

# Stoneham

## CONTACT INFORMATION

Town Hall  
35 Central Street  
Stoneham, MA 02180  
Phone 781-279-2635  
Fax 781-438-6906

## BOARD MEMBERS

Eric Duffy  
Kathleen Sullivan  
John Scullin  
Francis Gould  
Janice Houghton\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Karen DeAngelis

## SYSTEM MEMBERS

Active Members .....313  
Total Payroll .....\$16.2 M  
Average Salary .....\$51,700  
Average Age .....48  
Average Service .....11

Retired Members .....291  
Benefits Paid .....\$8.5 M  
Average Benefit ....\$29,400  
Average Age .....75

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....17  
Reported Earnings .....3  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: Stone



Click/Scan for Website

**\$127.1 M**  
Market Value

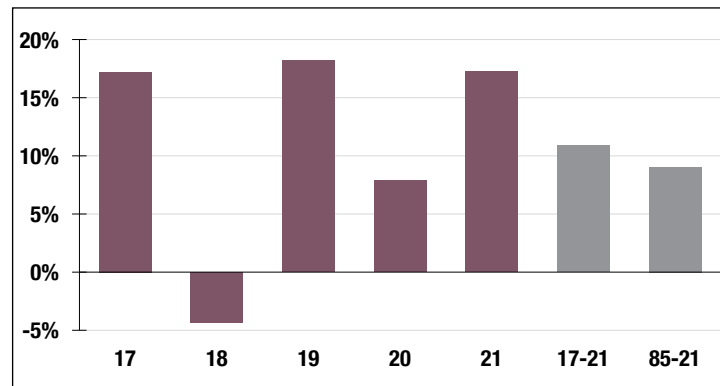
**17.26%**  
2021 Returns

**10.18%**  
2012-2021  
(Annualized)

**9.04%**  
1985-2021  
(Annualized)

## Investment Returns

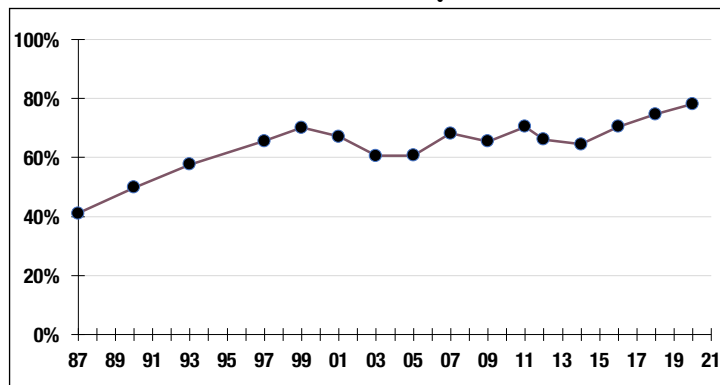
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**78.1%**

Funded Ratio

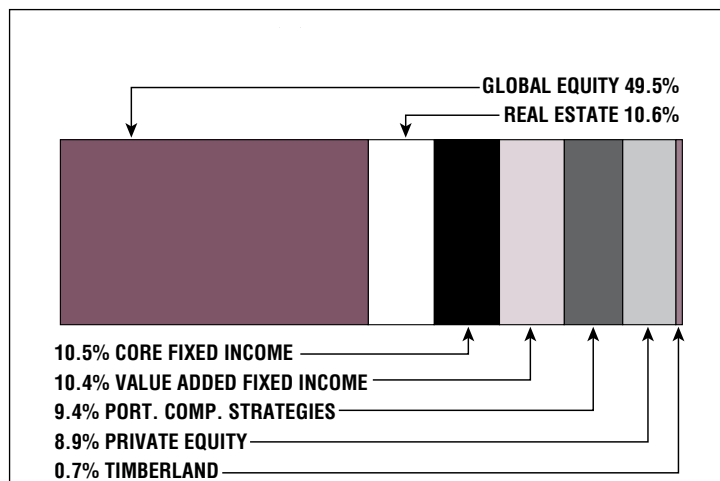
**2026**

Fully Funded

**Varies Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$28.0 M**

Unfunded Liability

**\$7.0 M**  
(FY2022)

Total Pension  
Appropriation