

Swampscott

CONTACT INFORMATION

22 Monument Ave.
Town Hall
Swampscott, MA 01907
Phone 781-596-8827
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BOARD MEMBERS

Amy Sarro
Thomas Driscoll*
Kevin Breen
John Behen
Robert Powell
*indicates Chairperson

BOARD ADMINISTRATOR

Nancy Lord

SYSTEM MEMBERS

Active Members252
Total Payroll\$13.4 M
Average Salary\$53,000
Average Age49
Average Service12.6

Retired Members214
Benefits Paid\$5.8 M
Average Benefit\$27,000
Average Age75

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees20
Reported Earnings5
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: Segal



Click/Scan for website

\$74.9 M
Market Value

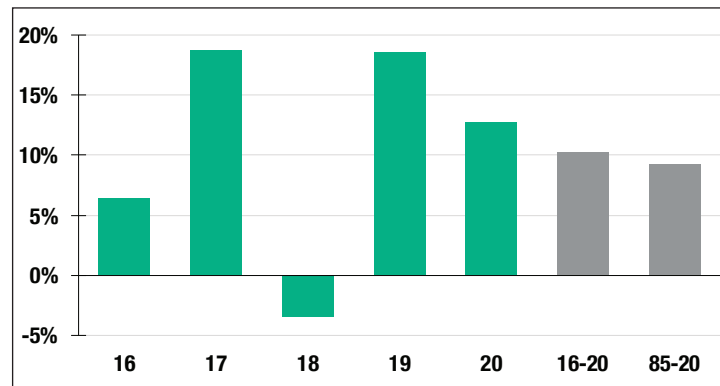
12.68%
2020 Returns

9.13%
2011-2020
[Annualized]

9.20%
1985-2020
[Annualized]

Investment Returns

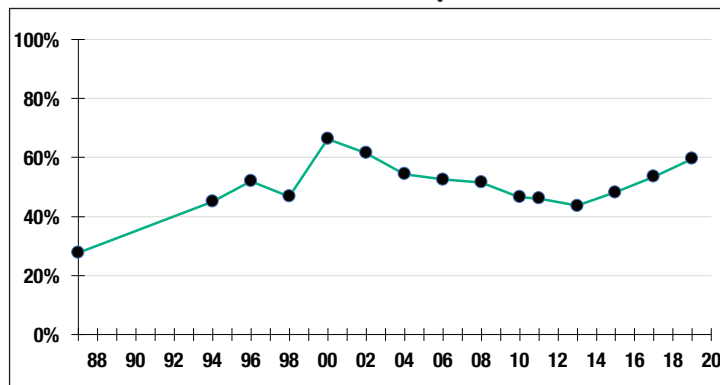
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.38%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



59.6%

Funded Ratio

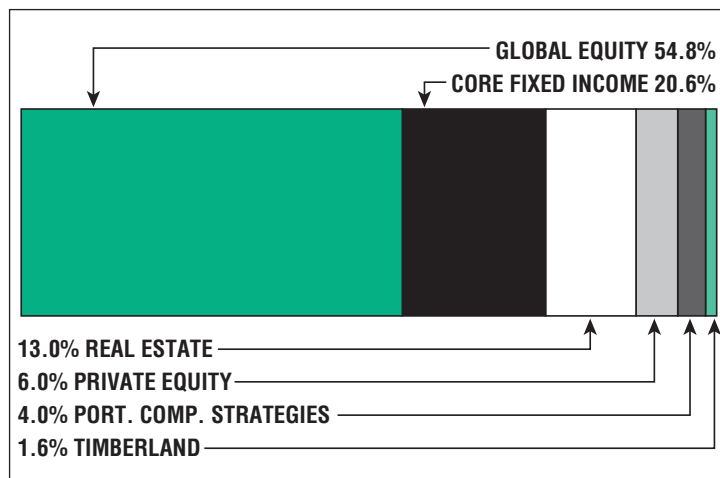
2031

Fully Funded

3.0% Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$40.5 M

Unfunded Liability

\$5.6 M
[FY2021]

Total Pension
Appropriation