

# Stoneham

## CONTACT INFORMATION

Town Hall  
35 Central Street  
Stoneham, MA 02180  
Phone 781-279-2635  
Fax 781-438-6906

## WEBSITE

stoneham-ma.gov/323/  
Retirement-Board

## BOARD MEMBERS

Lauri Plourde  
Kathleen Sullivan  
Francis Gould  
John Scullin  
Janice Houghton\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Christopher Delisi

## SYSTEM MEMBERS

Active Members .....309  
Total Payroll .....\$17.2 M  
Average Salary .....\$55,700  
Average Age .....47  
Average Service .....11

Retired Members .....291  
Benefits Paid .....\$8.4 M  
Average Benefit ....\$28,900  
Average Age .....75

## 2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....19  
Reported Earnings .....5  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/22  
Actuary: Stone

**\$128.4 M**  
Market Value

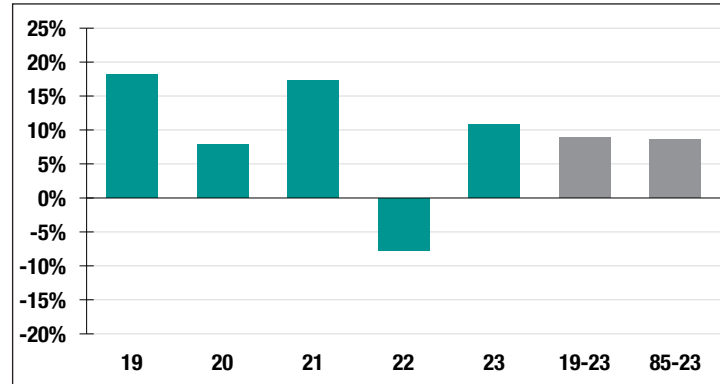
**10.90%**  
2023 Returns

**7.47%**  
2014-2023  
[Annualized]

**8.63%**  
1985-2023  
[Annualized]

## Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



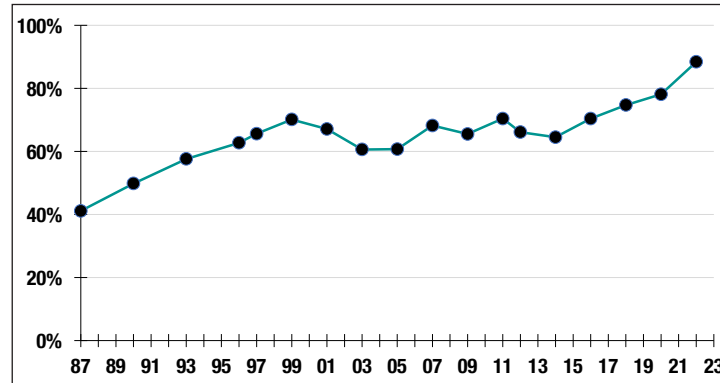
**7.00%**

Assumed Rate  
of Return

**\$15,000**

COLA BASE  
(FY2025)

## Funded Ratio History [1987-2023]



**88.4%**

Funded Ratio

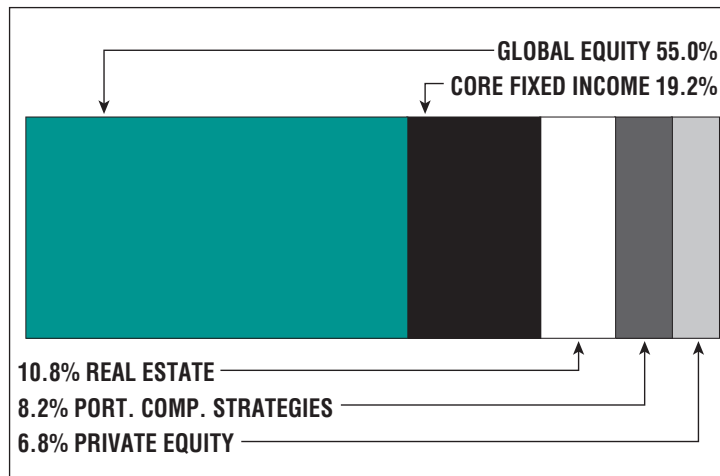
**2026**

Fully Funded

**Level Payment**

Funding Schedule

## Asset Allocation [12/31/23]



**\$15.4 M**

Unfunded Liability

**\$7.3 M**  
[FY2024]

Total Pension  
Appropriation