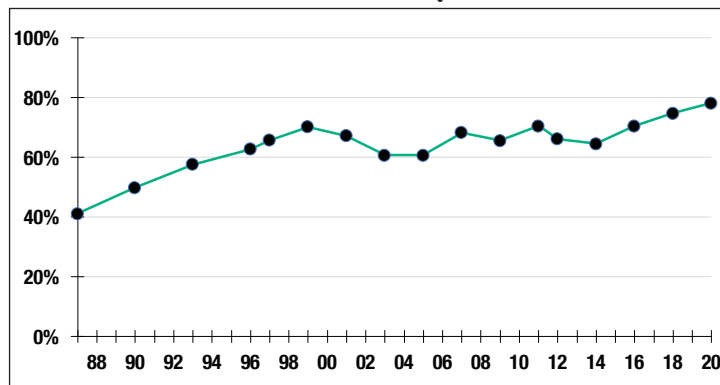
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**78.1%**

Funded Ratio

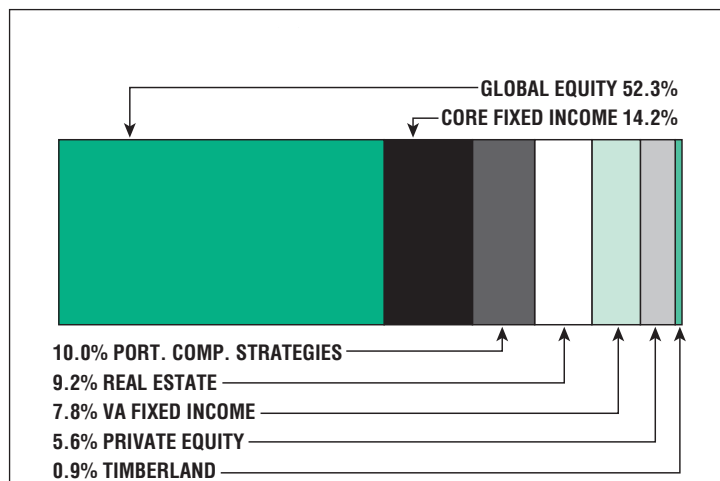
**2026**

Fully Funded

**Varies Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$28.0 M**

Unfunded Liability

**\$6.5 M**  
[FY2021]

Total Pension  
Appropriation