

Stoneham

Contact Information

Town Hall
35 Central Street
Stoneham, MA 02180
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Website

stoneham-ma.gov/323/
Retirement-Board

Board Members

Lauri Plourde
Kathleen Sullivan
Francis Gould
John Scullin
Janice Houghton*
*indicates Chairperson

Board Administrator

Christopher Delisi

2023 Earned Income of Disability Retirees

Disability Retirees.....19
Reported Earnings.....4
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....314
Total Payroll.....\$18.7 M
Average Salary.....\$59,500
Average Age.....46
Average Service Years.....10.3

Retired Members.....285
Benefits Paid.....\$9.0 M
Average Benefit.....\$31,700
Average Age.....75

Last Valuation

1/1/24

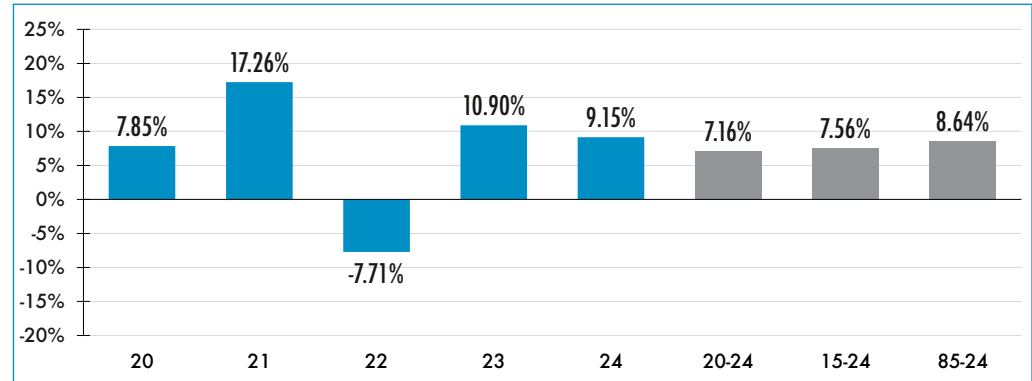
Actuary

Stone

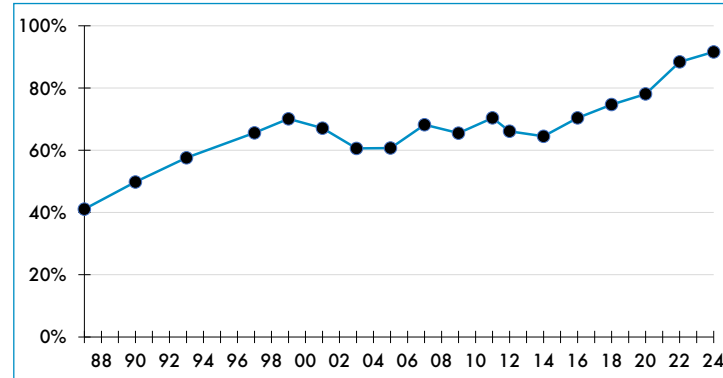
Featured Data

| Market Value | 2024 Returns | Assumed Rate of Return | COLA Base (FY 2026) | Funded Ratio |
|--------------|--------------|------------------------|---------------------|--------------|
| \$ 138.9 M | 9.15% | 6.75% | \$ 15,000 | 91.6% |

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

| |
|-----------------------------|
| Unfunded Liability |
| \$ 12.1 M |
| Fully Funded |
| 2028 |
| Funding Schedule |
| Level Payment Begin FY27 |
| Total Pension Appropriation |
| \$ 7.3 M (FY 2025) |

Asset Allocation

